




FY 23 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/12/2021														
<b>182</b>	<b>&lt;= Type in School District Number</b>																	
	<b>CROSBY-IRONTON PUBLIC SCHOOL DIST.</b>																	
<b>Calculations for Ten Year Projection</b>				Pay 21	Change only if requiring levy adjustments	Payable 2021 LLC Certification	Current Estimate											
	LLC #	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031					
<b>Old Formula revenue</b>																		
21		Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2023)	459	194,306	61,544	-	-	-	-	-	-	-	-	-	-	-	-	-
22		Old formula alt facilities debt revenue (1A) - gross before debt excess	701															
23		Debt Excess allocated to line 22																
24		Old formula alt facilities debt revenue (1A) - debt excess	765															
25		Old formula alt facilities net debt revenue (1B) = (12) - (13)	766															
26		Old formula alt facilities pay as you go revenue (1A)	460															
27		Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2023)	463															
27a		LTFM "H&S >100K per site" bonds	767															
27b		LTFM "other" bonds for 1A hold harmless	769															
28		Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	466		70,907	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194
29		Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	467	264,488	132,451	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194
30		Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	468	416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
31		District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	469															
32		District LTFM Revenue (30) - (31)	470	416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
33		LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	471															
34		Grand Total LTFM Revenue (32) + (33)	472	416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
<b>Aid and Levy Shares of Total Revenue</b>																		
35		For ANTC & APU, three year prior date		2019	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028				
36	33	Three year prior Ag Modified ANTC		23,823,038	23,823,038	25,216,164	26,224,811	27,273,803	28,364,755	29,499,346	30,679,319	31,906,492	33,182,752	34,510,062				
37	54	Three year prior Adjusted PU (New Weights)		1,140.67	1,140.69	1,118.51	1,097.15	1,107.92	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41	1,112.41				
38	474	ANTC / APU = (36) / (37)		20,885.13	20,884.76	22,544.34	23,902.63	24,617.04	25,498.54	26,518.49	27,579.23	28,682.39	29,829.69	31,022.88				
39	475	State average ANTC / APU with ag value adjustment		9,105.95	9,105.95	9,556.02	10,153.52	10,452.22	10,870.00	11,305.00	11,757.00	12,227.00	12,716.00	13,225.00				
40	476	Equalizing Factor = 123% of (39)		11,200.32	11,200.32	11,753.90	12,488.83	12,856.23	13,370.10	13,905.15	14,461.11	15,039.21	15,640.68	16,266.75				
41	477	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				
42	478	State (aid) share of Equalized Revenue (1 - (41))		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
43	473	Equalized Revenue (lesser of (34) or (6) * (8))		416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
44	479	Initial LTFM State Aid (42) * (43)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	481	Old formula Grandfathered Alternative Facilities Aid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	482	Total LTFM State Aid (Greater of (44) or (45))		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	485	Total LTFM Levy (34) - (46) (including coop/intermediate)		416,708	421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
<b>Debt Service Portion of Revenue (non-grandfather districts)</b>																		
48		Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768															
49		Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769															
50b		New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05																
51	770	Total Debt Service Revenue = (49) + (50) + (50b)																
52	486	Equalized debt Service Revenue (lesser of (43) or (51))																
53	488	Debt Service Aid = (52) * (42)																
54	489	Equalized Debt Service Levy = (52) - (53)																
55	490	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))																
<b>General Fund Portion of Revenue (non-grandfather districts)</b>																		
56		Total General Fund Revenue = (34) - (51)	491		421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
57	492	General Fund Equalized Revenue = (43) - (52)			421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
58	493	Total General Fund Aid = (46) - (53)																
59	494	General Fund Equalized Levy = (58) * (41)			421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
60	495	General Fund Unequalized levy = (57) - (58)			0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	496	Total General Fund Levy = (60) + (61)			421,011	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715	422,715
<b>Notes:</b>																		
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.																		
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.																		
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.																		

 Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266		Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only										ED - 02478-07
Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes, section 123B.595, subdivision 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.												
District Info.		Enter Information		District Info.		Enter Information						
District Name:		Crosby-Ironton Schools		Date:		7/26/2021						
District Number:		0182		Email:		btollefson@ci.k12.mn.us						
District Contact Name:		William J. Tollefson										
Contact Phone #:		218-545-8811										
Fiscal Year (FY) Ending June 30												
Expenditure Categories		2021 (base year)	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
<b>Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.</b>												
Finance Code		Category (1)										
347	Physical Hazards	\$17,250	\$17,595	\$17,947	\$18,306	\$18,672	\$19,045	\$19,426	\$19,815	\$20,211	\$20,615	\$21,028
349	Other Hazardous Materials	\$4,500	\$4,590	\$4,682	\$4,775	\$4,871	\$4,968	\$5,068	\$5,169	\$5,272	\$5,378	\$5,485
352	Environmental Health and Safety Management	\$16,000	\$16,320	\$16,646	\$16,979	\$17,319	\$17,665	\$18,019	\$18,379	\$18,747	\$19,121	\$19,504
358	Asbestos Removal and Encapsulation	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$24,000	\$19,890	\$20,288	\$25,444	\$21,107	\$21,530	\$26,960	\$22,399	\$22,847	\$28,804	\$23,770
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Health and Safety Capital Projects</b>		<b>\$86,750</b>	<b>\$58,395</b>	<b>\$59,563</b>	<b>\$65,504</b>	<b>\$61,969</b>	<b>\$63,208</b>	<b>\$69,473</b>	<b>\$65,762</b>	<b>\$67,077</b>	<b>\$73,918</b>	<b>\$69,787</b>
<b>Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year</b>												
Finance Code		Category (2)										
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Health and Safety Capital Projects \$100,000 or More</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151</b>												
Finance Code		Category (3)										
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Remodeling for Approved Voluntary Pre-K Projects</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Accessibility</b>												
Finance Code		Category (4)										
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Accessibility Projects</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Deferred Capital Expenditures and Maintenance Projects</b>												
Finance Code		Category (5)										
368	Building Envelope	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
369	Building Hardware and Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
370	Electrical	\$0	\$0	\$0	\$0	\$0	\$0	\$75,000	\$0	\$0	\$0	\$0
379	Interior Surfaces	\$0	\$100,000	\$300,000	\$50,000	\$200,000	\$150,000	\$125,000	\$0	\$0	\$0	\$0
380	Mechanical Systems	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300,000	\$700,000	\$0	\$0
381	Plumbing	\$50,000	\$50,000	\$0	\$60,000	\$200,000	\$0	\$0	\$0	\$0	\$50,000	\$50,000
382	Professional Services and Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
383	Roof Systems	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
384	Site Projects	\$35,000	\$35,000	\$95,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$95,000	\$95,000
<b>Total Deferred Capital Expense and Maintenance</b>		<b>\$185,000</b>	<b>\$185,000</b>	<b>\$395,000</b>	<b>\$145,000</b>	<b>\$435,000</b>	<b>\$185,000</b>	<b>\$235,000</b>	<b>\$1,335,000</b>	<b>\$735,000</b>	<b>\$145,000</b>	<b>\$145,000</b>
<b>Total Annual 10-Year Plan Expenditures</b>		<b>\$271,750</b>	<b>\$243,395</b>	<b>\$454,563</b>	<b>\$210,504</b>	<b>\$496,969</b>	<b>\$248,208</b>	<b>\$304,473</b>	<b>\$1,400,762</b>	<b>\$802,077</b>	<b>\$218,918</b>	<b>\$214,787</b>