

**Board of Education**

**ACTION**

**TITLE:** Consider Approval of Insurance Renewal Premiums

**DATE:** June 7, 2018

**RESPONSIBLE ADMINISTRATOR:** Charles Warren  
Chief Financial Officer

**BACKGROUND/CONSIDERATIONS:**

The 2018-2019 insurance premiums are scheduled to be renewed effective July 1, 2018. I am pleased with the levels of service and coverage from our current providers. The table below provides details premium rates for each policy listed.

<b>Policy</b>	<b>Provider</b>	<b>2017-2018</b>	<b>Difference</b>	<b>2018-2019</b>
Student Accident	L.E. Smith & Associates	\$83,055		\$83,055
Professional Liability	BHC	\$28,094		\$28,094
Property	ASBA	\$602,428	\$2,439	\$604,867
Vehicle	ASBA	\$81,726	(\$138)	\$81,588
Mobile Equipment	ASBA	\$2,700	\$50	\$2,750
<b>Total</b>		<b>\$798,003</b>	<b>\$2,351</b>	<b>\$800,354</b>

All policies listed above remain consistent with the prior year in regards to both coverage and deductible.

**RECOMMENDATION:**

The Administration recommends the Board approve these insurance policies for the 2018-2019 fiscal year at the proposed costs.

If the Board agrees, the motion would read: ***move to approve the insurance policies and premiums as listed above for the 2018-2019 fiscal year.***