

**LIVONIA PUBLIC SCHOOLS  
BOARD OF EDUCATION MEETING  
December 14, 2015**

**ITEM: VI.C.**

**TOPIC: Approval of Resolution to Authorize the Issuance and Sale of Bonds**

**RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution authorizing the issuance of bonds, delegation of the sale of bonds, and other matters relating thereto, including the authorization of the Superintendent to execute necessary documents and agreements.

**RATIONALE:**

Approval will authorize the sale of the second series of the 2013 voter approved bonds, and delegate the District to complete the sale of bonds.

**BUDGETARY INFORMATION:**

This will provide authorization to complete the sale of the second series of 2013 voter approved bonds in the principal amount not to exceed \$87,050,000.

**RESOURCE PERSONNEL:**

Lisa Abbey, Assistant Superintendent of Business Services

**EXHIBITS:**

Resolution to Authorize the Issuance and Sale of Bonds

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