

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
July 18, 2011**

ITEM: V.

TOPIC: **Designation of 2011-2012 Bank Depositories**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached resolution designating JPMorgan Chase Bank and Bank of America as depositories for the school district during the 2011-12 school year.

RATIONALE:

State law requires the Board of Education to designate each year by resolution the official depository for the school district.

BUDGETARY INFORMATION:

None

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Attached

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