

LIBERTYVILLE ELEMENTARY SCHOOLS

District No. 70
Libertyville, Illinois

JUNE 26, 2017

BOARD REPORT NO. 7.9

**APPROVAL FOR THE PERMANENT TRANSFER OF WORKING CASH FUND
INTEREST INCOME TO THE OPERATIONS & MAINTENANCE FUND**

The Board of Education can transfer interest income from the Working Cash Fund to any fund it deems necessary. The Illinois School Code 105 ILCS 5/20-5, authorizes the Board of Education to make this transfer.

ROLL CALL VOTE:

Possible Motion: I move that the Board of Education authorize the District Treasurer to transfer \$65,000.00 in Working Cash Interest Income to the Operations and Maintenance Fund.