

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2025-2026

	<u>Audited</u> <u>2023-2024</u>		<u>Unaudited</u> <u>2024-2025</u>		<u>Budget</u> <u>2025-2026</u>
<u>GENERAL FUND</u>					
Beginning Fund Balance	\$ 13,900,788.82	\$	15,306,754.21	\$	15,385,399.62
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	2,009,523.00
Reserve for School Forest	\$ -	\$	-	\$	126,706.76
Ending Fund Balance	\$ 15,306,754.21	\$	15,385,399.62	\$	14,591,574.86
<u>REVENUES & OTHER FINANCING SOURCES</u>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 14,576,841.88	\$	14,498,733.69	\$	15,021,344.00
Interdistrict Payments (Source 300 & 400)	\$ 630,738.00	\$	561,471.00	\$	600,000.00
Intermediate Sources (Source 500)	\$ 35,763.00	\$	32,007.00	\$	11,098.00
State Sources (Source 600)	\$ 3,782,622.27	\$	4,153,089.22	\$	3,576,763.00
Federal Sources (Source 700)	\$ 1,263,668.23	\$	606,370.32	\$	262,080.00
All Other Sources (Source 800 & 900)	\$ 34,471.92	\$	22,889.64	\$	15,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 20,324,105.30	\$	19,874,560.87	\$	19,486,285.00
<u>EXPENDITURES & OTHER FINANCING USES</u>					
Instruction (Function 100,000)	\$ 7,409,452.76	\$	7,403,819.17	\$	7,434,718.00
Support Services (Function 200,000)	\$ 8,059,096.07	\$	8,171,411.98	\$	7,619,995.00
Non-Program Transactions (Function 400,000)	\$ 3,449,591.08	\$	4,220,684.31	\$	3,089,167.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 18,918,139.91	\$	19,795,915.46	\$	18,143,880.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>					
Beginning Fund Balance	\$ 855,075.53	\$	861,921.11	\$	840,387.55
Ending Fund Balance	\$ 861,921.11	\$	840,387.55	\$	840,387.55
REVENUES & OTHER FINANCING SOURCES	\$ 3,206,944.02	\$	3,311,975.43	\$	3,526,866.00
EXPENDITURES & OTHER FINANCING USES	\$ 3,200,098.44	\$	3,333,508.99	\$	3,526,866.00
<u>DEBT SERVICE FUND (FUND 30)</u>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ -	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	-	\$	-
<u>CAPITAL PROJECTS FUND (FUND 40)</u>					
Beginning Fund Balance	\$ 1,534,318.97	\$	2,820,462.25	\$	4,060,278.98
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 2,820,462.25	\$	4,060,278.98	\$	3,560,278.98
REVENUES & OTHER FINANCING SOURCES	\$ 1,286,143.28	\$	1,665,803.73	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	425,987.00	\$	500,000.00
<u>FOOD SERVICE FUND (FUND 50)</u>					
Beginning Fund Balance	\$ 367,705.39	\$	267,042.69	\$	259,790.78
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 267,042.69	\$	259,790.78	\$	220,566.78
REVENUES & OTHER FINANCING SOURCES	\$ 758,357.82	\$	740,898.45	\$	741,668.00
EXPENDITURES & OTHER FINANCING USES	\$ 859,020.52	\$	748,150.36	\$	780,892.00

AGENCY FUND (FUND 60)

Assets	\$	-	\$	-	\$	-
Liabilities	\$	-	\$	-	\$	-

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	100,899.85	\$	107,791.98	\$	84,890.74
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	107,791.98	\$	84,890.74	\$	84,890.74
REVENUES & OTHER FINANCING SOURCES	\$	265,595.25	\$	285,129.77	\$	354,478.00
EXPENDITURES & OTHER FINANCING USES	\$	258,703.12	\$	308,031.01	\$	354,478.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

<u>TOTAL EXPENDITURES - ALL FUNDS</u>	\$	23,235,961.99	\$	24,611,592.82	\$	23,306,116.00
Percentage Increase		11.63%		5.92%		-5.30%
<i>Total Expenditures from Prior Year</i>	\$	20,815,013.47	\$	23,235,961.99	\$	24,611,592.82

BUDGET PUBLICATION, Proposed Property Tax Levy - 2025-2026

Fund						
General Fund	\$	13,773,099.00	\$	13,776,044.00	\$	14,494,344.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	250,000.00	\$	250,000.00	\$	310,000.00
TOTAL SCHOOL LEVY	\$	14,023,099.00	\$	14,026,044.00	\$	14,804,344.00
PERCENTAGE INCREASE		-0.4280%		0.0210%		5.5490%
TOTAL LEVY FROM PRIOR YEAR	\$	14,083,373.00	\$	14,023,099.00	\$	14,026,044.00