

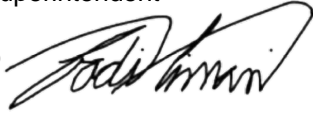


North Slope Borough School District Monthly Financial Report As of December 31, 2020

Prepared by: Fasil Limani, AAA Financial and Business Consulting Services

TO: Qaiyaan Harcharek, Board President
Members of the School Board

THROUGH: Pauline Harvey, Superintendent

FROM: Fadil Limani, CFO 

DATE: 2/5/2021

SUBJECT: Monthly Financial Report - December 31, 2020

STRATEGIC PLAN SUMMARY-

Development of The Whole Child

SB21-122

4 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship/Management: Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending December 31, 2020.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through December 31, 2020 are \$41,037,727.51 or 54 percent of budget. This primarily reflects the revenues received to date of Borough Appropriation, Foundation Funding, E-Rate and PERS/TERS on behalf payments and other local revenues.
2. Page 7 - General Fund operating expenditures to date through December 31, 2020 are \$28,441,489.2 or 37 percent of budget through 50% of the fiscal year. Instructional Support YTD expenditures represents 49% of budget followed by Maintenance and Operations of 48% and Regular Instruction at 40%. The Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing District Wide, Distance Delivery, Fred Ipalook Elementary School, Eben Hopson Middle School, Barrow High School, Tikigaaq School and Alak, with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2020 was \$19,494,508. This is a net increase of \$770,688 from FY19.
5. Page 17 - Cash and Investments to date through December 31, 2020 are \$36,250,229.45. This is a net decrease of \$6,282,088.66 or 17.0% from previous month. The net decrease is mainly attributed to normal operations. Last installment from the Borough had not yet been received as of December 31, including any Impact Aid cash receipts.
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, Qargi Academy and Employee Housing.

I will be available for questions at the February 10, 2020 Regular Board Meeting.

Motion:

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of December 31, 2020."

**North Slope Borough School District
Monthly Financial Report
As of December 31, 2020**

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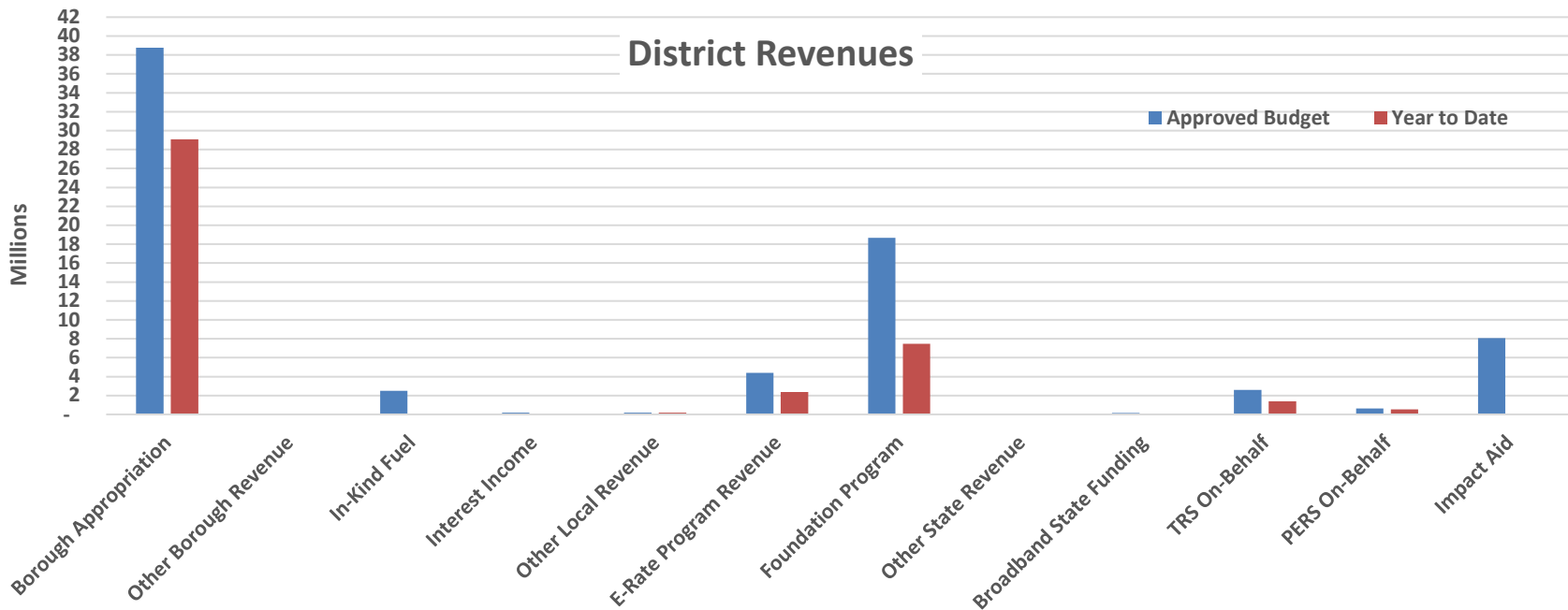
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**Section I - General
School Operating
Fund Activity**

North Slope Borough School District
General School Operating Fund - Summary of Revenues
As of December 31, 2020

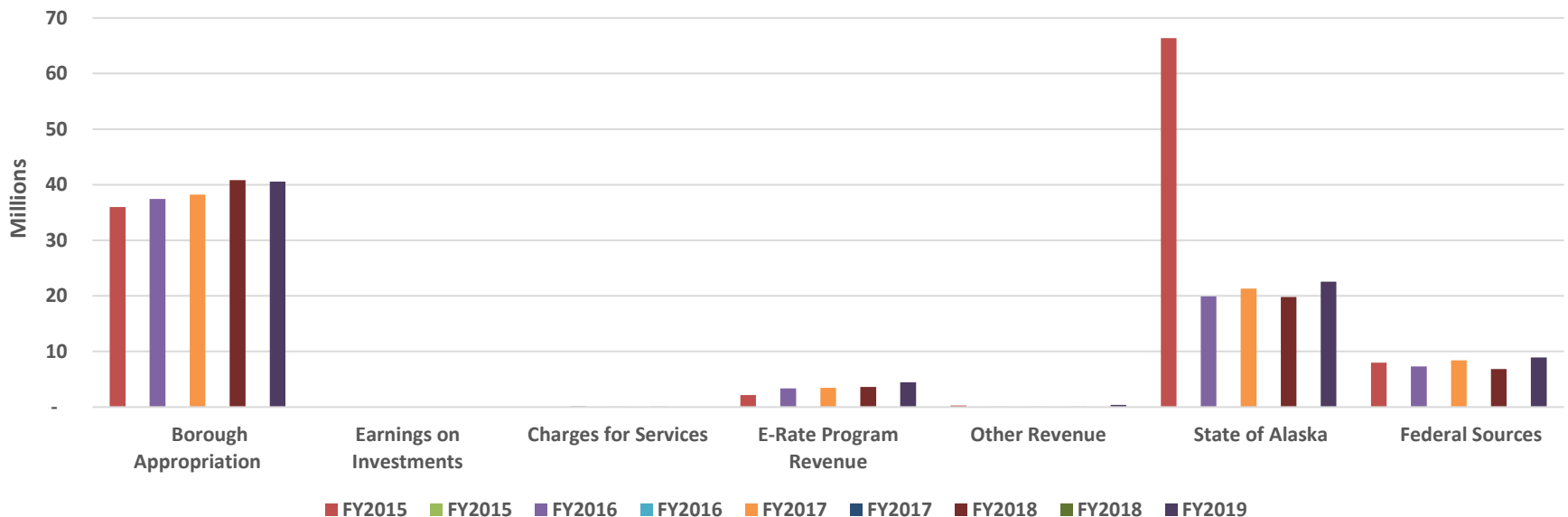
	Approved Budget	Year to Date	Variance	% of Budget
Revenues:				
Borough Appropriation	38,766,371	29,074,778	(9,691,593)	75%
Other Borough Revenue	-	-	-	
In-Kind Fuel	2,500,000	-	(2,500,000)	0%
Interest Income	175,000	-	(175,000)	0%
Other Local Revenue	191,400	194,628	3,228	102%
E-Rate Program Revenue	4,393,440	2,378,100	(2,015,340)	54%
Foundation Program	18,678,264	7,468,270	(11,209,994)	40%
Other State Revenue	-	-	-	
Broadband State Funding	150,000	-	(150,000)	0%
TRS On-Behalf	2,605,492	1,387,878	(1,217,614)	53%
PERS On-Behalf	627,344	534,073	(93,271)	85%
Impact Aid	8,070,542	-	(8,070,542)	0%
Operating Revenues	76,157,853	41,037,728	(35,120,125)	54%
Total Revenues	76,157,853	41,037,728	(35,120,125)	54%



North Slope Borough School District
General School Operating Fund - Summary of Historical Revenues - 5Yrs
As of December 31, 2020

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>
Revenues:					
Intergovernmental: Local Resources					
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614
Earnings on Investments	-	-	4,686	9,739	12,850
Charges for Services	-	112,864	55,579	61,656	-
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666
Other Revenue	301,346	80,047	58,126	71,014	404,307
Intergovernmental					
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511
Operating Revenues	112,736,992	68,237,498	71,508,124	71,270,925	76,930,618
Total Revenues	112,736,992	68,237,498	71,508,124	71,270,925	76,930,618

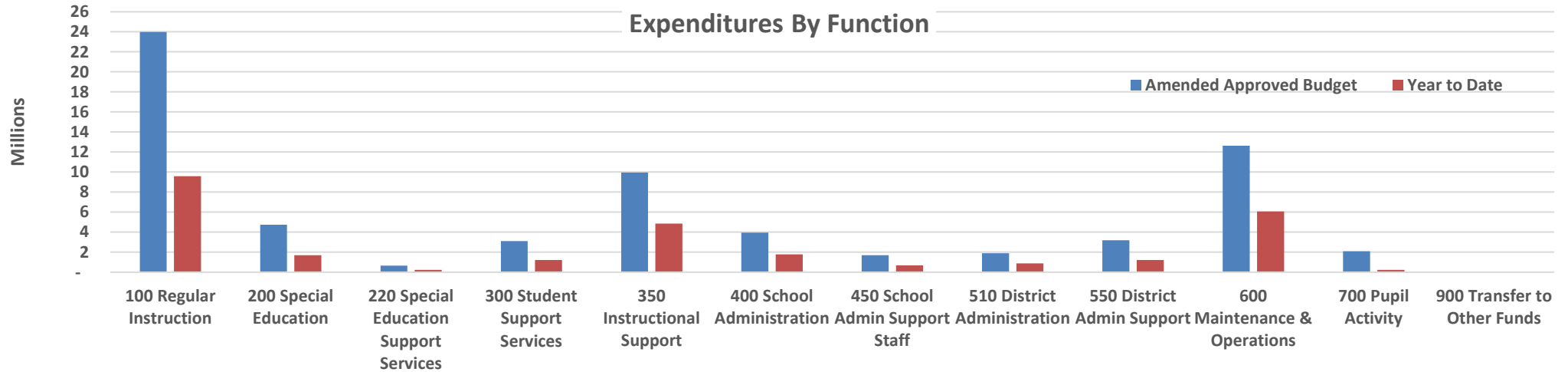
District Revenues - Historical 5 yrs



**North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Function
As of December 31, 2020**

Expenditures	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>	<u>% of Budget</u>
100 Regular Instruction	24,000,048	23,975,048	9,578,414	14,396,634	40%
200 Special Education	4,743,238	4,743,238	1,692,353	3,050,885	36%
220 Special Education Support Services	651,040	651,040	235,381	415,659	36%
300 Student Support Services	3,098,856	3,098,856	1,220,830	1,878,026	39%
350 Instructional Support	9,944,336	9,946,336	4,852,346	5,093,991	49%
400 School Administration	3,934,318	3,938,818	1,787,273	2,151,545	45%
450 School Admin Support Staff	1,689,718	1,689,718	686,104	1,003,615	41%
510 District Administration	1,890,390	1,889,845	879,730	1,010,115	47%
550 District Admin Support	3,086,610	3,189,610	1,206,169	1,983,440	38%
600 Maintenance & Operations	12,751,389	12,636,889	6,074,107	6,562,783	48%
700 Pupil Activity	2,087,908	2,087,910	228,783	1,859,127	11%
Total Operating Expenditures	67,877,851	67,847,308	28,441,489	39,405,819	42%
900 Transfer to Other Funds	8,280,002	8,280,000	-	8,280,000	0%
Total Expenditures	76,157,853	76,127,308	28,441,489	47,685,819	37%
Excess of Revenue Over Expenditures	-	30,545	12,596,238		

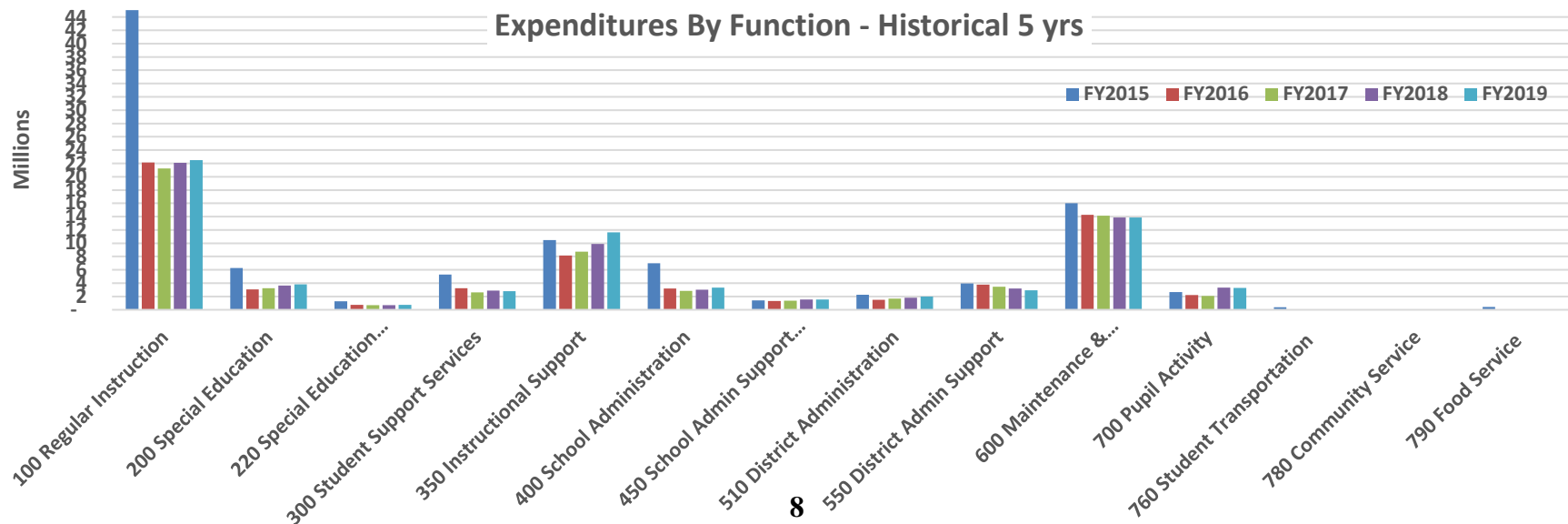
*Expenditures do not include encumbrance activity.



North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Function-Historical - 5yrs
As of December 31, 2020

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>
Expenditures					
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280
760 Student Transportation	399,420	-	-	-	-
780 Community Service	8,117	-	10,401	6,337	-
790 Food Service	406,684	-	-	-	-
Total Operating Expenditures	106,400,047	63,618,817	62,099,992	65,888,264	68,448,152
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776
Total Expenditures	109,989,468	68,221,892	67,187,577	71,315,750	72,546,928
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690

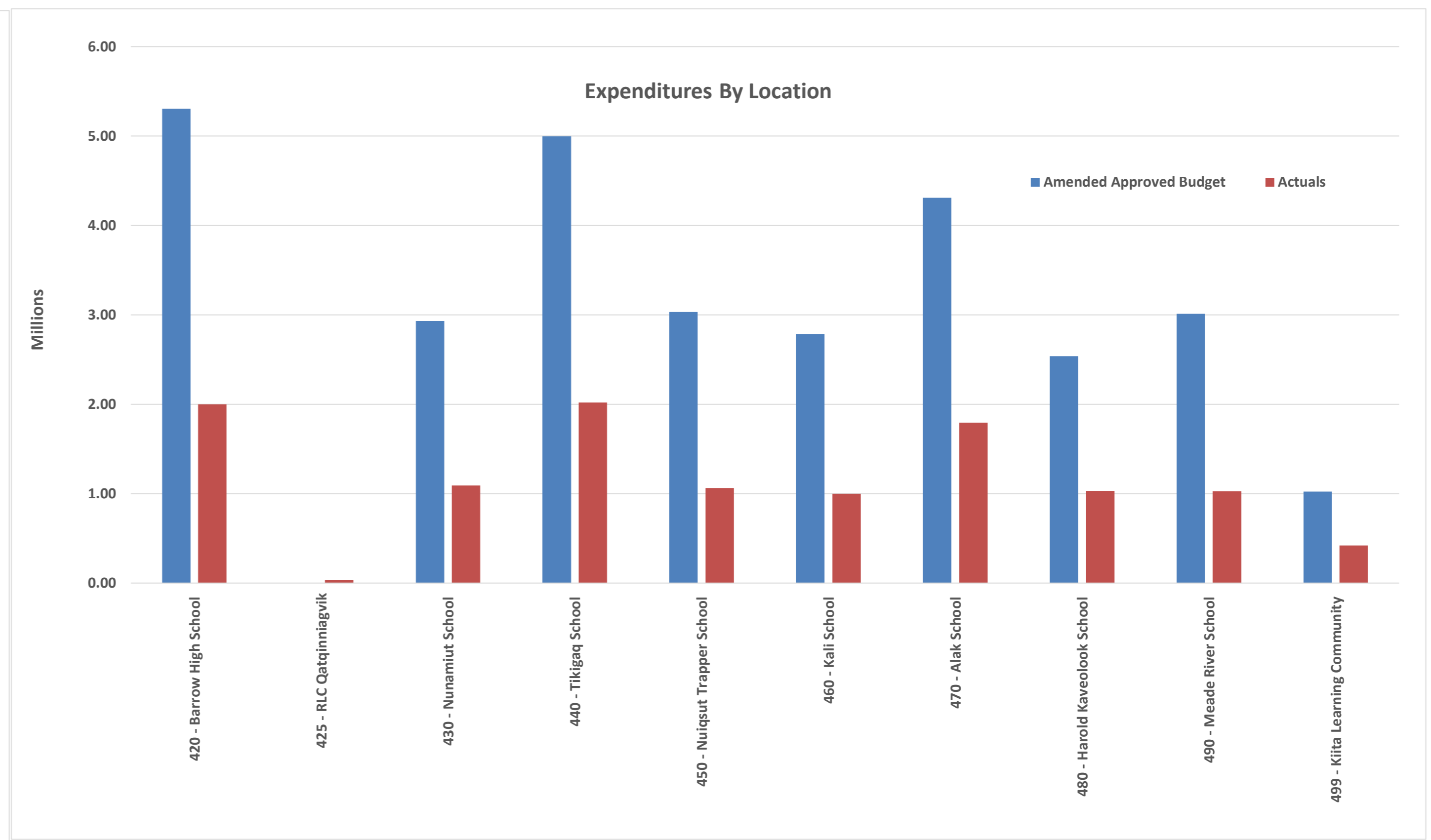
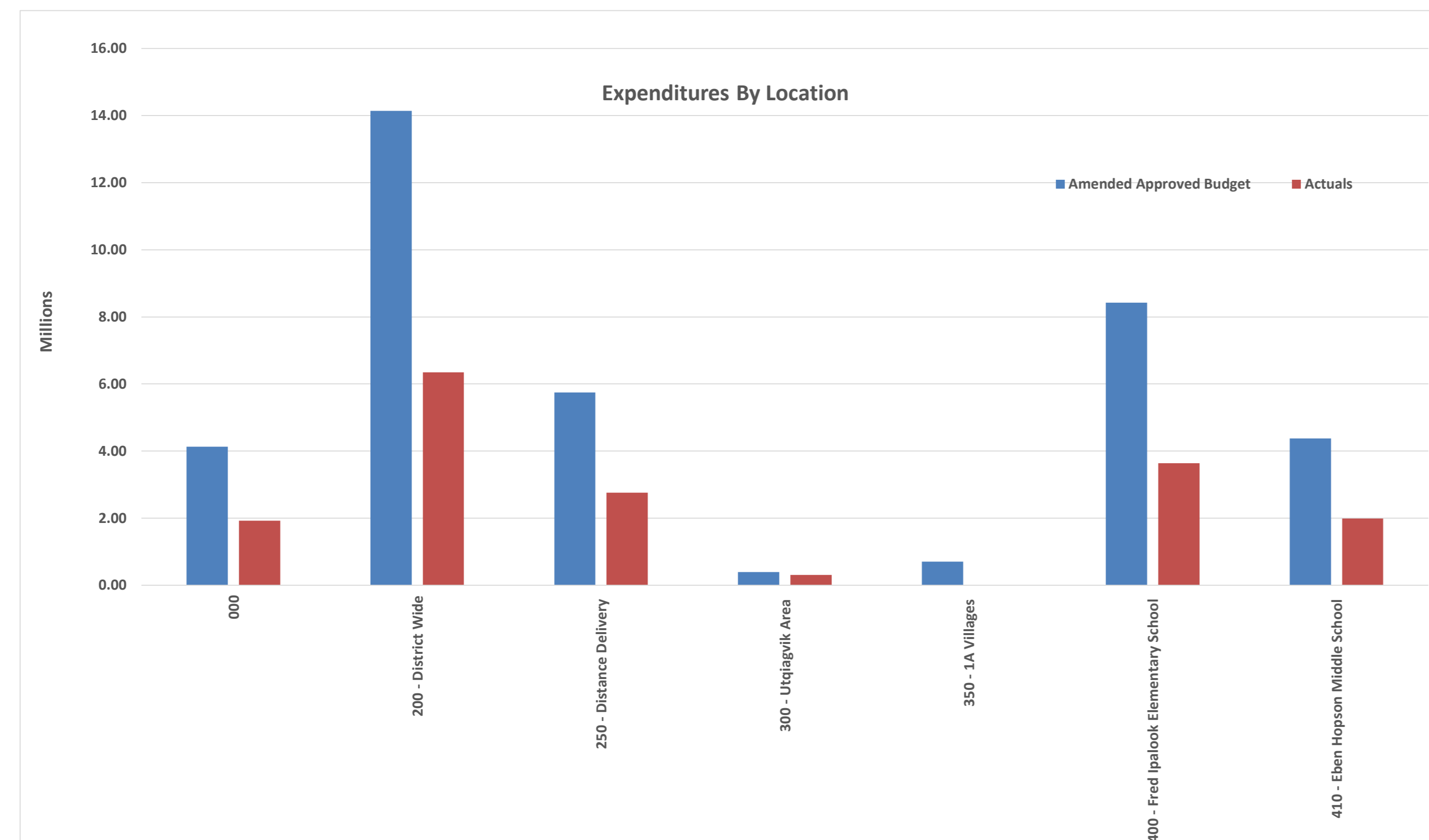
*Expenditures do not include encumbrance activity.



North Slope Borough School District
 General School Operating Fund - Summary of Expenditures by Location - ie. (Village/Schools)
 As of December 31, 2020

Location Names	Location Totals					No Location					Location					Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	000					200 - District Wide					250 - Distance Delivery				
						Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function	24,000,048	23,975,048	9,578,414	14,396,634	40%	2,320,439	2,320,439	967,798	1,352,641	42%	817,641	792,641	192,105	600,536	24%	-	-	-	-	-
100 Regular Instruction	4,743,238	4,743,238	1,692,353	3,050,885	36%	345,363	345,363	140,134	205,229	41%	851,206	851,206	307,071	544,135	36%	-	-	-	-	-
200 Special Education	651,040	651,040	235,381	415,659	36%	33,920	33,920	12,363	21,557	36%	617,120	617,120	223,018	394,102	36%	-	-	-	-	-
220 Special Education Support Services	3,098,856	3,098,856	1,220,830	1,878,026	39%	213,447	213,447	90,433	123,013	42%	241,732	241,732	125,269	116,463	52%	-	-	-	-	-
300 Student Support Services	9,944,336	9,946,336	4,852,346	5,093,991	49%	157,977	157,977	115,064	42,914	73%	3,569,889	3,571,889	1,807,099	1,764,790	51%	5,750,000	5,750,000	2,755,000	2,995,000	48%
350 Instructional Support	3,934,318	3,938,818	1,787,273	2,151,545	45%	379,726	379,726	188,798	190,928	50%	15,000	15,000	295	14,705	2%	-	-	-	-	-
400 School Administration	1,689,718	1,689,718	686,104	1,003,615	41%	60,097	60,097	32,792	27,305	55%	-	-	-	-	-	-	-	-	-	-
450 School Admin Support Staff	1,890,390	1,889,845	879,730	1,010,115	47%	35,970	35,970	39,216	(3,246)	109%	1,854,420	1,853,875	840,514	1,013,361	45%	-	-	-	-	-
510 District Administration	3,086,610	3,189,610	1,206,169	1,983,440	38%	83,091	83,091	42,206	40,885	51%	3,003,519	3,106,519	1,163,964	1,942,556	37%	-	-	-	-	-
550 District Admin Support	12,751,389	12,636,889	6,074,107	6,562,783	48%	316,674	316,674	191,759	124,915	61%	2,754,047	2,702,047	1,671,228	1,030,820	62%	-	-	-	-	-
600 Maintenance & Operations	2,087,908	2,087,910	228,783	1,859,127	11%	184,616	184,616	101,389	83,226	55%	386,950	386,950	20,702	366,248	5%	-	-	-	-	-
700 Pupil Activity	67,877,851	67,847,308	28,441,489	39,405,819	42%	4,131,319	4,131,319	1,921,951	2,209,367	47%	14,111,525	14,138,980	6,351,265	7,787,715	45%	5,750,000	5,750,000	2,755,000	2,995,000	48%
Total Operating Expenditures	8,280,002	8,280,000	-	8,280,000	0%	-	-	-	-	0%	8,280,000	8,280,000	-	8,280,000	0%	-	-	-	-	-
Total Expenditures	76,157,853	76,127,308	28,441,489	47,685,819	37%	4,131,319	4,131,319	1,921,951	2,209,367	47%	22,391,525	22,418,980	6,351,265	16,067,715	28%	5,750,000	5,750,000	2,755,000	2,995,000	48%

*Expenditures do not include encumbrance activity.

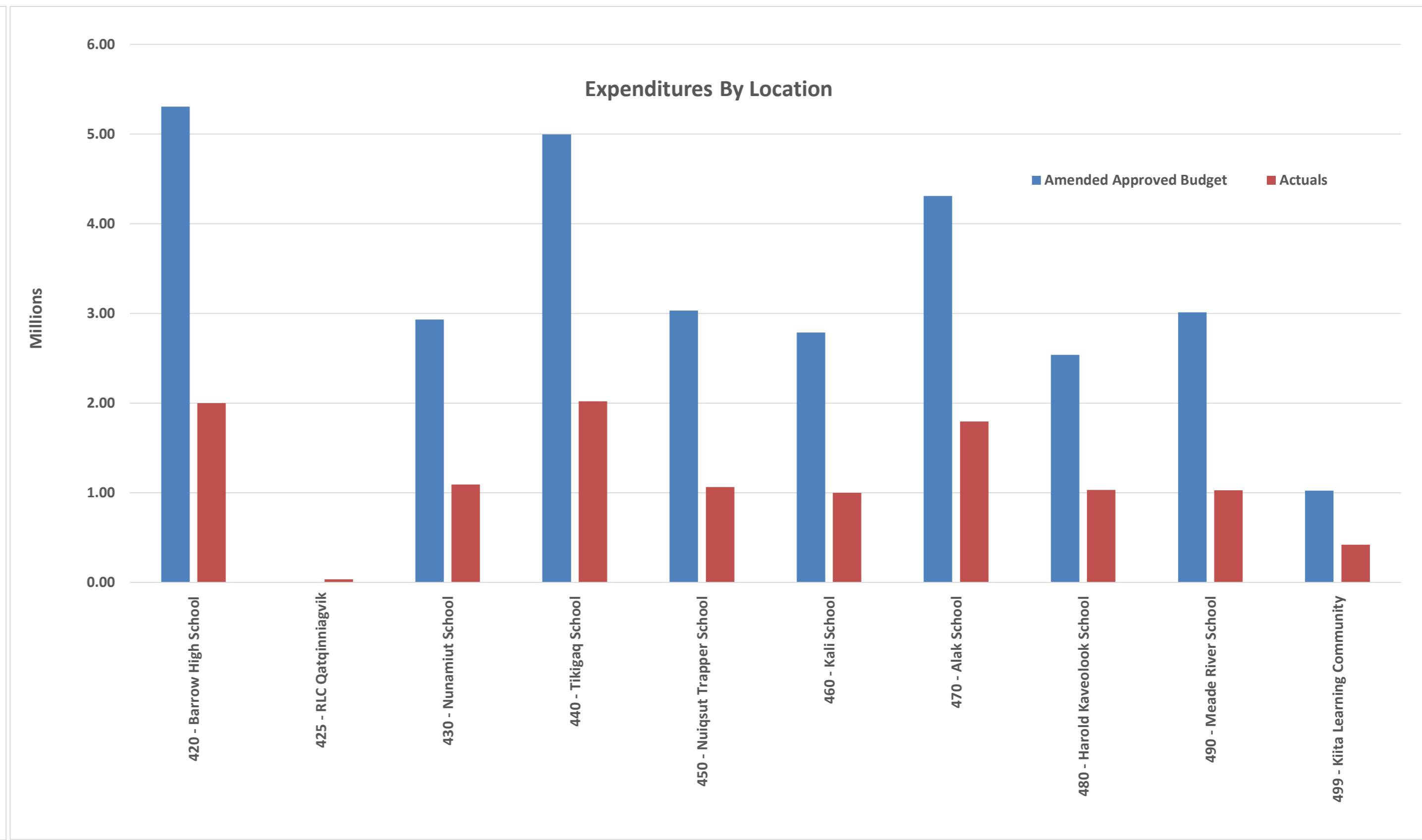
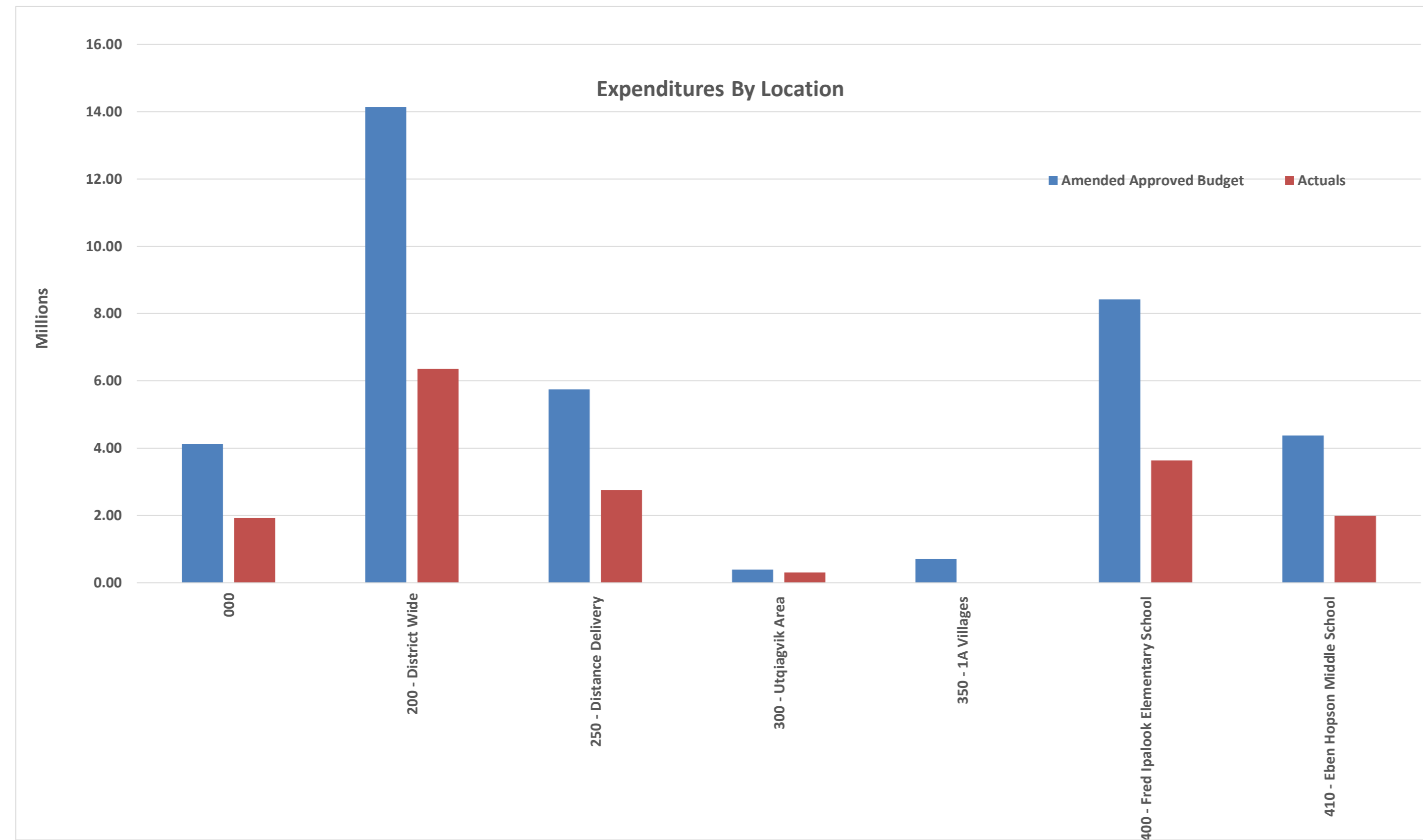


Location Names	300 - Utqiagvik Area					350 - 1A Villages				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function	-	-	-	-	-	-	-	-	-	-
100 Regular Instruction	-	-	-	-	-	-	-	-	-	-
200 Special Education	-	-	-	-	-	-	-	-	-	-
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	-	-	-	-	-	-	-	-	-	-
350 Instructional Support	-	-	-	-	-	-	-	-	-	-
400 School Administration	-	-	-	-	-	-	-	-	-	-
450 School Admin Support Staff	-	-	-	-	-	-	-	-	-	-
510 District Administration	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	396,356	397,856	304,017	93,840	76%	700,000	700,000	-	700,000	0
700 Pupil Activity	-	-	-	-	-	700,000	700,000	-	700,000	0
Total Operating Expenditures	396,356	397,856	304,017	93,840	76%	700,000	700,000	-	700,000	0
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-
Total Expenditures	396,356	397,856	304,017	93,840	76%	700,000	700,000	-	700,000	0

400 - Fred Ipalook Elementary School				
Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
5,166,751	5,166,751	2,175,242	2,991,509	42%
729,896	729,896	284,598	445,298	39%
-	-	-	-	-
515,851	515,851	202,297	313,554	39%
102,400	102,400	48,575	53,826	47%
608,184	608,184	281,690	326,494	46%
361,358	361,358	174,033	187,325	48%
-	-	-	-	-
-	-	-	-	-
924,012	920,012	467,816	452,196	51%
17,300	17,300	7,081	10,219	41%
8,425,752	8,421,752	3,641,331	4,780,421	43%
-	-	-	-	-
8,425,752	8,421,752	3,641,331	4,780,421	43%

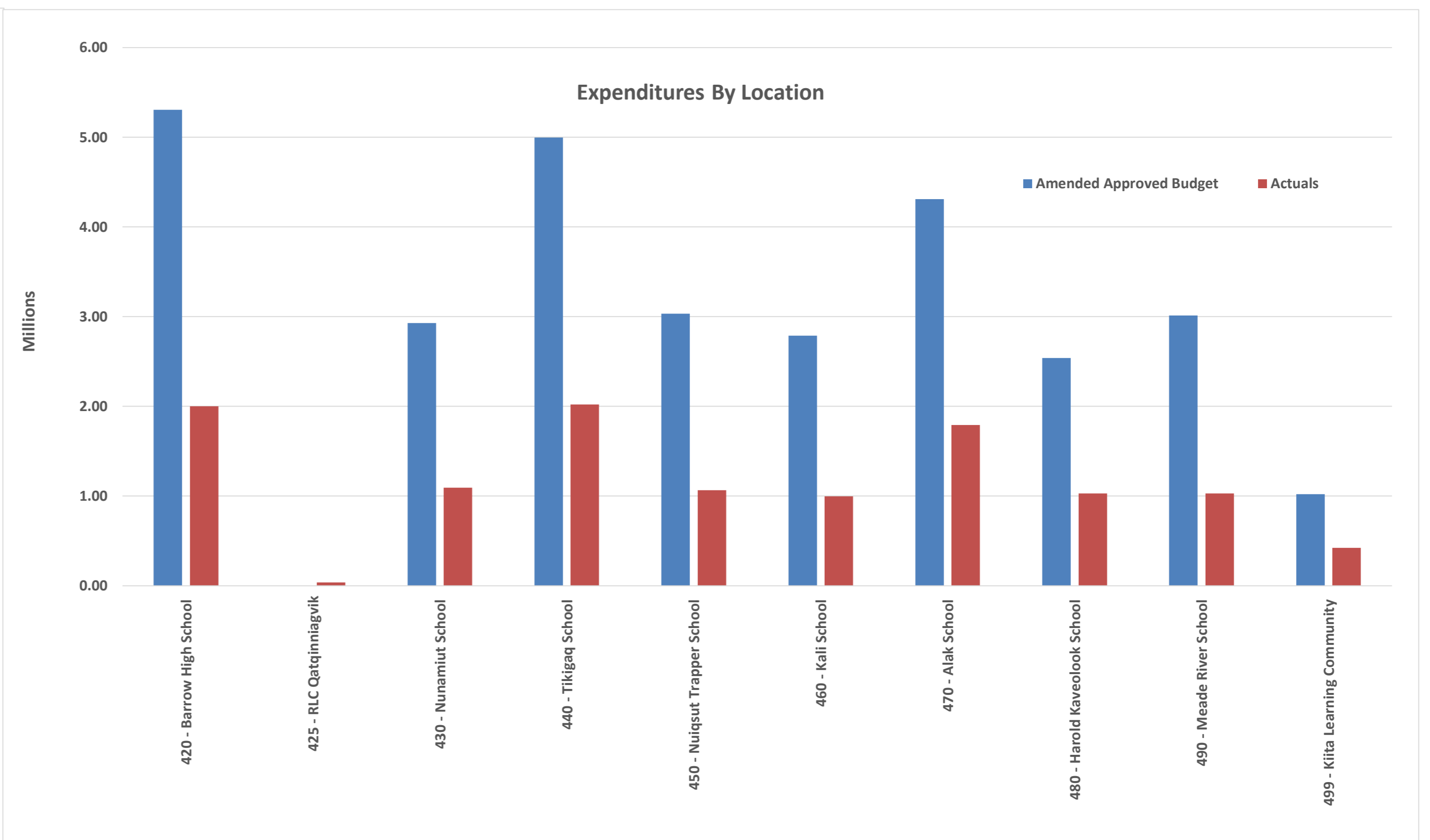
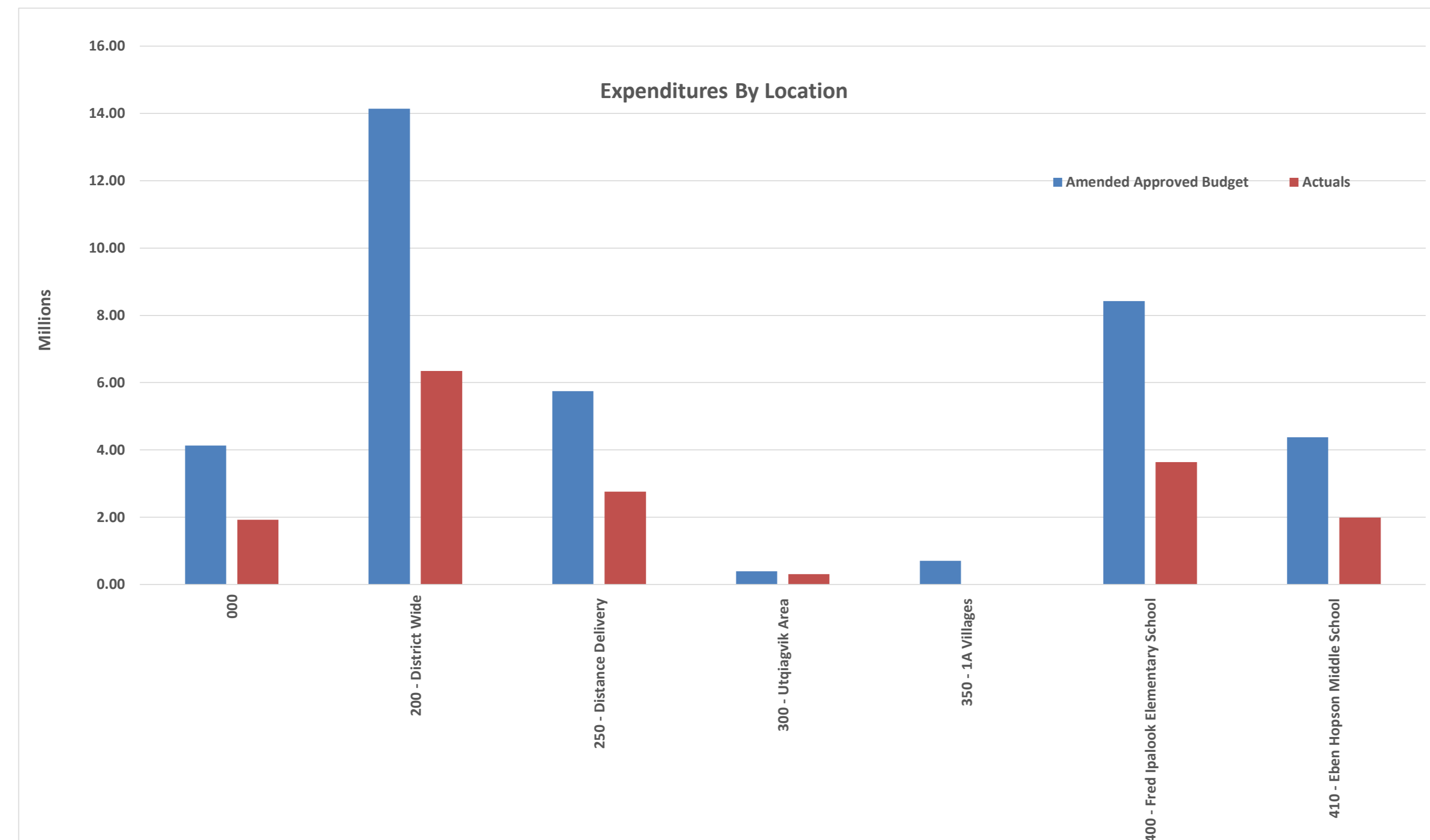
410 - Eben Hopson Middle School				
Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
2,201,768	2,201,768	926,680	1,275,089	42%
560,714	560,714	225,687	335,027	40%
-	-	-	-	-
266,964	266,964	89,407	177,557	33%
67,381	67,381	29,839	37,542	44%
385,884	385,884	186,067	199,817	48%
111,824	111,824	46,085	65,739	41%
-	-	-	-	-
-	-	-	-	-
747,154	750,654	464,451	286,203	62%
28,200	28,200	15,585	12,614	55%
4,369,890	4,373,390	1,983,802	2,389,588	45%
-	-	-	-	-
4,369,890	4,373,390	1,983,802	2,389,588	45%

*Expenditures do not include encumbrance act.



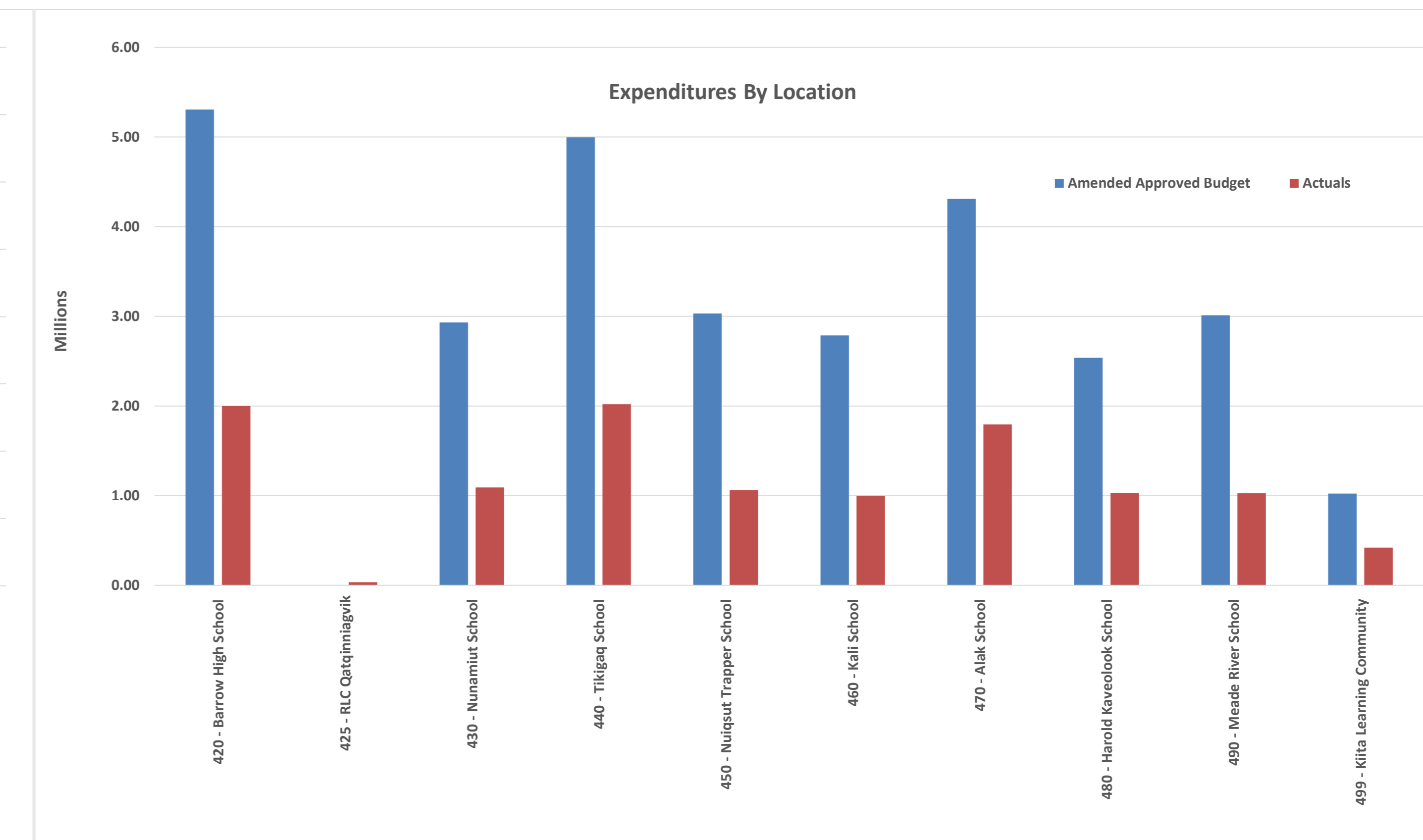
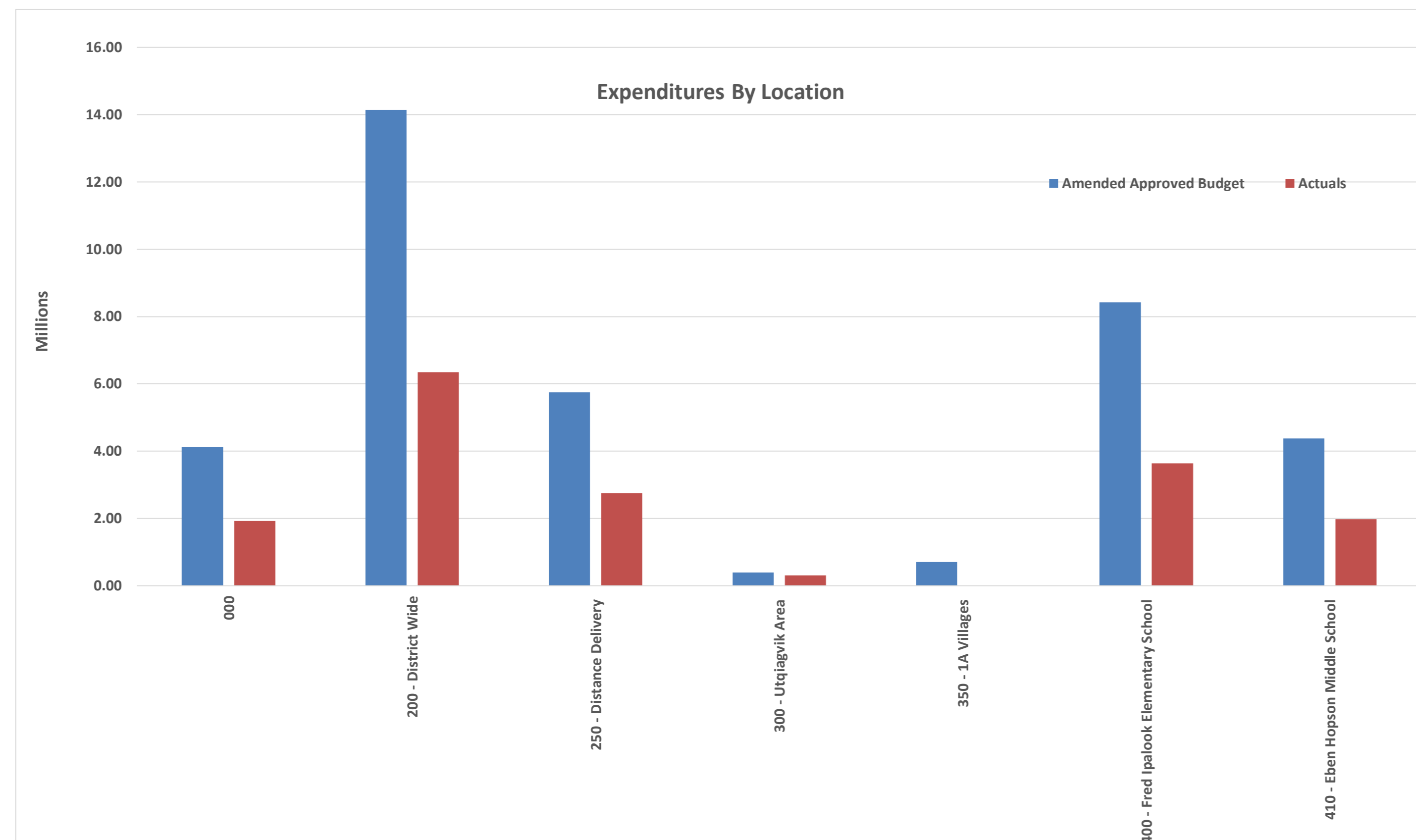
Location Names	Location					Location					Location					Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
	420 - Barrow High School					425 - RLC Qatqinniagvik					430 - Nunamiut School					440 - Tikigag School				
Expenditures By Function																				
100 Regular Instruction	2,136,581	2,136,581	887,677	1,248,905	42%	-	-	-	-	-	1,350,633	1,350,633	476,942	873,692	35%	2,389,760	2,389,760	958,392	1,431,368	40%
200 Special Education	538,848	538,848	137,697	401,152	26%	-	-	-	-	-	123,100	123,100	53,468	69,633	43%	362,732	362,732	140,332	222,400	39%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	249,502	249,502	100,555	148,947	40%	-	-	-	-	-	238,119	238,119	87,951	150,168	37%	258,470	258,470	99,447	159,023	38%
350 Instructional Support	91,866	91,866	29,726	62,140	32%	-	-	36,048	(36,048)	-	-	-	-	-	-	118,947	118,947	28,363	90,585	24%
400 School Administration	400,932	400,932	197,051	203,880	49%	-	-	-	-	-	213,633	213,633	114,350	99,283	54%	437,755	437,755	203,382	234,373	46%
450 School Admin Support Staff	178,431	178,431	63,024	115,407	35%	-	-	-	-	-	113,664	113,664	57,402	56,263	51%	230,540	230,540	91,134	139,406	40%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	1,185,403	1,184,403	551,245	633,158	47%	-	-	-	-	-	843,472	843,472	293,323	550,149	35%	1,147,503	1,147,503	487,097	660,407	42%
700 Pupil Activity	525,800	525,800	33,801	491,999	6%	-	-	-	-	-	47,973	47,973	8,311	39,663	17%	50,942	50,942	11,389	39,553	22%
Total Operating Expenditures	5,307,363	5,306,363	2,000,775	3,305,588	38%	-	-	36,048	(36,048)	-	2,930,596	2,930,596	1,091,746	1,838,849	37%	4,996,649	4,996,649	2,019,535	2,977,114	40%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	5,307,363	5,306,363	2,000,775	3,305,588	38%	-	-	36,048	(36,048)	-	2,930,596	2,930,596	1,091,746	1,838,849	37%	4,996,649	4,996,649	2,019,535	2,977,114	40%

*Expenditures do not include encumbrance act.



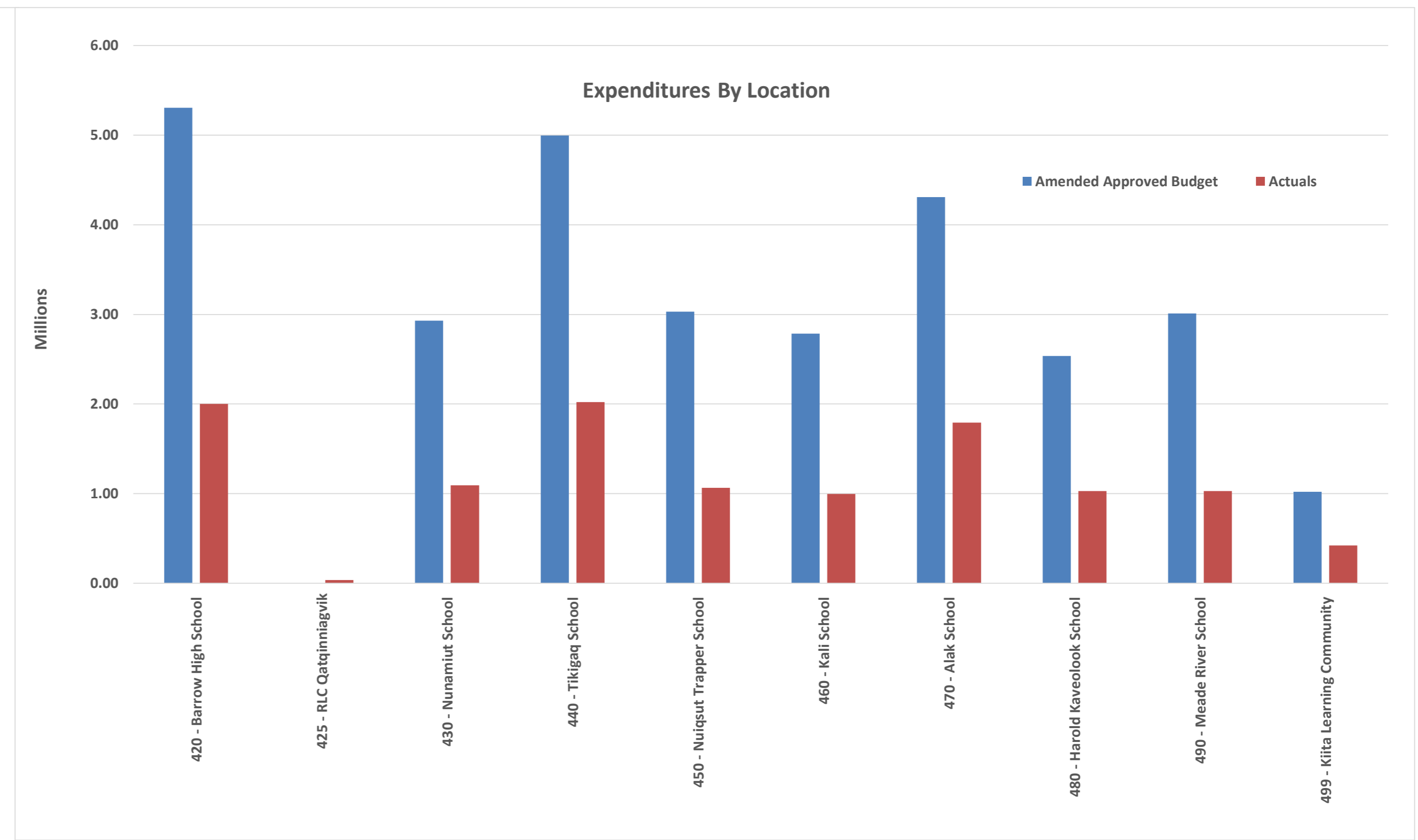
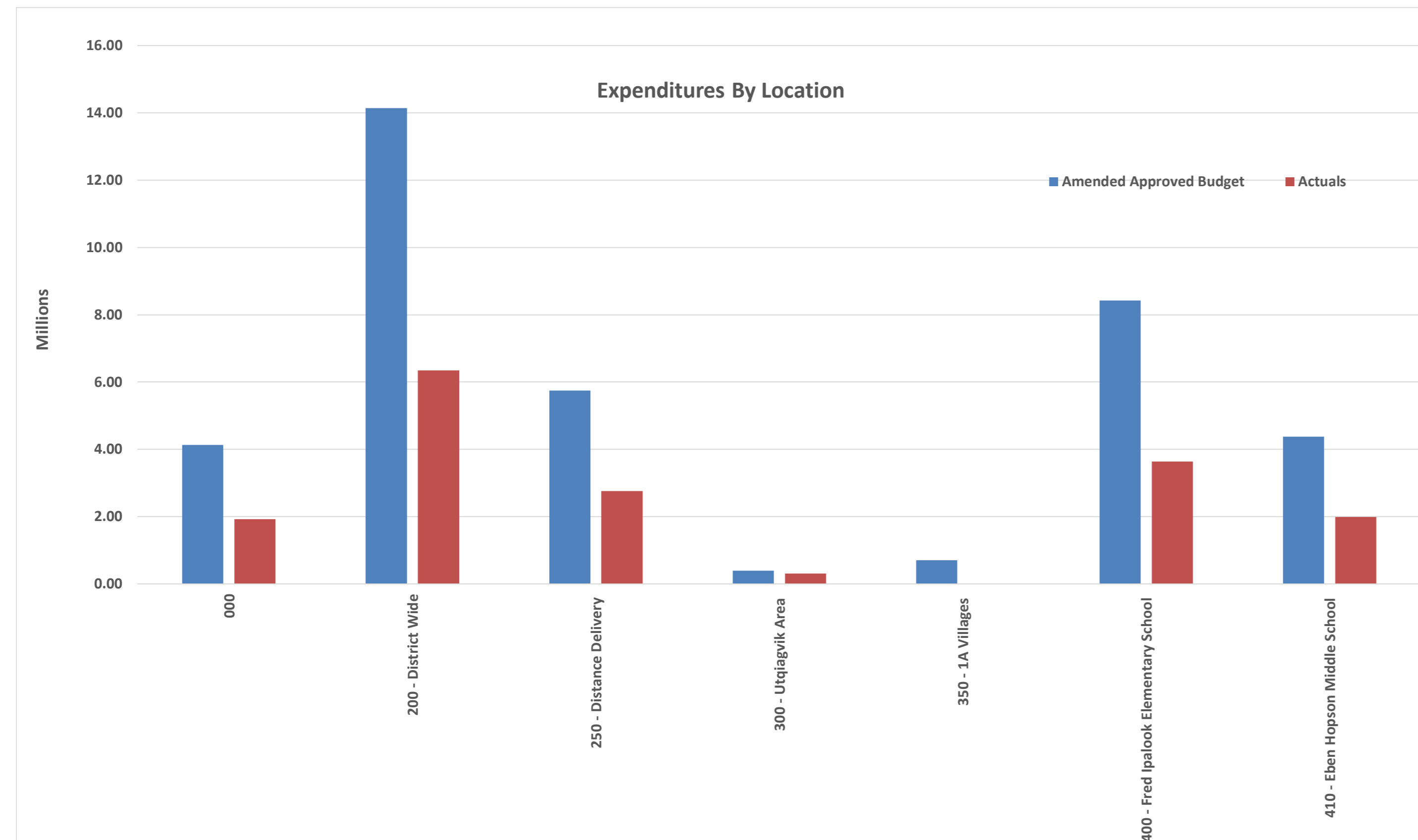
Location Names	450 - Nuiqsut Trapper School					460 - Kali School					470 - Alak School					480 - Harold Kaveolook School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
100 Regular Instruction	1,538,354	1,538,354	614,372	923,982	40%	1,308,781	1,308,781	417,576	891,205	32%	2,150,302	2,150,302	895,342	1,254,960	42%	883,772	883,772	369,249	514,523	42%
200 Special Education	339,386	339,386	63,432	275,954	19%	176,717	176,717	85,436	91,280	48%	315,719	315,719	130,951	184,768	41%	176,284	176,284	51,315	124,969	29%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	221,234	221,234	84,629	136,605	38%	59,735	59,735	16,909	42,826	28%	236,191	236,191	102,103	134,088	43%	262,541	262,541	87,607	174,934	33%
350 Instructional Support	-	-	-	-	-	19,215	19,215	-	19,215	0%	-	-	2,632	(2,632)	-	19,911	19,911	-	19,911	0%
400 School Administration	236,409	236,409	98,720	137,689	42%	269,686	269,686	96,789	172,897	36%	240,230	240,230	117,593	122,636	49%	218,695	223,195	111,722	111,473	50%
450 School Admin Support Staff	102,975	102,975	17,980	84,995	17%	84,125	84,125	27,817	56,308	33%	184,011	184,011	82,956	101,055	45%	88,318	88,318	25,010	63,307	28%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	594,687	575,687	178,447	397,240	31%	838,713	832,713	352,977	479,736	42%	1,180,190	1,157,690	450,441	707,249	39%	869,511	863,011	381,587	481,424	44%
700 Pupil Activity	18,347	18,347	7,236	11,111	39%	35,797	35,797	-	35,797	0%	25,641	25,641	11,393	14,248	44%	20,663	20,663	3,458	17,205	17%
Total Operating Expenditures	3,051,393	3,032,393	1,064,817	1,967,576	35%	2,792,769	2,786,769	997,504	1,789,265	36%	4,332,284	4,309,784	1,793,412	2,516,372	42%	2,539,695	2,537,695	1,029,948	1,507,747	41%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,051,393	3,032,393	1,064,817	1,967,576	35%	2,792,769	2,786,769	997,504	1,789,265	36%	4,332,284	4,309,784	1,793,412	2,516,372	42%	2,539,695	2,537,695	1,029,948	1,507,747	41%

*Expenditures do not include encumbrance act.



Location Names	Location					Location				
	490 - Meade River School					499 - Kiita Learning Community				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
100 Regular Instruction	1,292,325	1,292,325	509,370	782,954	39%	442,939	442,939	187,670	255,270	42%
200 Special Education	114,507	114,507	48,055	66,452	42%	108,765	108,765	24,177	84,588	22%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	200,265	200,265	79,451	120,815	40%	134,805	134,805	54,772	80,033	41%
350 Instructional Support	46,750	46,750	-	46,750	0%	-	-	-	-	-
400 School Administration	318,454	318,454	91,683	226,771	29%	209,730	209,730	99,132	110,598	47%
450 School Admin Support Staff	71,401	71,401	27,188	44,213	38%	102,975	102,975	40,683	62,292	40%
510 District Administration	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	934,165	925,665	267,254	658,412	29%	19,500	19,500	12,466	7,034	64%
700 Pupil Activity	42,580	42,580	5,669	36,911	13%	3,102	3,102	2,769	333	89%
Total Operating Expenditures	3,020,447	3,011,947	1,028,670	1,983,277	34%	1,021,817	1,021,817	421,669	600,148	41%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,020,447	3,011,947	1,028,670	1,983,277	34%	1,021,817	1,021,817	421,669	600,148	41%

*Expenditures do not include encumbrance act.

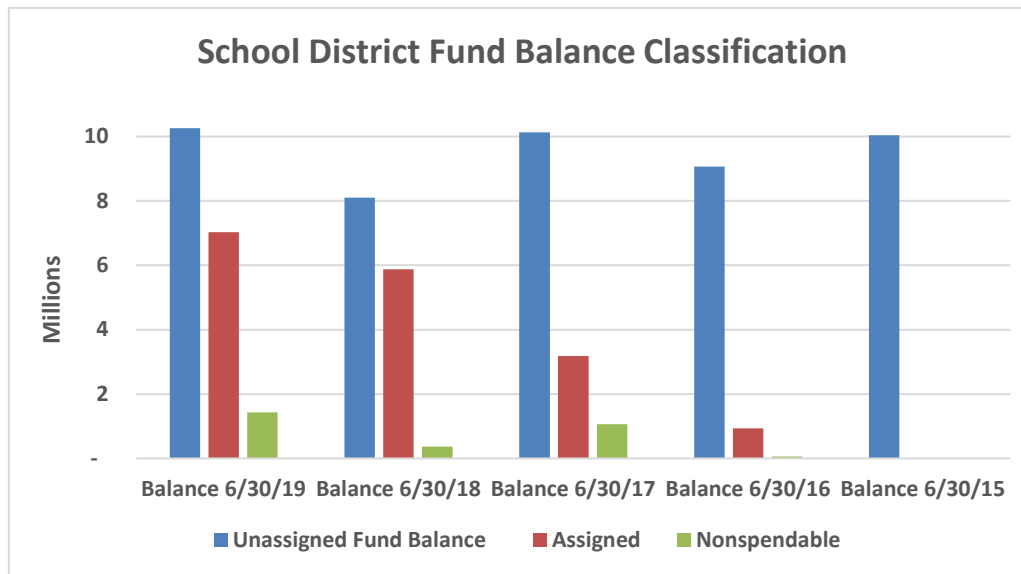


Section II - Fund Balance Classification

General School Operating Fund - Designation of Fund Balance

As of December 31, 2020

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>
Balance 6/30/19	10,262,831	7,030,948	1,430,041
Balance 6/30/18	8,101,593	5,873,882	364,655
Balance 6/30/17	10,132,025	3,186,103	1,066,827
Balance 6/30/16	9,064,785	937,619	62,004
Balance 6/30/15	10,040,987	-	7,815



Section III - Cash & Investments

**North Slope Borough School District
General School Operating Fund - Cash and Investments
As of December 31, 2020**

	Book Balance as of December 31, 2020
Account Detail:	
Wells Fargo Main Operating Checking Account	31,107,743.07
AMLIP-KeyBank	-
APCM-Equity Account	5,142,486.38
Total	36,250,229.45

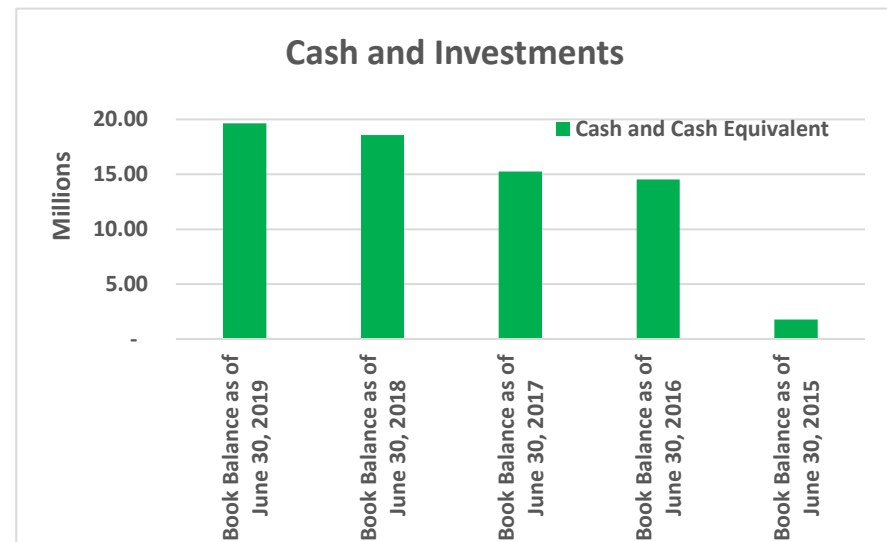
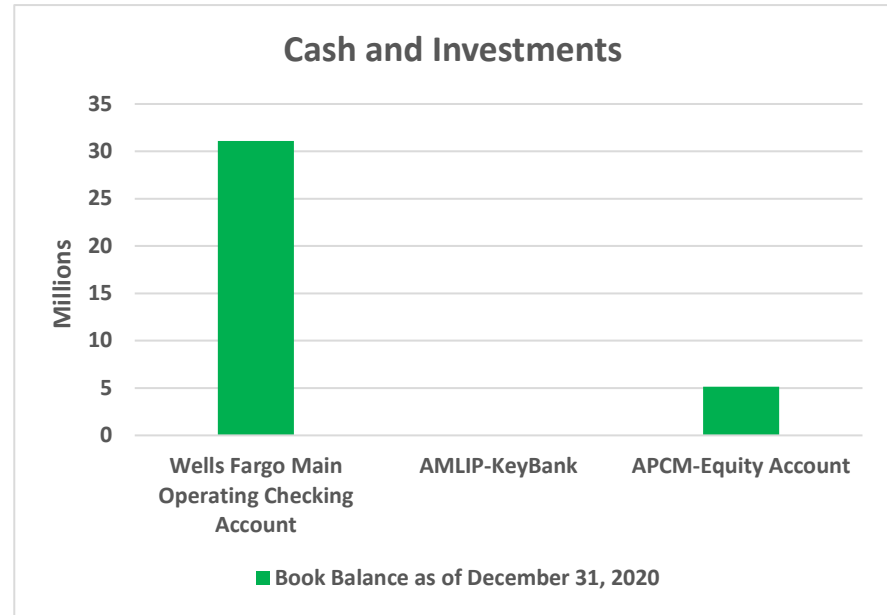
	Book Balance as of June 30, 2019
Account Detail:	
Cash and Cash Equivalent	19,638,268.00
	19,638,268.00

	Book Balance as of June 30, 2018
Account Detail:	
Cash and Cash Equivalents	18,586,331.00
	18,586,331.00

	Book Balance as of June 30, 2017
Account Detail:	
Cash and Cash Equivalents	15,258,643.00
	15,258,643.00

	Book Balance as of June 30, 2016
Account Detail:	
Cash and Cash Equivalents	14,546,385.00
	14,546,385.00

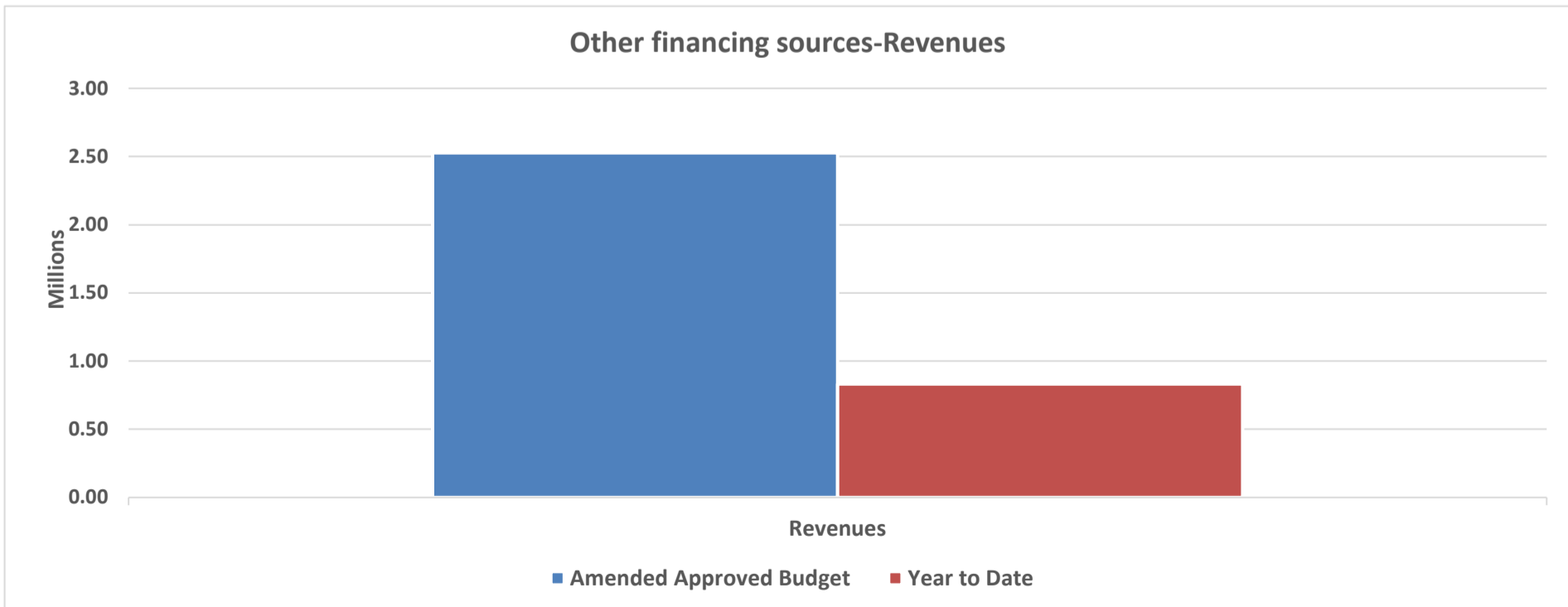
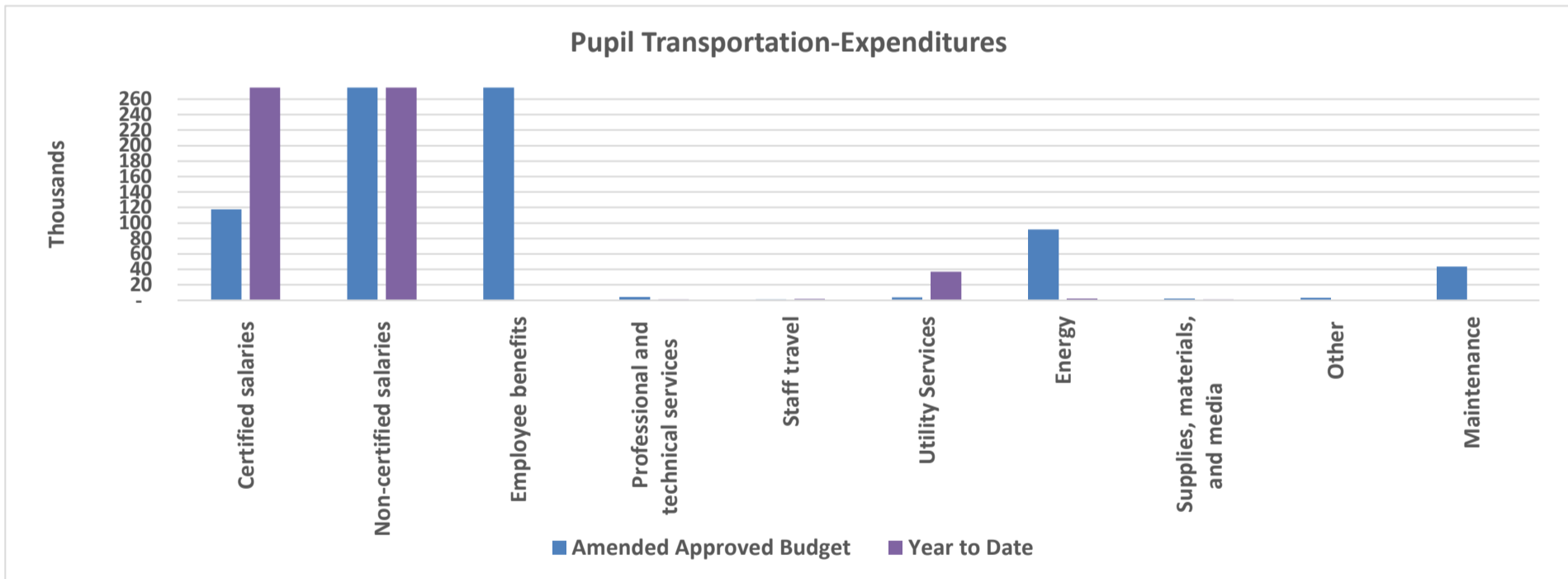
	Book Balance as of June 30, 2015
Account Detail:	
Cash and Cash Equivalents	1,768,297.00
	1,768,297.00



Section IV- Special Revenue Funds

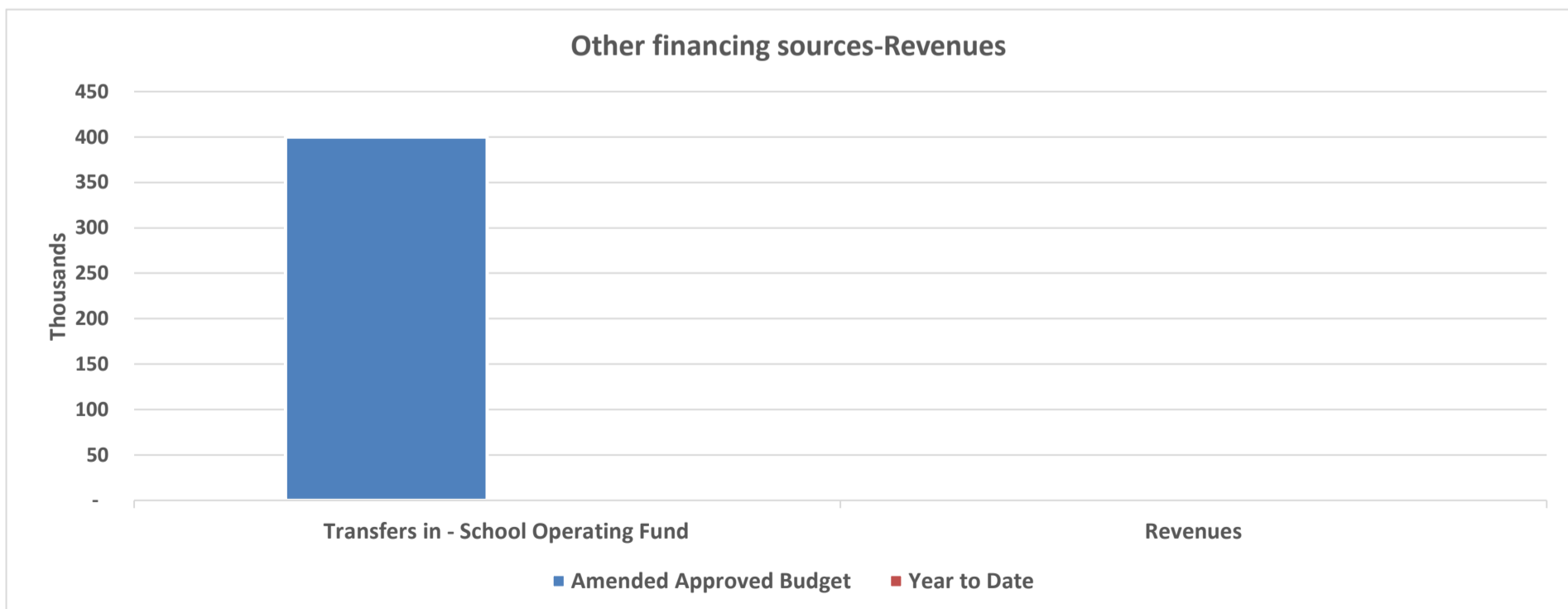
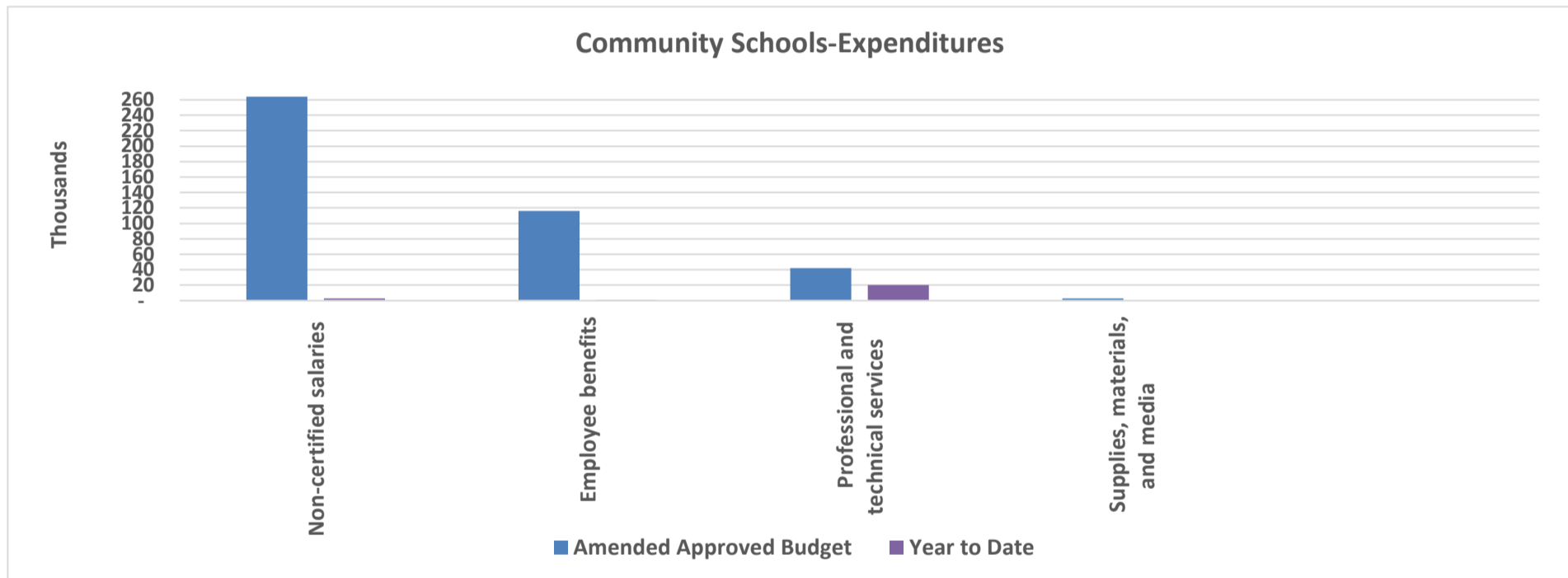
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Pupil Transportation
 As of December 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	2,527,817	2,527,817	831,264	1,696,553
Expenditures				
Pupil Transportation:				
Certified salaries	117,881	117,881	58,941	58,940
Non-certified salaries	1,336,027	1,336,027	695,302	640,725
Employee benefits	922,959	922,959	426,739	496,220
Professional and technical services	12,350	4,350	-	4,350
Staff travel	1,500	1,500	1,400	100
Utility Services	4,100	4,100	1,952	2,148
Energy	91,800	91,800	36,953	54,847
Supplies, materials, and media	2,500	2,500	2,421	79
Other	300	3,300	1,178	2,122
Maintenance	38,400	43,400	22,634	20,766
Total Expenditures	2,527,817	2,527,817	1,247,520	1,280,297
Excess (deficiency) of revenues over expenditures	-	-	(416,256)	416,256
Other financing sources:				
Transfers in - School Operating Fund	-	-	-	-



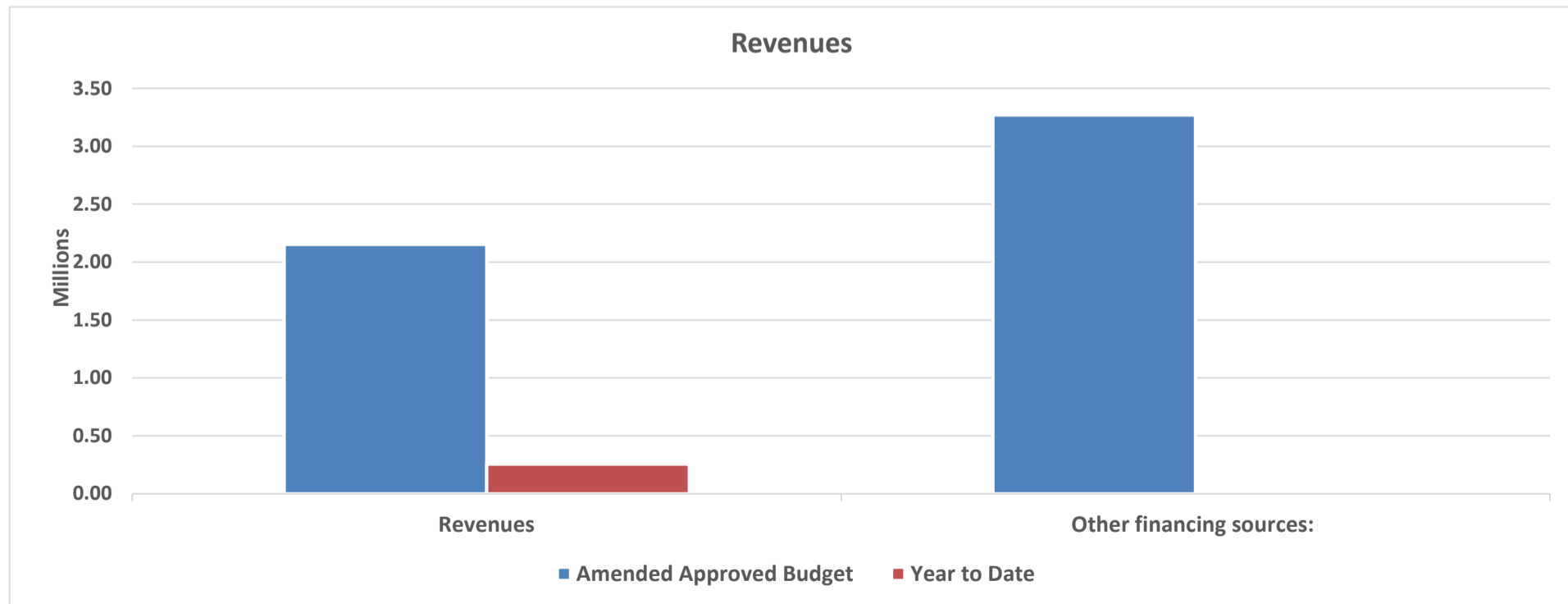
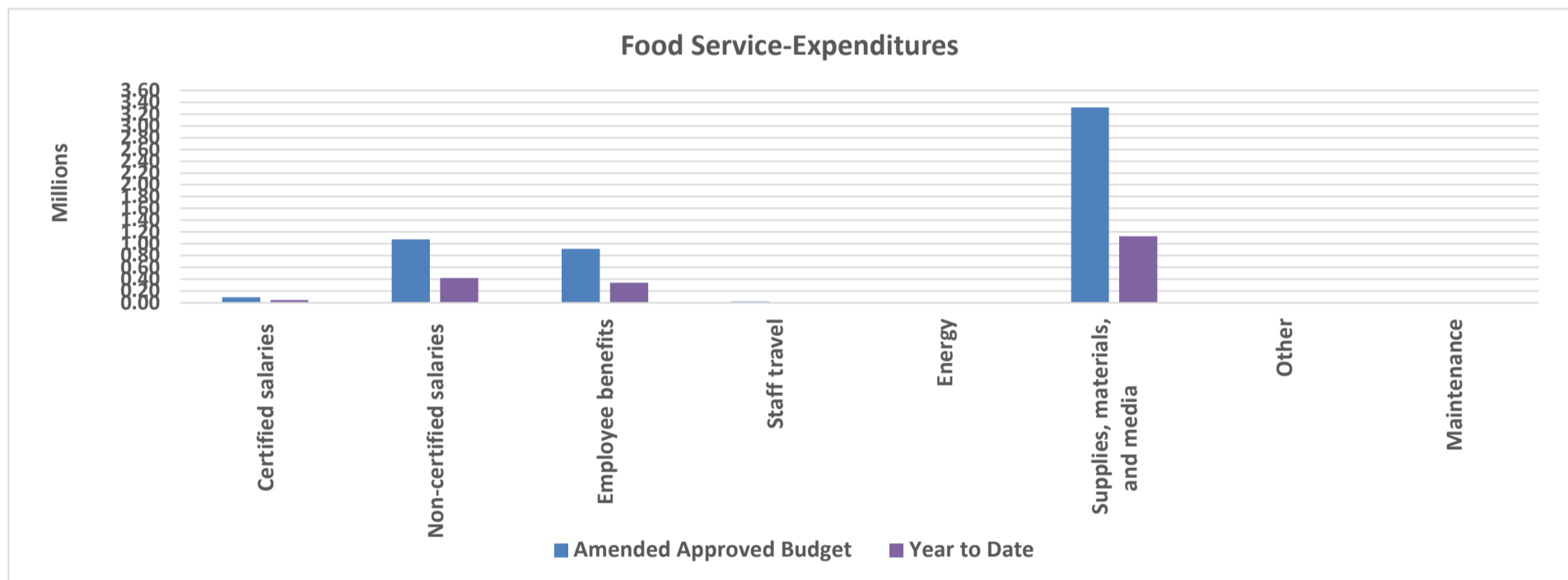
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Community Schools
 As of December 31, 2020

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	-	-	-	-
Expenditures				
Community Schools:				
Non-certified salaries	264,200	264,200	2,941	261,259
Employee benefits	115,991	115,991	983	115,008
Professional and technical services	17,000	42,000	20,338	21,662
Supplies, materials, and media	2,809	2,809	-	2,809
Total Expenditures	400,000	425,000	24,262	400,738
Excess (deficiency) of revenues over expenditures	(400,000)	(425,000)	(24,262)	(400,738)
Other financing sources:				
Transfers in - School Operating Fund	400,000	400,000	-	400,000



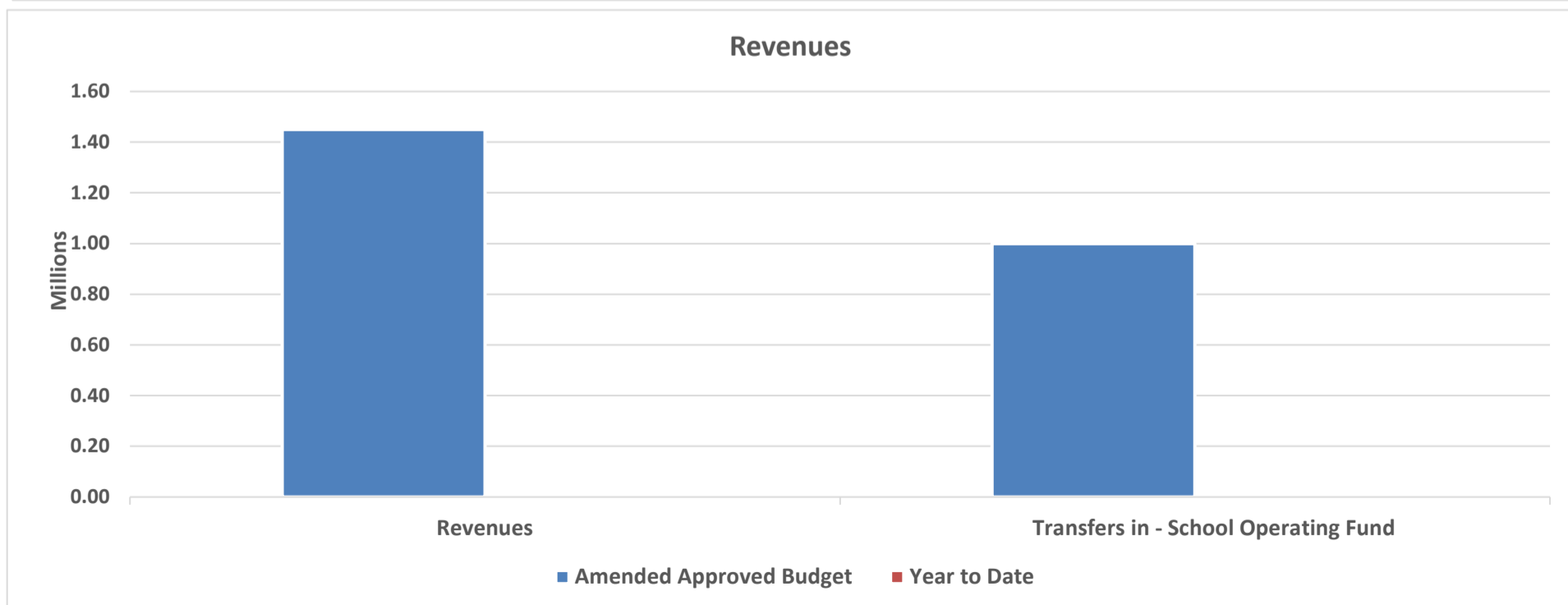
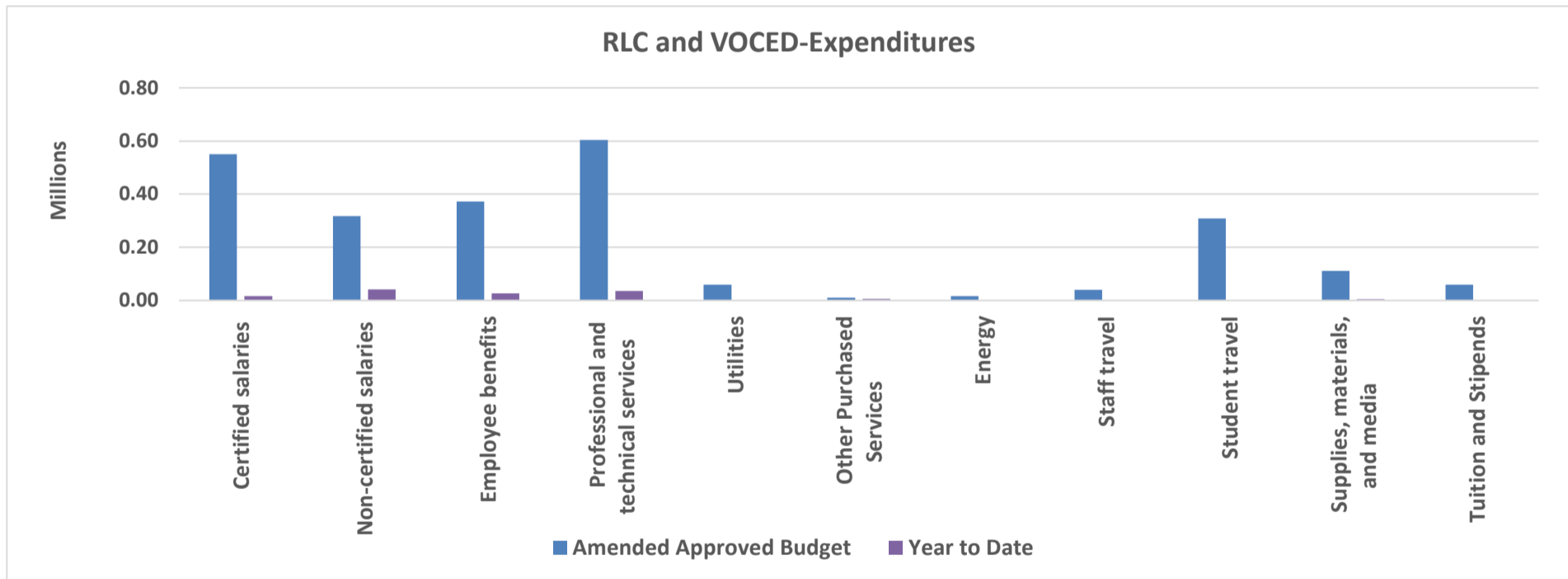
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Food Service
 As of December 31, 2020

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	2,153,823	2,153,823	256,504	1,897,319
Expenditures				
Food Service:				
Certified salaries	94,201	94,201	47,100	47,100
Non-certified salaries	1,078,310	1,078,310	424,066	654,244
Employee benefits	911,939	911,939	340,152	571,787
Staff travel	18,000	18,000	-	18,000
Energy	11,050	11,050	2,370	8,680
Supplies, materials, and media	3,306,927	3,311,427	1,126,339	2,185,088
Other	-	500	143	358
Maintenance	3,000	3,000	-	3,000
Total Expenditures	5,423,427	5,428,427	1,940,170	3,488,257
Excess (deficiency) of revenues over expenditures	(3,269,604)	(3,274,604)	(1,683,666)	(1,590,938)
Other financing sources:				
Transfers in - School Operating Fund	3,269,604	3,269,604	-	3,269,604



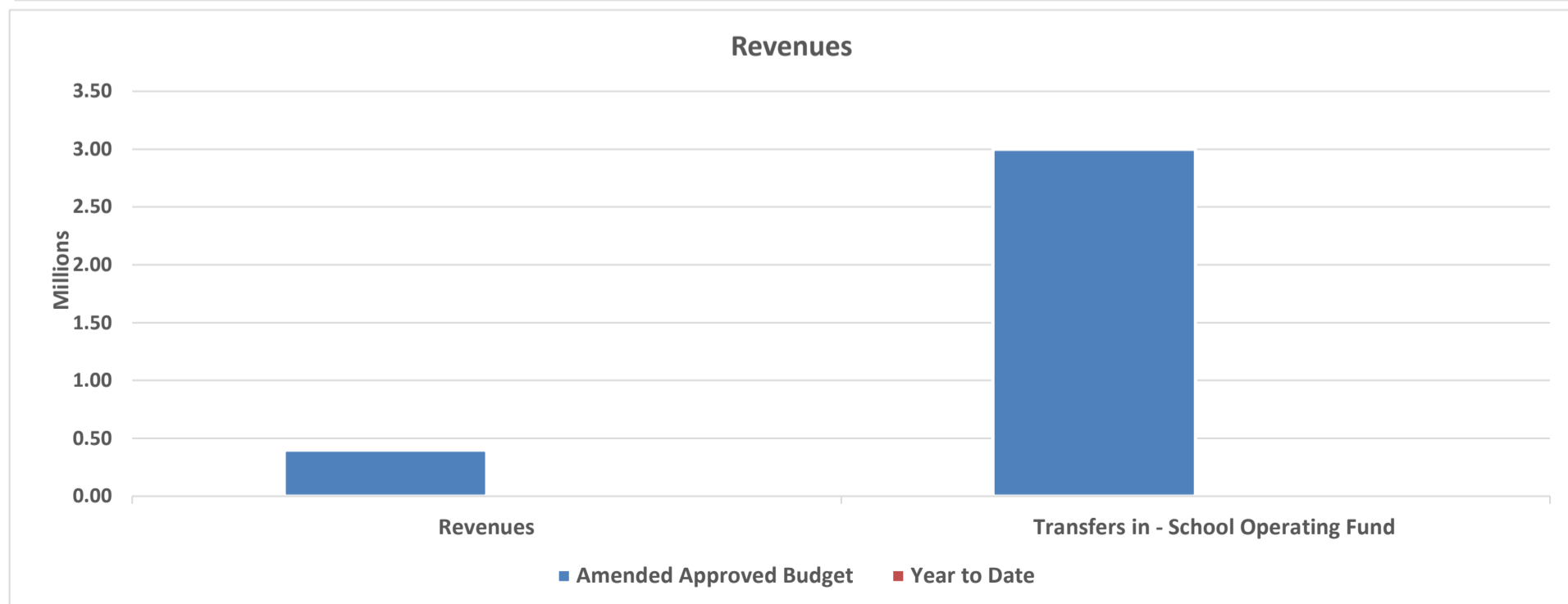
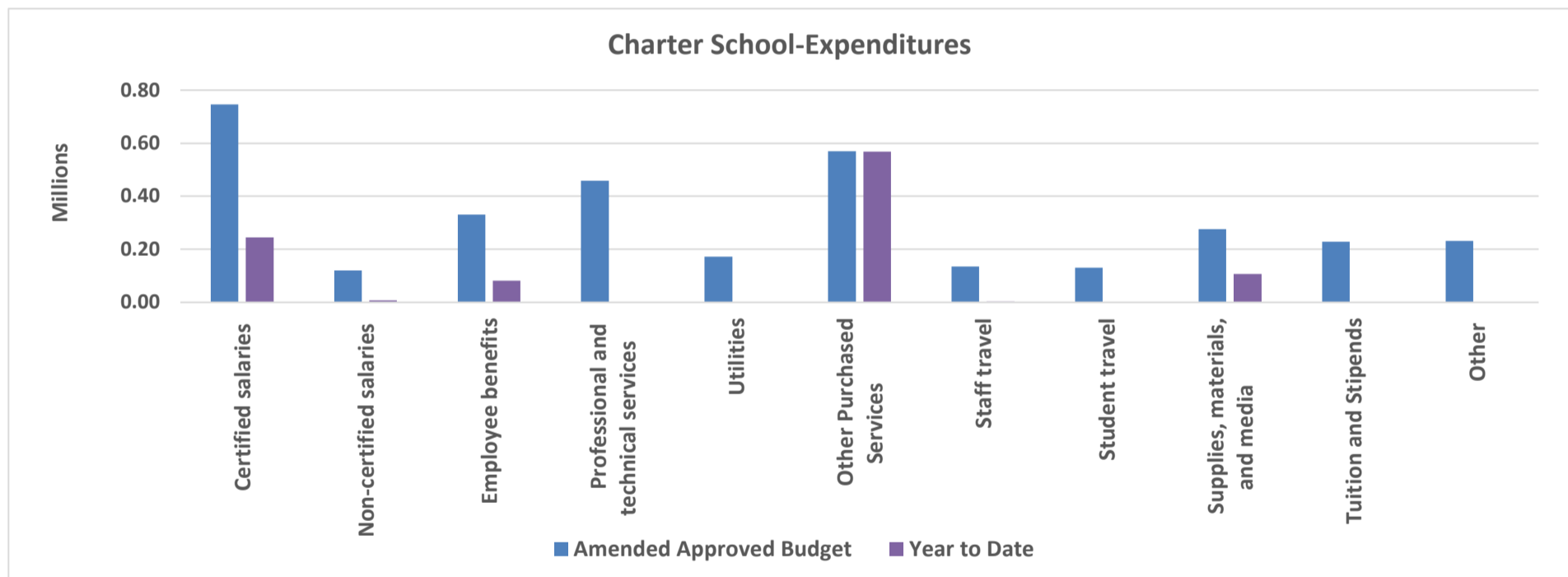
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - RLC and VOCED
 As of December 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	1,450,000	1,450,000	-	1,450,000
Expenditures				
RLC and VOCED:				
Certified salaries	682,234	550,852	16,450	534,402
Non-certified salaries	97,321	318,056	42,122	275,933
Employee benefits	373,287	371,935	26,157	345,777
Professional and technical services	701,540	603,540	35,425	568,115
Utilities	60,000	60,000	-	60,000
Other Purchased Services	-	10,000	5,700	4,300
Energy	16,000	16,000	-	16,000
Staff travel	40,000	40,000	-	40,000
Student travel	308,947	308,947	-	308,947
Supplies, materials, and media	110,671	110,671	4,428	106,243
Tuition and Stipends	60,000	60,000	-	60,000
Total Expenditures	2,450,000	2,450,000	130,283	2,319,717
Excess (deficiency) of revenues over expenditures	(1,000,000)	(1,000,000)	(130,283)	(869,717)
Other financing sources:				
Transfers in - School Operating Fund	1,000,000	1,000,000	-	1,000,000



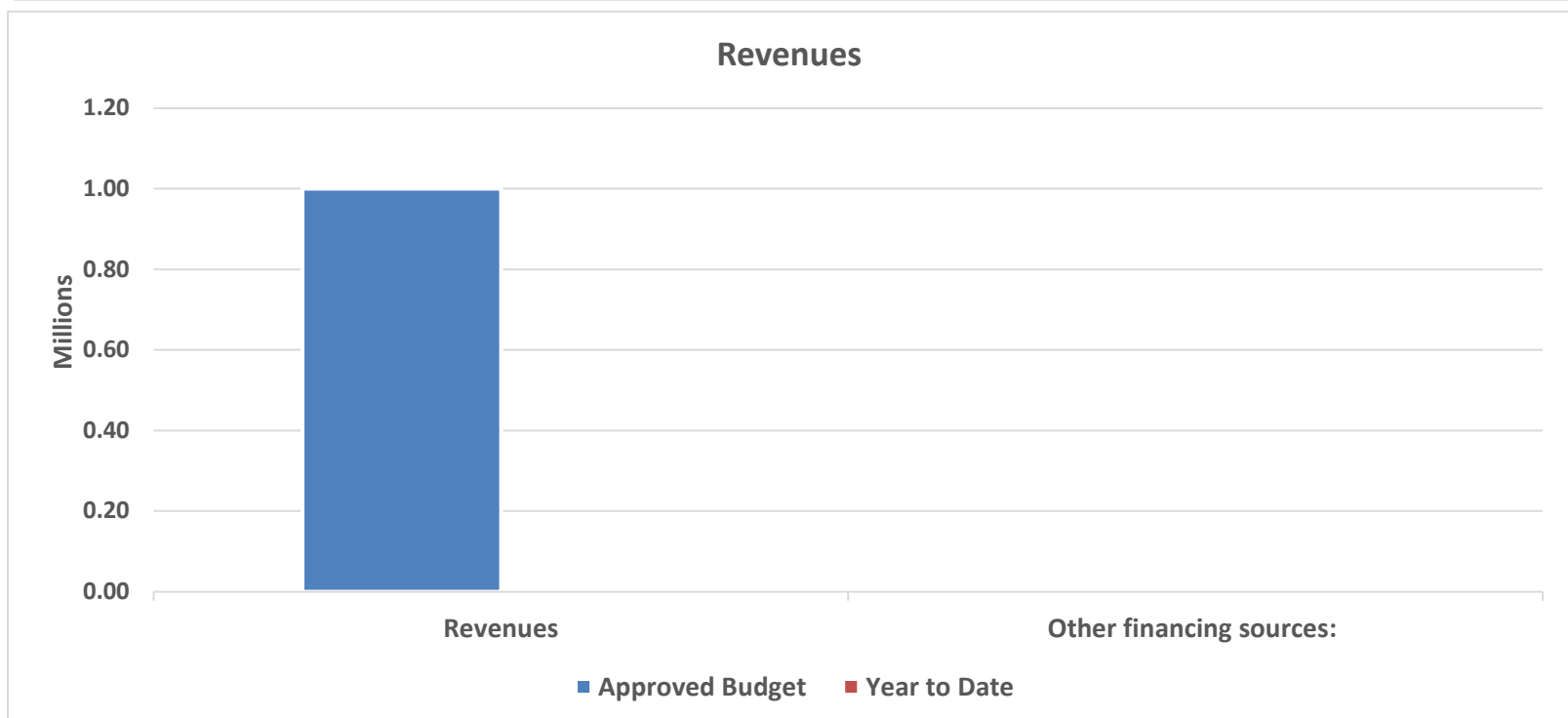
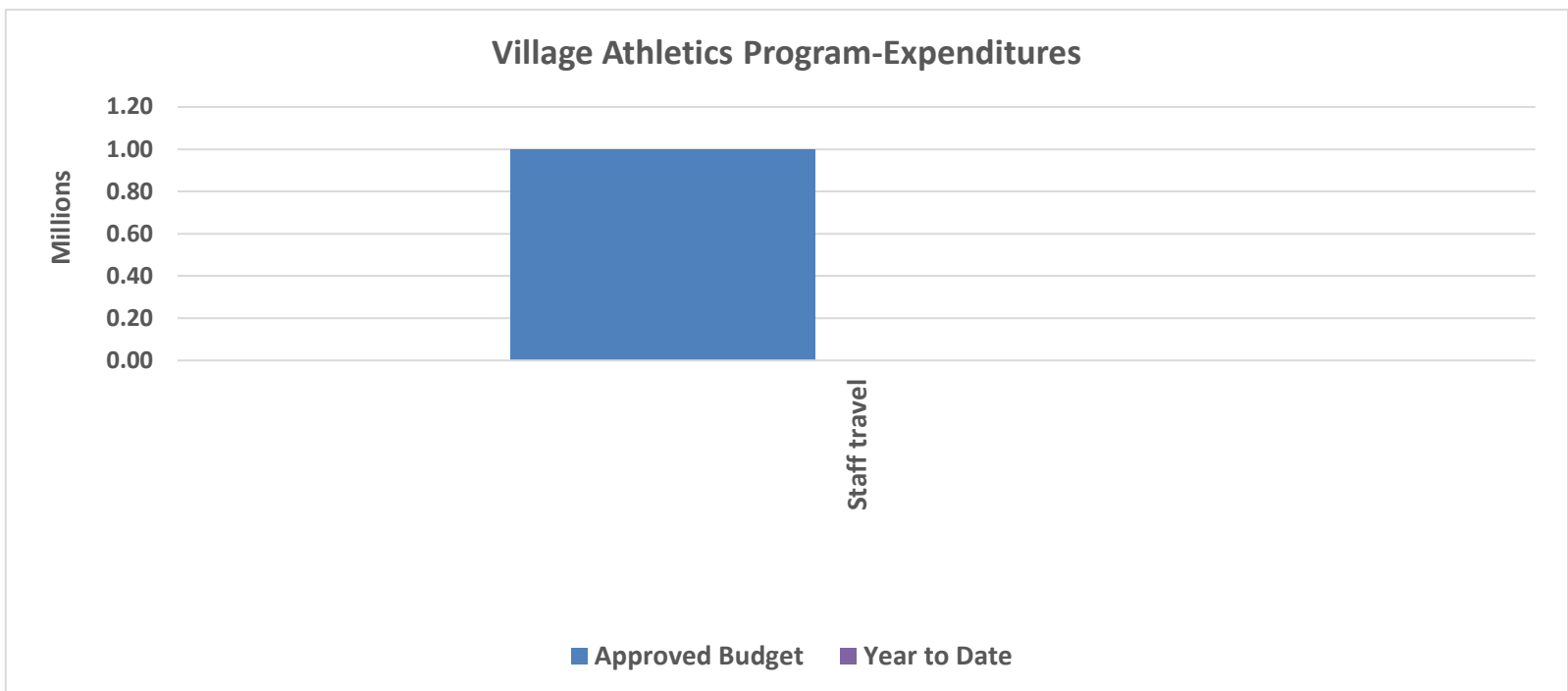
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Charter School
 As of December 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	400,000	400,000	-	400,000
Expenditures				
Charter School:				
Certified salaries	746,496	746,496	244,764	501,732
Non-certified salaries	120,074	120,074	8,045	112,029
Employee benefits	331,135	331,135	81,737	249,398
Professional and technical services	593,755	459,025	870	458,155
Utilities	172,800	172,800	-	172,800
Other Purchased Services	434,520	569,250	568,250	1,000
Staff travel	134,400	134,400	2,821	131,579
Student travel	130,500	130,500	-	130,500
Supplies, materials, and media	276,000	276,000	107,234	168,766
Tuition and Stipends	228,600	228,600	-	228,600
Other	231,721	231,721	-	231,721
Total Expenditures	3,400,000	3,400,000	1,013,721	2,386,279
Excess (deficiency) of revenues over expenditures	(3,000,000)	(3,000,000)	(1,013,721)	(1,986,279)
Other financing sources:				
Transfers in - School Operating Fund	3,000,000	3,000,000	-	3,000,000



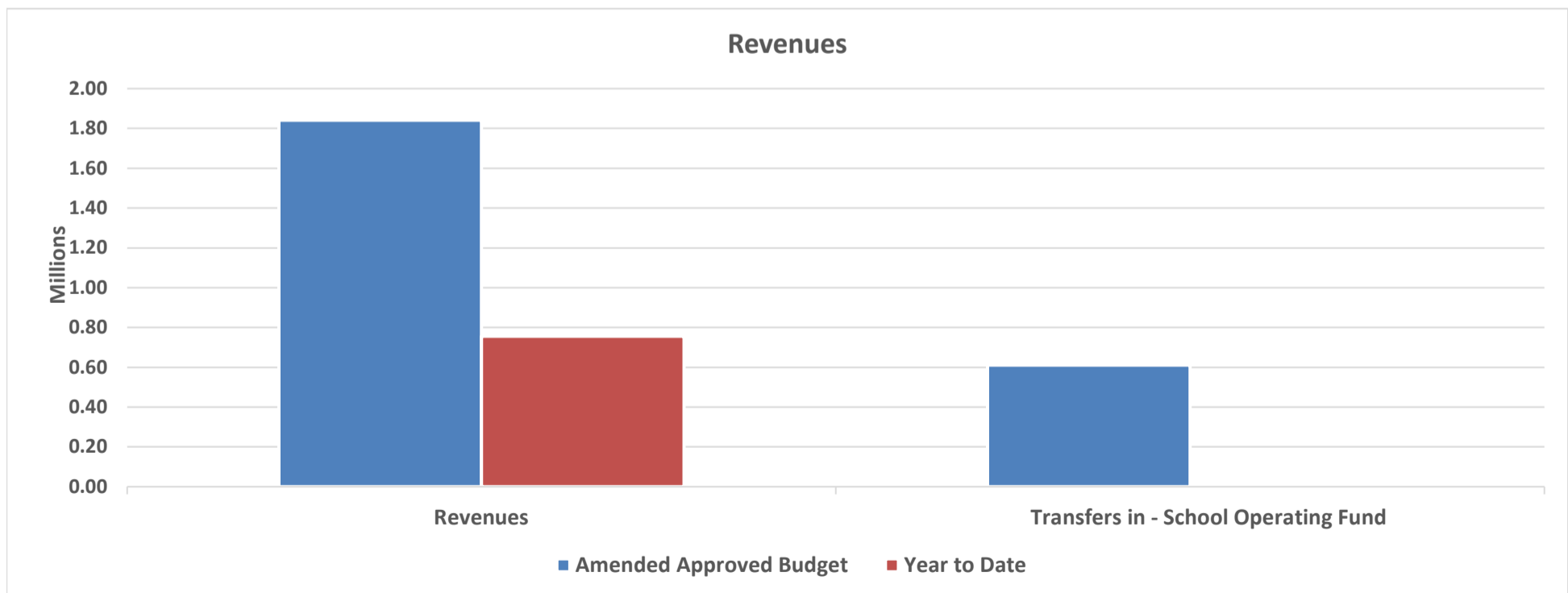
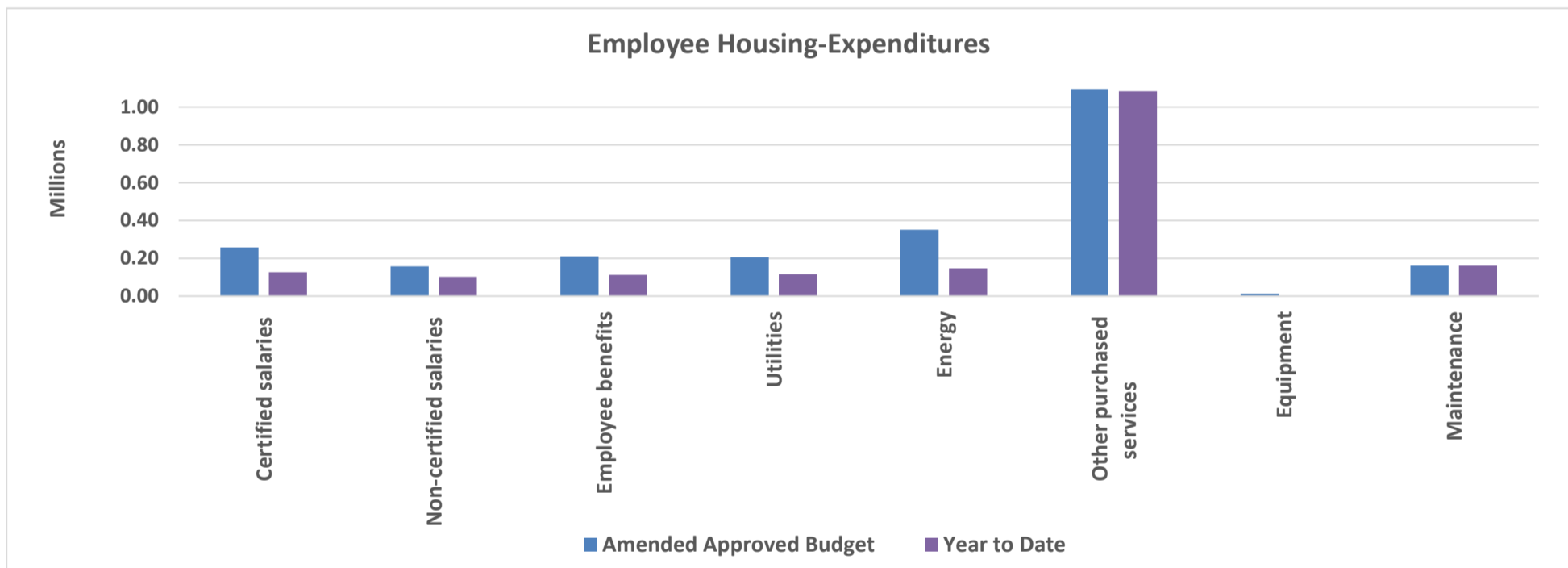
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Village Athletics Program
 As of December 31, 2020

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,000,000	-	1,000,000
Expenditures			
Village Athletics Program:			
Staff travel	1,000,000	-	1,000,000
Total Expenditures	1,000,000	-	1,000,000
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources:			
Transfers in - School Operating Fund	-	-	-



North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Employee Housing
 As of December 31, 2020

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,735,000	1,841,164	756,862	1,084,302
Expenditures				
Employee Housing:				
Certified salaries	256,606	256,606	127,239	129,366
Non-certified salaries	156,370	156,370	102,596	53,774
Employee benefits	210,536	210,536	112,294	98,241
Utilities	202,500	206,900	116,196	90,703
Energy	351,500	351,500	148,041	203,459
Other purchased services	990,200	1,096,364	1,083,164	13,200
Equipment	12,000	12,000	-	12,000
Maintenance	165,684	161,285	162,206	(922)
Total Expenditures	2,345,396	2,451,560	1,851,738	599,823
Excess (deficiency) of revenues over expenditures	(610,396)	(610,396)	(1,094,875)	484,479
Other financing sources:				
Transfers in - School Operating Fund	610,396	610,396	-	610,396



Section V - Budget Line Transfers

Section VI - Grants

North Slope Borough School District
Monthly Grant Activity Report
As of December 31, 2020

Grant by Function	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
	ANEP: C-3 Grant								
366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/2020	6/30/2020	398,742.00	91,262.93	307,479.07	23%	Inter-agency grant with Arctic Slope Native Association & Alaska Staff Development Network.
287	Alternative School Grant (Kiita)	Department of Education & Early Development	7/1/2020	6/30/2021	25,750.00	322.00	25,428.00	1%	Approved
345	Artist in School Grant	Alaska State Council on the Arts	7/1/2020	6/30/2021	5,000.00	0	5,000.00	0%	Approved
218	CARES Act Lodging	Department of Education & Early Development	7/1/2020	12/30/2020	2,400.00	2,400.00	0	100%	Completed
276	CARES Act: Elementary and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Development	7/1/2020	6/30/2021	338,759.00	170,702.20	168,056.80	50%	Approved
275	CARES Act: Governor's Emergency Education Relief Fund (GEERF)	Department of Education & Early Development	7/1/2020	6/30/2021	387,281.01	276,872.08	110,408.93	71%	Approved
310	Carl Perkins Grant	Department of Education & Early Development	7/1/2020	6/30/2021	60,028.96	0	60,028.96	0%	Approved
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/2020	6/30/2021	582,862.66	124,506.07	458,356.59	21%	Substantially Approved: Excess Cost Verification Form required prior to submitting for final approval.
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2020	6/30/2021	12,470.00	7,700.00	4,770.00	62%	Substantially Approved: Excess Cost Verification Form required prior to submitting for final approval.
To be assigned	Higher Pathways	American Indian College Fund	7/1/2020	6/31/21				0%	Approved. Participating Schools: Nunamiut, Nuiqsut Trapper, Meade River, Kiita, Kali, Barrow High, Alak.
349	New Visions Grant	Department of Education & Early Development	7/1/2020	6/30/2021	10,000.00	0.00	10,000.00	0%	
265.49	School Improvement: Meade River School	Department of Education & Early Development	7/1/2020	6/30/2021	59,818.67	0.00	59,818.67	0%	Approved: Targeted School Improvement for low graduation rate (Year 2). Includes FY20 roll-over funds.
265.45	School Improvement: Nuiqsut Trapper School	Department of Education & Early Development	7/1/2020	6/30/2021	108,562.78	0.00	108,562.78	0%	Approved: Comprehensive School Improvement (lowest 5%, Year 2).
265.499	School Improvement: Kiita Learning Community	Department of Education & Early Development	7/1/2020	6/30/2021	59,821.39	0.00	59,821.39	0%	Approved: Targeted School Improvement for low graduation rate (Year 2).
265.42	School Improvement: Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2020	6/30/2021	59,821.39	0.00	59,821.39	0%	Approved: Targeted School Improvement for low graduation rate for students with disabilities (Year 2).
265.47	School Improvement: Alak School	Department of Education & Early Development	7/1/2020	6/30/2021	59,815.79	0.00	59,815.79	0%	Approved: Targeted School Improvement for low performance of ELL students (Year 1).
265.44	School Improvement: Tikigaq School	Department of Education & Early Development	7/1/2020	6/30/2021	59,741.39	0.00	59,741.39	0%	Approved: Targeted School Improvement for low performance of ELL students (Year 1).
265.43	School Improvement: Nunamiut School	Department of Education & Early Development	7/1/2020	6/30/2021	59,821.39	0.00	59,821.39	0%	Approved: Targetted school improvement of low performance socially disadvantaged (Year 1)

246	Suicide Prevention	Department of Education & Early Development	7/1/2020	6/30/2021	27,000.00	5,256.00	21,744.00	19%	Approved
260	Title I-A Basic	Department of Education & Early Development	7/1/2020	6/30/2020	537,608.84	174,428.55	363,180.29	32%	Approved
262	Title I-C Library	Department of Education & Early Development	7/1/2020	6/30/2021	1,200.00		1200	0%	Approved
263	Title I-C Migrant Education	Department of Education & Early Development	7/1/2020	6/30/2021	29,953.76	0.00	29,953.76	0%	Approved
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2020	6/30/2021	208,627	71,045.33	137,582	34%	Approved
256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2020	6/30/2021	35,761.90	13,315.08	22,446.82	37%	Approved
272	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2020	6/30/2021	74,143.01	3,420.00	70,723.01	5%	Approved
360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2021	461,933.00	103,474.72	358,458.28	22%	Approved
288	Substance Abuse & Misuse Grant	Department of Education & Early Development	7/1/2020	6/30/2021	7,000.00	0	7000	0%	Approved
To be assigned	Qargi Academy	Department of Education & Early Development	7/1/2020	6/30/2021	9,000.00	9,000.00	9,000.00	100%	Approved
100	Quality School Grant	Department of Education & Early Development	7/1/2020	6/30/2021	96,976	0.00	96,976.00	0%	Completed

Upcoming Reports: _____

Grant Activity Summary
Please see Grant Narrative Provided for additional information.

Other Notes: