



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Consider approval of the 2020-2021 Proposed Tax Rate for Public Notice
<b>RECOMMENDED MOTION</b>	I move to approve the proposed tax rate of \$1.1115 for public notice.
<b>SUMMARY</b>	<p>The proposed budget is based on a tax rate of \$0.9664 for Maintenance and Operations and \$0.1451 for Interest and Sinking. This tax rate reflects a decrease of \$0.0036 in Maintenance and Operations and \$0.01 in Interest and Sinking for the 2020-2021 school budget year.</p> <p>HB3 compressed our M&amp;O tax rate to \$0.9164. The district receives four (4) pennies, bringing our proposed tax rate to \$0.9564. The legislature allows for an additional one (1) penny, if approved unanimously by the Board, bringing our M&amp;O proposed tax rate to \$0.9664.</p>
<b>BISD GOAL</b>	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
<b>BISD POLICY</b>	CE (LOCAL)
<b>RESOURCE PERSONNEL</b>	Mitch Moore – Assistant Superintendent
<b>ATTACHMENTS</b>	Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
<b>MEETING DATE</b>	August 10, 2020