



Mid-Valley Special Education Cooperative

Dr. Marianne Fidishin, Executive Director

1304 Ronzheimer Avenue

St. Charles, IL 60174

Phone: 331-228-4873

Fax: 331-228-4874

MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: March 7, 2018

RE: **MONTHLY FINANCIAL REPORT – February 2018**

Attached for your review is the financial report for the month ending February 28, 2018.

Revenue received to date is 59.59% of the budget which is higher than last year. Again, this is mostly due to receiving final payments of personnel reimbursement funds after the FY18 audit and also the timely Minimum Base Funding dollars that we are receiving. The Actual expenditures to date are 55.49% of budget, higher than this same period last year.

Currently, there are no areas of significant concern within the revenue and expenditure budgets.

Cash balances as of February 28, 2018 are \$3,011,208.

Please feel free to call me at 331-228-4928 should you have questions or concerns.