

**Beaverton School District**  
**Year-To-Date Activity and Forecast**  
**General Fund**  
**For the Period Ended September 30, 2013**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2013-14	Final Budget 2013-14	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2014
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 7.5	\$ 7.5	\$ 7.0	\$ -	\$ 7.0	\$ 7.0
State School Fund:						
State School Fund	193.2	193.2	63.4	-	63.4	194.2
Property taxes	112.1	112.1	0.3	-	0.3	112.1
Local Option Levy	15.0	15.0	-	-	-	15.0
Common School Fund	3.2	3.2	-	-	-	3.2
County School Fund	0.6	0.6	-	-	-	0.6
Investment earnings	0.3	0.3	-	-	-	0.3
Other	11.7	14.0	3.0	-	3.0	14.0
Transfers in	0.1	0.1	0.1	-	0.1	0.1
<b>Total</b>	<b>\$ 343.7</b>	<b>\$ 346.0</b>	<b>\$ 73.8</b>	<b>\$ -</b>	<b>\$ 73.8</b>	<b>\$ 346.5</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 187.7	\$ 189.6	\$ 30.2	\$ -	\$ 30.2	\$ 189.6
Benefits	106.7	107.1	16.3	-	16.3	107.1
Purchased services	18.2	18.2	3.6	8.5	12.1	17.5
Supplies & materials	11.3	11.3	1.4	3.2	4.6	11.0
Capital outlay	0.2	0.2	-	0.1	0.1	0.2
Other	0.4	0.4	0.1	-	0.1	0.4
Transfers out	4.6	4.6	4.0	-	4.0	4.0
<b>Subtotal</b>	<b>\$ 329.1</b>	<b>\$ 331.4</b>	<b>\$ 55.6</b>	<b>\$ 11.8</b>	<b>\$ 67.4</b>	<b>\$ 329.8</b>
<b>CONTINGENCY:</b>	<b>14.6</b>	<b>14.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 343.7</b>	<b>\$ 346.0</b>	<b>\$ 55.6</b>	<b>\$ 11.8</b>	<b>\$ 67.4</b>	<b>\$ 329.8</b>
<b>Projected ending fund balance</b>						<b>16.7</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2014</b>						<b>4.8%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended September 30, 2013**

	2012-13			2013-14			Variance	
	Unaudited Fiscal Year 2012-13	YTD Through 9/30/12	Percentage of Total Fiscal Year 2012-13	Budget Fiscal Year 2013-14	YTD Through 9/30/13	Percentage of Total Budget 2013-14	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 7,989,042	\$ 7,989,042	100.00%	\$ 7,500,000	\$ 7,006,289	93.42%	\$ (982,753)	-12.30%
Property taxes	106,376,016	359,844	0.34%	112,081,664	310,201	0.28%	(49,643)	-13.80%
Local Option Levy	-	-	0.00%	15,000,000	-	-	-	0.00%
State School Fund	173,928,098	55,582,929	31.96%	193,196,630	63,444,871	32.84%	7,861,942	14.14%
Common School Fund	3,655,130	-	0.00%	3,169,872	-	0.00%	-	0.00%
County School Fund	607,417	-	0.00%	600,000	-	0.00%	-	0.00%
Gain Share	-	-	0.00%	2,311,853	2,311,853	100.00%	2,311,853	100.00%
ESD apportionment	5,758,054	-	0.00%	6,000,000	-	0.00%	-	0.00%
Charges for services	2,141,275	281,132	13.13%	2,360,000	248,628	10.54%	(32,504)	-11.56%
Investment earnings	244,854	-	0.00%	300,000	-	0.00%	-	0.00%
Rentals	650,337	61,669	9.48%	455,000	65,365	14.37%	3,696	5.99%
Recovery of prior year expenditures	39,200	2,181	5.56%	100,000	5,575	5.58%	3,394	155.62%
Fees charged to grants	466,194	63,069	13.53%	500,000	51,917	10.38%	(11,152)	-17.68%
Extra Curricular Activities	1,456,995	258,129	17.72%	1,313,052	212,592	16.19%	(45,537)	-17.64%
Other	1,124,567	25,812	2.30%	997,500	684	0.07%	(25,128)	-97.35%
Transfers in	200,000	-	0.00%	153,766	148,765	96.75%	148,765	100.00%
<b>Total</b>	<b>\$ 304,637,179</b>	<b>\$ 64,623,807</b>	<b>21.21%</b>	<b>\$ 346,039,337</b>	<b>\$ 73,806,740</b>	<b>21.33%</b>	<b>\$ 9,182,933</b>	<b>14.21%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 172,936,950	\$ 28,652,753	16.57%	\$ 191,113,946	\$ 30,222,575	15.81%	\$ 1,569,822	5.48%
Benefits	92,648,234	14,856,861	16.04%	107,705,369	16,252,244	15.09%	1,395,383	9.39%
Purchased services	16,139,699	2,721,681	16.86%	18,568,089	3,574,127	19.25%	852,446	31.32%
Supplies & materials	9,641,279	1,898,848	19.69%	8,817,917	1,429,893	16.22%	(468,955)	-24.70%
Capital outlay	591,088	357,432	60.47%	252,630	-	0.00%	(357,432)	-100.00%
Other	383,866	229,259	59.72%	409,844	139,438	34.02%	(89,821)	-39.18%
Transfers out	4,745,517	4,580,517	96.52%	4,566,813	4,027,042	88.18%	(553,475)	-12.08%
Contingency and budget savings	-	-	-	14,604,729	-	-	-	-
<b>Total</b>	<b>\$ 297,086,633</b>	<b>\$ 53,297,351</b>	<b>17.94%</b>	<b>\$ 346,039,337</b>	<b>\$ 55,645,319</b>	<b>16.08%</b>	<b>\$ 2,347,968</b>	<b>4.41%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended September 30, 2013**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(982,753)	-12.30%	* Decrease is due to spending down the fund balance in 2012-13 in response to budget shortfall.
State School Fund	7,861,942	14.14%	* Variance due to increase funding from the State in 2013-14.
County School Fund	-	0.00%	* Variance is due to timing of receipt for County School Fund.
Gain Share	2,311,853	100.00%	* Variance is due to receiving Gain Share money in 2013-14.
Transfers in	148,765	100.00%	* Variance is due to timing of transfers.
<b>EXPENDITURES:</b>			
Salaries	1,569,822	5.48%	* Increase is expected due to Local Option Levy.
Benefits	1,395,383	9.39%	* Increase is expected due to Local Option Levy.
Capital outlay	(357,432)	-100.00%	* Variance is due to timing of expenditures.
Transfers out	(553,475)	-12.08%	* Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

\* New variance explanation for current month

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended September 30, 2013**

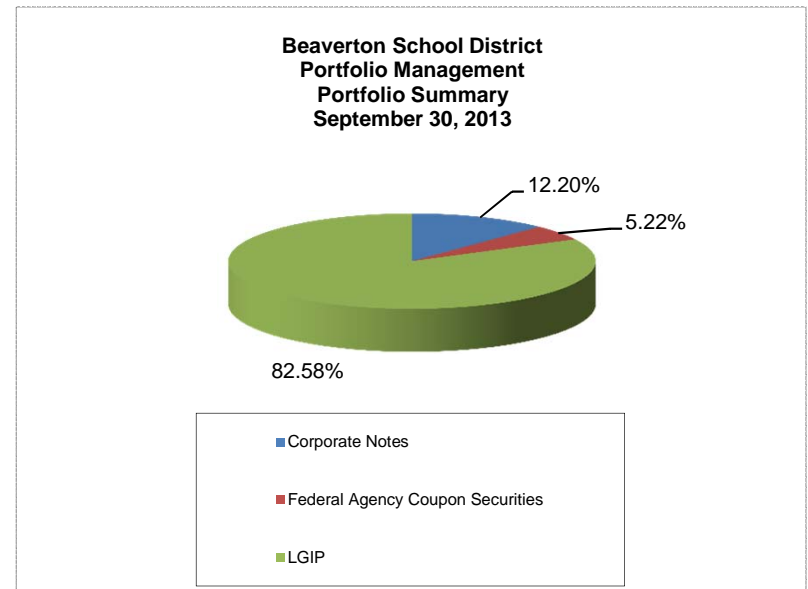
Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,732,183	\$ (7,967,817)	25.53%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,732,183
Special Purpose Fund	5,112,312	862,713	(4,249,599)	16.88%	5,112,312	172,052	88,218	260,270	(4,852,042)	5.09%	602,443
Categorical	2,052,000	1,049,292	(1,002,708)	51.14%	2,052,000	138,625	28,636	167,261	(1,884,739)	8.15%	882,031
Grant Fund	26,406,635	372,043	708,353	1.41%	26,406,635	2,522,078	736,379	3,258,457	(23,148,178)	12.34%	(2,886,414)
Long-Term Planning Fund	1,747,600	1,124,932	(622,668)	64.37%	1,747,600	103,466	253,503	356,969	(1,390,631)	20.43%	767,963
Nutrition Services Fund	16,921,581	4,130,274	(12,791,307)	24.41%	16,921,581	2,433,655	4,254,926	6,688,581	(10,233,000)	39.53%	(2,558,307)
Debt Service Fund	64,996,009	6,309,595	(58,686,414)	9.71%	64,996,009	151,835	-	151,835	(64,844,174)	0.23%	6,157,760
Capital Projects Fund	18,903,000	15,011,685	(3,891,315)	79.41%	18,903,000	2,854,953	1,029,345	3,884,298	(15,018,702)	20.55%	11,127,387
Insurance Reserve Fund	5,136,209	3,753,453	(1,382,756)	73.08%	5,136,209	1,295,729	1,105,532	2,401,261	(2,734,948)	46.75%	1,352,192
Workers' Compensation Fund	2,076,140	740,898	(1,335,242)	35.69%	2,076,140	376,881	57,353	434,234	(1,641,906)	20.92%	306,664
Printing Services Fund	153,766	148,765	(5,001)	96.75%	153,766	148,765	-	148,765	(5,001)	96.75%	-
Scholarship Fund (Expendable Trust)	400,000	256,661	(143,339)	64.17%	400,000	13,500	20,117	33,617	(366,383)	8.40%	223,044
Pension Fund	1,055,500	1,052,414	(3,086)	99.71%	1,055,500	260,284	-	260,284	(795,216)	24.66%	792,130
<b>Total</b>	<b>\$ 155,660,752</b>	<b>\$ 37,544,908</b>	<b>\$ (91,372,899)</b>		<b>\$ 155,660,752</b>	<b>\$ 10,471,823</b>	<b>\$ 7,574,009</b>	<b>\$ 18,045,832</b>	<b>\$ (137,614,920)</b>		<b>\$ 19,499,076</b>

**Beaverton School District  
Portfolio Management  
Portfolio Summary  
30-Sep-13**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>YTM</b>	<b>Maximum % of YTM 365 Portfolio allowed Equiv. per Board policy</b>
Corporate Notes	\$ 6,000,000.00	\$ 6,118,444.00	\$ 6,275,440.00	12.20%	463	0.460	0.460 35%
Federal Agency Coupon Securities	2,680,000.00	2,680,281.40	2,683,912.80	5.22%	314	0.180	0.180 100%
LGIP	42,468,393.99	42,468,393.99	42,468,393.99	82.58%	1	0.500	0.500 100%
	<b>51,148,393.99</b>	<b>51,267,119.39</b>	<b>51,427,746.79</b>	<b>100.00%</b>	<b>74</b>	<b>0.478</b>	<b>0.478</b>

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<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		-	-				
<b>Total Cash and Investments</b>	<b>\$ 51,148,393.99</b>	<b>\$ 51,267,119.39</b>	<b>\$ 51,427,746.79</b>		<b>74</b>	<b>0.478</b>	<b>0.478</b>



**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Corporate Notes</b>												
36962G4C5	10781	G E Cap Corp		11/30/2012	2,000,000.00	2,068,810.00	2,153,080.00	5.900	529	0.600	0.600	05/13/2014
91159HGZ7	10788	US BANK		12/07/2012	2,000,000.00	2,001,474.00	2,013,580.00	1.125	327	0.366	0.366	10/30/2013
91159HGR5	10790	US BANK		12/07/2012	2,000,000.00	2,048,160.00	2,108,780.00	4.200	524	0.405	0.405	05/15/2014
<b>Subtotal and Average</b>			<b>7,843,832.80</b>		<b>6,000,000.00</b>	<b>6,118,444.00</b>	<b>6,275,440.00</b>		<b>463</b>	<b>0.460</b>	<b>0.460</b>	
<b>Federal Agency Coupon Securities</b>												
313378YX3	10785	Federal Home Loan Bank		12/05/2012	2,680,000.00	2,680,281.40	2,683,912.80	0.350	314	0.180	0.180	10/15/2013
<b>Subtotal and Average</b>			<b>2,683,912.80</b>		<b>2,680,000.00</b>	<b>2,680,281.40</b>	<b>2,683,912.80</b>		<b>314</b>	<b>0.180</b>	<b>0.180</b>	
<b>Federal Agency Disc. -At Cost</b>												
<b>Subtotal and Average</b>			<b>1,998,252.22</b>									
<b>LGIP</b>												
LGIP 5173	10134	LGIP		06/30/2006	715,696.48	715,696.48	715,696.48	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	29,729,732.42	29,729,732.42	29,729,732.42	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	12,022,965.09	12,022,965.09	12,022,965.09	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
<b>Subtotal and Average</b>			<b>44,513,894.23</b>		<b>42,468,393.99</b>	<b>42,468,393.99</b>	<b>42,468,393.99</b>		<b>1</b>	<b>0.500</b>	<b>0.500</b>	
<b>Total and Average</b>			<b>57,039,892.05</b>		<b>51,148,393.99</b>	<b>51,267,119.39</b>	<b>51,427,746.79</b>		<b>74</b>	<b>0.478</b>	<b>0.478</b>	

**BEAVERTON SCHOOL DISTRICT  
CASH ACTIVITY REPORT FOR ALL FUNDS**

**SEPTEMBER 2013**

	BEGINNING BALANCE 8/31/2013	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 9/30/2013
<b><i>CASH PER BOOKS</i></b>					
General Checking (US)	\$ 2,197,160	\$ 3,053,857	\$ (13,021,997)	\$ 8,940,000	\$ 1,169,020
Payroll Checking	2,489,190	5,000,000	(152,120)	(6,285,080)	1,051,990
Cafeteria Checking	-	714,920	-	(714,920)	-
Workers' Compensation	38,125	-	(65,984)	60,000	32,141
Payroll Direct Deposit	19,218	-	(10,550,124)	10,540,000	9,094
<b><i>TOTAL CASH PER BOOKS</i></b>	<b><u>4,743,693</u></b>	<b><u>8,768,777</u></b>	<b><u>(23,790,225)</u></b>	<b><u>12,540,000</u></b>	<b><u>2,262,245</u></b>
	BEGINNING BALANCE 8/31/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 9/30/2013
<b><i>INVESTMENTS</i></b>					
Wells Fargo	9,693,123	-	(4,995,630)	-	4,697,493
Piper Jaffray	6,071,544	-	(1,809,684)	-	4,261,860
Oregon State Local Government Investment Pool	37,544,605	17,463,822	(33)	(12,540,000)	42,468,394
<b><i>TOTAL INVESTMENTS</i></b>	<b><u>53,309,272</u></b>	<b><u>17,463,822</u></b>	<b><u>(6,805,347)</u></b>	<b><u>(12,540,000)</u></b>	<b><u>51,427,747</u></b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b><u>\$ 58,052,965</u></b>	<b><u>\$ 26,232,599</u></b>	<b><u>\$ (30,595,572)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 53,689,992</u></b>



## BEAVERTON SCHOOL DISTRICT CLASSROOM TEACHER ALLOCATION 2013-14

School				Budget		Actual		Increase
	Budgeted Enrollment	9/13/13 Enrollment	Enrollment Change	Without Levy APU	With Levy APU	Without Levy APU	With Levy APU	
Aloha Huber (K-8)	1,012	947	(65)	33.5	36.0	32.6	35.0	
Barnes	755	744	(11)	24.5	27.5	24.7	28.5	
Beaver Acres	745	756	11	24.0	26.5	25.5	27.9	
Bethany	553	528	(25)	18.5	20.0	18.7	21.0	
Bonny Slope	666	624	(42)	23.5	26.0	23.7	26.0	
Cedar Mill	294	315	21	10.5	12.0	10.7	12.0	
Chehalem	462	479	17	14.5	16.0	16.7	20.0	
Cooper Mountain	510	491	(19)	17.0	18.5	17.2	18.5	
Elmonica	573	566	(7)	17.5	20.0	18.2	20.0	
Errol Hassell	515	498	(17)	16.5	18.5	16.7	19.5	
Findley	841	802	(39)	28.5	31.5	29.2	32.0	
Fir Grove	526	501	(25)	17.0	19.0	18.7	20.0	
Greenway	408	415	7	13.5	15.0	13.7	15.5	
Hazeldale	456	451	(5)	14.5	16.0	15.6	16.9	
Hiteon	669	666	(3)	22.0	25.0	22.2	25.0	
Jacob Wismer	804	763	(41)	26.5	29.5	26.1	28.4	
Kinnaman	694	687	(7)	21.5	24.5	21.7	25.0	
McKay	385	393	8	12.5	14.0	12.7	14.5	
McKinley	613	645	32	19.5	21.5	21.5	24.3	
Montclair	417	396	(21)	13.5	15.0	15.6	17.9	
Nancy Ryles	553	518	(35)	18.5	20.0	18.7	20.0	
Oak Hills	567	546	(21)	18.0	21.0	18.2	21.0	
Raleigh Hills (K-8)	535	521	(14)	19.0	21.0	19.2	22.0	
Raleigh Park	430	422	(8)	13.5	15.5	13.7	17.5	
Ridgewood	472	420	(52)	17.5	19.0	17.7	19.0	
Rock Creek	516	537	21	16.5	19.0	17.6	20.4	
Scholls Heights	534	550	16	17.0	20.0	17.7	21.0	
Sexton Mountain	546	535	(11)	17.5	20.0	17.7	20.0	
Springville (K-8)	760	791	31	25.0	28.5	25.2	29.0	
Terra Linda	419	417	(2)	13.5	15.0	14.7	17.0	
Vose	663	716	53	20.5	23.5	21.7	26.0	
West TV	334	295	(39)	11.5	13.0	11.7	13.0	
William Walker	588	539	(49)	18.5	21.5	18.2	21.0	
<b>Elementary School Total</b>	<b>18,815</b>	<b>18,474</b>	<b>(341)</b>	<b>615.5</b>	<b>689.0</b>	<b>632.8</b>	<b>714.7</b>	<b>81.9</b>





## BEAVERTON SCHOOL DISTRICT CLASSROOM TEACHER ALLOCATION

Cedar Park	1,011	938	(73)	34.0	37.0	34.0	38.0	
Conestoga	898	868	(30)	29.5	32.0	30.0	33.0	
Five Oaks	1,044	1,034	(10)	38.4	41.4	38.4	41.4	
Highland Park	794	785	(9)	26.0	28.5	26.0	30.0	
Meadow Park	797	732	(65)	30.0	32.5	30.0	32.5	
Mountain View	826	827	1	30.0	32.5	30.9	34.4	
Stoller	1,333	1,316	(17)	43.0	47.0	43.4	49.4	
Whitford	700	683	(17)	26.0	28.0	26.0	28.5	
<b>Middle School Total</b>	<b>7,403</b>	<b>7,183</b>	<b>(220)</b>	<b>256.9</b>	<b>278.9</b>	<b>258.7</b>	<b>287.2</b>	<b>28.5</b>
Aloha	1,932	1,995	63	69.4	75.4	70.5	76.9	
Beaverton	1,554	1,578	24	55.3	60.1	56.2	61.2	
Southridge	1,671	1,679	8	53.7	58.9	54.5	59.9	
Sunset	1,969	1,949	(20)	63.7	69.7	64.1	70.3	
Westview	2,474	2,419	(55)	79.7	87.3	79.2	87.2	
<b>High School Total</b>	<b>9,600</b>	<b>9,620</b>	<b>20</b>	<b>321.8</b>	<b>351.4</b>	<b>324.4</b>	<b>355.4</b>	<b>31.0</b>
Arts & Communication Magnet Academy (ACMA)	716	714	(2)	22.7	25.1	23.6	26.0	
Community School	195	185	(10)	7.2	8.0	10.4	11.2	
Health & Science High School	720	701	(19)	25.0	27.2	24.8	27.2	
International School of Beaverton	858	866	8	28.2	31.1	28.2	31.4	
School of Science & Technolgy	179	175	(4)	5.8	6.4	5.8	6.7	
<b>Options Schools Total</b>	<b>2,668</b>	<b>2,641</b>	<b>(27)</b>	<b>88.9</b>	<b>97.8</b>	<b>92.8</b>	<b>102.4</b>	<b>9.6</b>
<b>Address Extreme Class Size K-12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.5</b>	<b>27.8</b>	<b>-</b>	<b>0.3</b>	
<b>District Total</b>	<b>38,486</b>	<b>37,918</b>	<b>(568)</b>	<b>1,293.6</b>	<b>1,444.9</b>	<b>1,308.7</b>	<b>1,460.0</b>	<b>151.3</b>