

Bond Quarterly Status Report

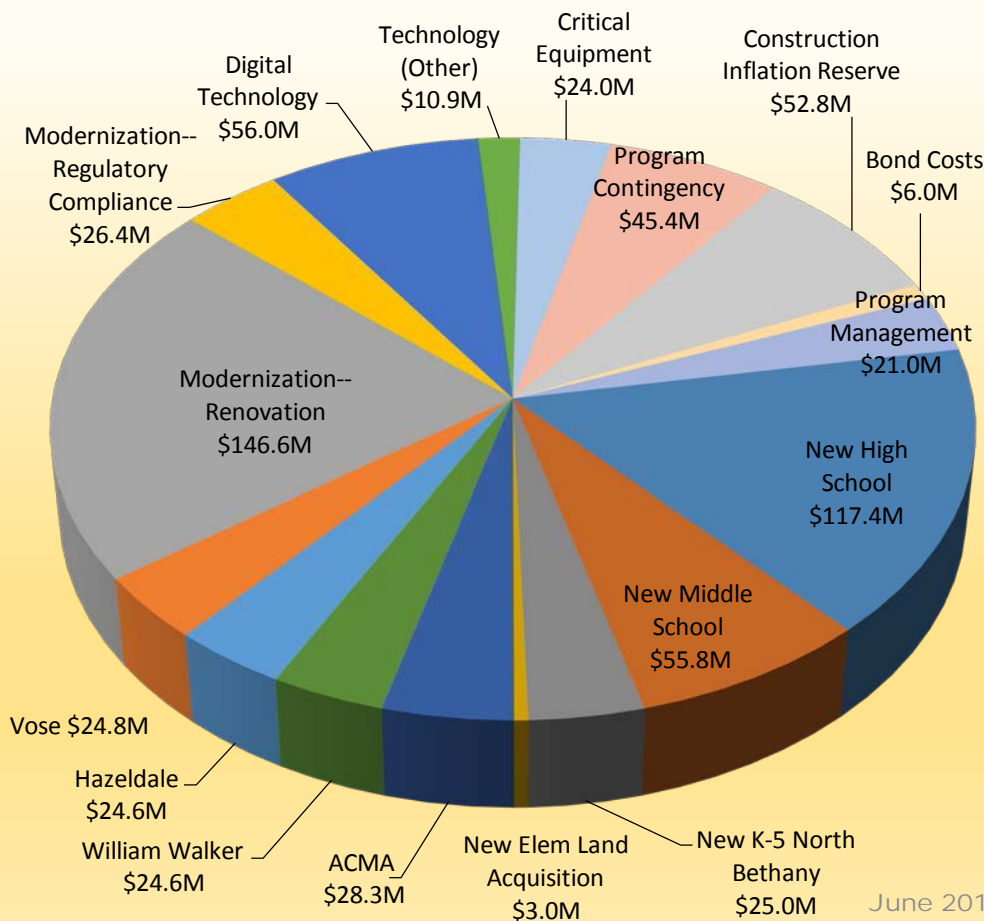
Bond Accountability Committee

Through
June 2015

2014 Bond Program

June 2015 Report

Original Program Budget Breakdown



Balanced Scorecard Program Status

Perspective	Last Meeting	Current
Overall	Green	Green
Budget	Green	Green
Schedule	Green	Green
Equity	(no data)	Red

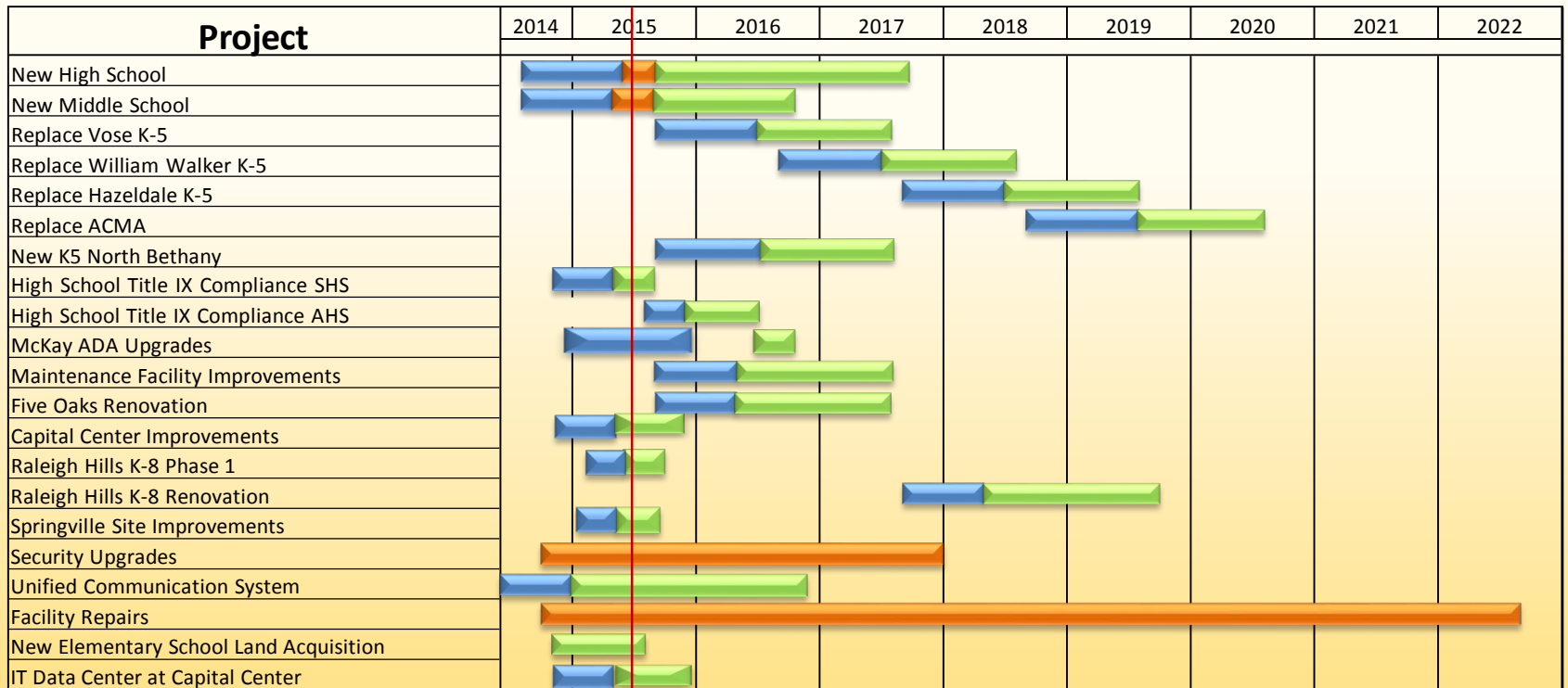
Facilities Development Vision

“We will implement BSD's largest ever capital construction program and deliver educational environments that enhance student achievement. With program management tools and processes, our teams will collaborate with educators and the community, to complete facilities within budget and on time, achieving transparency in program delivery, using public resources wisely.”




-- Facilities Development Staff

2014 Bond Construction Program Schedule

June 2015



Legend

-  Design
-  Construction
-  Design and Construction Overlapping

New High School

at South Cooper Mountain



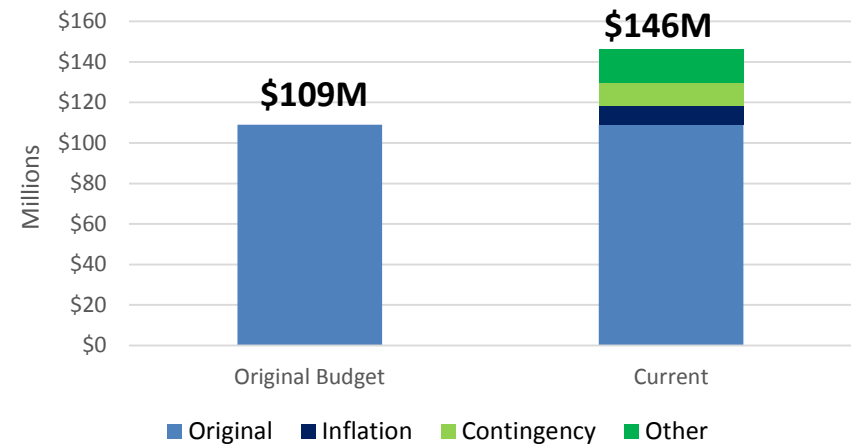
Project Description

The new comprehensive high school will serve 2,200 students in a 330,000 square foot building and provide complete academic curriculum while supporting a full complement of OSAA sanctioned high school athletic programs. The new school is scheduled to open for students in September 2017.

Design Lead: Boora Architects

Contractor: (CM/GC): Hoffman Construction

Budget History



Other Funding:

- \$1,550,000 2014 Bond interest earnings
- \$567,000 2006 Bond savings
- \$443,000 Rent revenue balance; Capital Center Building
- \$11,947,000 2014 Bond Premium
- \$1,990,000 Transfer from Green Energy Technology subprogram in 2014 Bond for the solar PV system

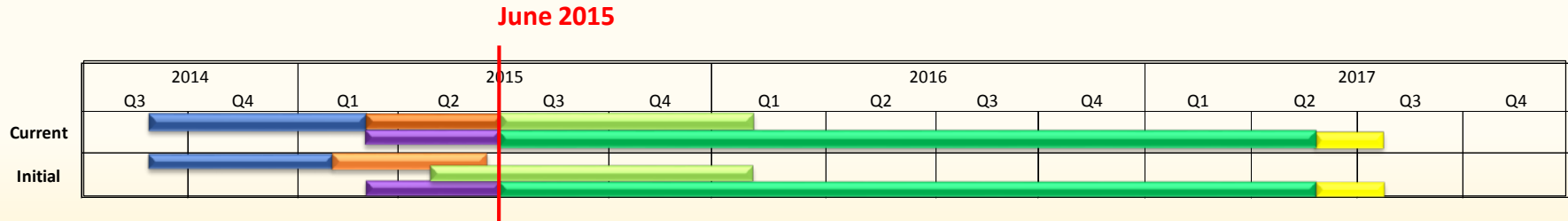
Pending Funding Decision:

- \$1,600,000 for artificial turf on all sports fields
(see *Funding Decisions* slides)

New High School

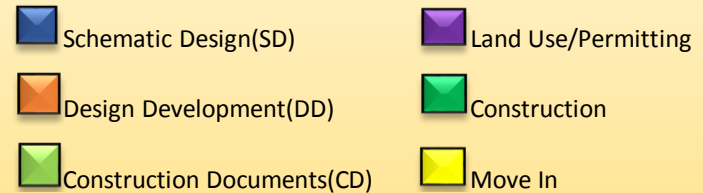
at South Cooper Mountain

Schedule



Status Comments

- Design Development phase completed.
- Construction Documents being prepared.
- Land Use Application approved by Beaverton Planning Commission; appeals to City Council Expected.
- Wetlands permit decision from Army Corps of Engineers, and Dept. of State Lands expected in early August.
- Demolition of existing barn and house scheduled in July
- Initial site work can begin; full excavation and grading work pending 1200C permit approval - expected by late July. Work in wetlands will not begin until that permit is approved.
- Project information:
<https://www.beaverton.k12.or.us/district/bond-measure-information>



Current Design Phase: Construction Documents
 Construction Start: July 2015
 Construction Duration: 22 Months
 Completion: August 2017



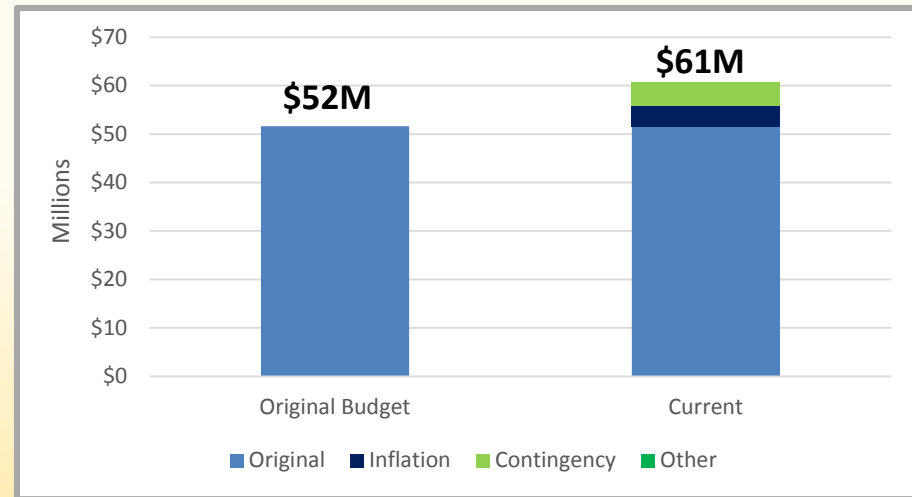
Project Description

The new middle school will serve 1,100 students and will be designed as a swing school, housing Vose, William Walker, and Hazeldale elementary students (grades K-5) successively for three years and the Arts & Communication Magnet Academy (grades 6-12) for one year before becoming BSD's 9th middle school in the fall of 2020.

Design Lead: Mahlum Architects
Contractor (CM/GC): Skanska USA

New Middle School at Timberland

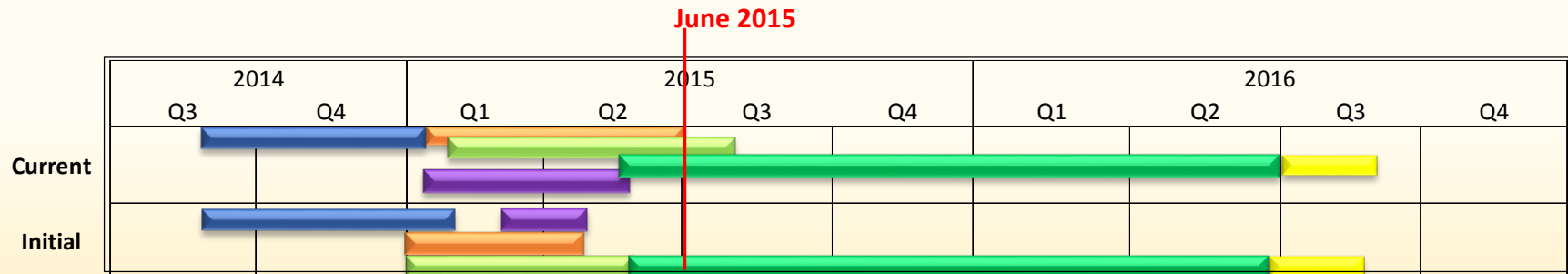
Budget History



The original budget has been increased only by adding the expected construction inflation and program contingency amounts for this project.

New Middle School at Timberland

Schedule



Status Comments

- Guaranteed Maximum Price agreement has been executed.
- Based upon GMP, budget adjusted to add remaining program contingency.
- Excavation of student drop and parking has begun, also lower commons, footings at classroom bars. (Ongoing for June/July).
- Slab on grade pours to begin late July.
- Interiors package design has reached 50% CD stage.
- Project webcam:
www.oxblue.com/open/beavertonschooldistrict/timberland
- Project information:
<https://www.beaverton.k12.or.us/district/bond-measure-information>



Current Design Phase: Completing Construction Documents
 Construction Started: May 2015
 Construction Duration: 15 months
 Completion: August 2016



Project Description

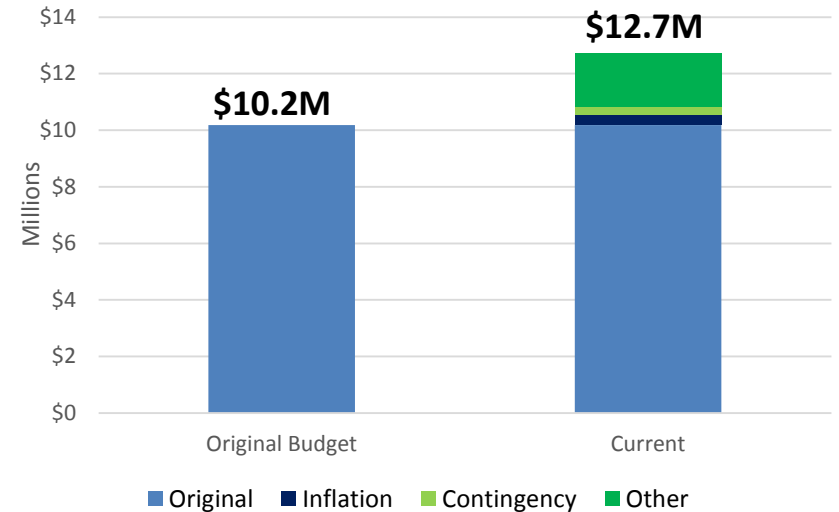
The project includes new and upgraded HVAC systems, seismic upgrades, and roofing on the east portion of the building. Interior renovations include a new central IT Data Center for the District, new space for the School of Science and Technology (SST) program to be relocated from Merlo HS, expanded space for the Community Transition Program (CTP), and various repairs throughout the building. Project scope increased to remodel space for relocation of Deer Park Academy and for Teaching & Learning (T&L) staff training rooms.

Design Lead: Soderstrom Architects
Contractor: Fortis Construction Inc.

Capital Center

Improvements

Budget History



Other Funding:

- \$908,130 SB1149 energy efficiency measures reimbursement
- \$1,000,000 Construction Excise Tax revenue to fund Deer Park and T&L remodels

Capital Center Improvements

Schedule

Current Project Phase: Construction

Construction Start: June 2015

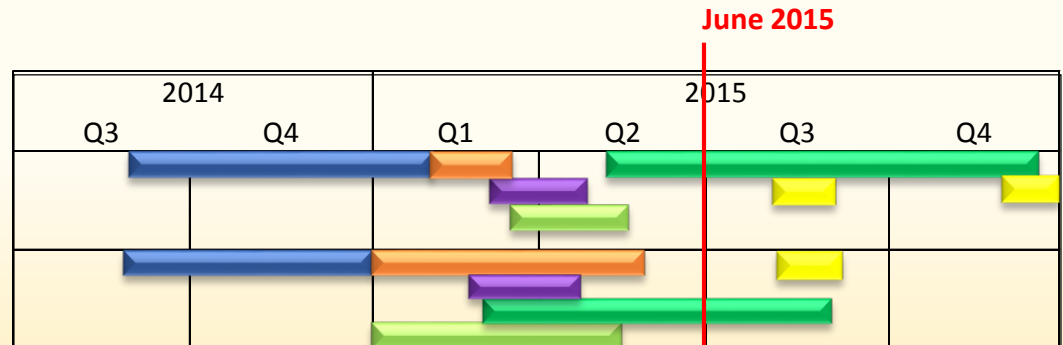
Construction Duration: 3 - 6 months

Completion in phases:

- Phase I: (Basic work) August
- Phase II: (SST & Data Center) December
- Phase III: (Partial HVAC) Summer 2016

Current

Initial



Status Comments

- Construction contract awarded in June after multiple bid amendments to address concern about long-lead material items. Phased completion dates established.
- Construction started June 30.



Westview High School

Roof Replacement Facility Repairs

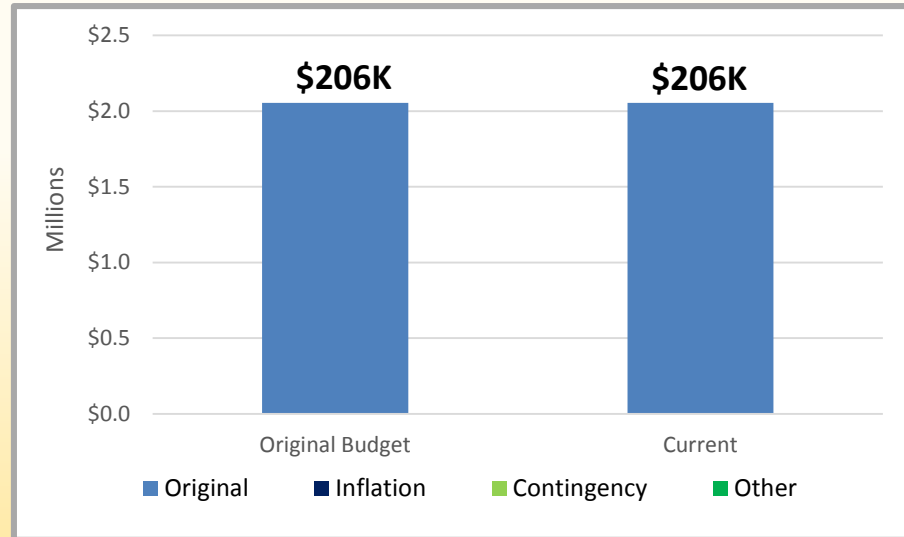


Project Description

This project involves the replacement of the Westview High School roof including fall protection and roof ladders as required by code.

Design Lead: DOWA-IBI Group
Contractor: tbd

Budget History



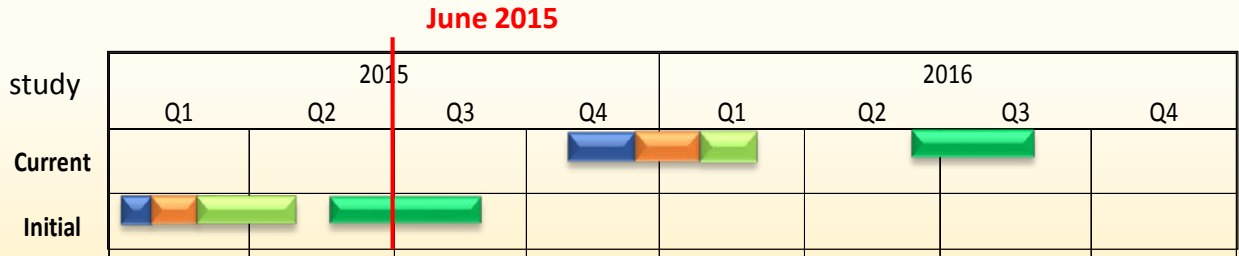
Funding from the Repair subprogram in the Bond

Westview High School

Roof Replacement Facility Repairs

Schedule

Current Project Status: Roof moisture study
 Construction Start: June 2016
 Construction Duration: 3 months
 Completion: August 2016



Status Comments

- Pre-design roof moisture study in process with completion in July.
- Architectural Services and Roofing Consultant contracts
- Construction scheduled for summer 2016.
- Schedule modified to avoid closing both Westview High School's and Health and Science School's summer programs. (Health and Science is housed at the Capital Center, which is currently undergoing renovation in summer 2015. Their programs are being held at WHS.)



Conestoga Middle School

Roof Replacement Facility Repairs

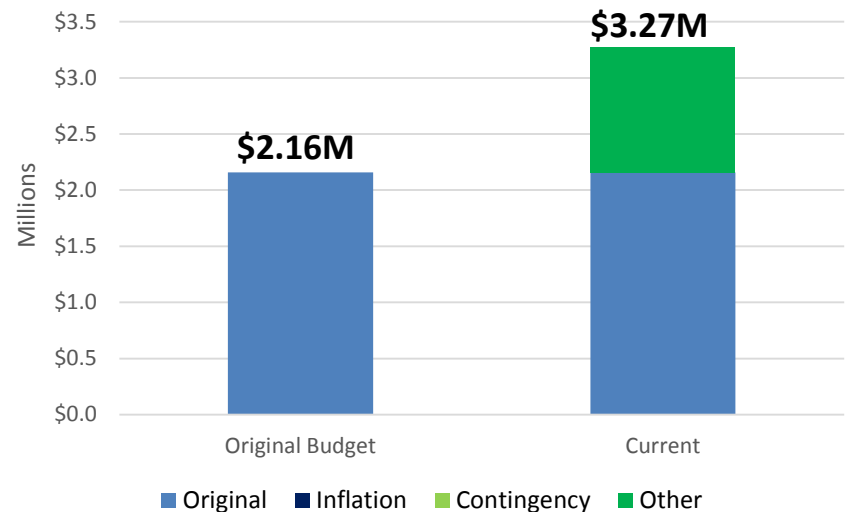


Project Description

This project includes complete roof replacement, heating and air- conditioning (HVAC) controls upgrade, and replacement of one rooftop HVAC unit.

Design Lead: BBL Architects
Contractor: Umpqua Roofing

Budget History



Funding from the Repair subprogram in the Bond

Other Funding:

- \$927,000 added from Repair subprogram for additional bond repair items added to scope
- \$188,596 SB1149 energy efficiency measures reimbursement

Conestoga Middle School

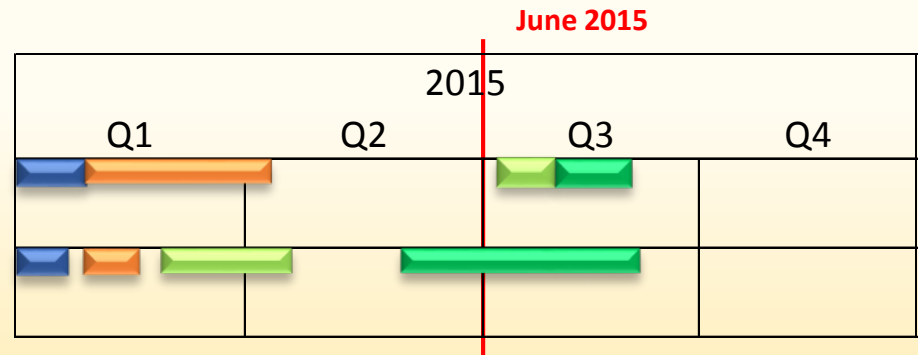
Roof Replacement Facility Repairs

Schedule

Current Project Phase: Construction
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015

Current

Initial



Status Comments

- Roof construction contract awarded in June, field work begin in early July.
- HVAC controls ITB released June 29.





Project Description

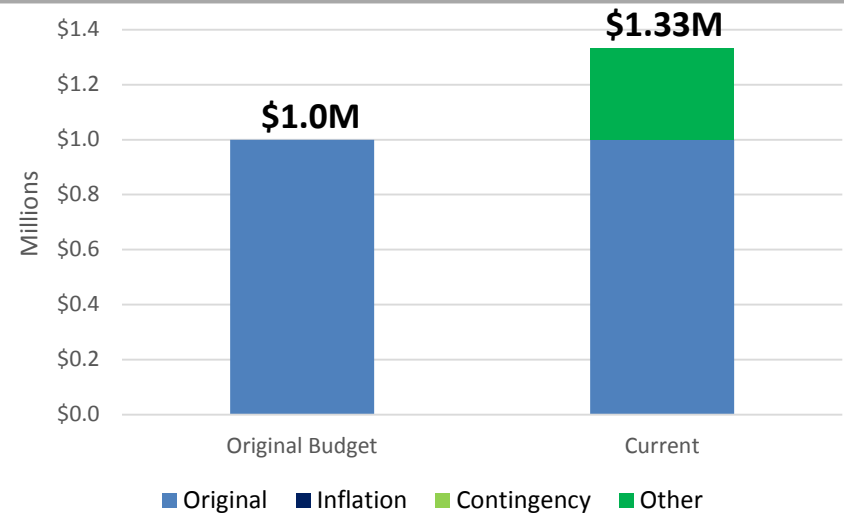
This project includes replacement of synthetic stadium turf field which has reached the end of its useful life, and will also address significant drainage issues.

Design Lead: Atlas Landscape Architects
Contractor: Fieldturf, USA

Sunset High School

Stadium Turf Replacement Facility Repairs

Budget History



Funding from the Repair subprogram in the Bond

Other Funding:

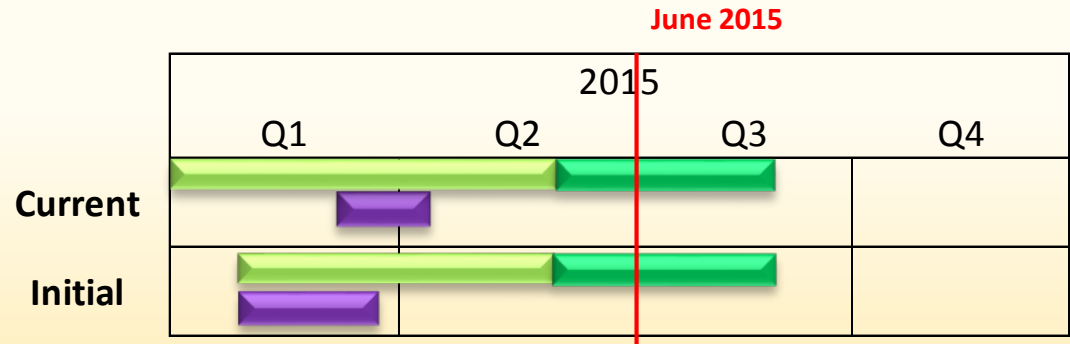
- \$331,077 added from Repair subprogram (THPRD is partially funding this project; calculation of their funding share is pending final cost accounting when the project is complete).

Sunset High School

Stadium Turf Replacement Facility Repairs

Schedule

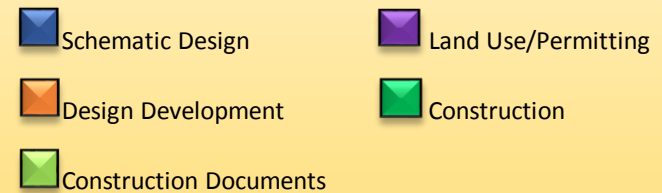
Current Project Phase: Construction
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015



Status Comments

- Single contract awarded for all field work in early June.
- Site work began in June.
- Removal of old turf completed.
- Installation of aggregate subbase layer completed.
- Installation of drainage tile underway; completion in early July.
- Project Webcam:

<http://oxblue.com/open/beavertonschooldistrict/SHSStadium>





Project Description

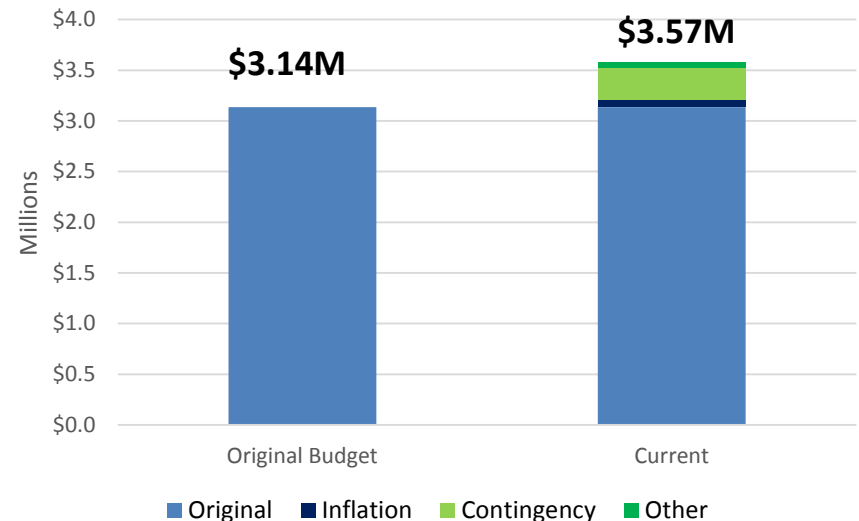
This project modifies and expands existing team/equipment rooms, trainer rooms, and locker areas to achieve Title IX compliance for sports programs and physical education programs. This includes construction of concessions stand/press box for the softball field — also a Title IX issue, and a small building addition that provides more team rooms, meeting rooms and storage. Additionally the project provides repairs and safety improvements in the school auditorium.

Design Lead: BLRB Architects
 Contractor: Pavillion Construction

Sunset High School

Title IX Compliance & Facility Repairs

Budget History



Original funding from combination of bond High School Title IX line item plus Repair subprogram.

Other Funding:

- \$100,000 from bond program contingency for project scope increase to add softball concessions & press box building (Title IX requirement).
- \$54,000 SB1149 energy efficiency measures reimb.

Pending Funding Decision:

- \$750,000 for Title IX, locker room remodel
- \$300,000 to restore project contingency (see *Funding Decisions* slides)

Sunset High School

Title IX Compliance & Facility Repairs

Schedule

Current Project Phase: Construction

Construction Start: June 2015

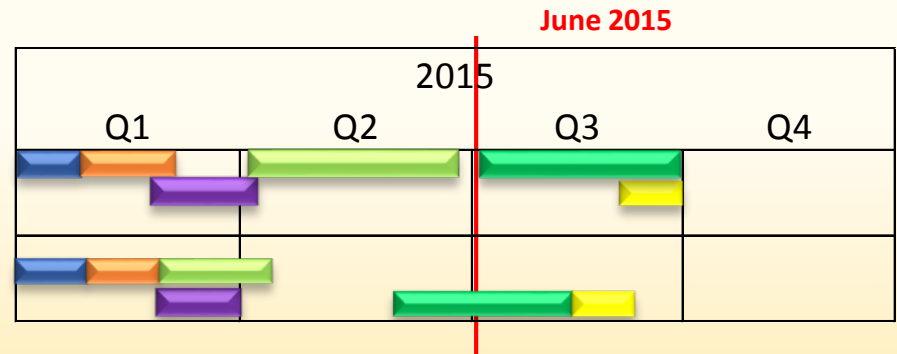
Construction Duration: 3 months

Completion in Phases:

- Phase I (Basic work): August 2015
- Phase II (Bldg addition): Winter 2016
- Phase III (Theater work): Summer 2016

Current

Initial



Status Comments

- Contract awarded for Phase I in June.
- Demolition work underway; complete in early July.
- Building addition separated from Phase I construction package due to permit issues with storm water management; now resolved – design proceeding on the addition.
- ITB for building addition to be released in early fall pending resolution of project funding shortfall.





Project Description

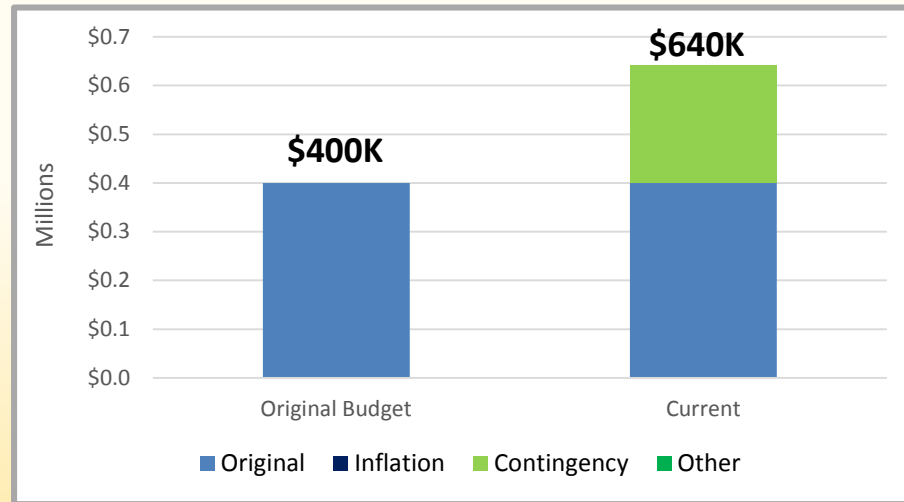
This project will bring McKay into ADA compliance and includes the addition of an elevator, ramps, hallways, and classroom adjustments in the lower level of the building.

Design Lead: BBL Architects
Contractor: tbd

McKay Elementary

ADA Upgrades

Budget History



Other Funding:

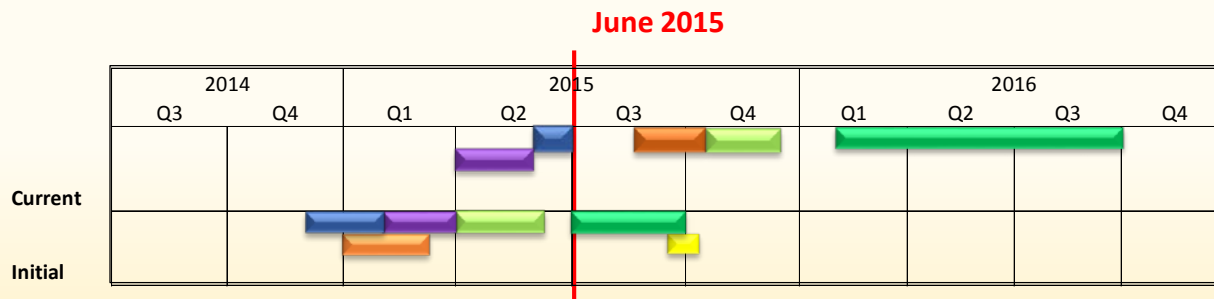
- \$240,000 additional from bond program contingency

McKay Elementary

ADA Upgrades

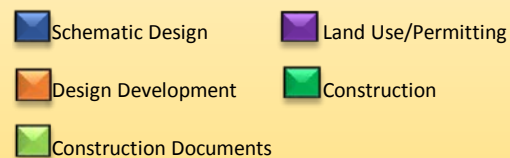
Schedule

Current Project Phase: Redesign
 Contract Award: February 2016
 Site Work Start: June 2016
 Construction Duration: 3 months
 Completion: September 2016



Status Comments

- Bids received exceeded revised budget. Analysis showed problem with long lead delivery time for the elevator and difficulty in completing work during a summer break.
- Bids rejected with project approach reconsidered.
- New concept developed in June; redesign underway.
- Construction schedule pushed out to 2016. Plan to award contract in February to allow for elevator ordering lead time.
- Project budget subject to re-evaluation at SD completion, expected in July.



Unified Communication System

Voice over Internet Protocol Phone System

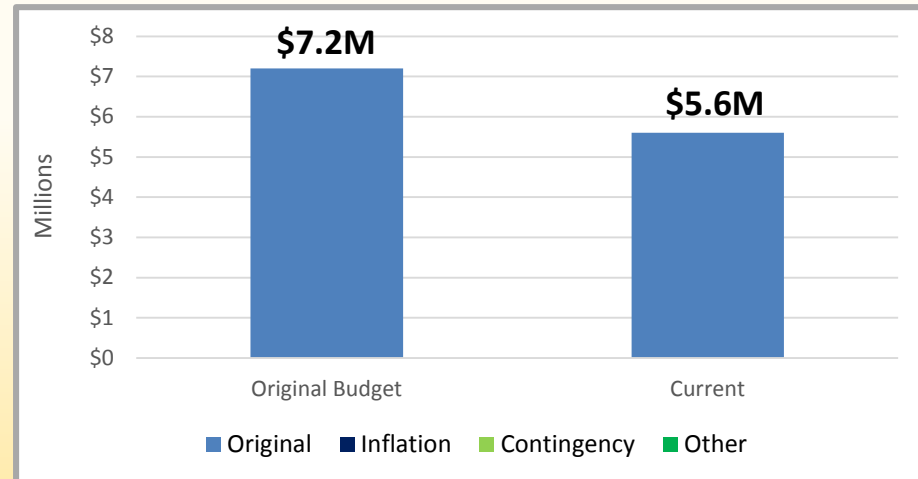


Project Description

This project will provide all individual building communication system hardware, desk sets, licenses, unified communication system software, 911 system, and advance notification system (push text, Facebook & Twitter). Additionally, central servers housing and managing the telecommunications system will be replaced.

Designer/Contractor: InFlow Communications

Budget History



Funding reduction:

- \$1,600,000 in project cost savings deleted from budget and placed into bond program contingency.

Unified Communication System

Voice over Internet Protocol Phone System

Schedule

Current Project Phase: Construction/Activation

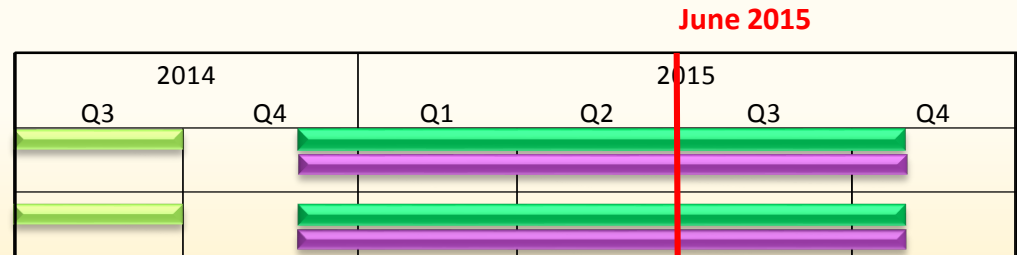
Installation Start: December 2014

Installation Duration: 11 months

Completion: October 2015

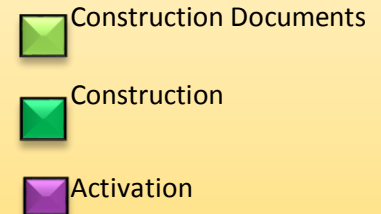
Current

Initial



Status Comments

- Contractor rolled-out new phones at Administration building during Spring Break.
- Greenway Elementary, Conestoga Middle School, and Aloha High School installation will occur in early to mid April.
- Project information:
<https://bsd.beaverton.k12.or.us/IT/Pages/Unified-Communications.aspx>





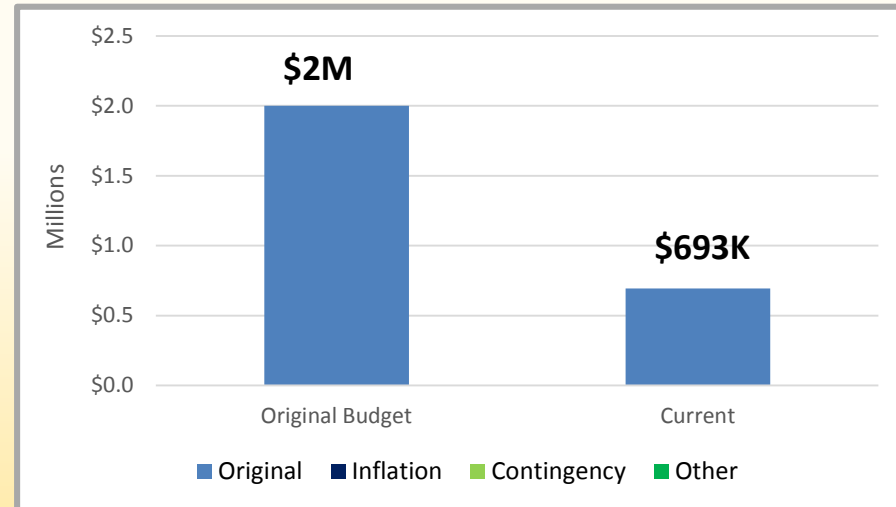
Project Description

This project includes building a new cover over and existing play area, enhancing the courtyard, adding fencing, improving rainwater drainage, and adding canopies.

Design Lead: Soderstrom Architects
 Contractor: TS Gray Construction

Springville K-8 Upgrades

Budget History



Funding reduction:

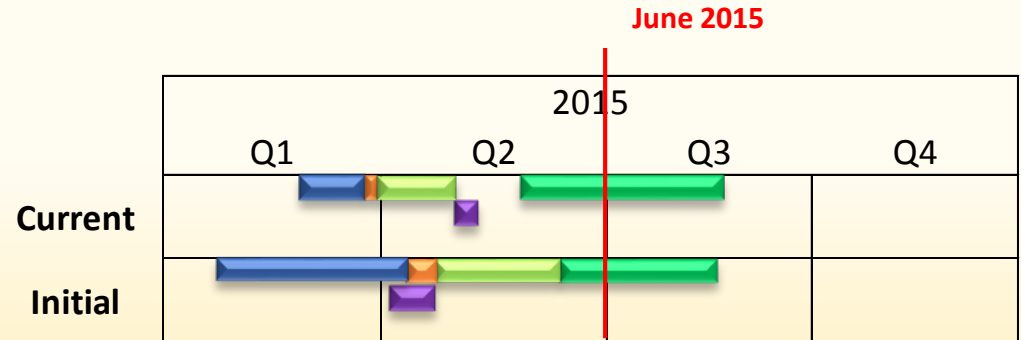
- \$1,300,000 in project cost savings deleted from budget and placed into bond program contingency.

Springville K-8

Upgrades

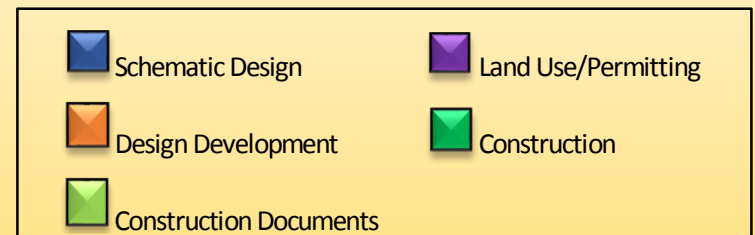
Schedule

Current Project Phase: Construction
 Construction Start: June 2015
 Construction Duration: 3 months
 Completion: August 2015



Status Comments

- Construction contract awarded in May.
- Construction work started in June.

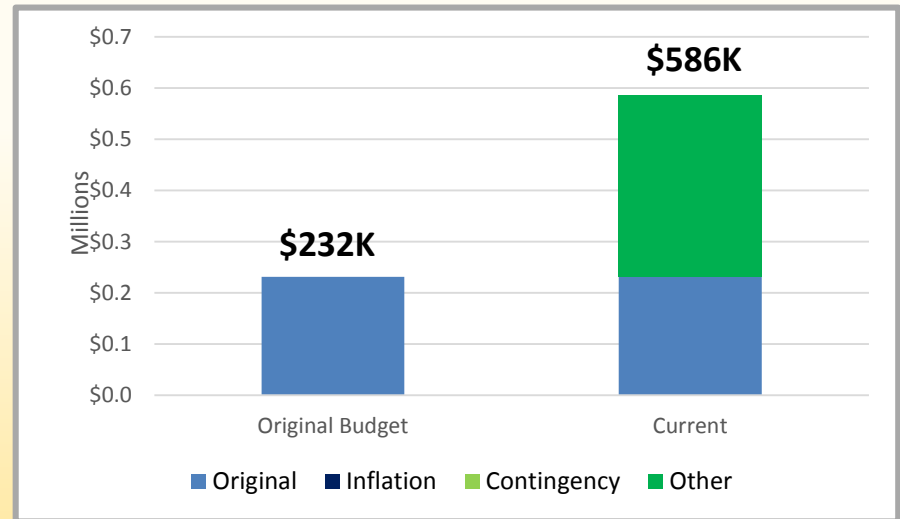


Jacob Wismer/Sexton Mountain

Fire Alarm Systems



Budget History



Project Description

Jacob Wismer's project includes repair to the system and replacement of the panel and detection devices.

Sexton Mountain's project includes a complete replacement of the system, bringing it up to current code requirements.

Design Lead: Glumac
Contractor: EC Electric

Funding from the Repair subprogram in the Bond

Other Funding:

- \$355,000 added from Repair subprogram.

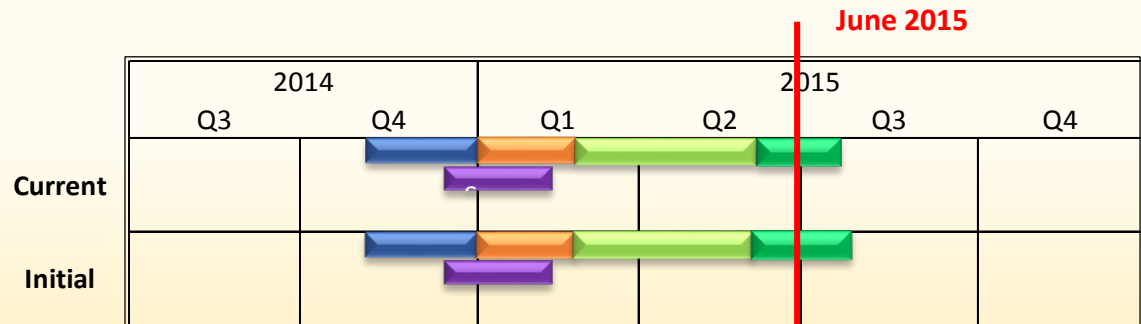
Jacob Wismer/Sexton Mountain

Fire Alarm Systems

Schedule

Construction Start: June 2015

Completion: July 2015



Status Comments

- Contract awarded in early June.
- Work started in June.
- Jacob Wismer work is ahead of schedule; anticipate completion in July.
- Sexton Mountain complete in early August.



School Improvement Bond

Digital Conversion & Technology Upgrades

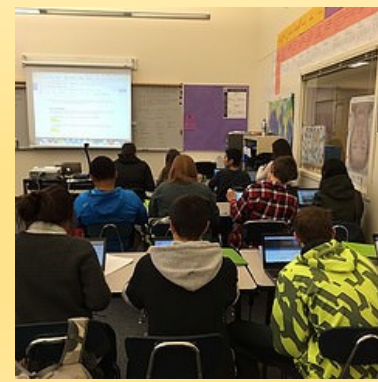
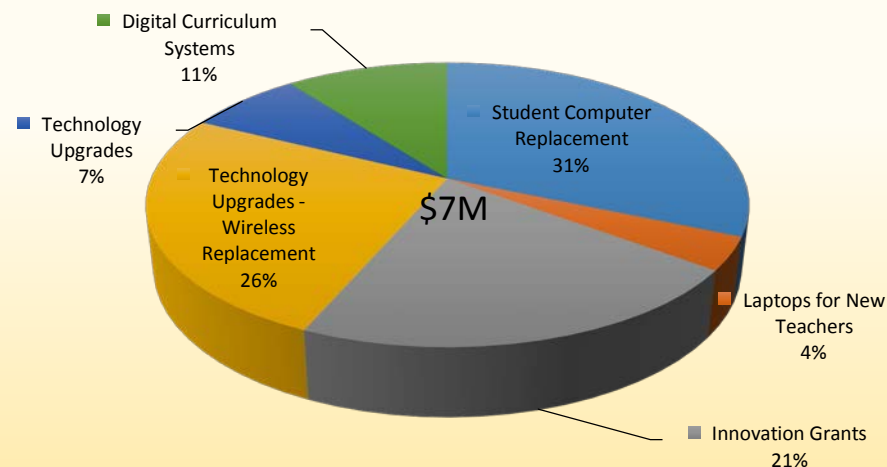
Project Description

Brief Project Description: Digital Conversion includes the purchase of replacement student computers and laptops for new teachers, funding of the 17 Innovation Grants for the 2014-15 school year, and Technology Infrastructure upgrades, including replacement of the wireless network. For the 2014-15 school year, it also includes the hiring of two Curriculum content creators and curriculum purchases.

Status Comments

- Innovation Grant teachers received technology devices in November.
- Students started receiving devices in grant classrooms in January.
- 1,664 Chromebooks deployed for Innovation Grant classrooms.
- 1,430 iPads deployed for Innovation Grant classrooms.
- New wireless access point replacement was completed in March. Expansion to occur once replacement complete.
- Installation of new VOIP phone system has begun.
- Central Office was completed in March.
- One elementary, middle and high school will be installed by May 18th.
- 30 schools will be installed over the summer.
- New District Firewall installation was completed in January.
- In the process of identifying up to 10 Future Ready schools for the beginning of full school implementation in the Fall.

Budget Breakdown

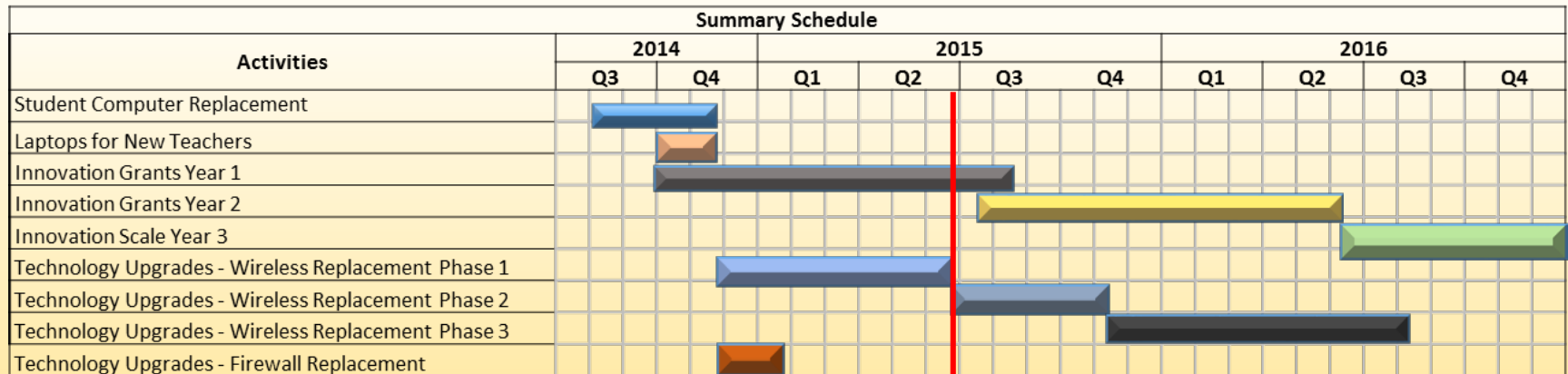


Beaver Acres students using iPads and Sunset students with Chromebooks

Learning Technology

Classroom Systems

Schedule



New Elementary School Site

Land Acquisition

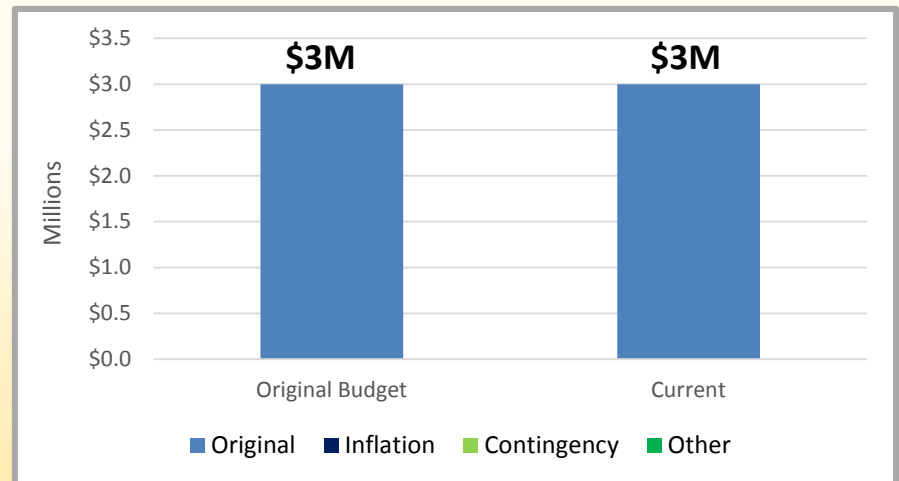


Project Description

Purchase approximately 10 acres for a future K-5 school in the southwest area of the school district.

Concept Planning for the South Cooper Mountain area of the City of Beaverton has demonstrated the need for additional elementary school capacity as that area develops over the next few years. Property values are expected to increase substantially in the future as that community grows. Purchasing the land for a future school now would ensure that it will be available when needed and very likely be much less costly than waiting until the school is needed.

Budget History



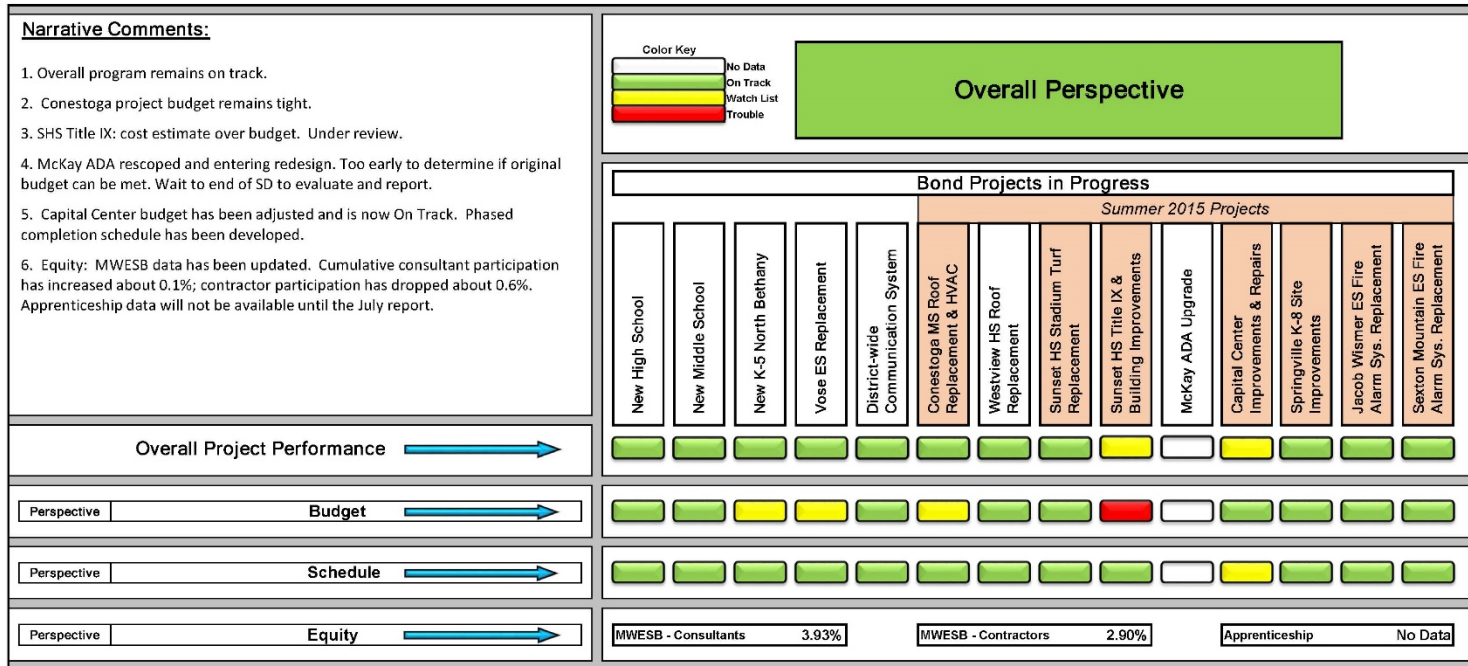
Pending Funding Decision:

- \$1,400,000 additional based upon property appraisals (see *Funding Decisions* slides)

2014 Bond Construction Program

Overall Performance

June 2015 Report



2014 Bond Construction Program

Budget Perspective

June 2015 Report

Narrative Comments:

1. Middle School: GMP executed. Remaining Program Contingency for MS added to budget. Project contingency at 5.8%; considered good at this point.
2. Vose and North Bethany K5: new cost estimate review based upon 2013 conceptual designs indicates budget challenge may be developing due to rapidly escalating construction market costs. Will reevaluate cost estimates at the end of SD. None of the Bond program contingency or inflation contingency has been added to either of these project budgets. This funding may compensate for cost increases if necessary.
3. Conestoga roofing has been awarded; costs indicate contingency at 7.7%.
4. SHS Title IX (includes PE locker room and team room remodels, softball concessions bldg, auditorium improvements, and small building addition for PE). Construction awarded except for bldg addition; project cost forecast indicates \$750K overrun. Staff considering options.
5. Capital Center cost forecast indicated need to transfer program inflation and contingency for IT Data Center component into budget, which has been done. Also \$1M in Construction Excise Tax revenue was added to budget to fund Deer Park alterations and T&L training space work. These changes restored project contingency to 12%.



Budget Perspective

Bond Projects in Progress

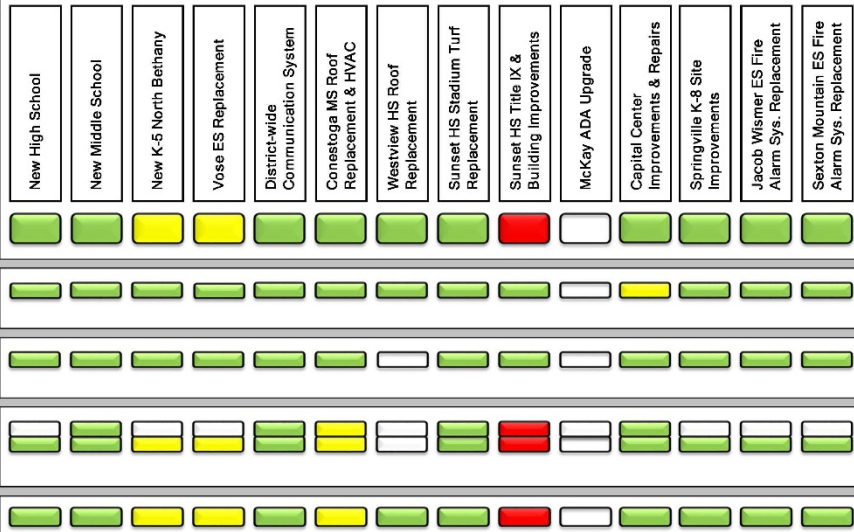
Strategic Objectives	Performance Measures	Performance Targets
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Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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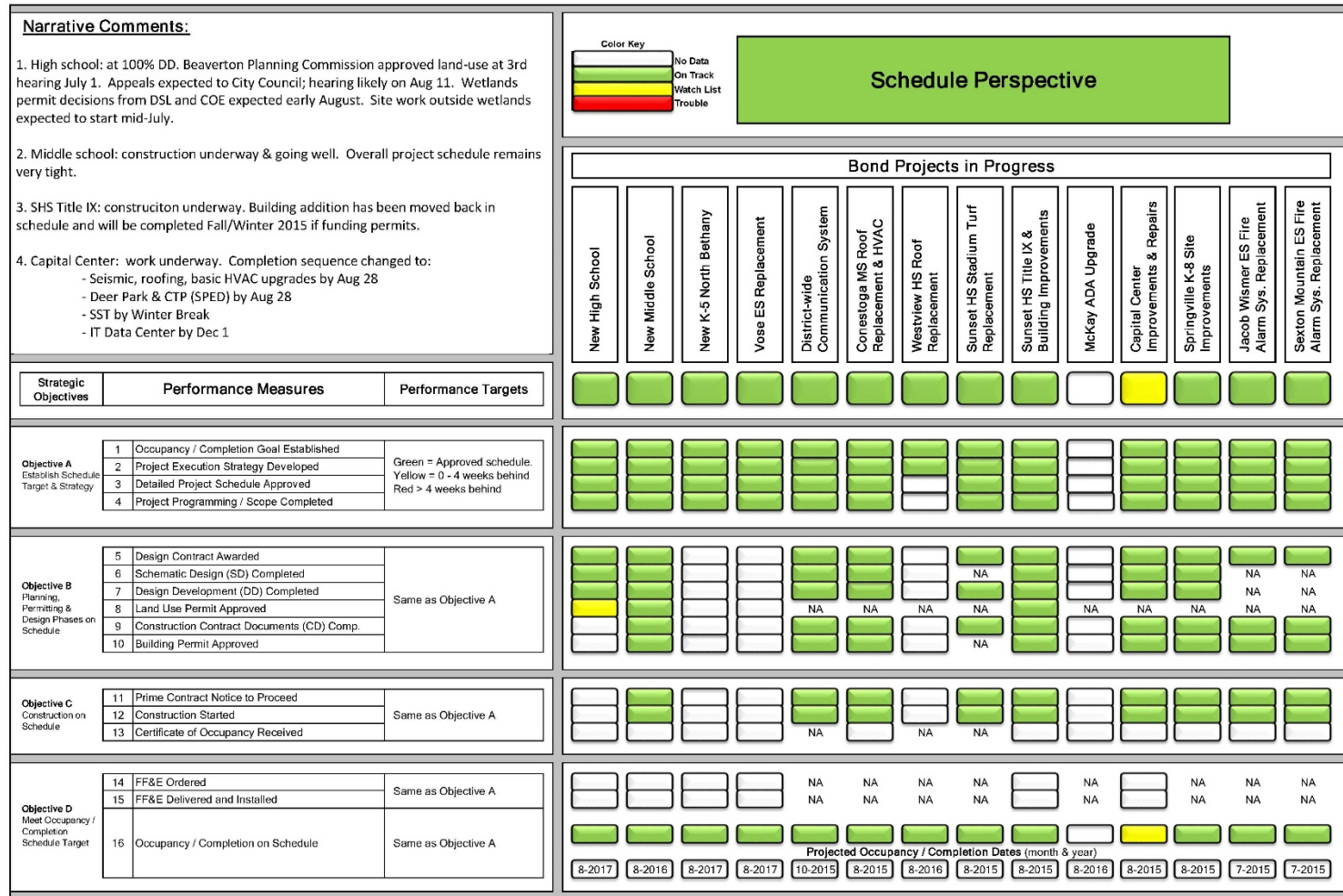
Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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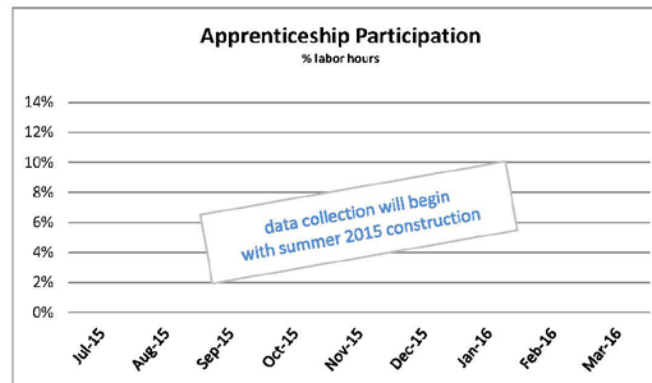
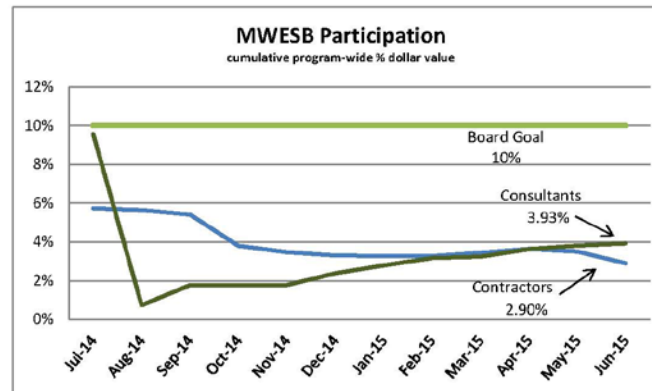
2014 Bond Construction Program

Schedule Perspective
June 2015 Report



2014 Construction Bond Program

Equity Performance
June 2015 Report



2014 Bond Financial Summary

Data as of 6/30/2015

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		May-15 Est @ Comp.	Jun-15 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement		\$ 28,300,000	\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Faust	\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000	\$ 12,730,130		\$ 11,745,680	\$ 12,403,880	\$ 1,431,380	12.7%
District-Wide ADA Compliance		\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000	\$ 5,600,000		\$ 5,575,827	\$ 5,575,827	\$ 481,783	9.4%
District-Wide Facility Repairs	Potter	\$ 98,000,000	\$ 94,773,013		\$ 94,027,180	\$ 94,773,013		
District-Wide HVAC Controls	Etchart	\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000	\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000	\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000	(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000	\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	\$ 4,367,000	\$ (1,367,000)	-31.3%
Maintenance Facility Improvements	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000	\$ 640,000		Under Review			
New HS @ South Cooper Mountain	Imes	\$ 109,000,000	\$ 146,409,656		\$ 146,880,658	\$ 147,122,817	\$ 9,061,913	6.6%
New K-5 @ North Bethany	Faust	\$ 25,000,000	\$ 25,000,000		\$ 25,000,000	\$ 25,000,000	\$ 2,500,000	11.1%
New MS @ Timberland	Johnson	\$ 51,600,000	\$ 60,711,652		\$ 60,905,139	\$ 60,702,806	\$ 3,314,616	5.8%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000	\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000	\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		

2014 Bond Financial Summary

Data as of 6/30/2015

Project List	Project Lead	Original Budget Allocations	Revised Approved Current Budget		May-15 Est @ Comp.	Jun-15 Est @ Comp.	Net Contingency Balance	
							\$	%
Seismic Upgrades		\$ 4,200,000	\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000	\$ 3,574,288		\$ 4,595,029	\$ 4,599,329	\$ (758,553)	-17.5%
Springville K-8 Improvements	Hansen	\$ 2,000,000	\$ 692,591		\$ 692,591	\$ 692,591	\$ 65,000	10.4%
Vose K-5 Replacement	Boyle	\$ 24,800,000	\$ 24,800,000		\$ 24,800,000	\$ 24,800,000	\$ 2,236,257	9.9%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000	\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -	\$ 2,127,216		\$ 1,902,571	\$ 1,956,565		
Program Contingency	RLS	\$ 45,400,000	\$ 27,680,935		\$ 29,909,541	\$ 29,471,836		
Program Inflation	RLS	\$ 52,800,000	\$ 38,858,691		\$ 38,992,691	\$ 38,858,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000	\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000	\$ 20,000,000		\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000	\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
Construction Bond Subtotal		\$ 600,000,000						
Additional Funding Allocation		\$ 15,507,000						
Construction Grant Total		\$ 615,507,000	\$ 615,507,000		\$ 616,935,734	\$ 619,233,182		
Const Bond Uncommitted Funds							\$ 20,555,888	
Learning Technology		\$ 56,000,000	\$ 56,000,000		\$ 56,000,000			
Critical Equipment		\$ 24,000,000	\$ 24,000,000		\$ 24,000,000			
Tech & Equip Subtotal		\$ 80,000,000	\$ 80,000,000		\$ 80,000,000			
2014 Bond Grand Totals		\$ 680,000,000	\$ 680,000,000		\$ 680,000,000			
Interest Earnings Balance	CH	\$ -			\$ 3,541,320	\$ 3,541,320		
Bond Premium Balance	CH	\$ -	\$ 63,295,961		\$ 51,348,961	\$ 51,348,961		

2014 Bond Program Financial Status Report

Additional Funding Allocations

Data as of 6/30/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	District Sr. Leadership Team	To New HS budget
Remaining 2006 Bond Savings	\$ 567,000	District Sr. Leadership Team	To New HS budget
Capital Center Rent Revenue Balance	\$ 443,000	District Sr. Leadership Team	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	School Board 5/18/15	To New HS budget
Construction Excise Tax	\$ 1,000,000	District Sr. Leadership Team	To Capital Center Imp. Proj. for Deer Park & T&L Work
TOTAL	\$15,507,000		

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 6/30/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
TOTAL	\$1,990,000	\$ 3,010,000	

Added Projects	Proj #	Project Lead	Approved by	Original Budget	Revised Approved Current Budget	May-15 Est @ Comp.	Jun-15 Est @ Comp.	Net Contingency Balance	
			& Date					\$	%
Seclusion Rooms Alterations	7908	Johnson	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		
Portable Relocations 2014	7907	Hawkins	Sr LT 5/20/14		\$ 700,000	\$ 582,355	\$ 590,349	\$ 173,287	32.9%
Portable Relocations 2015		Hawkins	Sr LT 3/2015		\$ 337,848	\$ 230,848	\$ 337,848	\$ 20,286	6.4%
Title IX Projects - Group II		Crisp	Sr LT 3/2015		\$ 990,000	\$ 990,000	\$ 929,000	\$ 90,000	10.0%
(Projects Financially Complete)									
Added Projects Total				\$ -	\$ 2,127,216	\$ 1,902,571	\$ 1,956,565	\$ 283,573	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Data as of 6/30/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		May-15 Est @ Comp.	Jun-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543		
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 63,997		\$ 68,325	\$ 63,997		
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,331,077		\$ 1,231,077	\$ 1,256,843	\$ 74,234	5.9%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		587,343	586,343	\$ 52,918	9.9%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,157,350	\$ 3,273,481		3,273,481	3,273,481	\$ 234,595	7.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000	\$ -				Moved to CC project	
SHS Repairs	-	\$ 1,881,416	\$ -				Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Returned		\$ (745,833)						
SHS Auditorium Upgrades Phase I - Emerg Elec	Finch	\$ 745,833	\$ 745,833			\$ 1,053,373	\$ (265,797)	-26.3%
Repair & Improvement Projects 2015	Potter	\$ 190,366	\$ 190,366		\$ 190,366	\$ 190,366		
Five Oaks Phase I: Chiller Replacement	Lichtenfels	\$ 167,734	\$ 230,000		\$ 230,000	\$ 230,000	\$ 11,800	5.4%
(Projects Financially Complete)								
Repair Projects Total		\$ 12,986,943	\$ 14,417,330		\$ 13,576,826	\$ 14,650,636	\$ 313,305	
Repair Program Balance Available		\$ 85,013,057	\$ 80,355,683		\$ 81,196,187	\$ 80,122,377		
Repair Program Less Transfers		\$ 94,773,013						

Data as of 6/30/2015

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PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000					
Receiving Project	Transfers into Projects	Net Reduction	Revised Approved Budget	Transfer into a Project Approved by:	Comments
			\$ 52,800,000		
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14	Total per Formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14	Total per Formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15	Total per Formula
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15	Total per Formula
New High School	\$ (956,848)		\$ 38,992,691	School Board 5/18/15	Green Energy & Unif Comm Proj
Capital Center Improvements	\$ (134,000)		\$ 38,858,691	EAF 6/30/15	From IT Data Center; per formula
PROGRAM INFLATION ALLOCATION BALANCE		\$ (13,941,309)	\$ 38,858,691		

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
Project	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
				\$ 45,400,000		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAF & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAF & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAF 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAF 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAF 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAF 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	School Board 5/18/15	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAF 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAF 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
Springville K8 Improvements		\$ 1,307,409		\$ 29,909,541	EAF 5/31/15	Project savings
Portable Relocations 2015	\$ (107,000)			\$ 29,802,541	EAF 6/30/15	Cost increases: elec at Springville & high relocation bid
IT Data Center	\$ (277,000)			\$ 29,525,541	EAF 6/30/15	To Capital Center overall improvement project
SHS Title IX - Energy Efficiencies	\$ (53,705)			\$ 29,471,836	EAF 6/30/15	To be reimbursed: SB1149
New Middle School	\$ (1,790,901)			\$ 27,680,935	EAF 6/30/15	Balance of MS share of Program Contingency
TOTAL PROGRAM CONTINGENCY BALANCE			\$ (17,719,065)	\$ 27,680,935		

2014 Bond Program Financial Status Report Additional Project Funding Sources

Data as of 6/30/2015

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Board Approved Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Board Approved Allocations
Modernization: Replacement Projects									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5,424		\$ 2,706		\$ -		\$ 3,102	
Hazeldale K-5	\$24.6	\$ 3,879		\$ 2,352		\$ -		\$ 2,696	
Vose K-5	\$24.8	\$ 2,299		\$ 2,371		\$ 0.353		\$ 2,718	
William Walker K-5	\$24.6	\$ 3,068		\$ 2,352		\$ 0.028		\$ 2,696	
Modernization: Renovation Projects									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478		\$ 0.071		\$ 0.548	
					\$ (0.908)	SB 1149 Reimb			
Critical Equipment Purchases	\$24.0	\$ -		\$ -		\$ 0.171		\$ 2,630	
Five Oaks	\$21.1	\$ 1,898		\$ 2,018		\$ 0.213		\$ 2,313	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.071		\$ 1,096	
Physical Facility Improvements	\$98.0	\$ 15,454		\$ 9,371		\$ 0.640		\$ 10,741	
Raleigh Hills K-8	\$9.7	\$ 1,530		\$ 0.928		\$ 0.010		\$ 1,063	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville	\$2.0	\$ 0.098		\$ 0.191		\$ 0.028		\$ 0.219	
Modernization: Regulatory Compliance									
Districtwide ADA Compliance	\$2.0	\$ 0.280		\$ 0.191		\$ 0.014		\$ 0.219	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.057		\$ 0.548	
High School Title IX Compliance; SHS and AHS	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.057		\$ 0.438	
					\$ (0.054)	SB 1149 Reimb			
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.142		\$ 1,096	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.460	
New Capacity									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.329	
New High School	\$109.0	\$ 8,367	\$ (8,367)	\$ 10,422	\$ (10,422)	\$ 1,551	\$ (1,551)	\$ 11,947	\$ (11,947)
New K-5 in North Bethany	\$25.0	\$ 2,317		\$ 2,390		\$ 0.396		\$ 2,740	
New Middle School on Timberland Site	\$51.6	\$ 4,178	\$ (4,178)	\$ 4,934	\$ (4,934)	\$ 0.734		\$ 5,656	
Technology									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134	\$ (0.134)	\$ 0.277	\$ (0.277)	\$ 0.041		\$ 0.318	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.102		\$ 0.789	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.398		\$ 6,138	
Non-Budgeted Additions & Adjustments									
Seclusion Rooms Alterations (net)					\$ (0.099)				
Portable Relocations 2014					\$ (0.700)				
Communication System Project Savings					\$ 1,600				
Springville K8 Savings					\$ 1,307				
Portable Relocations 2015 (net)					\$ (0.364)				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb					\$ (0.189)	SB 1149 Reimb			
Program Implementation Requirements									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0% year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,192	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand Total	\$680.0	\$ 52.8	\$ (13.9)	\$ 45.4	\$ (17.7)	\$ 5.1	\$ (1.6)	\$ 63.0	\$ (11.9)

(1) Calculation based upon project work planned with Bond Sale #1 proceeds with total distributed among only those projects

(2) Calculation based upon assumption of zero premium from future sales with \$63M distributed among all projects

Projects with Multiple Funding Sources

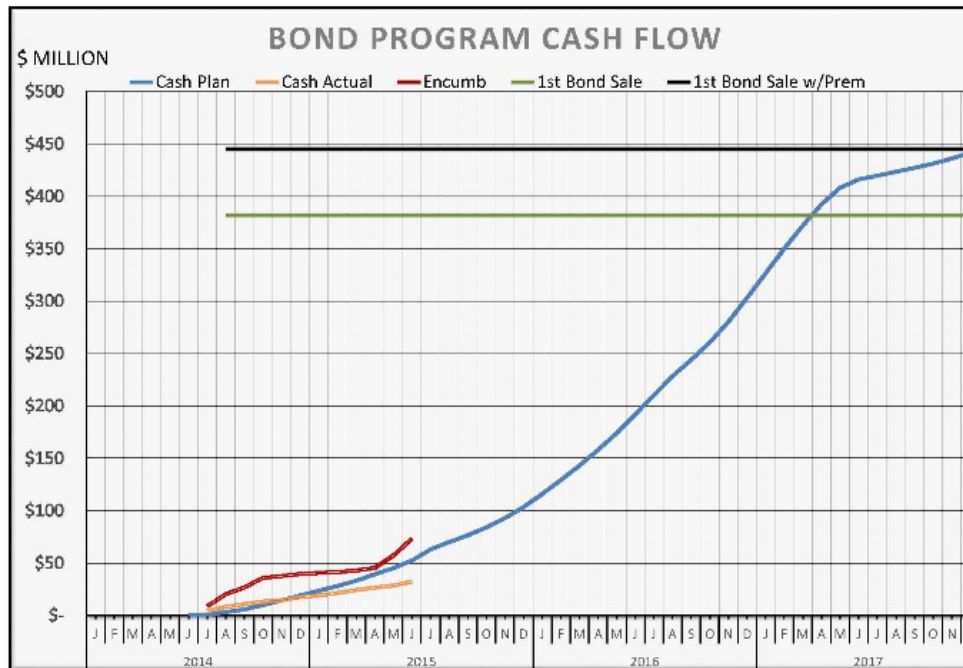
Data as of 6/30/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	\$ 11,214,000	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	\$ 11,319,130	\$ 2,900,000	Original Bond Project: IT Data Center
	\$ 12,730,130	\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
		\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		\$ 1,000,000	CET funding for Deer Park renovations and T&L training space alterations
		\$ 411,000	IT Data Center Project: Program Inflation + Contingency
		\$ 12,730,130	
SHS Title IX and Upgrades Project	\$ 3,981,416	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	\$ 3,574,288	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
			Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ (745,833)	Partial BCA Theater work scope transfer to emergency theater electrical repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 53,705	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 3,574,288	
Conestoga Reroofing & HVAC	\$ 3,345,946	\$ 1,612,750	BCA Budget: Roof Replacement
	\$ 3,273,480	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
		\$ 3,273,480	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
June 30, 2015 Report

Learning Technology/Classroom Systems - \$56 Million			
	2014-15 Budget	2014-15 Expenditures as of 6/30/2015	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,500,000	\$ 2,554,035	Purchased 1,957 computers for student use. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair.
Digital Conversion - Innovation Grants	\$ 1,737,000	\$ 2,123,601	All student devices have been placed into the Innovation Grant classrooms for student use.
Technology Infrastructure	\$ 2,000,000	\$ 1,979,348	Two new core routers have been purchased, configured, and are in use in a failover mode. This provides redundancy for all internal/external network traffic. Additional wireless access points have been installed in grant classrooms to provide increased capacity for student devices.
Curriculum	\$ 763,000	\$ 757,113	Salary for two half-time teachers as TeacherSource Content Specialists; Textbook purchases to support IB, AP, Science and growth needs at high schools. In addition, purchased kindergarten science; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Total Year to Date	\$ 7,000,000	\$ 7,414,097	
Total Bond Funds Remaining		\$ 48,585,903	

Critical Equipment - \$24 Million			
	2014-15 Budget	2014-15 Expenditures as of 6/30/2015	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 250,000	\$ 170,142	One time expense of \$250,000.
Buses \$16,000,000	\$ 4,250,000	\$ 2,853,480	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2 million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$2,000,000	\$ 316,000	\$ 335,699	Approximately \$250,000/year over eight years.
Other Equipment Purchases \$5,750,000	\$ 718,750	\$ 15,000	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller.
Total Year to Date	\$ 5,554,750	\$ 3,374,321	
Total Bond Funds Remaining		\$ 20,625,679	



Community Engagement

High School at South Cooper Mountain

- Student Advisory Group meeting at Central Admin 4/8/15
 - Student feedback on building design and interior fixtures.

Middle School at Timberland Site

- Land Use Public Hearing
 - City of Beaverton 4/1/15

Raleigh Hills K-8 Upgrades

- Neighborhood meeting 4/6/15

Business West Expo

- Local Business Outreach Tradeshow 4/2/15

McKay ADA Upgrades

- Project Meeting with McKay Staff 3/31/15

Pending Funding Decisions

High School Artificial Turf Fields

- Decision deferred during budget adjustment work
- Bond Accountability Committee's top priority for adding
- Site work is beginning; final decision needed by late August
- Cost estimate: \$1,600,000

Sunset High School Title IX Compliance

- Locker room remodel for team rooms exceeded estimate
- Contract awarded without building addition; permit delay
- Options: Eliminate building addition or add \$1,050,000

Property Acquisition for new Elementary School Site

- Original estimate based upon \$300,000 per acre
- Appraisals exceed \$400,000 per acre
- Addition funding estimate: \$1,400,000