March 26, 2024

SUBJECT

Consideration of Approval of the City of Plano's Heritage Commission Recommendations for the 2024 Heritage Tax Exemption Program

RECOMMENDATION

The District President recommends approval of the Heritage Commission recommendations for the City of Plano's 2024 Heritage Tax Exemption program.

RATIONALE

The City of Plano's purpose for the Heritage Tax Exemption program is to incentivize maintenance of historic properties in a manner that reflects significance to the community. As an overlapping taxing jurisdiction, the College has traditionally approved the exemptions to support the program and maintain the same tax base for a property across taxing jurisdictions.

RESOURCE PERSONNEL

Melissa Irby, Chief Financial Officer

ATTACHMENTS

- A. City of Plano Ordinance No. 2024-2-3
- B. Exhibit A and B to Ordinance No. 2024-2-3 list of properties
- C. Collin College Letter from the City of Plano dated February 27, 2024

Respectfully Submitted By:

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Melissa Irby, Chief Financial Officer