

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending August 31, 2012
General Overview**

All available funds for the period ending August 31, 2012 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period June 1, 2012 through August 31, 2012.

Texpool					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$13,448,287	-\$3,804,116	\$9,645,459	\$1,288	0.14%
July	\$9,645,459	-\$3,804,116	\$5,842,182	\$839	0.14%
August	\$5,842,182	-\$1,105,624	\$4,737,145	\$588	0.13%

TASB Lone Star Investment Pool					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$24,266,552	\$675,000	\$24,946,516	\$4,964	0.20%
July	\$24,946,516	-\$4,468,049	\$20,483,437	\$4,970	0.20%
August	\$20,483,437	-\$4,373,101	\$16,114,129	\$3,793	0.19%

Local Government Investment Cooperative (LOGIC)					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$5,958,303	\$0	\$5,959,534	\$1,231	0.25%
July	\$5,959,534	\$0	\$5,960,738	\$1,204	0.24%
August	\$5,960,738	\$0	\$5,961,714	\$976	0.19%

TexStar					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$23,220,631	-\$4,352,415	\$18,870,763	\$2,547	0.14%
July	\$18,870,763	\$85,938	\$18,958,888	\$2,187	0.14%
August	\$18,958,888	-\$1,263,623	\$3,696,409	\$1,145	0.13%

MBIA					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$9,431,289	\$0	\$9,433,315	\$2,026	0.26%
July	\$9,433,315	\$2,000,000	\$11,435,658	\$2,343	0.24%
August	\$11,435,658	\$0	\$11,437,949	\$2,291	0.24%

Texas Term					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
June	\$16,516,645	-\$2,552,181	\$13,966,011	\$1,547	0.13%
July	\$13,966,011	-\$1,699,959	\$12,267,449	\$1,397	0.13%
August	\$12,267,449	-\$2,367,899	\$9,900,682	\$1,133	0.13%

Investment Balances by Fund

<u>Fund</u>	2011-12 Interest Income <u>Amt Budgeted</u>	2011-12 YTD Interest Earned <u>8/31/2012</u>	Investment Balance as of <u>8/31/2012</u>
199 General	65,000	98,487	41,558,142
240 Food Service	1,500	2,195	1,130,399
599 Debt Service	15,000	15,545	2,570,896
600 Construction	-	9,212	4,798,844
197 Soft Drink & Gas Lease	-	2,981	1,789,747
	<u>\$ 81,500</u>	<u>\$ 128,420</u>	<u>\$ 51,848,028</u>

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		4,614,218		122,926	
Lone Star	1,789,747	12,963,307		1,361,075	
Logic		4,303,510	1,130,399	527,805	
TexStar		3,137,321		559,089	
MBIA		11,437,949			
TexasTerm		5,101,838			4,798,844
Balance:	<u>\$ 1,789,747</u>	<u>\$ 41,558,143</u>	<u>\$ 1,130,399</u>	<u>\$ 2,570,895</u>	<u>\$ 4,798,844</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara Sabedra

Sid Grant

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Sid Grant
Investment Officer
Assistant Superintendent

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.