

Corbett School District
Financial Report to the Board of Directors
Wednesday, May 19, 2021

The attached reports reflect revenue received and payments made through April 30, 2021.

Tonight the Board will be asked to approve a supplemental 2020-21 budget to true up beginning fund balances to audited values, and to authorize expenditure appropriations for Covid-19 response funds, the general obligation bonds issued in April, and the OSCIM matching grant award. Tonight's supplemental budget hearing was advertised as required by law in the Gresham Outlook and on the district website.

At the June meeting, there may be another supplemental budget to shift expenditure appropriations between major function areas to reconcile where adjustments are needed for compliance with local budget law.

Thank you,

Cindy Duley, Business Manager

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Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.