

ST. LOUIS PARK PUBLIC SCHOOLS

Mid-Year Update PROJECTED FUND BALANCES THROUGH JUNE 30, 2024

FUND DESCRIPTION	6/30/2023 Actual Balance	2023-24 Budget Revenue	2023-24 Budget Expenditures	6/30/2024 Budget Balance
GENERAL FUND				
Unassigned (Balance Sheet 422)	5,057,434	62,890,500	63,378,229	4,569,705
Assigned (Balance Sheet 462)				
Subsequent Year's Budget Deficit	261,686	-	-	261,686
Donations/Gifts/Local Grants (R096 + CRS 6xx)	43,700	131,000	174,700	-
Severance Payments (Object 191)	1,076,578	-	641,000	435,578
ATPPS (FIN 335)	(207,679)	1,192,000	984,321	-
Non-Spendable (Prepaid/Inventory) - Balance Sheet 460	62,719	-	-	62,719
Restricted				
Capital Projects (Technology) Levy (Fund 16)	1,979,581	3,564,000	3,902,300	1,641,281
Long Term Facilities Maintenance (Exp PRG 865/Rev FIN 347)	1,338,936	1,024,000	1,561,000	801,936
Operating Capital (FIN 302)	2,276,047	1,306,500	3,038,000	544,547
Basic Skills (FIN 309/317)	-	3,410,000	3,410,000	-
Medical Assistance (FIN 372)	-	50,000	50,000	-
Staff Development (FIN 306-308,316-obj 195/295)	-	670,000	670,000	-
Learning & Development (FIN 330)	-	966,000	966,000	-
Area Learning Center (FIN 303)	-	-	-	-
Gifted & Talented	-	61,000	61,000	-
Achievement & Integration (FIN 313)	-	842,000	842,000	-
Safe Schools (FIN 342)	-	240,000	240,000	-
Student Activities (Fund 50)	169,387	-	-	169,387
TOTAL GENERAL FUND	12,058,389	76,347,000	79,918,550	8,486,839
<i>Unassigned FB as a % of expenditures (includes assigned for</i>	<i>8.39%</i>			<i>7.62%</i>
SCHOOL NUTRITION				
Unreserved/undesignated	884,747	2,501,000	2,222,000	1,163,747
Non-spendable (Inventory/Prepaid)	46,091	-	-	46,091
TOTAL SCHOOL NUTRITION FUND	930,838	2,501,000	2,222,000	1,209,838
COMMUNITY SERVICE				
Non-spendable (Inventory/Prepaid)-Balance Sheet 460	750	-	-	750
Restricted/Reserved Community Education-Balance Sheet 431				
Community Education	148,174	4,931,711	4,444,115	635,770
Disabilities Levy (FIN 798)	(9,243)	452,000	462,600	(19,843)
ECFE (FIN 325/328)-Balance Sheet 432	68,776	607,835	541,056	135,555
School Readiness (FIN 344/337/338)-Balance Sheet 444	107,735	242,583	248,000	102,318
Adult Basic Education (FIN 322)-Balance Sheet 447	-	0	0	-
Restricted (Balance Sheet 464)				
Non-Public (FIN 350-353)	70,512	740,000	740,000	70,512
LCTS (FIN 799)	262,711	180,242	186,000	256,953
EC Screening (FIN 354)	(45,731)	15,782	57,960	(87,909)
CCDBG (FIN 699)	-	-	-	-
TOTAL COMMUNITY SERVICE FUND	603,683	7,170,153	6,679,731	1,094,105
BUILDING CONSTRUCTION				
Voter Approved Bond Projects	133,585,190	-	220,000	133,365,190
LTFM Construction Bonds	(0)	-	-	(0)
TOTAL BUILDING CONSTRUCTION	133,585,190	-	220,000	133,365,190
DEBT SERVICE				
Regular	2,685,104	19,156,000	18,017,000	3,824,104
TOTAL DEBT SERVICE FUND	2,685,104	19,156,000	18,017,000	3,824,104
INTERNAL SERVICE				
Self Funded Dental	435,107	-	-	435,107
Self Funded Medical	2,862,343	-	100,000	2,762,343
TOTAL INTERNAL SERVICE	3,297,450	-	100,000	3,197,450
TRUST AND AGENCY				
OPEB Trust	(3,264,472)	-	-	(3,264,472)
TOTAL TRUST AND AGENCY	(3,264,472)	-	-	(3,264,472)
CUSTODIAL				
Children First	(83,770)	86,587	301,917	(299,101)
Scholarship	127,794	-	-	127,794
TOTAL CUSTODIAL	44,024	86,587	301,917	(171,307)
GRAND TOTAL ALL FUNDS	149,940,208	105,260,740	107,459,198	147,741,749