



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: **DISCUSS AND CONSIDER ADOPTION OF AN ORDER AUTHORIZING THE DEFEASANCE AND REDEMPTION OF A PORTION OF ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2013; AND LEVYING A TAX IN PAYMENT THEREOF**

DATE: September 20, 2022

Attached is:

A resolution for the redemption of a portion of the Series 2013 Bonds for a savings of \$7,749,187.60 in future interest costs.

An escrow agreement to hold the funds until such time the bonds are callable.

Administrative Recommendation:

Approval of defeasance and redemption of a portion of 2013 bonds.