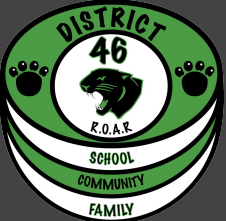




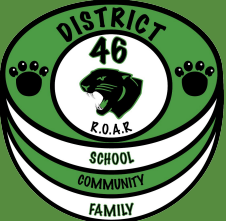
FY 2026 Final Budget

19 Aug 2025



Purpose of the Budget

- Required by *Illinois School Code* (105 ILCS 5/17-1)
- Estimation of revenues and expenditures over a period of time (fiscal year - July 1 to June 30)
- Administrative tool that serves as a plan of action for Board and/or District goals
- Tool used as a guide for measuring performance
- Device for coping with foreseeable adverse situation



Purpose of the Budget

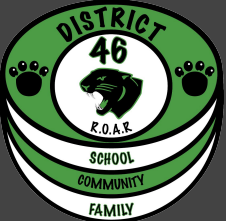
All budget items contained in the official budget document must meet one or more of the following objectives:

- Directly affects student achievement
- Directly affects the health and safety of the students and/or staff
- Directly relates to the supporting services of the District
- Support the overall mission and belief statements of the District
- Required by Federal or State law or mandate



Annual Disclaimer

- Items not in the proposed budget that hold potential material downside risk
 - Legislative changes in school funding formulas (EBF)
 - Changes to PTELL (Tax Cap)
 - Retirement cost shift to District (TRS)
 - State and federal budgetary cuts or payment delays



Budget Calendar

January through June

- Review of financial projections
- Staffing decisions
- Meetings with administrators and directors
- Review of Board goals

May into July

- Create tentative budget for the fiscal year



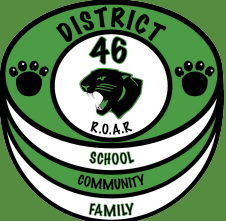
Budget Calendar (continued)

July

- Notice of public hearing
- Hard copy budget on display for a minimum of thirty (30) days prior to a public hearing
- Budget updates with final staffings, contractual updates, and final grant calculations

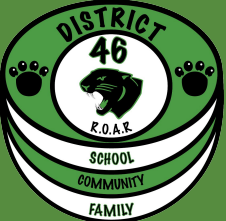
August Budget hearing

- Budget hearing
- Board approval vote
- File budget with the county clerk, ROE and ISBE

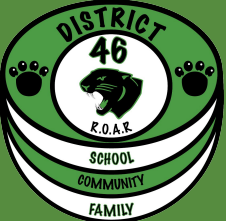


Budget by Fund

Fund	Est. Revenue	Est. Expenditure	Est. P/L
10-Education	\$14,088,344	(\$13,824,716)	\$263,628
20-Operations & Maint.	\$1,554,503	(\$1,482,305)	\$72,198
30-Debt Service	\$0	(\$1,657,575)	(\$1,657,575)
40-Transportation	\$937,426	(\$1,136,005)	(\$198,579)
50-IMRF/Soc.Sec.	\$479,500	(\$503,725)	(\$24,225)
60-Capital Projects	\$132,000	"e" (\$1,450,000)	(\$1,318,000)
70-Working Cash	\$62,500	\$0	\$62,500
80-Tort Liability	\$160,250	(\$201,292)	(\$41,042)
90-Health/Safety	\$66,500	\$0	\$66,500
	\$17,481,523	(\$20,255,618)	"b" (\$2,774,595)

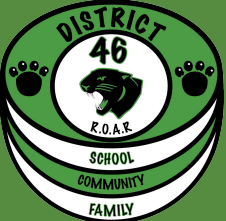
**Revenues by Fund**

Fund	2021-22	2022-23	2023-24	2024-25*	2025-26
10-Education	\$10,806,326	\$12,117,366	\$12,361,484	\$12,834,344	\$14,088,344
20-Operation	\$1,475,393	\$1,644,534	\$1,657,521	\$1,754,503	\$1,554,503
30-Debt	\$7	\$58	\$2	\$0	\$0
40-Transport	\$788,353	\$829,873	\$1,029,461	\$977,426	\$937,426
50-IMRF/SS	\$395,022	\$341,308	\$303,412	\$309,500	\$479,500
60-Cap. Proj.	\$11,426,708	\$225,837	\$13,769,346	\$150,000	\$132,000
70-Work. Cash	\$53,423	\$111,605	\$161,026	\$152,500	\$62,500
80-Tort	\$77,858	\$78,016	\$74,069	\$72,750	\$160,250
90-HL/Safety	\$240,672	\$324,662	\$173,593	\$66,500	\$66,500
	\$25,263,763	\$15,673,257	\$29,529,915	\$16,317,523	\$17,481,023



Expenditures by Fund

Fund	2021-22	2022-23	2023-24	2024-25*	2025-26
10-Education	\$9,840,100	\$11,025,460	\$11,986,177	\$13,893,075	\$13,824,716
20-Operation	\$977,413	\$1,265,067	\$1,443,978	\$1,402,486	\$1,482,305
30-Debt	\$617,013	\$1,331,481	\$716,177	\$1,655,875	\$1,657,575
40-Transport	\$628,189	\$736,939	\$929,415	\$971,968	\$1,136,005
50-IMRF/SS	\$343,177	\$384,434	\$402,479	\$446,145	\$503,725
60-Cap. Proj.	\$2,911,266	\$5,043,847	\$6,671,631	\$9,659,000	\$1,450,000
70-Work. Cash	\$0	\$0	\$0	\$0	\$0
80-Tort	\$108,363	\$99,204	\$126,767	\$134,452	\$201,292
90-HL/Safety	\$0	\$0	\$0	\$0	\$0
	\$15,425,520	\$19,886,432	\$22,276,628	\$28,163,001	"d" \$20,255,618



P/L by Fund

Fund	2020-21	2021-22	2022-23	2023-24	2024-25*	2025-26
10-Education	\$1,008,626	\$966,226	\$1,091,906	\$375,307	(\$1,058,731)	\$263,628
20-Operation	\$503,045	\$497,980	\$379,467	\$213,543	\$352,017	\$72,198
30-Debt	(\$615,011)	(\$617,006)	(\$1,331,423)	(\$716,175)	(\$1,655,875)	(\$1,657,575)
40-Transport	\$477,765	\$160,164	\$92,934	\$100,046	\$5,458	(\$198,579)
50-IMRF/SS	\$65,641	\$51,845	(\$43,126)	(\$99,067)	(\$136,645)	(\$24,225)
60-Cap. Proj.	(\$672,648)	\$8,515,442	(\$4,818,010)	\$7,097,715	(\$9,509,000)	(\$1,318,000)
70-Work. Cash	\$53,535	\$53,423	\$111,605	\$161,026	\$152,500	\$62,500
80-Tort	(\$34,453)	(\$30,505)	(\$21,188)	(\$52,698)	(\$61,702)	(\$41,042)
90-HL/Safety	\$16,967	\$240,672	\$324,662	\$173,593	\$66,500	\$66,500
	\$803,467	\$9,838,241	(\$4,213,173)	\$7,253,290	(\$11,845,478)	(\$2,774,595)



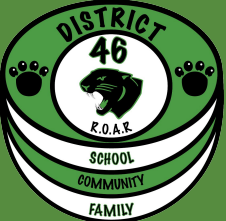
Budget Variance from July 15

Variance Items

- Final Adjusted Revenue Projections
 - EBF
 - Title I, II, IV
 - CPPRT
- Final Adjusted Expense Projections
 - Partial year Business manager
 - Grant expenditures

Items not included

- Utility savings from solar array



Days Cash on Hand

	Description	Rate
(a)	Adjusted cash balances - June 30, 2025 (excludes early tax receipts)	\$8,513,669
(slide 7 "b")	Forecasted surplus (deficit)	(\$2,774,595)
(a)+(b)=(c)	Forecasted adjusted cash balance - June 30, 2026	\$5,739,074
(slide 9 "d")	Unadjusted forecasted expenditures (excludes transfers and on-behalf)	\$20,255,618
(slide 7 "e")	Less capital expenditures (deficit)	(\$1,450,000)
(d)+(e)=(f)	Adjusted forecasted expenditures	\$18,805,618
(c)/(f)*360=(g)	Forecasted Days Cash on Hand - June 30, 2026	110

The School District seeks to maintain fiscal year-end fund balances no less than 60 days of cash reserve of the annual expenditures (excluding on-behalf payments and capital expenditures) in all combined funds.

Early tax distributions are not to be used in the calculation to determine the days of cash on hand.



P.A. 102-0895

Public Act 102-0895 created a new section of *Illinois School Code* (105 ILCS 5/17-1.3) Disclosure of cash balance. “Notwithstanding any other provision of law, each school district shall disclose to the public, at the public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds.”

Cash Balances as of June 30, 2025

10-Education	\$4,442,267.49
20-Oper. & Maint.	\$1,408,359.70
30-Debt Service	\$0.00
40-Transportation	\$946,474.17
50-IMRF & SS.	\$215,472.38
60-Cap. Projects	\$2,286,429.50
70-Working Cash	\$920,063.65
80-Tort Immunity	\$44,963.89
90-Health/Safety	\$1,250,092.84
ALL Funds	\$11,514,123.62

Secured Obligations

2021 G.O. Bonds
2023 G.O. Bonds
School Bus Lease
Copier Equipment Lease

