

PROPOSAL FOR BANKING SERVICES

Red Wing Public Schools
2451 Eagle Ridge Drive
Red Wing, MN 55066





February 18th, 2021

Red Wing Public Schools
2451 Eagle Ridge Drive
Red Wing, MN 55066

CCFBank appreciates the opportunity to provide a relationship banking proposal for the Red Wing Public Schools. At CCFBANK, we feel that the key to building a long-term banking relationship is by taking the time to understand our clients. We partner with each client to discover their financial needs and provide them with customized solutions that exceed the expectations.

The following proposal outlines a customized and competitive proposed structure that is flexible and designed to meet the current and future needs of the Red Wing Public Schools banking relationship.

Key features include:

- **Swipe for school Program -See Attached Brochure and card example**
- Local Relationship Management Team Support
- An analysis account structure & Earning Credit that provides banking services at no cost or a minimum if average balance is at \$900,000.
- Collateralized Deposits – Above and beyond FDIC Insurance Coverage
- Fraud Protection Services –Check and ACH Positive Pay
- Remote Deposit Capture – Check Scanning
- Online Banking – Flexible, Secure and Robust on-line banking platform
- HSA Accounts with a current rate of .40% APY
- Payment Services – Wire Transfers and ACH Origination

Selecting the right partners to do business with is critical to the success of all organizations. That is why the financial partners you choose must be reliable and add value to your organization. We believe that this proposal provides the Red Wing Public Schools enhanced financial services, competitive rates, and superior service from local well-known bankers. Thank you for your time and consideration.

Sincerely,

Tracy Bible
Red Wing Market Manager
TracyL@ccf.us

Rebecca Reinhardt
Commercial Banking VP
RReinhardt@ccf.us

Julie Cook
VP of Treasury Management
JCook@ccf.us



Checking – Main Operating

Business Relationship Checking - We propose our Analyzed Business checking for your main operating account. This account offers a current earnings credit of .30% which will be used to offset against most fees. Based on your current average balances in all your accounts and the earnings credit, we do not anticipate any fees for this account. We have attached a comparison for your review.

The following services and products are also being offered to the Red Wing Public Schools and are included in our service fee comparison:

- **Remote Deposit Capture**- Complementary first scanner, no set-up fee, and the monthly fee should be offset by your balances.
- **ACH Payroll** – Optional but fees would be offset by your balance in the analyzed statement.
- **On-line Wires**- We set up PINs for call back verifications. Fees for sending wires via online banking are \$15.00 for domestic wires, \$35.00 for foreign wires and \$10.00 for incoming wires, however these would also be offset by the balances in the analyzed statement.
- **Fraud Protection /ACH Positive Pay**– Fees would also be offset by the balances in the analyzed account.
- **Cash and Coin** - No cost for cash and coin deposited.
- **Online Banking** – Monthly fee of \$20, offset by your balance in the analyzed account.
- **Collateralized Deposits**- Deposits will be collateralized over \$250,000 with a Federal Home Loan Bank Letter of Credit at no cost to the Red Wing Public Schools.



BANKING SERVICES In Detail- Value added solutions with Fraud Protection

Consolidated Account Structure

- For the **Main Finance Account** (Referenced on page 1 as the Business Relationship Checking), CCFBank is offering the Red Wing Public Schools an analysis account with an Earnings Credit Rate (ECR) of **.30%**. This earnings credit will be applied to help offset any fees associated with the products and services that we are offering the School. See **“Exhibit A”** Account Analysis Summary, which shows no fees to the Schools based on the average daily balances of \$900,000.
- All Ancillary accounts will be placed in our Public Funds account and the balances will count towards the overall balance in the main account.
- CCFBank is offering the Red Wing Public Schools a **Money Market Account at MAGIC + .01%** for funds above what would be needed in the checking account to offset fees. It should be noted that the MAGIC Rates are updated monthly.
- Images of deposit items are available via the Online Banking portal.
- For a complete listing of fees associated with our products and services please see **“Exhibit B”** Business Service Fee Schedule.
- CCFBank will not charge the Schools for any reasonable requests for information regarding the accounts. CCFBank will not charge the Schools for any discrepancies that are the result of bank error. The Schools can contact the Account Executive for assistance with anything relating to the accounts.



Wire Transfer Services

CCFBank is part of the Federal Reserve Wire System. Requests for outgoing domestic **Wire Transfers** can be sent via fax, secure email or via online banking. The Bank will issue a PIN number or Passphrase to all School personnel who will be authorized to request wires. All wires, whether requested by fax, secure email or via online banking will require a Telephone Call Back Verification. The Bank will call to verify the amount of the wire transfer, the account to be charged, account number of the beneficiary, the name of the beneficiary and the PIN/Passphrase of the authorized wire operator of the School. All requests will not be considered acceptable by the Bank until the call back confirmation is completed. International wires are available upon request. If wires are sent via fax or secure email, the standard fees that can be included in your analysis are:

Incoming Wire Transfers:	\$10.00
Outgoing Domestic Wire Transfers:	\$25.00
Outgoing Foreign Wire Transfers:	\$45.00

CCFBank does require that funds to be wired out are cleared funds. Checks deposited on one business day would not be available to be used for a wire until next business day.

Automated Daily Balance Reporting

The Red Wing Public Schools will be able to access the following information via CCFBank’s business online banking portal:

Balance

- Previous day transactions
- Current balance
- Holds
- Pending transactions
- Other transfers
- Available balance
- Line of credit
- Total funds available

Activity

- Last Deposit
 - Last Check
 - Last Overdrawn
- Interest**
- Current Interest Rate
 - Last interest payment
 - Interest paid 2021
 - Interest paid 2020



Investment of Idle Funds & Safekeeping of Schools Securities

CCFBank does not offer an overnight repurchase option.

Standard Disbursement Services

Funds will be made available to the School as follows:

- Funds from your cash and checks deposits made at the Branch are available to you on the first business day after the day we receive your deposit. **No holds will be placed on checks deposited in person by the School.**

Standard Deposit Services

- Funds received by the School from Wire Transfers and ACH transactions will be available the same business day.
- Deposits made via the Remote Deposit Capture System before 3:00 pm CST on a business day are posted to your account the same day. Deposits completed between 3:00 pm CST and 5:00 pm CST that have exceptions or a suspected duplicate item may not post until the next banking day. Deposits completed after 5:00 pm CST or on a non-processing day will be posted the next banking day.
- The nearest CCFBank branch to the Red Wing Public School is our Red Wing office located at 3151 South Service Drive Red Wing, MN 55066. Office hours are:

Lobby Hours and Drive Through Hours:

Mon-Friday	9:00 AM – 5:00PM
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- There is no cutoff time for deposits made at the branch; deposits are processed until end of business day. The School can make deposits either in person in the branch or at the drive-up.
- The Bank will provide night depository services to the School at our Red Wing location. Locked bags and keys will be issued for the purpose of using the night depository service. Night depository transactions will be processed by 10 a.m. CST each day. If there are any discrepancies regarding a deposit placed in the night depository, the School will be contacted by the Bank via phone. Receipts for night depository transactions can be mailed to the School.

Account Executive

The Account Executive from CCFBank for the Red Wing Public Schools will be **Tracy Bible** who is the Branch Manager in our Red Wing Office. Tracy has over 18 years of banking experience. She is very involved in the community and servicing the day to day needs of local businesses. Tracy has managed our CCF's location for 13 years in Red Wing. Tracy's team is a group of seasoned bankers that are knowledgeable and are known for their exceptional service.

Rebecca Reinhardt, Vice President of Commercial Banking will serve as the back up to the Account Executive. Rebecca has over 33 years of banking experience. She manages large to mid-sized business relationships with her focus on business development and bringing value to her clients. Rebecca is active in Red Wing and the surrounding communities.

Serving as an Account Executive for the Red Wing Public Schools will be **Julie Cook**, who is the Vice President of Treasury Management at CCFBank. Julie brings more than 30 years of experience in financial services and community banking to her position at CCFBank. Based out of the Altoona branch Julie brings a wealth of information, resources, and knowledge to assist our commercial clients with all their banking needs.



Also serving as a backup Account Executive is **Joshua Mayo**, Business Development Officer. Josh brings over 16 years of banking experience to the Treasury Management team with 9 of those years focused on Treasury Management and Business Development. Josh has knowledge in all areas of Treasury Management but specializes in Remote Deposit Capture. Julie or Josh will complete a review of services with the Red Wing Public Schools annually.

Contact Information for the Account Executive and backups:

Tracy Bible	651.267.3941(O)	TracyL@ccf.us
Rebecca Reinhardt	715.495.5490 (C)	rreinhardt@ccf.us
Julie Cook	715.852.2264 (O) 715.379.9684 (C)	jcook@ccf.us
Josh Mayo	715.852.2264 (O) 715.579.1649 (C)	jmayo@ccf.us

Direct Deposit

Employee **Direct Deposit** can be submitted via the Bank’s Business Online Banking platform by using our ACH Manager module. ACH Manager offers several easy and convenient options for submitting a Direct Deposit payroll file. The School can upload a NACHA-compliant file to the online banking system from your current software, or you can create an ACH payroll batch within the Online Banking platform.

The School would also have the capability to do **ACH Debits**. Like Direct Deposit ACH Debits can be submitted through ACH Manager either by uploading a NACHA-compliant file or creation of a batch.

- ACH Manager offers the option of more than one required approval before the ACH file is released.
- CCFBank will not require pre-funding of the payroll file that the School will be initiating.
- CCFBank does offer Same Day ACH. Cutoff time for Same Day processing is 11:40 a.m. CST.
- Cutoff time for next business day processing is 3 p.m. CST. The School will receive an email confirmation of each file/batch submitted. Also receiving that email confirmation is Julie Cook, Josh Mayo and the ACH department of CCFBank.
- The Bank will send any communication to the School regarding ACH such as returns and/or corrections via secure email.



Positive Pay & ACH Debit Block

CCFBank can provide the School with Positive Pay, a tool used to help detect Check and ACH fraud. Positive Pay is accessed via our Business Online Banking platform and is highly recommended.

- ***Check Positive Pay*** is used to match the checks the School issues with those it presents for payment. An electronic file of checks issued is uploaded within the Business Online Banking suite and is matched to checks clearing the Bank. The file uploaded can be either in an Excel or .CSV format. Any check that does not match can be rejected and not paid. The School will be notified via email regarding any rejected items. Decisions to pay or return those items need to be made by 11 a.m. CST. The Bank's default decision is to return those items.
- ***ACH Positive Pay***. Block or filter unwarranted ACH transactions and accept only authorized debits/credits based on criteria selected in advance.
- ***Account Reconciliation***. CCFBank's Positive Pay product also has a reconciliation feature. There is a reconciliation summary, check reconciliation summary, and deposit reconciliation summary.

Check images can be accessed via the Positive Pay system or are available via online banking for 18 months.

Collateralization of Deposits

The Bank will collateralize the School's depository accounts at the Bank above \$250,000 with a Letter of Credit from the Federal Home Loan Bank. The amount will be mutually agreed upon based on balances and can be modified as needed. There will be no fees charged to the School for this service. Letters of Credit are issued on an annual basis.



Online Banking Services

CCFBank will provide Internet banking services via our Business Online Banking suite. Each user at the School will receive a token that uses multi-factor authentication for an added layer of security. Business Online allows different users to be awarded different security levels.

The Business Online Banking suite is accessed via a single sign-on system available on the home page of the CCFBank website (www.ccf.us). Business Online Banking can perform the following functions:

- a. View account balances; deposit accounts, loans and lines of credit.
- b. View transaction summaries and details, including debits, credits, ACH and wires.
- c. Ability to transfer funds between accounts.
- d. Ability to print reports and download as .csv or excel files.
- e. Ability to upload NACHA payroll files.
- f. Ability to upload NACHA ACH debit files.
- g. Ability to create .csv or excel files from custom searches of checks cleared.
- h. Ability to set up and maintain custom ongoing transfer types.
- i. Ability to deposit checks via Remote Deposit Capture.
- j. Ability to receive x9-formatted files.
- k. Ability to place stop payments.
- l. Ability to submit wire transfers via Wire Manager.

Users can have the ability to set up alerts within the online banking system. Alerts can be security alerts, balance and transaction alerts, or transfer alerts.

CCFBank offers a secure file-sharing system for transmitting sensitive data at no additional cost.

Remote Deposit Services

CCFBank is offering the School ***Remote Deposit Capture*** for check deposits. The Bank will install a multi feed scanner at the School for the ease of making daily check deposits. The School will not be charged for the initial scanner. Access to Remote Deposit Capture is within the Bank's Business Online Banking platform. One or more users can have access to make, view and/or approve deposits.



- The Bank requires that any checks deposited by the School via Remote Deposit Capture be destroyed 45 days after deposit. Images of checks deposited are available on the Remote Deposit Capture system for 60 days. If the School would require an image of a check past the 60 days, they could get the image either from the Online Banking system (18 months) or make a request to the Bank as we would have images of checks for a period of seven years.
- Demo of the product can be found on our website at www.ccf.us (go to the Business tab, choose Remote Deposit Capture)

Line of Credit

CCFBank can provide a tax-exempt line of credit to the school as requested and would be subject to review of audited financial statements along with credit approval.

Additional Services

CCFBank would like to offer the following products and services not previously mentioned in the RFP to the Red Wing Public Schools:

CCFBank will offer the employees of the Red Wing Public School Schools **HSA Accounts**. This account has no minimum balance requirement, and you can avoid any monthly fees just by having e-statements. Employees of the School will have convenient access to HSA funds via a free Visa® debit card, checks and online bill pay.

Another benefit to employees of the Red Wing Public Schools because of the relationship between the School and the Bank is our **More at Work** program. Features of the program are:

- Freedom Rewards Checking opportunity to earn \$100 and a 1.5% interest rate up to \$10,000 with this Checking account. The account is free with online banking e-statements.
- Junior Saver –For those Savers 18 years of age and under. No monthly fee or minimum balance required. Current rate is 1.50% APY on balances up to \$5,000.



The Bank partners with Elan Financial Services to be able to offer **Credit Cards** to our customers. The School would be eligible for the Elan Visa Community card. Elan will use the tax ID of the School for reporting purposes. Cards will be issued in the name of the Red Wing Public School and the cardholder's name. Elan does require verification of each cardholder by obtaining a name, address, date of birth and social security number for each.

- The School completes and signs the application, and a Treasury Management Team member will submit to Elan along with financials and any other requested supporting documentation.
- The School can have central billing in one statement each month showing all charges at a single glance. Charges are grouped by card member. Statements can be received via mail or can be accessed at myaccountaccess.com.
- Payments can be made via mail or the website.
- There is no annual fee for the non-rewards program. The fee for the rewards program is \$99 annually.

CCFBank can also provide the School with an option for payment processing. CCFBank partners with Elavon to offer **Merchant Services** to our business and municipal clients. Elavon has a multitude of solutions for credit card processing and if the School is interested, we can set up a meeting with our Elavon Representative to meet with you to give more in depth information about this product.

Value Added Solutions

- **Business Money Market Savings - Current rate of MAGIC +.01%**
- **Security Tokens**
- **On-site treasury management training for online banking.**
- **Online paid check images and history for 180 days.**
- **FRAUD PROTECTION PACKAGE-** ACH Positive Pay, block or filter unwarranted ACH transactions and accept only authorized debits/credits based on criteria selected in advance. Notifications are sent via email regarding any rejected items for Check and ACH Positive Pay. Decisions to pay or return those items need to be made by 11:00 a.m.
- **Direct line to Treasury Management support person and local contacts.**
- **CCF will work with the school to ensure all ACH transactions are transitioned to the new account.**
- **CCF will review this pricing and account structure every year to ensure the school has the best products and services.**



FEE SCHEDULE

- Fees for products and services proposed to the Red Wing Public Schools are listed on Exhibit “A” Account Analysis Summary. Other fees that the School could incur are listed on Exhibit “B” the Business Service and Fee Schedule.
- Exhibit C – Swipe for Schools
- Exhibit D – More at Work

References:

Ellsworth Community School District

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Ellsworth WI 54011
Cell number is 715-220-5171
Office Number is 715-273-3900.
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School District of Altoona

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Faribault Public Schools

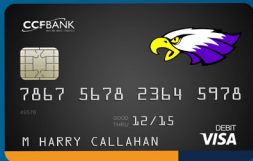
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SWIPE FOR *schools*

EARN
CASH

FOR YOUR SCHOOL



CCFBank is Making More Possible for the Red Wing Public Schools by offering the Swipe for Schools program! The program features a debit card for your deposit account that promotes the Red Wing Wingers. This is available for all new or existing personal checking accounts. The best part is that every time you swipe your card, CCFBank will donate cash to the Red Wing Public Schools! Promote your school AND earn cash for the Wingers by using your CCFBank debit card!

www.ccf.us

Member
FDIC

CCFBANK
MAKING MORE POSSIBLE



DEBIT
VISA



CITIZENS COMMUNITY FEDERAL N.A.

Account Analysis Summary

Service Description	CCF		Total	"Exhibit A"
	\$	#		
ATM Withdrawal Fee (Foreign - Non CCF)	\$2.00		\$0.00	
Business Online Banking				
Monthly Service Charge	\$20.00	1	\$20.00	
ACH Module				
Per Batch-Credit File	\$5.00	2	\$10.00	
Per Batch-Debit File	\$5.00		\$0.00	
Per Item	\$0.08	900	\$72.00	
Per Return	\$5.00		\$0.00	
Cash Deposited/Withdrawn per \$1,000	\$1.00	0	\$0.00	
Cashiers Check Fee	\$7.00		\$0.00	
Checks Deposited per item	\$0.10	50	\$5.00	
Checks Written per check paid	\$0.08	250	\$20.00	
Credits Posted per electronic credit	\$0.08		\$0.00	
Debits Posted per electronic debit	\$0.08		\$0.00	
Deposited Item Returned Unpaid/Unqualified Return	\$15.00		\$0.00	
Positive Pay	\$50.00	1	\$50.00	
Paper Statement	\$5.00		\$0.00	
Monthly Sweep Fee	\$25.00		\$0.00	
Return Item Fee/Overdraft Fee*	\$35.00		\$0.00	
Stop Payment or Post Dated Stop	\$35.00		\$0.00	
Pledging Service for excess FDIC	\$100.00		\$0.00	
Wire Transfer Fee				
Domestic: Incoming	\$10.00		\$0.00	
Domestic: Outgoing	\$25.00		\$0.00	
Foreign: Incoming	\$20.00		\$0.00	
Foreign: Outgoing	\$75.00		\$0.00	
Currency/Coin Fee				
Currency Purchase per standard strap	\$0.70		\$0.00	
per non-standard strap	\$0.40		\$0.00	
Coin Purchase per roll	\$0.10		\$0.00	
All Other Fees Not Listed Above	\$45.00	RDC	\$45.00	
Total Charges			\$222.00	
Earnings Credit			\$225.00	
Total Charges for Analysis			\$0.00	
Hard Charges for Period			\$0.00	
Total Charges for Period			\$0.00	

* CCF fee applies to checks, ACH or in-person withdrawals, or by other authorized electronic means.
 The Return Item/Overdraft Fee is capped at five (5) per day.

For Internal Use Only

Average Positive Available Monthly Balance **\$900,000.00**
 CCF Earnings Credit **0.30%**



"Exhibit B"

Business Service and Fee Schedule

Online Services

Business Online Banking	
Monthly Service Charge* (w/Token).....	\$20.00
Monthly Service Charge* (W/O Token)...	\$10.00
Remote Deposit Capture	
Installation Fee (per scanner).....	\$25.00
Re-installation fee.....	\$10.00
Scanner Charge	Varies by Model
Monthly Maintenance Charge*.....	\$45.00
ACH Module*	
Set up Fee.....	\$25.00
Unauthorized Return.....	\$10.00
Per File.....	\$5.00
Same day ACH Per Item.....	\$0.25
Per Item.....	\$0.08
Per Return.....	\$5.00
Positive Pay	
Set up Fee.....	\$25.00
ACH Positive Pay/Filters Blockers.....	\$15.00
Check Positive Pay.....	\$40.00
ACH Positive Pay/Filters Blockers & Check Positive Pay.....	\$50.00

ATM/Debit Cards

ATM Withdrawal Fee* (foreign - non CCF).....	\$2.00
Expedited Order.....	\$10.00 plus cost
Replacement Card Fee.....	\$8.00

Deposit Account Specific Fees

Check Copy Fee.....	\$2.00
Check Printing Fee.....	Prices Vary
Account Closure.....	\$50.00
(within 90 days of account opening)	
Excessive Activity Fee (Regulation D).....	\$15.00 per month
Return Item/Overdraft Fee*.....	\$35.00
(Fee applies to checks, ACH, or in-person withdrawals, or by other authorized electronic means)	
Stop Payment *.....	\$35.00
Online Stop Payment (Checks Only)	\$20.00
Redirected ACH Entry.....	\$5.00
Cash Deposited/Withdrawn*.....	\$0.50 per \$1,000

Transactions

Cashiers Check Fee*.....	\$5.00
Deposited Item Returned	
Unpaid/Unqualified Return*.....	\$15.00
Check Collection Fee (Domestic - Incoming/Outgoing)	
.....	\$20.00 per item plus Bank charges
Rejected Wire Fee*.....	\$10.00
Wire Transfer Fee*	
Domestic: Incoming.....	\$10.00
Domestic: Outgoing.....	\$25.00
Foreign: Incoming.....	\$10.00
Foreign: Outgoing.....	\$45.00
Online Domestic Wire.....	\$15.00
Online Foreign Wire.....	\$35.00

Other Fees

Account Research.....	\$25.00 per hour
(1 hour minimum)	
Return Mail Fee.....	\$10.00 per month
E-Statements.....	Free
Paper Statement Fee.....	\$3.00
Check Images with Statement.....	\$2.00
Currency Purchase*	\$0.70 per standard strap
.....	\$0.40 per non-standard strap
Coin Purchase.....	\$0.10 per roll
Coin Counting Fee.....	5% of Total OR \$20.00
Duplicate Paper Statement Fee*.....	\$5.00
Garnishments and Levy Processing Fee.....	\$50.00
Lost Key Charge - Night Drop.....	\$25.00
CBD Monthly Service Fee.....	\$25.00

Loan Specific Fees

Amortization Schedule Fee.....	\$5.00
Electronic Loan Payment Fee By Phone.....	\$10.00
Sweep Fee.....	\$5.00

*Fee is included in account analysis

MORE AT WORK



FREEDOM REWARDS CHECKING

CHECKING THAT PAYS YOU BACK

- 1.50% APY¹ on balances up to \$10,000 when qualifications are met
- 0.01% APY if qualifications aren't met
- Nationwide ATM Refunds
- An interest rate of 0.25% will be earned for the daily balance in excess of \$10,000, which will result in an APY between 0.36% to 1.50%.

QUALIFICATIONS REQUIRED TO EARN REWARDS

- Have at least 15 debit card purchases post and settle
- Be enrolled and log into online banking
- Be enrolled in e-statements

MISS A QUALIFICATION CYCLE?

No worries - the account is still free and earns the base interest rate. You may earn the reward interest rate plus earn ATM fee refunds again the next cycle when you qualify.

EXCLUSIVE OFFER

**RECEIVE
\$100³
ON CCFBANK**

When you open an account with CCFBank.

CODE: MAW-100i-6/21

**Must present the coupon or flyer in order to redeem the exclusive offers listed.*

HOME MORTGAGE LOANS

YOUR DREAM, OUR EXPERTS

CCFBank will provide the experience and expertise you need throughout the home buying process. A designated lender will guide you through our straightforward solutions, helping you turn your dream of home ownership into a reality.

- CONVENTIONAL FIXED RATES
- FHA
- USDA
- VA
- PORTFOLIO
- CONSTRUCTION

HEALTH SAVINGS ACCOUNT (HSA)

CCFBank offers a Health Savings Account to work alongside your high-deductible health care plan. An HSA allows you to be more prepared for medical expenses as they arise, and gives you greater personal control over your healthcare management and expenses.

- No minimum deposit required to open
- No minimum balance requirements
- Interest earning account
- Free Visa® Debit Card
- Contributions are tax-free and can be made by you, your employer, or a third party
- Unused funds remain in account year after year; no "use it or lose it" policy

HOME EQUITY LOANS

THE BENEFITS

Competitive rates for several short-term or one-time needs like, buying a new car, financing home improvements, paying wedding expenses or medical bills, and much more.

The existing equity in your home is used as collateral backing to accommodate repayment terms that work uniquely for you.

JUNIOR SAVERS PROGRAM

Help your child understand basic money management skills and pave the way for long, lasting financial habits.

- 1.50% APY² on balances up to \$5,000
- 0.20% APY on balances over \$5,000
- NO monthly fee or minimum balance required

MONEY MANAGEMENT

You can get your child started toward financial well-being by opening a deposit account, such as the Junior Saver Account. A deposit account can act as a good tool for helping children learn how to budget, track spending, set goals and keep records.

SPENDING

Most children, especially teenagers, at some point want to spend part, if not all, of their money. Before they make their purchase, discuss the decision they are about to make and how it may affect them, then allow them to make their own choice. Both the good and poor spending decisions will be learning experiences.



DISCLOSURES

FREEDOM REWARDS CHECKING

¹APY = Annual Percentage Yield. APY effective 3/19/2020. 1.50% APY paid on daily balances up to \$10,000.00 each cycle the minimum requirements are met. An interest rate of 0.25% will be earned for the daily balance in excess of \$10,000.00, which will result in an APY between 0.36% and 1.50%. If you do not meet the requirements per qualification cycle, your account will still function as a free checking account earning 0.01% APY without ATM fee refunds. Freedom Rewards Checking is a variable rate checking account, and is therefore subject to rate change at any time without notice after the account is opened. Paper Statement Fee \$3.00. Fees may reduce earnings. Minimum account opening deposit of \$25.00. The monthly qualification cycle begins on the last day of the previous statement cycle and ends on the last business day before the next statement cycle ends. ATM transactions do not count as debit card transactions. ATM fees of \$4.99 or less will be reimbursed up to a maximum of \$4.99 per individual transaction, which covers most nationwide ATM transaction fees and surcharges. Maximum ATM fee refund \$20.00 per cycle. One per primary tax ID number. Only available as a personal account.

JUNIOR SAVERS PROGRAM

²Annual percentage yield accurate as of 11/02/2020. An interest rate of 0.20% will be earned for the daily balance in excess of \$5,000.00, which will result in an APY between 1.50% and 0.20%. Rates are variable and may change after account is open. Up to six withdrawals each monthly cycle. Member FDIC.

\$100 BONUS EXCLUSIVE OFFER

³Offer limited to a new personal checking account, with the exception of Start Fresh Checking™ opened after 1/01/2021. New customer must complete a minimum of three payments using online bill pay or have one direct deposit of \$300 or more to their account within 60 days of account opening. The new account holder must not have had a CCFBank checking account in the last 60 days or have received an incentive for previously completing the necessary requirements. The \$100.00 cash bonus will be deposited into the checking account within 90 days of account opening after qualifications are met. Accounts must be open and have a positive balance at the same time the reward is paid. Popmoney® does not qualify as a direct deposit for the purposes of this promotion. Transfers to external accounts do not qualify for the required transaction to receive the incentive. Annual percentage yield will vary based on type of account opened. Customer must be 18 years or older to qualify. CCFBank employees not eligible to receive incentive. Offer cannot be combined with other promotional cash offers for personal checking accounts. Offer is subject to change at any time without notice. For tax-reporting purposes, a 1099 may be issued at year-end for the year in which the reward is given. Offer expires 6/30/21. Member FDIC.



Member
FDIC

www.ccf.us