



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: December 16, 2019

AGENDA ITEM: 2019 Bond Update

PRESENTER: Susan K. Bohn, Superintendent, Earl Husfeld, Chief Financial Officer, and Tyler Boswell, Director of Construction and Facilities

BACKGROUND INFORMATION:

- On November 5, 2019, voters in Aledo ISD approved the District's 2019 Bond Proposal.
- Each month, at the regular meeting of the Board of Trustees, District staff and the design/construction teams for the 2019 Bond projects will discuss with the Board the work, timeline, and progress on the projects. In addition, the District will have a bond progress website, which will contain information about the projects and their progress, frequently asked questions, materials and minutes from meetings of the Bond Progress Committee, and other relevant information. The bond progress website will be continually updated with information for community members to access. The District and Bond Progress Committee will host community meetings in the spring of 2020 at which community members may share their feedback about the bond projects with the architects and Bond Progress Committee prior to the completion of the design process.
- This evening we will update the Board of Trustees and Aledo ISD Community with the current status of implementation of the 2019 Bond Program.
- Pursuant to the Professional Services Procurement Act, Chapter 2254 of the Texas Government Code, the District is well into the process of selecting an architect, or architects, via the Request for Qualifications (RFQ) process, to work with the District throughout the implementation of this bond program. After completion of this RFQ process, a recommendation will be presented to the Board of Trustees at the December 19 special board meeting.
- During the December 10 board workshop, a review of procurement, or delivery, methods for items in the 2019 bond program were shared with the Board of Trustees. A recommendation of the procurement method(s) to use for the items in the 2019 bond program will be presented to the Board of Trustees during the January 13 special board meeting.
- After the procurement method(s) have been determined, the District will begin the process of selecting a contractor, or contractors, pursuant to the Contracting and Delivery Procedures for Construction Projects, Chapter 2269 of the Texas Government Code.



ALEDO ISD BOARD MEETING TEMPLATE

- Also during the December 10 board workshop, BOK Financial Securities, the District's financial advisor, shared with the Board of Trustees information related to the current interest rate environment and financial market conditions to plan for the sale of the bonds. Other factors that will be considered in planning for the sale of bonds will be the projected timing of the need for the funds and whether the bonds should be sold all at one time or sold over multiple dates.

FISCAL INFORMATION:

None

ATTACHMENTS:

None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report