MDE / School Finance Division

FY 23 Long-Term Facilities Maintenance (LTFM) Te	n-Year	Revenue Proje	ction	Revised 5/12/2021									
182 <= Type in School District Number													
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only if requiring levy	Payable 2021										
Calculations for Ten Year Projection	Pay 21	adjustments	LLC Certification	Current Estimate									
	LLC#	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1 Type your district number in cell A2 (Minneapolis = 1.2)													
Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4 Look-up data from following tabs	ſ												
5 Initial Formula Revenue													
6 Current year APU	57		1,096.60	1,107.92	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,11
6a Additional Pre-K Pupil Units ( line 19 of Pre-K application)	×						1			no masser was I		er annita esc I	
6b Total Adjusted Pupil Units = (6) + (6a)				1,107.92	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,11
7 District average building age (uncapped)	451		37.66	37.66	38.66	39.66	40.66	41.66	42.66	43.66	44.66	45.66	4
8 Formula allowance			\$ 380.00			380.00	\$ 380.00					380.00 1.00000	
9 Building age ratio = (Lesser of 1 or (7) / 35)	452 453			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000 422,715	1.00000 422,715	1.00000 422,715	422,715	1.00
10 Initial revenue = (6) * (8) * (9)	453		416,708	421,011	422,715	422,715	422,715	422,715	422,/15	422,/15	422,/15	422,715	422
11 Added revenue for Eligible H&S Projects > \$100,000 / site													
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before							la trade nich						
debt excess	702									•			
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds													
(1B)	756												
14 Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701												
15	701			Self factor of the self		0.016							
Debt Excess related to Debt service for portion of existing Alt facilities													
bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755								And the second	10 10 10 10 10 10 10 10 10 10 10 10 10 1			
16a Existing Net debt service for LTFM bonds for eligible new H&S projects													
> \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by													
initial revenue from "IAQFAA Bonds" tab													
ACL N. J. L. C. ITTALL J. C. J.													
16b New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by			-										
initial revenue			-		The second								
17 Net debt service for LTFM bonds for eligible new H&S projects >													
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by							İ						
initial revenue = (16a) + (16b)	767						-	-	-	-	-	-	
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site	455			The state of the state of									
19 Total additional revenue for eligible H&S projects >\$100,000 / site (12)					A PARA TALL	200 200-000	1	a a man said.					
(13) + (14) -(15) + (17) + (18)	456		-	-	-	-	-	-	-	-	<u>.</u>	-	
Added revenue for Pre-K remodeling (for VPK approvals only)							Manager and a second			LO POLITICISMO DE PARTICIONE		The state of the s	
20a Net debt service for bonds approved for Pre-K remodeling	768									•		THE RESERVE OF THE PARTY OF THE	
20b Pay as you go for projects approved for Pre-K remodeling	457			- T	. 1	. 1	. 1		- I	1	ľ	and the second second	
20c Total Pre-K revenue						-	-				-	- +	
20d Total New Law Revenue (10) + (19) + (20c)	458			421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,
	430			721,011	766,713	744,713	764,713	722,713	722,713	722,710	722,120	1221, 20	

7/1/2015	

MDE / School Finance Division

7/1/2015

FY 23 LONG-TERM FACILITIES IVIAINTENANCE IT TEIVIT TO	n-Year I	Revenue Proie	ction	Revised 5/12/2021				1			1	1	
FY 23 Long-Term Facilities Maintenance (LTFM) Te	li-Tear i	tevenue i roje	Ction	Revised 3/12/2021									
182 <= Type in School District Number	-												
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only											
Invitations for Ton Vose Projection		if requiring levy	Payable 2021										
lculations for Ten Year Projection	Pay 21 LLC #	adjustments FY 2021	FY 2022	Current Estimate FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 203
Old Formula revenue	LLC #	FY 2021	F1 2022	PT 2022	F1 2025	F1 2024	F1 2025	F1 2020	F1 2027	F1 2028	11 2025	11 2030	11203
21 Old formula Health & Safety revenue (these should match the pay as						,				,		· ·	
you go amounts entered into the Health & Safety Data Submission	W												
System through FY 2023) 22	459		194,306	61,544	24 23 13 13 13 13 13				error er insk		Harris Harris		
Old formula alt facilities debt revenue (1A) - gross before debt excess	701												
23 Debt Excess allocated to line 22											ALLA TELL		
24 Old formula alt facilities debt revenue (1A) - debt excess	765			•	•	-	-	-	•	•	•		
25 Old formula alt facilities net debt revenue (1B) = (12) - (13)  26 Old formula alt facilities pay as you go revenue (1A)	766 460	_			- 1	-	- 1	- 1	- 1	-	- 1	- 1	
27 Old formula alt facilities pay as you go revenue (1A) > \$500,000 (these	400												
should match the pay as you go amounts entered into the Health &													
Safety Data Submission System through FY 2023)	463			1	- 1	- 1	- 1	- 1	-	_	- 1	- 1	
27a LTFM "H&S >100K per site" bonds 27b LTFM "other" bonds for 1A hold harmless	767 769			-					-	-			
28 Old formula deferred maintenance revenue	705												
= (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	466			70,907	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	10
29 Total old formula revision = /21\1/24\1/25\1/25\1/27\1/27\1/27\1/27\1/27\1/27\1/27\1/27	***		204.400	430 454	74 404	71 104	74 104	71 104	74 404	71 104	71 104	71,194	
Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	467	-	264,488	132,451	71,194	71,194	71,194	71,194	71,194	71,194	71,194	/1,194	
30 Total LTFM Revenue for Individual District Projects													
= Greater of (20d) or [(29) + (20c)]	468		416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	4:
31 District Requested Reduction from Maximum LTFM Revenue (to levy													
less than the maximum). Also enter this amount in the Levy	469												
Information System. Stated as positive number	469			-			and the latest the same	The state of the s					
32 District LTFM Revenue (30) - (31)	470		416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	4:
												A STATE OF THE PARTY OF THE PAR	
33 LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	471												
34 Grand Total LTFM Revenue (32) + (33)	471		416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	42
34 01414 10141 211 111 110 1144 (32) 1 (33)			410,700	421,011	422,723	422,725	422,723	122,720	122,720	122,720	,.	,	
Aid and Levy Shares of Total Revenue													
35 For ANTC & APU, three year prior date			2019	2019	2020	2021	2022	2023	2024	2025	2026	2027 33,182,752	2028 34,51
36 Three year prior Ag Modified ANTC  37 Three year prior Adjusted PU (New Weights)	33 54		23,823,038 1,140.67	23,823,038 1,140.69	25,216,164 1,118.51	26,224,811   1,097.15	27,273,803   1,107.92	28,364,755 L 1,112.41	29,499,346 1,112.41	30,679,319 1,112.41	31,906,492 1,112.41	1,112.41	1,1
38 ANTC / APU = (36) / (37)	474		20,885.13	20,884.76	22,544.34	23,902.63	24,617.04	25,498.54	26,518.49	27,579.23	28,682.39	29,829.69	31,0
39 State average ANTC / APU with ag value adjustment	475		9,105.95	9,105.95	9,556.02	10,153.52	10,452.22	10,870.00	11,305.00	11,757.00	12,227.00	12,716.00	13,2
40 Equalizing Factor = 123% of (39)	476		11,200.32	11,200.32	11,753.90	12,488.83	12,856.23	13,370.10	13,905.15	14,461.11	15,039.21	15,640.68	16,2
41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	477		100.00%		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	10
42 State (aid) share of Equalized Revenue (1 - (41)) 43 Equalized Revenue (lesser of (34) or (6) * (8))	478 473		0.00% 416,708	0.00% 421,011	0.00% 422,715	0.00% 422,715	0.00% 422,715	0.00% 422,715	0.00% 422,715	0.00% 422,715	422,715	422,715	42
44 Initial LTFM State Aid (42) * (43)	479		-	-	-	-	-	-	-	-	-		
45 Old formula Grandfathered Alternative Facilities Aid	481		-		-	-	-	(●);	-	-	-		
46 Total LTFM State Aid (Greater of (44) or (45))	482		-	-				-	-	400.745	- 400 745	- 422.745	42
47 Total LTFM Levy (34) - (46) (including coop/intermediate)	485		416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	42
48 Debt Service Portion of Revenue (non-grandfather districts)													
49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768			-	.	_	_	-	_		_	-	
50 Existing LTFM bonds excluding bonds on line 17 (principal +	7071700				NUMBER OF STREET								
interest)*1.05 from "FM Other Bonds" tab	769												
50b New LTFM bonds excluding bonds on line 17 (principal +													
interest)*1.05							Pale Marie						
51 Total Debt Service Revenue = (49) + (50) + (50b)	770			-	-	-	-	-0		-	-	-	
52 Equalized debt Service Revenue (lesser of (43) or (51)) 53 Debt Service Aid = (52) * (42)	486 488			-		-		- :					-
54 Equalized Debt Service Levy = (52) - (53)	489			-		-		-	-	-		-	
55 Unequalized Debt Service Revenue and Levy													
= (Greater of zero or (51) - (50))	490				-	-	-	-	-		-	-	
56 General Fund Portion of Revenue (non-grandfather districts)							-			-			
57 Total General Fund Revenue = (34) - (51)	491		W-1	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	42
58 General Fund Equalized Revenue = (43) - (52)	492			421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	4:
59 Total General Fund Aid = (46) - (53)	493				-							-	
60 General Fund Equalized Levy = (58) * (41)	494			421,011	422,715	422,715	422,715	422,715	422,715	422,715 0	422,715 0	422,715	42
61 General Fund Unequalized levy = (57) - (58) 62 Total General Fund Levy = (60) + (61)	495 496			0 421,011	422,715	422,715	422,715	0 422,715	0 422,715	422,715	422,715	422,715	42
or low selleral rang rest - (oc) - (ot)	430			721,011	122,710	,22,723		,,,,	,,,,,,,,	.22,,23	,	,,	
Notes:  1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.  2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.  3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on													

DEPARTMENT OF EDUCATION	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266		Long-Term Facility	Ten-Year Expe	n-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only							
Instructions: Enter est	imated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnes	ota Statutes, section	123B.595, subdivision 10.	Enter by Uniform Fin	ancial and Accountin	g Reporting Standa	rds (UFARS) finance	code and by fiscal	year in the cells pro	vided.		
District Info.	Enter Information	District Info.	Enter Inform	nation								
District Name:	Crosby-Ironton Schools	Date:	7/26/2021									
District Number:	0182	Email:	btollefson@ci.k12.mn.us									
District Contact Name:	William J. Tollefson											
Contact Phone #	218-545-8811											
				THE POST OF THE PARTY OF	The Later Street	Eiscal Voor /E	Y) Ending June 3	0	HICKORY CONTRACTOR	CONTRACTOR OF THE	THE PERSON NAMED IN	
	Expenditure Categories	2021 (base yea	ar) 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Health and Safety - thi	is section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.			1010			3020					
Finance Code												
	Category (1)	4-5-0	FO A47.727	647.0:-	£40.205	Ć10 672	Ć10.045	¢10.435	¢10.015	¢20.211	\$20.C1F	\$21,02
347	Physical Hazards	\$17,2		\$17,947	\$18,306	\$18,672	\$19,045	\$19,426	\$19,815	\$20,211	\$20,615	
349	Other Hazardous Materials	\$4,5		\$4,682	\$4,775	\$4,871	\$4,968	\$5,068	\$5,169	\$5,272 \$18,747	\$5,378	\$5,48
352	Environmental Health and Safety Management	\$16,0		\$16,646	\$16,979	\$17,319	\$17,665	\$18,019	\$18,379 \$0	\$18,747 \$0	\$19,121 \$0	\$19,50 \$
358	Asbestos Removal and Encapsulation	\$25,0		\$0	\$0	\$0	\$0	\$0		\$0 \$22,847	\$28,804	\$ \$23,77
363 366	Fire Safety Indoor Air Quality	\$24,0	00 \$19,890 \$0 \$0	\$20,288 \$0	\$25,444 \$0	\$21,107 \$0	\$21,530 \$0	\$26,960 \$0	\$22,399 \$0	\$22,847	\$28,804	\$25,77
366	Total Health and Safety Capital Projects	\$86,7		\$59,563	\$65,504	\$61,969	\$63,208	\$69,473	\$65,762	\$67,077	\$73,918	\$69,78
11 - 14		\$80,7	30 336,333	\$35,503	\$65,304	\$61,969	\$65,206	\$05,475	303,702	307,077	\$75,516	203,78
	h and Safety - Projects Costing \$100,000 or more per Project/Site/Year											
Finance Code	Category (2)		20 20	<u> </u>	^^	ćo.	**	\$0	\$0	\$0	\$0	śc
358	Asbestos Removal and Encapsulation		\$0 \$0	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0	\$0
363	Fire Safety		\$0 \$0 \$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality		50 50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Health and Safety Capital Projects \$100,000 or More	>	50 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	30	\$0
	g for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151											
Finance Code	Category (3)											
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	Total Remodeling for Approved Voluntary Pre-K Projects		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
THE THE STREET	Accessibility											
Finance Code	Category (4)											
367	Accessibility	\$		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Accessibility Projects	\$	50 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Deferred Capital Expenditures and Maintenance Projects											
Finance Code	Category (5)											
368	Building Envelope		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
369	Building Hardware and Equipment		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
370	Electrical		\$0 \$0	\$0	\$0	\$0	\$0	\$75,000	\$0	\$0	\$0	. \$
379	Interior Surfaces	-	\$0 \$100,000	\$300,000	\$50,000	\$200,000	\$150,000	\$125,000	\$0	\$0	\$0	\$
380	Mechanical Systems	\$100,00		\$0	\$0	\$0	\$0	\$0	\$1,300,000	\$700,000	\$0	\$
381	Plumbing	\$50,00		\$0	\$60,000	\$200,000	\$0	\$0	\$0	\$0	\$50,000	\$50,00
382	Professional Services and Salary		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
383	Roof Systems		\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
384	Site Projects	\$35,00		\$95,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$95,000	\$95,00
	Total Deferred Capital Expense and Maintenance	\$185,00		\$395,000	\$145,000	\$435,000	\$185,000	\$235,000	\$1,335,000	\$735,000	\$145,000	\$145,00
	Total Annual 10-Year Plan Expenditures	\$271,75	\$243,395	\$454,563	\$210,504	\$496,969	\$248,208	\$304,473	\$1,400,762	\$802,077	\$218,918	\$214,78