

2013 Effective Tax Rate Worksheet

DENTON ISD

See pages 13 to 15 for an explanation of the rollback tax rate.

1.	2012 total taxable value. Enter the amount of 2012 taxable value on the 2012 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing.	\$10,271,445,483
2.	2012 tax ceilings and Chapter 313 limitations. A. Enter 2012 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$1,043,559,900 B. Enter 2012 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.) \$0 C. Add A and B. \$1,043,559,900	\$1,043,559,900
3.	Preliminary 2012 adjusted taxable value. Subtract line 2 from line 1.	\$9,227,885,583
4.	2012 total adopted tax rate. (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted maintenance and operations rate and debt rate separately).	1.530000/\$100
5.	2012 taxable value lost because court appeals of ARB decisions reduced 2012 appraised value. A. Original 2012 ARB values: \$200,069,967 B. 2012 values resulting from final court decisions: - \$175,707,329 C. 2012 value loss. Subtract B from A: \$24,362,638	\$24,362,638
6.	2012 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$9,252,248,221
7.	2012 taxable value of property in territory the school deannexed after January 1, 2012. Enter the 2012 value of property in deannexed territory.	\$0
8.	2012 taxable value lost because property first qualified for an exemption in 2013. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2012 market value: \$24,860,017 B. Partial exemptions. 2013 exemption amount, or 2013 percentage exemption times 2012 value: + \$26,125,843 C. Value loss. Total of A and B: \$50,985,860	\$50,985,860
9.	2012 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2013. Use only those	

properties that first qualified in 2013; do not use properties that qualified in 2012.		
A. 2012 market value:	\$4,985,671	
B. 2013 productivity or special appraised value:	- \$20,991	
C. Value loss. Subtract B from A:		\$4,964,680

2013 Effective Tax Rate Worksheet (continued)

DENTON ISD

10.	Total adjustments for lost value. Add lines 7, 8C, and 9C.	\$55,950,540
11.	2012 adjusted taxable value. Subtract line 10 from line 6.	\$9,196,297,681
12.	Adjusted 2012 taxes. Multiply line 4 times line 11 and divide by \$100.	\$140,703,354
13.	Taxes refunded for years preceding tax year 2012: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2012. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 2012. This provision applies only to tax years preceding tax year 2012.	\$117,930
14.	Adjusted 2012 taxes with refunds. Add lines 12 and 13.	\$140,821,284
15.	<p>Total 2013 taxable value on the 2013 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only: \$10,572,358,853</p> <p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): - \$0</p> <p>C. Total 2013 value. Subtract B from A.</p>	\$10,572,358,853
16.	<p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2013 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$137,426,097</p> <p>B. 2013 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value. \$0</p>	\$0

C. Total value under protest or not certified. Add A and B.	\$137,426,097
---	---------------

2013 Effective Tax Rate Worksheet (concluded)

DENTON ISD

17.	2013 tax ceilings and Chapter 313 limitations. A. Enter 2013 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$1,121,811,192 B. Enter 2013 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your attorney.) \$0 C. Add A and B. \$1,121,811,192	
18.	2013 total taxable value. Add lines 15C and 16C. Subtract line 17.	\$9,587,973,758
19.	Total 2013 taxable value of properties in territory annexed after January 1, 2012. Include both real and personal property. Enter the 2013 value of property in territory annexed, including any territory annexed by the school district.	\$0
20.	Total 2013 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2012. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2012 and be located in a new improvement.	\$289,312,765
21.	Total adjustments to the 2013 taxable value. Add lines 19 and 20.	\$289,312,765
22.	2013 adjusted taxable value. Subtract line 21 from line 18.	\$9,298,660,993
23.	2013 effective tax rate. Divide lines 14 by line 22 and multiply by \$100.	\$1.514425/\$100
24.	2013 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for maintenance and operations and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.000000

2013 Rollback Tax Rate Worksheet

DENTON ISD

24.	Maintenance and operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted (M&O) rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
25.	2013 M&O compressed rate. Multiply line 24 times .6667	\$1.000050/\$100
26.	2013 rollback maintenance and operation rate. Use the lesser of the maintenance and operation rate as	

1. 2012 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$9,252,248,221
2. 2012 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.530000
3. Taxes refunded for years preceding tax year 2012. Enter line 13 of the Effective Tax Rate Worksheet.	\$117,930
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$141,677,328
5. 2013 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$9,587,973,758
6. 2013 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	1.514425
7. 2013 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$145,202,672
8. Last year's total levy. Sum of line 4 for all funds.	\$141,677,328
9. 2013 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$145,202,672
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$3,525,344

DENTON ISD Tax Rate Recap for 2013 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 33 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$154,633,034.	Additional Tax Levy Compared to <u>effective tax rate levy</u> of \$159,882,146
Last Year's Tax Rate	1.530000	\$161,375,472	\$6,742,438	\$1,493,327
Rollback Tax Rate	1.530100	\$161,385,060	\$6,752,026	\$1,502,915
Proposed Tax Rate	0.000000	\$14,679,474	\$-139,953,560	\$-145,202,672

Last Year Tax Rate Increase in Cents per \$100

0.00	1.530000	161,375,472	6,742,438	1,493,327
0.50	1.535000	161,854,871	7,221,837	1,972,726
1.00	1.540000	162,334,270	7,701,235	2,452,124
1.50	1.545000	162,813,669	8,180,634	2,931,523
2.00	1.550000	163,293,067	8,660,033	3,410,922
2.50	1.555000	163,772,466	9,139,432	3,890,320
3.00	1.560000	164,251,865	9,618,830	4,369,719
3.50	1.565000	164,731,263	10,098,229	4,849,118
4.00	1.570000	165,210,662	10,577,628	5,328,516
4.50	1.575000	165,690,061	11,057,026	5,807,915
5.00	1.580000	166,169,459	11,536,425	6,287,314
5.50	1.585000	166,648,858	12,015,824	6,766,712
6.00	1.590000	167,128,257	12,495,222	7,246,111
6.50	1.595000	167,607,655	12,974,621	7,725,510
7.00	1.600000	168,087,054	13,454,020	8,204,909
7.50	1.605000	168,566,453	13,933,418	8,684,307

8.00	1.610000	169,045,852	14,412,817	9,163,706
8.50	1.615000	169,525,250	14,892,216	9,643,105
9.00	1.620000	170,004,649	15,371,614	10,122,503
9.50	1.625000	170,484,048	15,851,013	10,601,902
10.00	1.630000	170,963,446	16,330,412	11,081,301
10.50	1.635000	171,442,845	16,809,811	11,560,699
11.00	1.640000	171,922,244	17,289,209	12,040,098
11.50	1.645000	172,401,642	17,768,608	12,519,497
12.00	1.650000	172,881,041	18,248,007	12,998,895
12.50	1.655000	173,360,440	18,727,405	13,478,294
13.00	1.660000	173,839,838	19,206,804	13,957,693
13.50	1.665000	174,319,237	19,686,203	14,437,091
14.00	1.670000	174,798,636	20,165,601	14,916,490
14.50	1.675000	175,278,034	20,645,000	15,395,889

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 33 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 33 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.