

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares, Deputy Superintendent for Business & Finance

SUBJECT: *HEARING ON PROPOSED BUDGET & TAX RATE*

DATE: August 11, 2016

Prior to the Adoption of the 2016-17 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ will hold a public meeting at _____ in _____

_____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ _____ / \$100 (Proposed rate for maintenance and operations)

School Debt Service Tax

Approved by Local Voters \$ _____ / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value **(as calculated under Tax Code Section 26.04)**

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$	\$ *	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$ *	\$	\$	\$
Proposed Rate	\$	\$ *	\$	\$	\$

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is _____. This election will be automatically held if the district adopts a rate in excess of the rollback rate of _____.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$
Interest & Sinking Fund Balance(s)	\$

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF

REVENUES AND APPROPRIATIONS by Function

PROPOSED BUDGET -GENERAL FUND (as of August 16, 2016)

FUNCTION	DESCRIPTION	Current Budget * 2015-2016	PER PUPIL	Proposed Budget * 2016-2017	PER PUPIL
REVENUES					
EST. LOCAL REVENUES		22,911,672	1,506	22,965,082	1,509
EST. STATE REVENUES		100,293,020	6,592	97,265,153	6,393
EST. FEDERAL REVENUES		886,102	58	887,332	58
TOTAL EST. REVENUES		124,090,794	8,156	121,117,567	7,961
APPROPRIATIONS					
11 INSTRUCTION		68,773,378	4,520	68,583,551	4,508
12 INSTR. RES. & MEDIA		1,422,285	93	1,466,129	96
13 CURR. & PRO. DVLP.		2,684,024	176	2,580,333	170
21 INSTR. LEADERSHIP		2,101,215	138	2,180,794	143
23 SCHOOL ADM.		6,178,282	406	6,386,614	420
31 GUID. & COUNSELING		3,345,135	220	3,029,241	199
32 ATTEN. & SOCIAL WORK		450,037	30	454,643	30
33 HEALTH SERVICES		1,761,490	116	1,780,456	117
34 PUPIL TRANSPORTATION		6,302,475	414	5,033,754	331
35 FOOD SERVICES		252,500	17	252,500	17
36 CO-CURRICULAR		5,310,939	349	5,260,790	346
41 GENERAL ADM.		4,579,052	301	4,715,361	310
51 PLANT MAINT. & ACQ.		14,230,821	935	14,452,572	950
52 SECURITY & MONIT.		2,819,950	185	2,881,439	189
53 DATA PROCESSING SVCS.		721,820	47	694,945	46
61 COMMUNITY SERVICES		867,757	57	712,255	47
71 DEBT SERVICES		0	0	0	0
81 FACILITIES ACQ & CONST.		156,786	10	156,786	10
93 PYMTS. OTHER DISTRICTS		83,430	5	160,000	11
99 OTHER CHARGES		575,000	38	575,000	38
TOTAL APPROPRIATIONS		122,616,376	8,059	121,357,163	7,977
OTHER RESOURCES					
OTHER RESOURCES (+)		16,350,872		14,007,329	
OTHER USES					
OTHER USES (-)		(21,289,162) **		(15,129,697)	
EXCESS REVENUES/ (APPROPRIATIONS)					
		(3,463,872)		(1,361,964)	
EST. BEG. FUND BAL.		19,730,883		17,067,011	
EST. ENDING FUND BAL.					
Peak Enrollment		15,214		15,214	

* EXCLUDES 101-FOOD SERVICE FUND

** TRANSFER OUT: 101-FOOD SVC. \$2,078,917, 162-TRANSP. \$5,597,080, 164-STATE COMP. \$196,587, 165-G & T \$45,249, 166-STATE BILINGUAL \$155,633, 167-STATE CAREER & TECHNOLOGY \$526,505, 168-STATE SP.ED. \$2,977,615, 175-MAMA PATROL \$82,035, 181-ATHLETICS \$4,932,159, 616-SP. PRJTS. \$2,984,206, AND 617-FLOOD INCIDENT \$1,713,176 FOR A GRAND TOTAL OF \$21,289,162. SEE RESPECTIVE FUNDS.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2016-2017 PROPOSED BUDGET As of August 16, 2016

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		22,965,082	501,000	200,000	2,760,291	0	26,426,373
EST. STATE REVENUES		97,265,153	56,459	4,848	3,192,499	0	100,518,959
EST. FEDERAL REVENUES		887,332	9,040,000	100,000	0	0	10,027,332
TOTAL EST. REVENUES		121,117,567	9,597,459	304,848	5,952,790	0	136,972,664
APPROPRIATIONS							
11 INSTRUCTION		68,583,551	0	4,848	0	0	68,588,399
12 INSTR. RES. & MEDIA		1,466,129	0	0	0	0	1,466,129
13 CURR. & PRO. DVL.		2,580,333	0	0	0	0	2,580,333
21 INSTR. LEADERSHIP		2,180,794	0	0	0	0	2,180,794
23 SCHOOL ADM.		6,386,614	0	0	0	0	6,386,614
31 GUID. & COUNSELING		3,029,241	0	0	0	0	3,029,241
32 ATTEN. & SOCIAL WORK		454,643	0	0	0	0	454,643
33 HEALTH SERVICES		1,780,456	0	0	0	0	1,780,456
34 PUPIL TRANSPORTATION		5,033,754	0	0	0	0	5,033,754
35 FOOD SERVICES		252,500	10,675,991	85,600	0	0	11,014,091
36 CO-CURRICULAR		5,260,790	0	200,000	0	0	5,460,790
41 GENERAL ADM.		4,715,361	0	0	0	0	4,715,361
51 PLANT MAINT. & ACQ.		14,452,572	38,356	14,400	0	0	14,505,328
52 SECURITY & MONIT.		2,881,439	25,480	0	0	0	2,906,919
53 DATA PROCESSING SVCS.		694,945	0	0	0	0	694,945
61 COMMUNITY SERVICES		712,255	0	0	0	0	712,255
71 DEBT SERVICES		0	0	0	5,685,850	0	5,685,850
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		160,000	0	0	0	0	160,000
99 OTHER CHARGES		575,000	0	0	0	0	575,000
TOTAL APPROPRIATIONS		121,357,163	10,739,827	304,848	5,685,850	0	138,087,688
OTHER RESOURCES							
OTHER RESOURCES (+)		14,007,329	1,142,368	0	0	0	15,149,697
OTHER USES							
OTHER USES (-)		(15,129,697)	0	0	0	0	(15,129,697)
EXCESS REVENUES/ (APPROPRIATIONS)							
		(1,361,964)	0	0	266,940	0	(1,095,024)
EST. BEG. FUND BAL.		17,067,011	15,650	97,897	2,020,341	0	19,200,899
ENDING FUND BAL.		15,705,047 *	15,650	97,897 **	2,287,281	0	18,105,875

* 199-M&O ESTIMATED ENDING FUND BALANCE \$15,692,504

**AUDITED FUND BLANCES AS OF 08/31/15: 242-5 SUMMER FOOD SVC \$3,402; 397-4 ADVANCE PLACEMENT INCENTIVES \$2,005;
397-5 ADVANCE PLACEMENT INCENTIVES \$10,763; 461-5 CAMPUS ACTIVITY \$81,727 FOR A GRAND TOTAL OF \$97,897

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EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS

2016-2017 PROPOSED BUDGET As of August 16, 2016

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	5,833,471	159,474	4,736,882	7,000	0	3,000	10,739,827
* 162-TRANSPORTATION	4,228,925	64,955	944,247	(327,970)	0	380,000	5,290,157
* 164-STATE COMP.	7,041,125	77,248	20,093	7,992	0	0	7,146,458
* 165-G & T	278,885	3,500	16,500	10,000	0	0	308,885
* 166-STATE BILINGUAL	1,156,860	97,551	193,341	73,876	0	0	1,521,628
* 167-STATE VOCATIONAL	3,393,762	16,700	340,600	138,500	0	0	3,889,562
* 168-SP. EDUCATION	6,841,756	162,680	25,820	186,500	0	0	7,216,756
169-HIGH SCHOOL ALT.	608,722	227,500	153,742	100,000	0	0	1,089,964
170-MIDDLE RIO GRD WK.	0	0	0	10,000	0	0	10,000
171-AIR FORCE-ROTC	0	0	0	10,000	0	0	10,000
172-TRS ON-BEHALF	7,485,358	0	0	0	0	0	7,485,358
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	82,035	0	0	0	0	0	82,035
* 181-ATHLETICS	2,839,220	506,154	355,958	1,482,626	0	0	5,183,958
199-M & O	71,484,055	6,709,268	2,308,196	1,463,103	0	152,780	82,117,402
242-SUMMER LUNCH	36,831	14,400	48,769	0	0	0	100,000
385-VISUALLY IMPAIRED	0	4,848	0	0	0	0	4,848
410-INST. MATERIALS Alt.	0	0	0	0	0	0	0
461-CAMPUS ACT. FUND	0	0	6,039	193,961	0	0	200,000
518-DEBT SERVICE	0	0	0	0	5,685,850	0	5,685,850
GRAND TOTAL	111,311,005	8,044,278	9,150,187	3,360,588	5,685,850	535,780	138,087,688
PERCENT	80.61%	5.83%	6.63%	2.43%	4.12%	0.39%	100.00%

* Subsidized by **M&O** Fund