

Stephenville Independent School District
Board Reports 2021-2022 – General Operating
 Revenue/Expenditure Summary
 For period ending July 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	33,472,938.54
Expenditures	28,999,547.59
Current Increase in Fund	<u>\$4,473,390.95</u>

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	20,455,300.00	20,587,312.65	20,162,130.21	100.65	99.73
58--	STATE REVENUES	13,559,495.00	12,303,541.71	12,711,018.79	90.74	87.33
59--	FEDERAL PROGRAM REVENUE	535,000.00	582,084.18	365,441.29	108.80	56.05
---	Revenue	<u>\$34,549,795.00</u>	<u>\$33,472,938.54</u>	<u>\$33,238,590.29</u>	<u>96.88%</u>	<u>93.83%</u>
61--	PERSONNEL COST	25,758,012.00	23,347,106.80	23,250,424.95	96.88	93.83
62--	CONTRACTED SERVICES	4,468,052.00	3,159,688.50	3,103,773.83	90.61	93.96
63--	SUPPLIES	1,889,033.00	1,292,466.98	1,578,819.77	70.53	72.46
64--	MISCELLANEOUS	1,557,032.00	964,082.06	763,534.57	68.00	69.99
66--	CAPITAL ASSETS	371,500.00	236,203.25	8,452.00	53.43	3.55
89--	TRANSFER OUT	0.00	0.00	1,000,000.00	0.00	45.45
---	Expense	<u>\$34,043,629.00</u>	<u>\$28,999,547.59</u>	<u>\$29,705,005.12</u>	<u>85.18%</u>	<u>85.58%</u>

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	34,549,795.00	33,472,938.54	33,238,590.29
Grand Expense	34,043,629.00	28,999,547.59	29,705,005.12
Grand Totals	506,166.00	\$4,473,390.95	\$3,533,585.17

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 7/1/2022 - 7/31/2022

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,143,083.32	10,459.95	6,153,543.27	(78,686.64)
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		5,723.10		
Market Appreciation/(Depreciation)		5,562.65		
(Withdrawals) from Account		-		
Other Income or (Expense)		(825.80)		
Texas Range (AAAm rated)	62,495.19	78.87	62,574.06	27.69
Interest Earned		78.87		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,203,480.19	8,810.90	6,212,291.09	6,195.25
Interest Earned		8,810.90		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	13,807.91	-	13,606.75
Gen Operating Cash	-	13,806.33	-	
Worker's Comp	-	1.58	-	
TOTAL ALL INSTITUTIONS:	\$12,409,058.70	\$33,157.63	\$12,428,408.42	-\$58,856.95

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	285.96	-	910.90
FFB Money Market	4,308,771.88	(296,393.35)	4,012,378.53	1,711.21
Interest Earned		3,606.65		
(Withdrawals) from Account		(300,000.00)		
TEXPOOL Prime (AAAm rated)	2,005,604.54	2,848.58	2,008,453.12	2,002.98
Interest Earned		2,848.58		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$6,314,376.42	-\$293,544.77	\$6,020,831.65	\$4,625.09

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,121,733.95	1,593.21	1,123,327.16	1,120.26
FFB Checking Account Earnings	-	1,003.15	-	2,310.90
TOTAL FOR ALL INSTITUTIONS	\$1,121,733.95	\$2,596.36	\$1,123,327.16	\$3,431.16

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod  Date: 8/11/2022

Signed: Julie Griffin  Date: 8/11/2022

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account Value	July 2022				
		Current Rate	Market Value	Cost Basis	Div/Int & Buy/Sell (Expense)	(Loss)
Cash and Cash Alternatives	% of portfolio		7/31/22			
Fed Inv Fed Gov Oblig Fund	0.25	0.01%	15,009.51		0.26	
TCG Holdings Ameritrade (Maturity)/Fxd Incm	99.75%					
Douglas Ariz Pledge Rev Oblig Txbl Rev (1/1/23)		46.10%	395,178.64	400,006.98		-4,828.34
Hawkins Cnty Tenn Ref Bds (3/1/2023)		3.00%	503,923.75	508,279.44		-4,355.69
Lincoln Mich Cons Sch Dist Taxable GO (5/01/23)		0.33%	425,607.05	435,010.43		-9,403.38
Midland Mich Pub Schs Taxable GO (5/01/23)		0.38%	489,559.95	500,010.61		-10,450.66
Moreno Valley Calif Pub Fin AU Taxable Ref BDS (05/01/2023)		0.33%	342,678.32	350,012.16		-7,333.84
Somerset Cnty N J Impt Auth (5/15/23)		0.54%	420,633.48	430,809.56		-10,176.08
United States Treasury Notes (02/15/2024)		2.75%	598,125.00	602,790.91		-4,665.91
United States Treasury Notes (8/15/23)		0.13%	485,546.85	498,970.31		-13,423.46
United States Treasury Notes (6/30/23)		0.13%	828,251.90	847,900.00		-19,648.10
United States Treasury Notes (12/31/23)		0.75%	387,812.48	398,212.50		-10,400.02
United States Treasury Notes (5/31/24)		2.50%	357,257.81	358,914.06		-1,656.25
Management Expense		-	-	-	-825.8	-
Total Fixed Income			\$6,138,443.76	\$6,259,731.77		(\$121,288.01)
Total Account Value as of 7/31/2022			\$6,153,453.27			

DETAILED TEXTERM POOL INVESTMENT REPORT FOR GENERAL FUND						
	Market Value	Share Price	Shares Owned	Earnings	Market Value	
	7/1/22	7/31/22	7/31/22		7/31/22	
	62,495.19		1	62,574.06	78.87	\$62,574.06

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS						
	Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value	
	7/1/22	7/31/22	7/31/22		7/31/22	
General Operating	6,203,480.19		1	6,212,291.09	8,810.90	\$6,212,291.09
Debt Service Funds	1,121,733.95		1	1,123,327.16	1,593.21	\$1,123,327.16
Bond Proceeds	2,005,604.54		1	2,008,453.12	2,848.58	\$2,008,453.12

**This report complies with District Investment Policy and State law in regard to Public Funds
Investment Act, both in format and in portfolio contents as it relates to District
Investment Strategy and relevant provisions of Government Code, Chapter 2256.**

Stephenville Independent School District

Board Reports 2021-2022 – Child Nutrition

Balance Sheet

For period ending July 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	1,033,240.78	147,439.68
124-	DUE FROM GOVERNMENT	0.00	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$1,033,240.78	147,439.68
211-	ACCOUNTS PAYABLE	984.71	(558.19)
215-	PAYROLL TAXES PAYABLE	398.68	1,798.84
216-	ACCRUED WAGES PAYABLE	35,012.75	35,688.31
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$36,396.14	\$36,928.96
344-	RESERVE FOR ENCUMBRANCES	(4,078.01)	(1,669.64)
345-	RESERVE FOR CHILD NUTRITION	308,887.08	0.00
360-	UNDESIGNATED FUND BALANCE	687,957.56	110,510.72
431-	RESERVE FOR ENCUMBRANCES	4,078.01	1,669.64
XXXX	*Equity	\$996,844.64	110,510.72

	2021-2022	2020-2021
Grand Asset Totals:	1,033,240.78	147,439.68
Grand Liability Totals:	36,396.14	36,928.96
Grand Equity Totals:	\$996,844.64	110,510.72

**Transfer \$200,000 back out*

Stephenville Independent School District
Board Reports 2021-2022 – Child Nutrition
 Revenue/Expenditure Summary
 For period ending July 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$2,025,972.04
Expenditures	<u>1,347,466.84</u>
Current Increase/(Decrease) in Fund	\$678,505.20

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57-	LOCAL REVENUES	100,000.00	122,400.94	117,730.25	122.40	99.77
58-	STATE REVENUES	15,000.00	9,718.44	14,948.42	64.79	96.44
59-	FEDERAL PROGRAM REVENUE	1,481,058.00	1,893,852.66	1,267,835.04	127.87	89.08
--	Revenue	\$1,596,058.00	\$2,025,972.04	\$1,400,513.71	126.94%	89.96%
61-	PERSONNEL COST	677,678.00	589,068.68	569,103.02	86.92	89.93
62-	CONTRACTED SERVICES	10,650.00	6,838.67	5,048.11	64.21	48.08
63-	SUPPLIES	1,278,149.00	749,205.33	693,789.30	58.62	75.67
64-	MISCELLANEOUS	9,581.00	2,354.16	1,500.00	24.57	75.00
--	Expense	\$1,976,058.00	\$1,347,466.84	\$1,269,440.43	68.19%	81.26%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	1,596,058.00	2,025,972.04	1,400,513.71
Grand Expense	1,976,058.00	1,347,466.84	1,269,440.43
Grand Totals	(380,000.00)	\$678,505.20	131,073.28

Stephenville Independent School District

Board Reports 2021-2022 – Debt Service

Balance Sheet

For period ending July 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	3,141,187.42	2,888,570.79
112-	INVESTMENTS	1,123,327.16	1,118,674.10
122-	TAX RECEIVABLE-DELINQUENT	98,942.00	58,396.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(18,068.00)	(17,695.00)
124-	DUE FROM	18,805.14	4,819.54
191-	LONG TERM INVESTMENTS	1,410,000.00	1,410,000.00
XXX A	Asset	\$5,774,193.72	\$5,462,765.43
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	0.00	3,174.00
260-	DEFERRED REVENUE	80,874.00	40,701.00
XXX L	Liability	\$80,874.00	\$43,875.00
348-	RESERVE FOR LONG-TERM DEBT	1,688,441.10	1,599,180.86
349-	OTHER RESERVED FUND BALANCE	1,410,000.00	940,000.00
360-	UNDESIGNATED FUND BALANCE	2,594,878.62	2,879,709.57
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,693,319.72	\$5,418,890.43
		2021-2022	2020-2021
Grand Asset Totals:		\$5,774,193.72	\$5,462,765.43
Grand Liability Totals:		\$80,874.00	\$43,875.00
Grand Equity Totals:		\$5,693,319.72	\$5,418,890.43

Stephenville Independent School District
Board Reports 2021-2022 – Debt Service
Revenue/Expenditure Summary
For period ending July 31, 2022

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	6,352,073.07
Expenditures	<u>3,757,194.45</u>
Current Increase in Fund	\$2,594,878.62

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
571-	LOCAL TAX REVENUE	6,183,779.00	6,279,187.02	6,017,583.56	101.54	100.40
574-	OTHER LOCAL REVENUES	20,000.00	14,224.05	2,220.46	71.12	5.55
582-	TEA STATE PROGRAMS	35,000.00	58,662.00	0.00	167.61	0.00
594-	FEDERAL REIMBURSEMENT	226,308.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$6,465,087.00	\$6,352,073.07	\$6,019,804.02	98.25%	97.75%
651-	DEBT PRINCIPAL PAYMENTS	3,365,000.00	2,295,000.00	1,620,000.00	68.20	97.75
652-	DEBT INTEREST PAYMENTS	3,064,964.00	1,457,694.45	1,512,494.45	47.56	65.85
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	4,500.00	7,600.00	15.00	2.53
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
---	Expense	\$6,459,964.00	\$3,757,194.45	\$3,140,094.45	58.16%	52.69%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	6,465,087.00	6,352,073.07	6,019,804.02
Grand Expense	6,459,964.00	3,757,194.45	3,140,094.45
Grand Totals	\$5,123.00	\$2,594,878.62	\$2,879,709.57

Stephenville Independent School District
Board Reports 2021-2022 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending July 31, 2022

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
1100	FFB MM CASH & INV	4,312,378.53	5,803,689.53
1110	CASH	-146,701.56	602,308.96
1121	POOL-DOLLAR INVESTMENT	2,008,453.12	6,688,161.84
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	82,144.94	82,144.94
1264	DUE FROM CPTL PROJECTS	923,243.25	146,700.75
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$7,179,518.28	\$13,323,006.02
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	923,243.25	146,700.75
2215. 0X	RETAINAGE DUE	0.00	56,782.89
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	2,558.43
2215. 21	RETAINAGE DUE- ICI	2,297,030.48	1,957,493.73
2215.22	RETAINAGE DUE - ANCHOR	48,591.75	0.00
XXXX	*Liability	\$3,268,865.48	\$2,163,535.80
3470	RESTRICTED FUNDS	10,685,504.22	25,599,424.24
3510	COMMITTED FUND BALANCE CONST	0.00	999,999.81
3601	REV SUMMARY	41,446.96	1,063,163.42
3602	EXP SUMMARY	(6,816,298.38)	(16,503,117.25)
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q-----	*Equity	\$3,910,652.80	\$11,159,470.22

	2021-2022	2020-2021
Grand Asset Totals:	7,179,518.28	13,323,006.02
Grand Liability Totals:	3,268,865.48	2,163,535.80
Grand Equity Totals:	\$3,910,652.80	\$11,159,470.22

Stephenville Independent School District
Board Reports 2021-2022 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending July 31, 2022

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
57-	LOCAL REVENUES	20,000.00	41,446.96	63,163.42
79-	PROCEEDS IN	0.00	0.00	1,000,000.00
---	Revenue	\$ 20,000.00	\$ 41,446.96	\$ 1,063,163.42
62-	CONTRACTED SERVICES	0.00	0.00	0.00
63-	SUPPLIES	843,066.00	389,241.53	28,194.96
66-	CAPITAL ASSETS	9,040,352.00	6,427,056.85	16,474,922.29
---	Expense (698/699)	\$ 9,883,418.00	\$ 6,816,298.38	\$ 16,503,117.25

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	20,000.00	41,446.96	1,063,163.42
Grand Expense	9,883,418.00	6,816,298.38	16,503,117.25
Grand Totals	\$ (9,863,418.00)	\$ (6,774,851.42)	\$ (15,439,953.83)