

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Request for Approval to Modify Investment Managers

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

Atlanta Consulting Group recommends the following modifications for Texas Southern University's investment managers. This change includes investments in Texas-based entities (Bylaw 5.7).

1. Fixed income recommendation

- Replacing Loop Capital with Barrow Hanley Core Fixed Income in the fixed income portfolio.
- As part of this transition, the termination of Brandywine fixed income. The proceeds will go to Barrow Hanley Core Fixed Income.

2. Add an active small / mid cap manager to complement TSU's passive large cap ETF

- A 5% or \$5 million allocation to Natixis Vaughan Nelson Small Cap Value and a 5% or \$5 million allocation to DFA US Small Cap.

SUPPORTING

DOCUMENTATION: ACG Recommendation Summary (Under Separate Cover)

FISCAL IMPACT: No Fiscal Impact. Future Earnings Impact for Endowments

ACTION REQUESTED: Administration recommends approval of this item

Legal Certification: Based on available information to date, this action item and its implementation will not be in violation of any applicable federal, state, or local law, or regulation.



GENERAL COUNSEL

03/26/2025

DATE

Fiscal Certification: This fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



John Pittman (Mar 26, 2025 15:38 CDT)

INTERIM CHIEF FINANCIAL OFFICER

03/26/2025

DATE



James Crawford (Mar 28, 2025 11:47 CDT)

PRESIDENT

03/28/2025

DATE