

**Mahtomedi Public Schools  
Independent School District #832  
1520 Mahtomedi Avenue  
Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date: January 26, 2026**

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**Agenda Item**

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**TOPIC: Independent Auditors Report**

**BACKGROUND:** State law requires every school district to publish a set of audited financial statements annually. The audit of Fiscal Year 2025 financial statements has been completed by the auditing firm of LB Carlson. The District is receiving an unmodified opinion, which is the highest and best opinion that can be issued.

The audit is ready for acceptance and approval by the Board.

**ACTION RECOMMENDED:** Approval

**Submitted By:**



**Tim Erickson  
Director of Business Services**

**Concurrence By:**



**Barbara Duffrin  
Superintendent of Schools**