

Safe Sound Schools for Sheridan

Frequently Asked Questions

Sheridan School District Bond Election November 5, 2013

What is a school bond?

A School bond is a method used by school districts to pay for capital improvement such as maintenance projects, new construction, technology and safety upgrades. Bonds are authorized by the voters following an election and allow the school district to spread the cost over an extended period of time.

Why is there a school bond on the November 5, 2013 ballot?

This bond revenue will be used for maintenance and facility upgrade projects in the district schools. At SHS the bond will pay to replace classroom heating systems, handicap access, restroom remodel, replace domestic water lines, window replacement, and upgrade shop and athletic facilities. At FCS the bond will pay for handicap access, replacement of the old gymnasium heating system, and a new pad for garbage and recycling. The bond will also pay for technology upgrades across the district. These projects will extend the life of our school buildings and make them more energy efficient.

How much money will be generated from the bond?

\$2,100,000

Will property taxes go up if the bond is approved?

No. During the 2012-13 school-year the Sheridan School District **refinanced** the bond used to build Faulconer-Chapman School to save money on interest. The passage of this bond will allow the district to recapture those funds and use them for additional projects in the district. The levy rate for the school district will remain at \$3.24 per \$1000 of assessed property value for the remainder of the bond. This bond will not extend the life of the Faulconer-Chapman bond.

Additional information about the bond and facility planning can be obtained by visiting the Sheridan School District web site at www.sheridan.k12.or.us, or by calling the district office at (503) 843-2433.

