



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Gregory C. Nelson, Ed.D, Assistant Superintendent of Human Resources

SUBJECT: DISCUSSION OF AND REQUEST FOR APPROVAL OF AGREEMENT WITH WEIDNER PROPERTY MANAGEMENT, LLC

DATE: June 18, 2019

In an effort to provide affordable housing options for current employees, as well as closing our gap of available applicants, ECISD has partnered with Weidner Apartment Homes to provide financial assistance in securing affordable housing. Weidner has committed to provide a reduction of 10% off current market values when calculating participating employee rental agreements. In addition, Weidner is reducing initial move-in costs. This agreement is set for two years.

ECISD will complete a Master Lease Agreement with Weidner while employees will complete an Occupancy Agreement. ECISD will provide payroll deductions for employees and pay Weidner on behalf of each participating employees. ECISD will cover the first monthly payment and subsequently withhold the cost from employee paychecks over the first 12 months.

Administrative Recommendation:

Approval of Agreement with Weidner Property Management, LLC