



AN EARLY COLLEGE DISTRICT

BROWNSVILLE

INDEPENDENT SCHOOL DISTRICT

Budget Committee Meeting

#1

2022-2023

Budget

February 9, 2023

5:30 p.m.

Presented by:

Dr. Nellie Cantu, Deputy Superintendent for Business and Operations

Mary Garza, Director of Finance



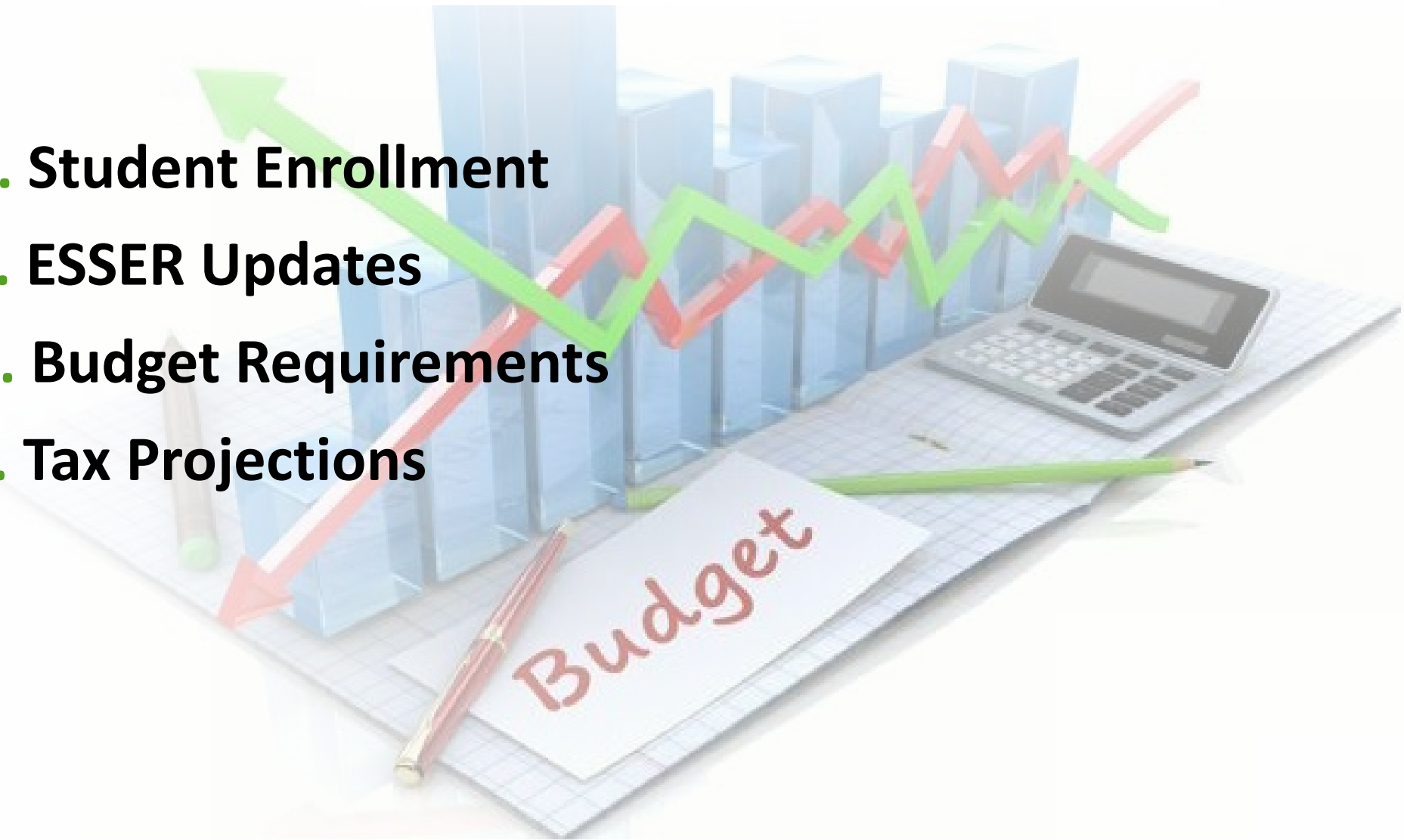
AGENDA

B. Student Enrollment

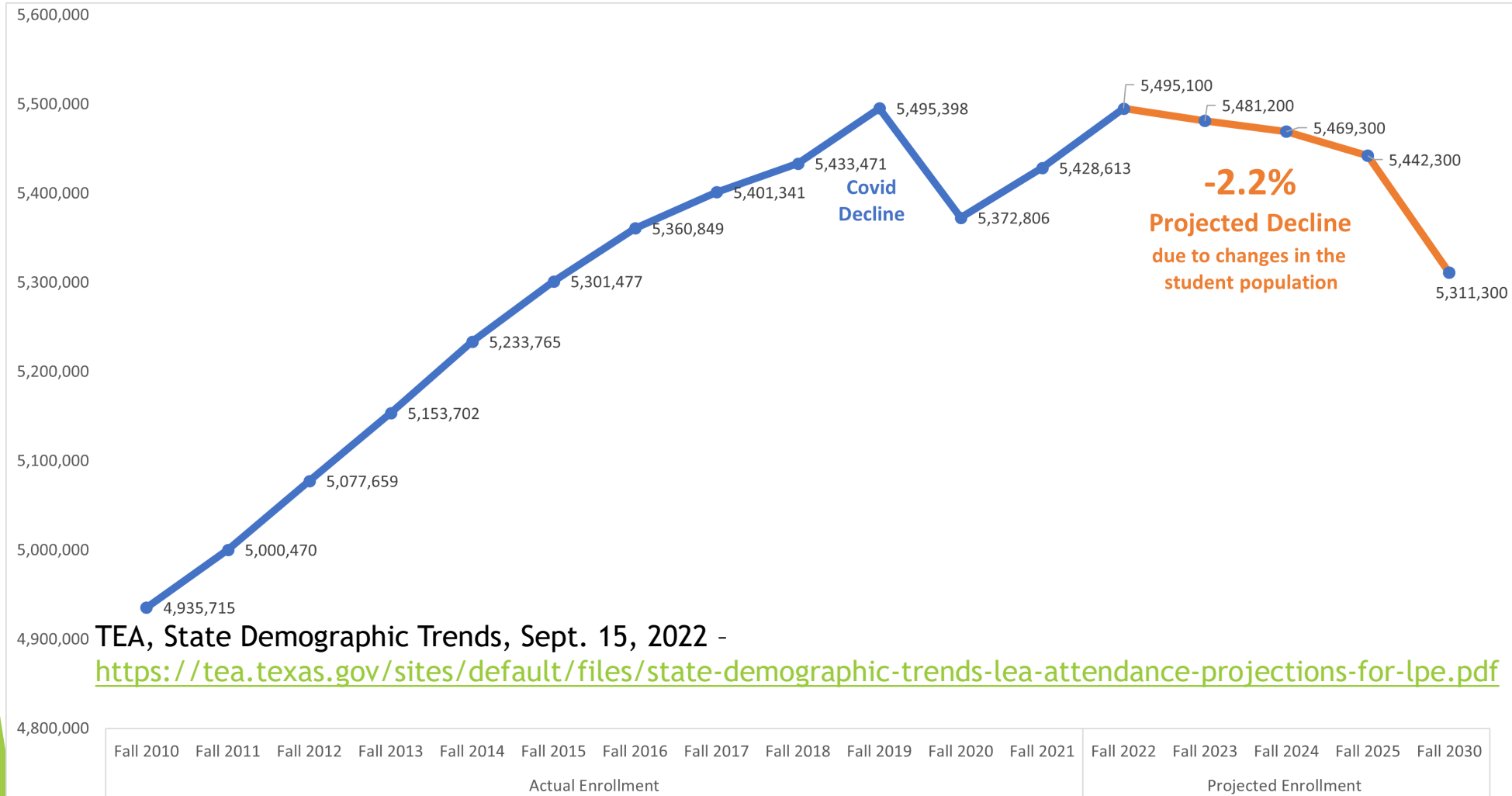
C. ESSER Updates

D. Budget Requirements

E. Tax Projections

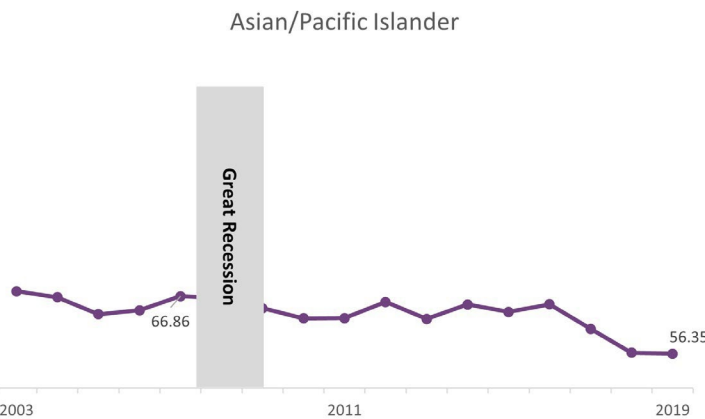
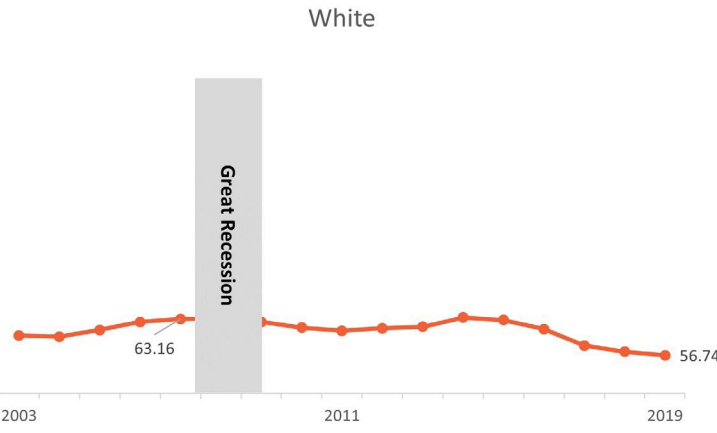
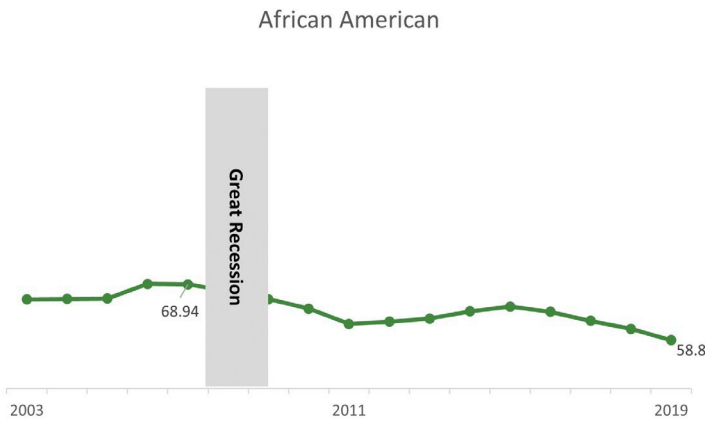
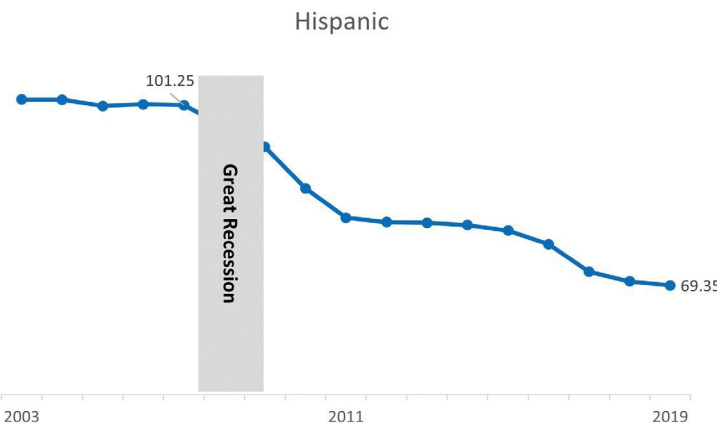


B. Statewide Enrollment in Texas Public Schools: Projected to Decline Over Time



Historically, enrollment in Texas public schools has linearly **increased over time**. Texas saw a **significant drop** in enrollment with the **COVID-19** pandemic. While enrollment has rebounded, **NCES projects a decline in statewide enrollment over time** due to factors that impact the school- age population.

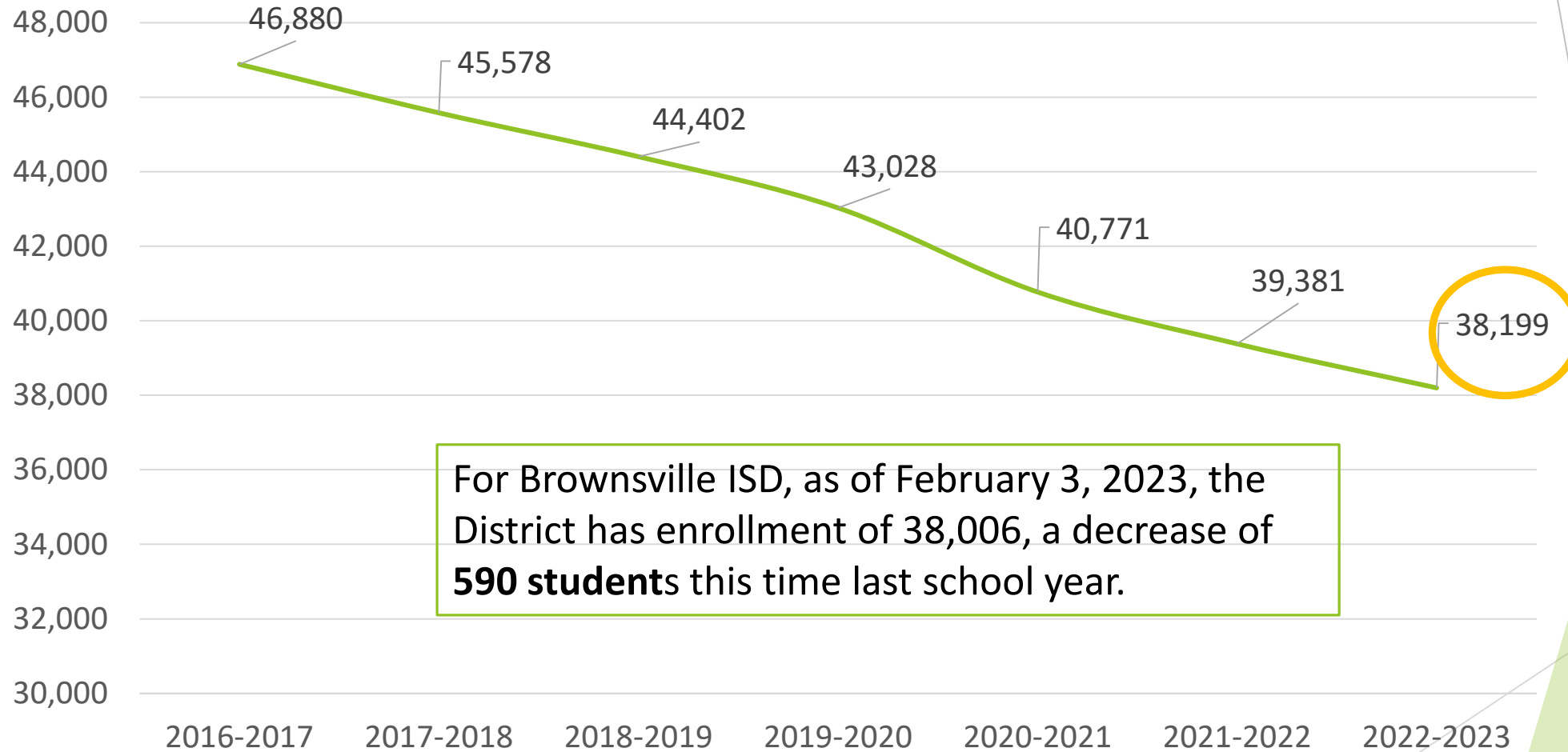
Statewide: Texas Birth Rates have Showed Overall Declines since 2007 for ALL racial/ethnic groups



Projections should account for the overall decline in fertility rates and pay attention to changes for specific racial/ethnic groups as applicable in one's local community. In addition, note that fertility rate declines may not be off set by in-migration for the school age population.

Fertility rates are calculated as the number of births divided by the number of females, age 15 - 44 years old in the given year(s).
Source: National Center for Disease Control and Prevention, National Center for Health Statistics. National Vital Statistics System, Natality on CDC WONDER Online Database. Data are from the Natality Records 2003-2019, as compiled from data provided by the 57 vital statistics jurisdictions through the Vital Statistics Cooperative Program. Accessed at <https://wonder.cdc.gov/natality-v2006.html>

Enrollment by School Year



C. State of ESSER Funding



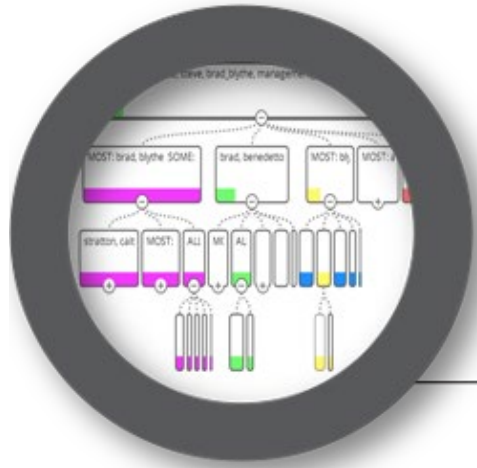
Refer to ESSER PowerPoint



ESSER Funds

Elementary and Secondary
School Emergency Relief

1. Overview of ESSER Funding
 - ❑ Statutory Intent
 - ❑ Purpose
 - ❑ Timeline
2. ESSER I, II, & III Allotment by Grant
3. ESSER III Allocations by District Initiatives
4. ESSER II Expenditure by District Initiatives
5. Amended ESSER Allocations with Accounts Balances, and End Date with Carryover
6. Question and Answer Session



Overview

ESSER Statutory Intent & Funding Purpose

Statutory Intent

USDE has defined the intent of all three ESSER grants as: **to prevent, prepare for, or respond to the COVID-19 pandemic**, including its impact on the social, emotional, mental health, and academic needs of students.

ESSER II

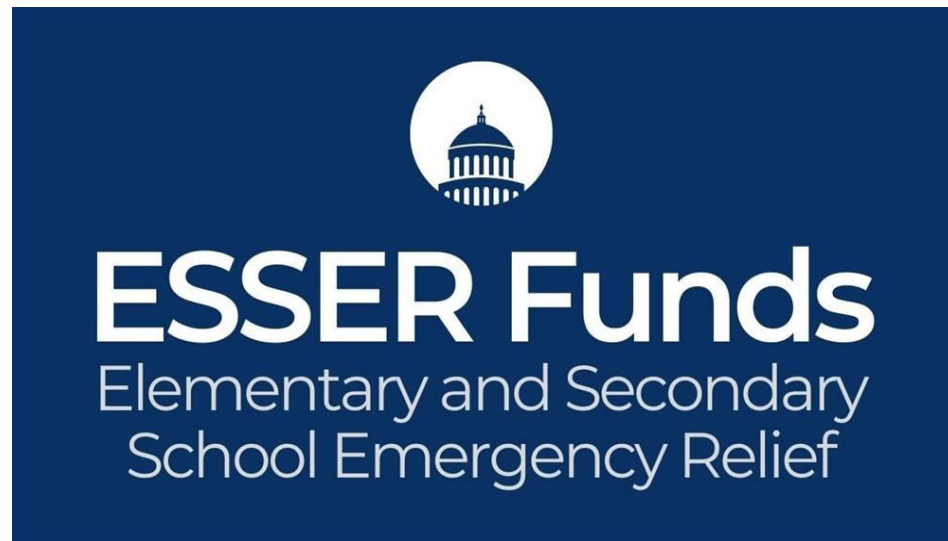
The statutory intent and purpose of the Coronavirus Response and Relief Supplement Appropriations (**CRRSA Act**) is to add additional stimulus funding to be available to LEAs to prevent, prepare for, and respond to the coronavirus.

ESSER III

The statutory intent and purpose of the American Rescue Plan (**ARP Act**) is to provide **wrap-around services** in light of the challenges of COVID-19, and assistance needed to enable **homeless children** and youth to attend school **and participate fully** in school activities.

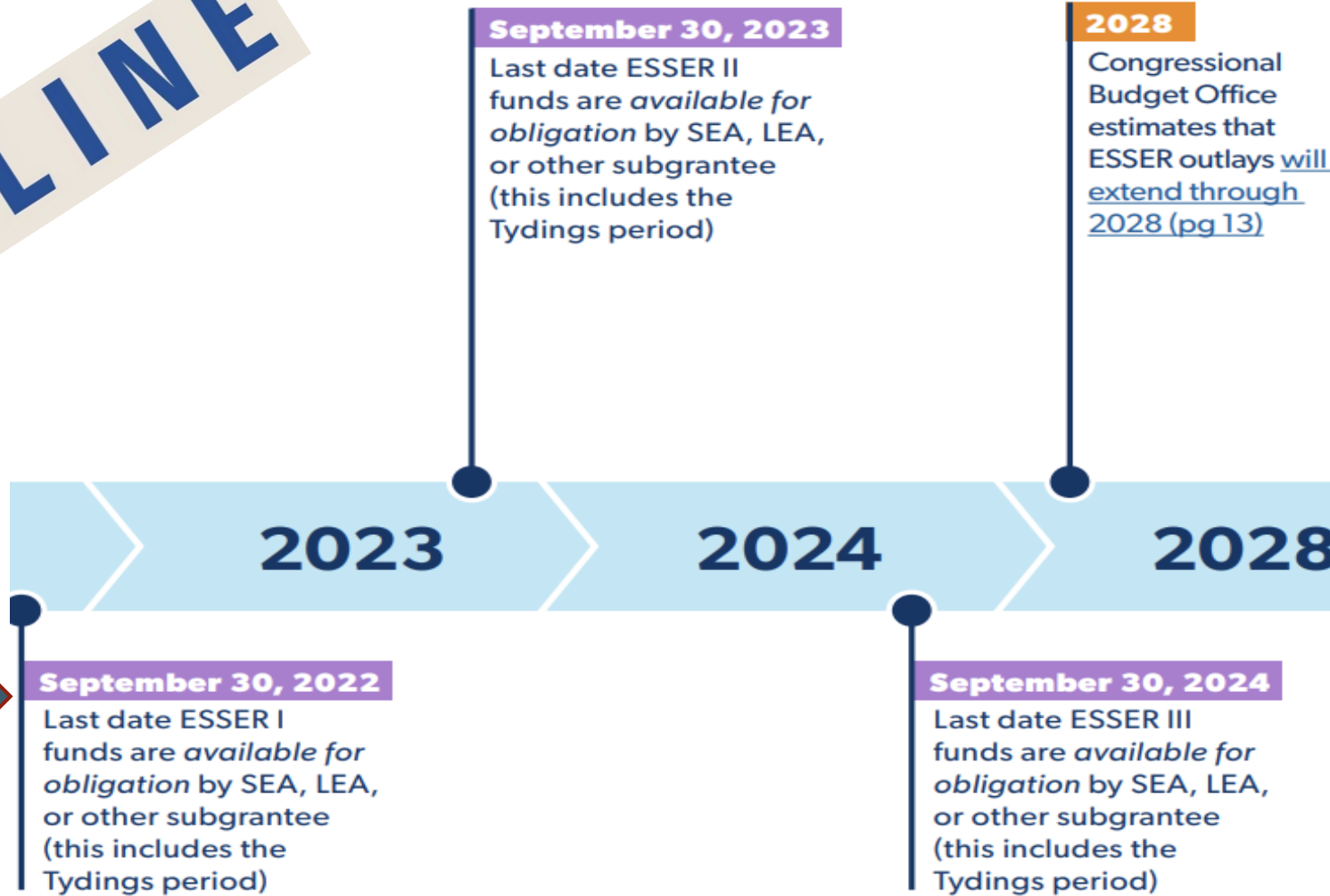
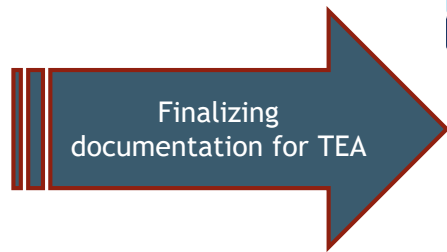
ESSER Funding Purpose

- ✓ Close the achievement gap,
- ✓ Safely reopen, and
- ✓ Sustain safe operations in schools

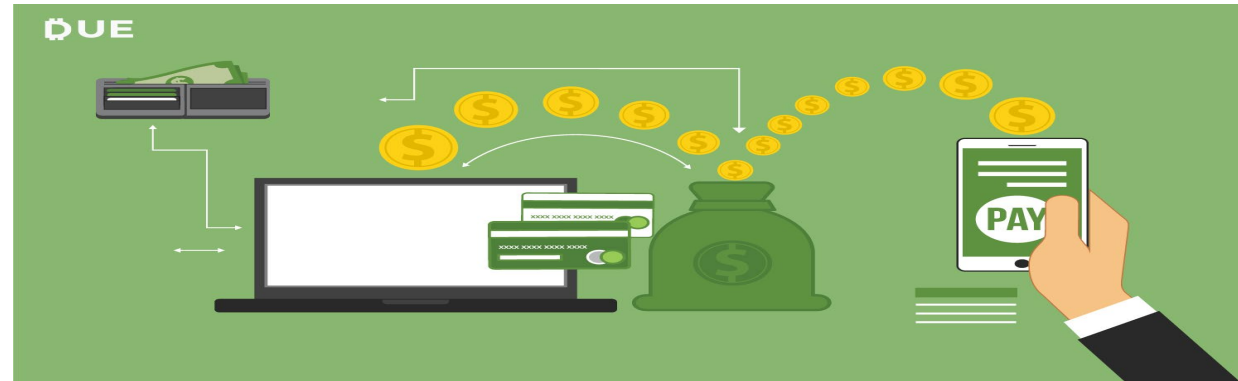


Upcoming Due Dates Associated with ESSER Funds

TIMELINE



ESSER II, III Allotment by Grant



Name of Grant Program	Fund Code	Begin Date	End Date	Allocation Awarded	Status
ESSER III	282	3/13/2020	9/30/2024	\$185,350,977	In progress
ESSER II	281	10/1/2021	9/30/2023	\$82,530,144	In progress

Note: The sequence of TEA-approved grant funding followed as listed above.



Amended Dated on July 18, 2022

District ESSER II & III Allocations Percentages for C& I and Business & Operations Initiatives

Curriculum & Instruction Initiatives	ESSER II Pre-Award Cost & Budget	ESSER III Pre-Award Cost & Budget	Total Allocation	% of Total ESSER II & III
Part A1 Closing the Gap	\$ 22,449,182	\$ 29,106,214	\$ 51,555,396	
Part A2 IDEA (ESSER II alloc. Included in PA1 Closing the Gap)	\$ -	\$ 5,501,865	\$ 5,501,865	
Part A3* Adult Education	\$ -	\$ 1,390,610	\$ 1,390,610	
Part A4* CTE	\$ -	\$ 2,346,300	\$ 2,346,300	
Part A6* Home Visit/Bilingual	\$ -	\$ 722,681	\$ 722,681	
Part A9 PPE	\$ 100,000	\$ -	\$ 100,000	
Part A13* Other Ed. Services	\$ -	\$ 1,209,966	\$ 1,209,966	
Part A15* Mental Health	\$ -	\$ 1,051,106	\$ 1,051,106	
Part A16* Jumpstart	\$ -	\$ 2,408,090	\$ 2,408,090	
Part B1* Assessment	\$ -	\$ 253,962	\$ 253,962	
Part B3* Parental	\$ -	\$ 10,000	\$ 10,000	
Total Curriculum & Instruction Initiatives*	\$ 22,549,182	\$ 44,000,794	\$ 66,549,976	27.1%
Business & Operation Initiatives	ESSER II Pre-Award Cost & Budget	ESSER III Pre-Award Cost & Budget	Total Allocation	% of Total ESSER II & III
Part A5 Public Health	550,000	\$ 454,540	\$ 1,004,540	
Part A9 PPE	-	\$ 8,071,567	\$ 8,071,567	
Part A10 Meals Food Service	-	\$ 7,671,994	\$ 7,671,994	
Part A11 Providing Technology for online learning for all students	-	\$ 19,450,341	\$ 19,450,341	
Part A14 Purchasing Educational Technology	7,706,273	\$ 563,751	\$ 8,270,024	
Part B4 Attendance/SDE	-	\$ 621,731	\$ 621,731	
Part B5 Improvements to enable operations of schools	\$ 100,000	\$ -	\$ 100,000	
Part B6 HVAC	2,000,000	\$ 45,068,788	\$ 47,068,788	
Part B7 Maintenance and Upgrade projects	360,000	\$ -	\$ 360,000	
Part B8 Glazing	-	\$ 141,071	\$ 141,071	
Part B10 Continuity of Services	-	\$ 11,818,775	\$ 11,818,775	
Part B11 Continue Employing Current Staff	42,408,618	\$ 32,345,770	\$ 74,754,388	
Total Business & Operation Initiatives	53,124,891	\$ 126,208,328	\$ 179,333,219	72.9%
Grand Total	\$ 75,674,073	\$ 170,209,122	\$ 245,883,195	100.0%
Indirect Costs	\$ 6,856,071	\$ 15,420,946	\$ 22,277,017	
ESSER III Grand Total	\$ 82,530,144	\$ 185,630,068	\$ 268,160,212	

Page 1



ESSER II

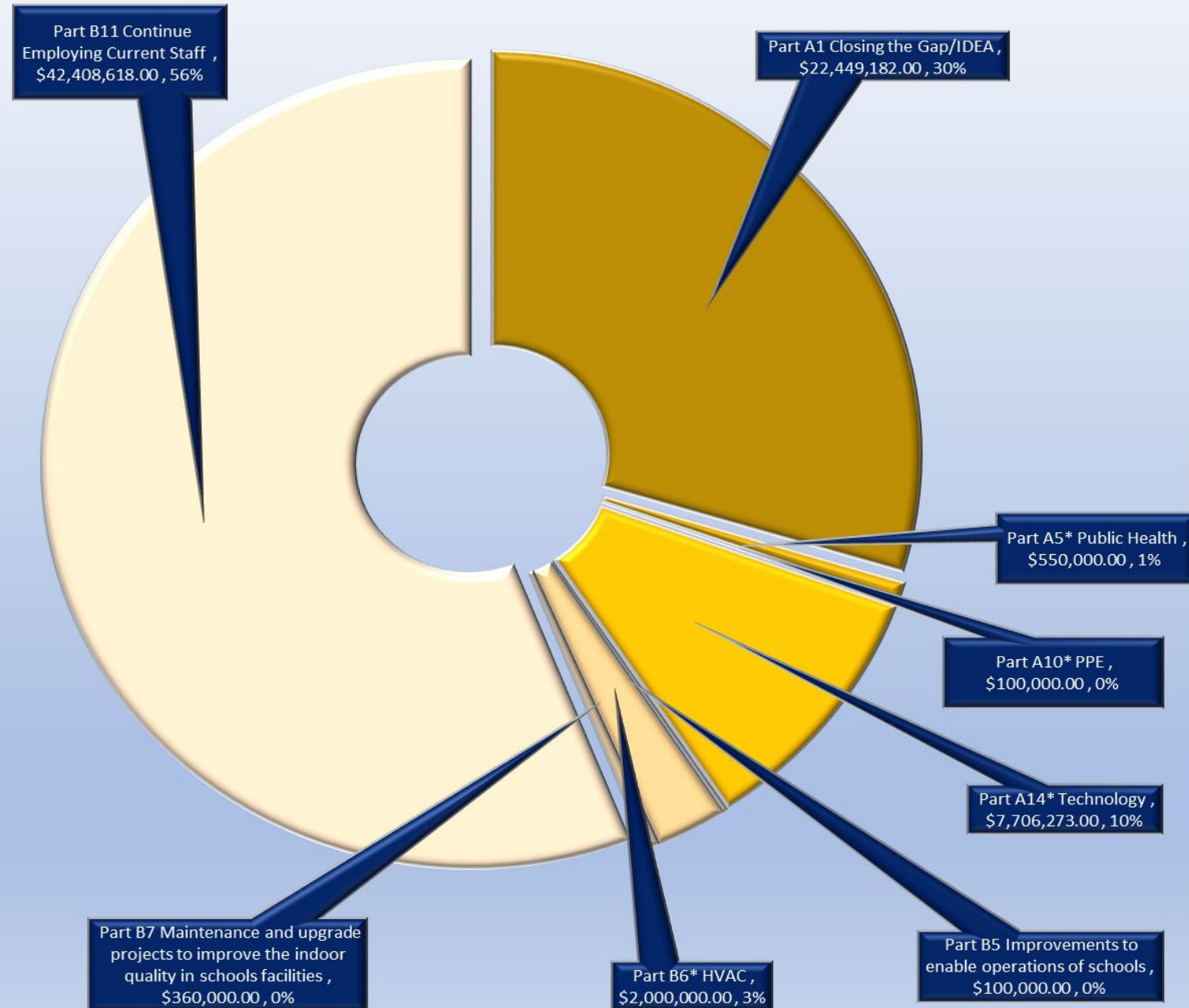
Elementary and Secondary
School Emergency Relief

ESSER II Initiatives

Amended 7-19-2022

ESSER II Initiatives	Total Cost
Part A1 Closing the Gap/IDEA	\$ 22,449,182.00
Part A2 IDEA	
Part A5* Public Health	\$ 550,000.00
Part A10* PPE	\$ 100,000.00
Part A14* Technology	\$ 7,706,273.00
Part B5 Improvements to enable operations of schools	\$ 100,000.00
Part B6* HVAC	\$ 2,000,000.00
Part B7 Maintenance and upgrade projects to improve the indoor quality in schools facilities	\$ 360,000.00
Part B11 Continue Employing Current Staff	\$ 42,408,618.00
ESSER II Total	\$ 75,674,073.00
Indirect Costs	\$ 6,856,071.00
ESSER III Grand Total	\$ 82,530,144.00

ESSER II Allocations

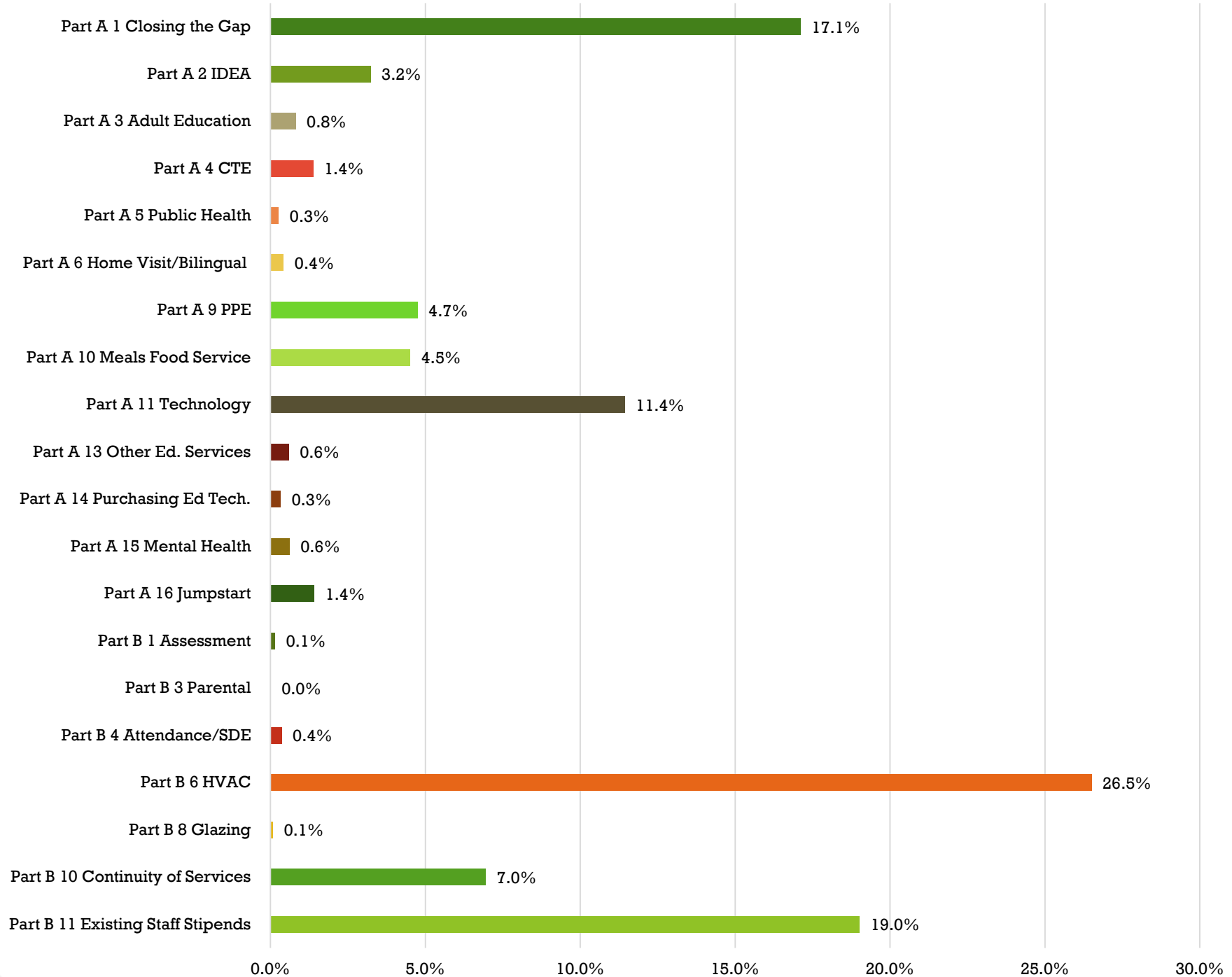


ESSER III



Amended 7-19-2022

ESSER III Initiatives	Pre-Award Cost & Budget
Part A1 Closing the Gap	\$ 29,106,214
Part A2 IDEA	\$ 5,501,865
Part A3* Adult Education	\$ 1,390,610
Part A4* CTE	\$ 2,346,300
Part A5 Public Health	\$ 454,540
Part A6* Home Visit/Bilingual	\$ 722,681
Part A9* PPE	\$ 8,071,567
Part A10 Meals Food Service	\$ 7,671,994
Part A11 Technology	\$ 19,450,341
Part A13* Other Ed. Services	\$ 1,008,966
Part A14* Purchasing Ed Tech.	\$ 563,751
Part A15* Mental Health	\$ 1,051,106
Part A16 Jumpstart	\$ 2,408,090
Part B1* Assessment	\$ 253,962
Part B3* Parental	\$ 10,000
Part B4* Attendance/SDE	\$ 621,731
Part B6* HVAC	\$ 45,068,788
Part B8* Glazing	\$ 141,071
Part B10* Continuity of Services	\$ 11,818,775
Part B11 Existing Staff Stipends	\$ 32,345,770
ESSER III Total	\$ 170,008,122
Indirect Cost	\$ 15,402,736
Grand Total with Indirect Costs by Time Period	\$ 185,410,858

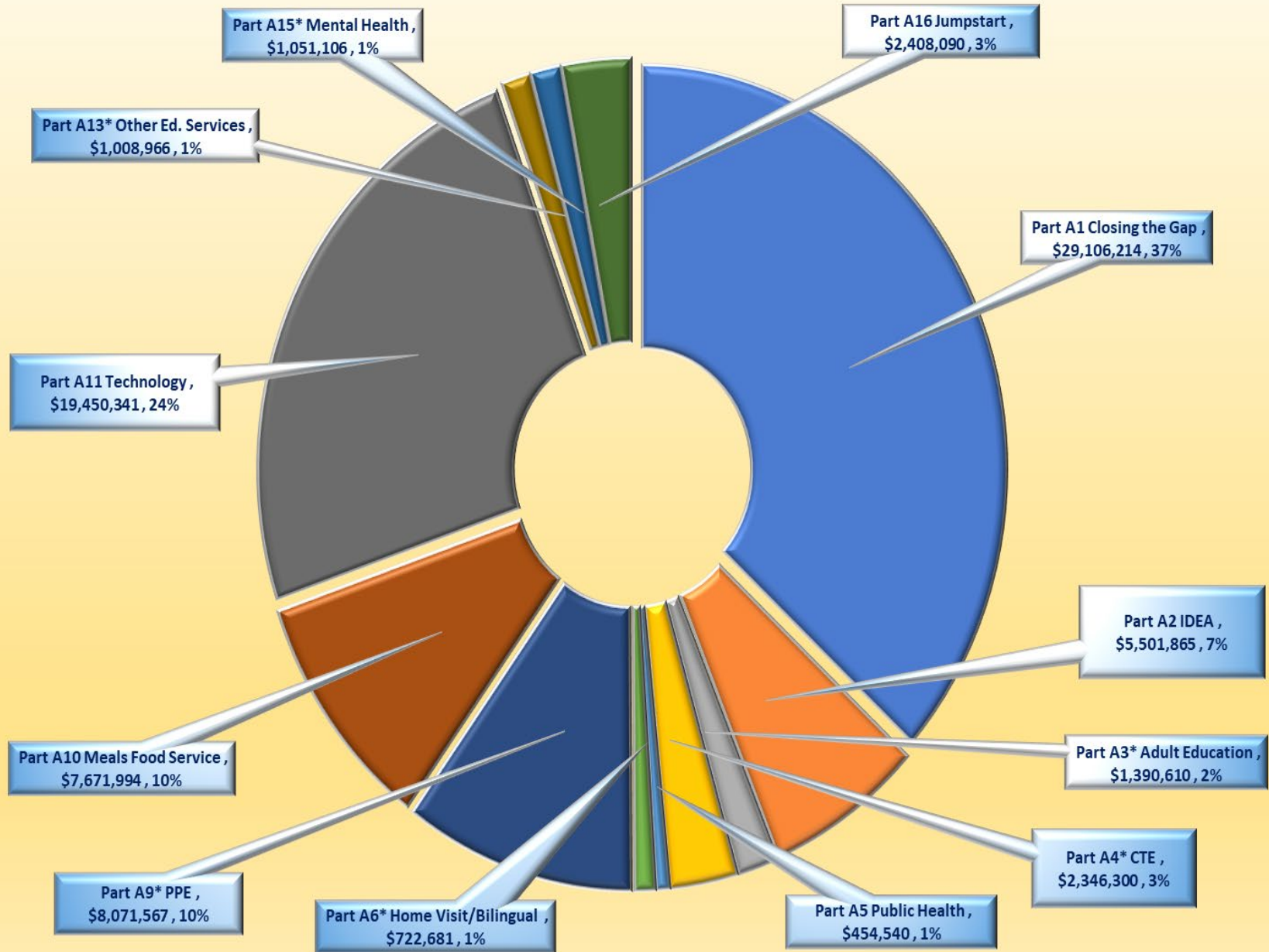


ESSER III

Part A-Initiatives

Amended 7-19-2022

ESSER III Part A Pre-Award Cost & Budget



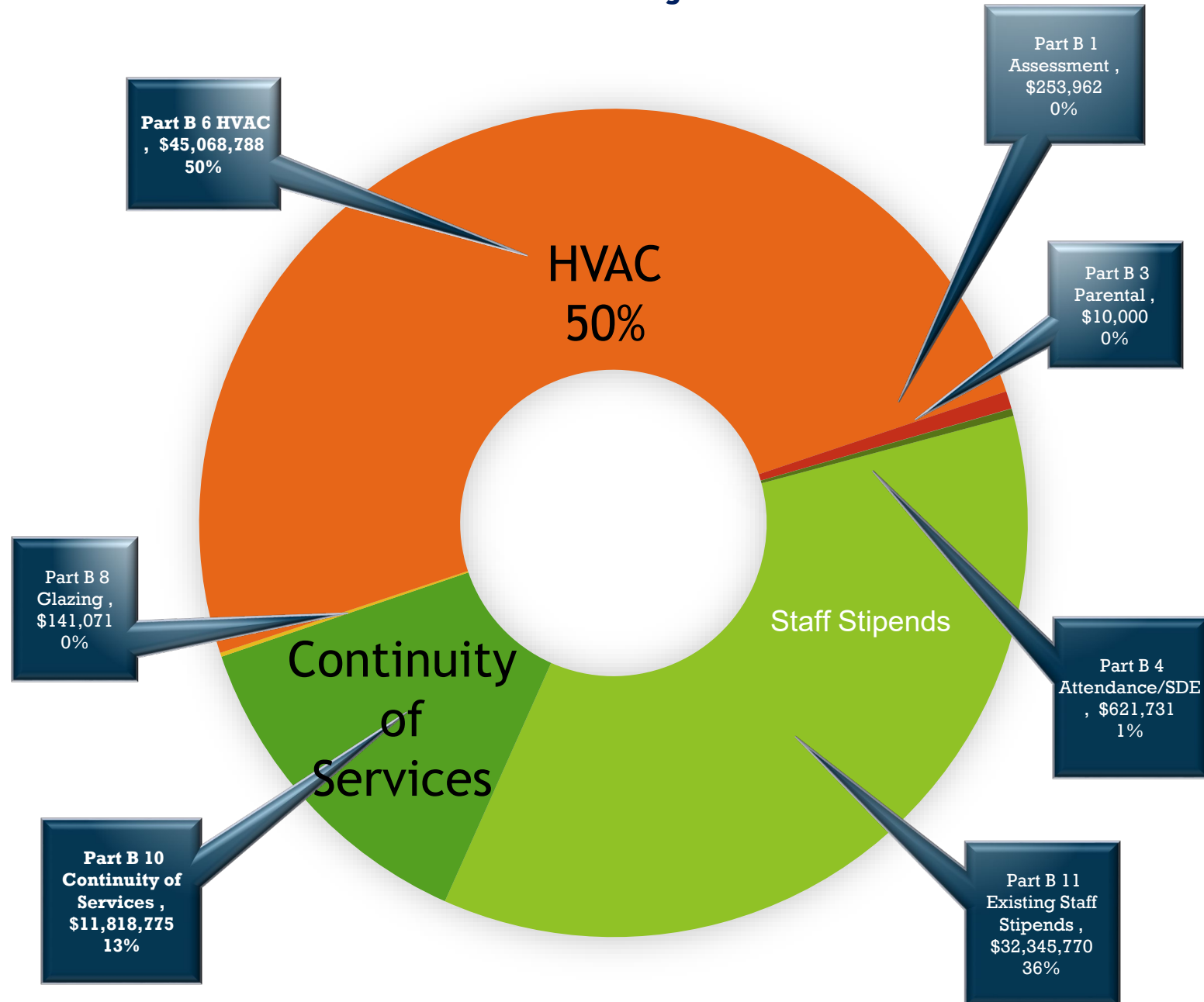
ESSER III Initiatives	Pre-Award Cost & Budget
Part A 1 Closing the Gap	\$ 29,106,214
Part A 2 IDEA	\$ 5,501,865
Part A 3 Adult Education	\$ 1,390,610
Part A 4 CTE	\$ 2,346,300
Part A 5 Public Health	\$ 454,540
Part A 6 Home Visit/Bilingual	\$ 722,681
Part A 9 PPE	\$ 8,071,567
Part A 10 Meals Food Service	\$ 7,671,994
Part A 11 Technology	\$ 19,450,341
Part A 13 Other Ed. Services	\$ 1,008,966
Part A 14 Purchasing Ed Tech.	\$ 563,751
Part A 15 Mental Health	\$ 1,051,106
Part A 16 Jumpstart	\$ 2,408,090
ESSER III Part A Total	\$ 79,748,025

ESSER III Part B-Initiative

Amended 7-19-2022

ESSER III_Part B Pre-Award Cost & Budget

ESSER III Initiatives	Pre-Award Cost & Budget
Part B 1 Assessment	\$ 253,962
Part B 3 Parental	\$ 10,000
Part B 4 Attendance/SDE	\$ 621,731
Part B 6 HVAC	\$ 45,068,788
Part B 8 Glazing	\$ 141,071
Part B 10 Continuity of Services	\$ 11,818,775
Part B 11 Existing Staff Stipends	\$ 32,345,770
ESSER III_Part B Total	\$ 90,260,097



ESSER

**Elementary and
Secondary School
Emergency Relief Funds**

Amendment and Accounts Balances



Brownsville Independent School District ESSER II and ESSER III Grants Initiatives

Balances as of February 7, 2023 after Amended on July 18, 2022



ESSER II Initiatives	(+Pre-Award Cost & Budget	# Yrs.	Budget %	Pre-Award	2020-2021	YEAR 1_ 2021-2022	YEAR 2_2022-2023				(++) Cummulative	Initiative Remaining Balance	% Spent
							Budget (Posted in BP)	Spent Y2	Encumbered Y2	Available Year 2			
Part A1 Closing the Gap/IDEA	\$ 22,449,182.00	2	29.7%	\$ -		\$ 10,323,777.05	\$ 11,253,730.00	\$ 4,884,395.71	\$ 1,791,126.98	\$ 4,578,207.31	\$ 16,999,299.74	\$ 5,449,882.26	75.7%
Part A5* Public Health	\$ 550,000.00	2	0.7%	\$ -		\$ 247,749.41	\$ 243,250.00	\$ 90,751.87	\$ 138,956.66	\$ 13,541.47	\$ 477,457.94	\$ 72,542.06	86.8%
Part A10* PPE	\$ 100,000.00	2	0.1%			\$ 44,219.00	\$ 55,781.00	\$ 17,731.85	\$ -	\$ 38,049.15	\$ 61,950.85	\$ 38,049.15	62.0%
Part A14* Technology	\$ 7,706,273.00	1	10.2%	\$ -		\$ 614,616.76	\$ 7,095,964.00	\$ 6,462,275.00	\$ 624,539.10	\$ 9,149.90	\$ 7,701,430.86	\$ 4,842.14	99.9%
Part B5 Improvements to enable operations of schools	\$ 100,000.00	1	0.1%			\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
Part B6* HVAC	\$ 2,000,000.00	1	2.6%			\$ -	\$ 2,000,000.00	\$ -	\$ 181,515.00	\$ 1,818,485.00	\$ 181,515.00	\$ 1,818,485.00	9.1%
Part B7 Maintenance and upgrade projects to improve the indoor quality in schools facilities	\$ 360,000.00	1	0.5%			\$ -	\$ 360,000.00	\$ 180,854.40	\$ 96,203.88	\$ 82,941.72	\$ 277,058.28	\$ 82,941.72	77.0%
Part B11 Continue Employing Current Staff	\$ 42,408,618.00	2	56.0%	\$ 1,000,000	\$ 19,803,446.71	\$ 9,839,436.62	\$ 13,382,757.00	\$ 10,308,683.10	\$ -	\$ 3,074,073.90	\$ 39,951,566.43	\$ 2,457,051.57	94.2%
ESSER II Total	\$ 75,674,073.00		100%	\$ 1,000,000	\$ 19,803,446.71	\$ 21,069,798.84	\$ 34,491,482.00	\$ 21,944,691.93	\$ 2,832,341.62	\$ 9,714,448.45	\$ 65,650,279.10	\$ 10,023,793.90	86.8%
Indirect Costs	\$ 6,856,071.00												
ESSER III Grand Total	\$ 82,530,144.00												

ESSER III Initiatives	(+Pre-Award Cost & Budget	# Yrs.	Budget %	Pre-Award	2020-2021	YEAR 1_ 2021-2022	YEAR 2_2022-2023				(++) Cummulative	Initiative Remaining Balance	% Spent
							Budget (Posted in BP)	Spent Y2	Encumbered Y2	Available Year 2			
Part A1 Closing the Gap	\$ 29,106,214	3	17.1%	\$ -		\$ 7,277,220.92	\$ 12,294,510.00	\$ 5,946,932.84	\$ 3,371,286.09	\$ 2,976,291.07	\$ 16,595,439.85	\$ 12,510,774.15	57.0%
Part A2 IDEA	\$ 5,501,865	3	3.2%	\$ -		\$ 3,710,896.94	\$ 2,220,857.00	\$ 681,653.12	\$ 850,618.27	\$ 688,585.61	\$ 5,243,168.33	\$ 258,696.67	95.3%
Part A3* Adult Education	\$ 1,390,610	3	0.8%	\$ -		\$ 284,184.26	\$ 1,106,428.00	\$ 257,879.34	\$ 97,791.75	\$ 750,756.91	\$ 639,855.35	\$ 750,754.65	46.0%
Part A4* CTE	\$ 2,346,300	3	1.4%	\$ -		\$ 1,475,847.13	\$ 1,003,161.00	\$ 124,614.04	\$ 12,254.43	\$ 866,292.53	\$ 1,612,715.60	\$ 733,584.40	68.7%
Part A5 Public Health	\$ 454,540	3	0.3%	\$ 21,487.00	\$ 11,765.13	\$ 205,422.95	\$ 193,024.00	\$ 28,468.71	\$ 5,471.00	\$ 159,084.29	\$ 251,127.79	\$ 203,412.21	55.2%
Part A6* Home Visit/Bilingual	\$ 722,681	1	0.4%	\$ -		\$ 490.73	\$ 200,103.00	\$ -	\$ -	\$ 200,103.00	\$ 490.73	\$ 722,190.27	0.1%
Part A9* PPE	\$ 8,071,567	1	4.7%	\$ 6,288,202.00	\$ 1,768,553.75	\$ 1,145,910.19	\$ 567,814.00	\$ 310,039.61	\$ -	\$ 257,774.39	\$ 3,224,503.55	\$ 4,847,063.45	39.9%
Part A10 Meals Food Service	\$ 7,671,994	1	4.5%	\$ 6,621,994.00	\$ 6,621,993.62	\$ 48,772.28	\$ 1,014,769.00	\$ -	\$ -	\$ 1,014,769.00	\$ 6,670,765.90	\$ 1,001,228.10	86.9%
Part A11 Technology	\$ 19,450,341	3	11.4%	\$ -		\$ 4,280,136.07	\$ 14,769,760.00	\$ 6,866,405.90	\$ 4,479,036.24	\$ 3,424,317.86	\$ 15,625,578.21	\$ 3,824,762.79	80.3%
Part A13* Other Ed. Services	\$ 1,008,966	1	0.6%	\$ -		\$ 427,449.60	\$ 1,150,017.00	\$ 427,500.00	\$ 80,850.00	\$ 641,667.00	\$ 935,799.60	\$ 73,166.40	92.7%
Part A15* Mental Health	\$ 1,051,106	1	0.6%	\$ -	\$ 71,400.00	\$ 355,283.97	\$ 694,205.00	\$ 44,565.27	\$ -	\$ 649,639.73	\$ 471,249.24	\$ 579,856.76	44.8%
Part A16 Jumpstart	\$ 2,408,090	3	1.4%	\$ 424,596.00	\$ 277,697.65	\$ 744,020.09	\$ 910,672.00	\$ 246,588.22	\$ -	\$ 664,083.78	\$ 1,268,305.96	\$ 1,139,784.04	52.7%
Part B1* Assessment	\$ 253,962	1	0.1%	\$ -		\$ 84,654.10	\$ 169,308.00	\$ -	\$ -	\$ 169,308.00	\$ 84,654.10	\$ 169,307.90	33.3%
Part B3* Parental	\$ 10,000	1	0.0%	\$ -		\$ 6,853.57	\$ 462,226.00	\$ -	\$ -	\$ 462,226.00	\$ 6,853.57	\$ 3,146.43	68.5%
Part B4* Attendance/SDE	\$ 621,731	1	0.4%	\$ 165,238.00	\$ 164,879.00	\$ 150,887.00	\$ 305,606.00	\$ -	\$ -	\$ 305,606.00	\$ 315,766.00	\$ 305,965.00	50.8%
Part B6* HVAC	\$ 45,068,788	1	26.5%	\$ -		\$ 684,754.39	\$ 44,384,038.00	\$ 593,930.77	\$ 29,845,919.84	\$ 13,944,187.39	\$ 31,124,605.00	\$ 13,944,183.00	69.1%
Part A14* Purchasing Ed Tech.	\$ 563,751	0	0.3%		\$ 563,751.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 563,751.00	\$ -	100.0%
Part B8* Glazing	\$ 141,071	1	0.1%	\$ -		\$ 42,142.95	\$ 1,523,226.00	\$ -	\$ -	\$ 1,523,226.00	\$ 42,142.95	\$ 98,928.05	29.9%
Part B10* Continuity of Services	\$ 11,818,775	3	7.0%	\$ 5,618,062.00	\$ 190,846.94	\$ 11,205,641.48	\$ 411,199.00	\$ 129,898.63	\$ 66,740.14	\$ 214,560.23	\$ 11,593,127.19	\$ 225,647.81	98.1%
Part B11 Existing Staff Stipends	\$ 32,345,770	3	19.0%	\$ 7,200,000.00	\$ 6,210,915.21	\$ 16,289,926.78	\$ 1,348,248.00	\$ 88,757.74	\$ 10,657.68	\$ 1,248,832.58	\$ 22,600,257.41	\$ 9,745,512.59	69.9%
ESSER III Total	\$ 170,008,122		100%	\$ 26,339,579.00	\$ 15,881,802.30	\$ 48,420,495.40	\$ 84,729,171.00	\$ 15,747,234.19	\$ 38,820,625.44	\$ 30,161,311.37	\$ 118,870,157.33	\$ 51,137,965	69.9%
Indirect Costs	\$ 15,402,736												
ESSER III Grand Total	\$ 185,410,858												

Grand Total ESSER II & III (no Ind. Cost)	\$ 245,682,195			\$ 27,339,579	\$ 35,685,249	\$ 69,490,294	\$ 119,220,653	\$ 37,691,926	\$ 41,652,967	\$ 39,875,760	\$ 184,520,436	\$ 61,161,759	75.1%
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NOTES:

(+)Pre-Award Cost & Budget Amended on 7/18/2022
 (++) Cummulative=2020-2021 + Spent Y1 + Spent Y2 + Encumbered Y2
 Remaining Balance= Pre-Award Cost & Budget (-)Cummulative
 %Spent=Cummulative / Pre-Award Cost & Budget
 BP** Business Plus

Period of Availability including Carryover



ESSER Funds
Elementary and Secondary
School Emergency Relief

Grant	Start Date	Completion	Amendment Deadline w/Carryover
ESSER II	March 13, 2020	September 30, 2023	July 5, 2023
ESSER III	March 13, 2020	September 30, 2024	July 5, 2024

Amendment Explanation Chart

AMENDMENT

Amount of Shortfall	Explanation	2021-2022	2022-2023	2023-2024
General Fund Shortfall	Due to less Enrollment and ADA	\$30,000,000	\$8,400,000	TBD
	Pay Raise Projections	\$0	\$19,000,000	TBD
Total		\$30,000,000	\$27,400,000	\$0

Fund	Explanation	2021-2022	2022-2023	2023-2024
Local to ESSER II	Transfer 199 Counselor & Reading Teachers to ESSER	\$9,800,000	\$12,000,000	\$0
Local to ESSER II	Transfer staffing from Local to ESSER	\$19,000,000	\$8,000,000	\$0
Local to ESSER III	Transfer staffing from Local to ESSER		\$5,000,000	\$5,000,000
Local to ESSER III	Transfer 199 Counselors & Reading Teachers to ESSER			\$10,000,000
Federal - Title I	1) Librarians \$3.3M, 2) Sweep campus budgets (\$1M) 3) Rolling over 10%	\$4,300,000	\$3,399,000	\$3,500,970
State Comp.	1) \$400,000 technology purchased from 199 to State Comp. 2) Two Dyslexia supervisors (\$135,000), 3) Sweep campus budgets (\$261,000), 4) Sweep of fixed assets (\$1M), 5) Additional "extra" \$1M - Secondary Science Teachers	\$2,796,000	\$1,135,000	\$1,135,000
Local Funds	1) 10% Reduction of Department Budgets & 2. One Time Maintenance and Fine Arts Projects	\$0	\$1,100,000	\$0
Local Funds	Staff Reductions	\$0	\$0	\$5,000,000
Total		\$35,896,000	\$30,634,000	\$24,635,970

Difference	Additional Savings	\$5,896,000	\$3,234,000	TBD
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Three Year Savings from Several Funding Sources				\$9,130,000
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Clarification

Justification of Accumulating Fund Balance - Sustainability

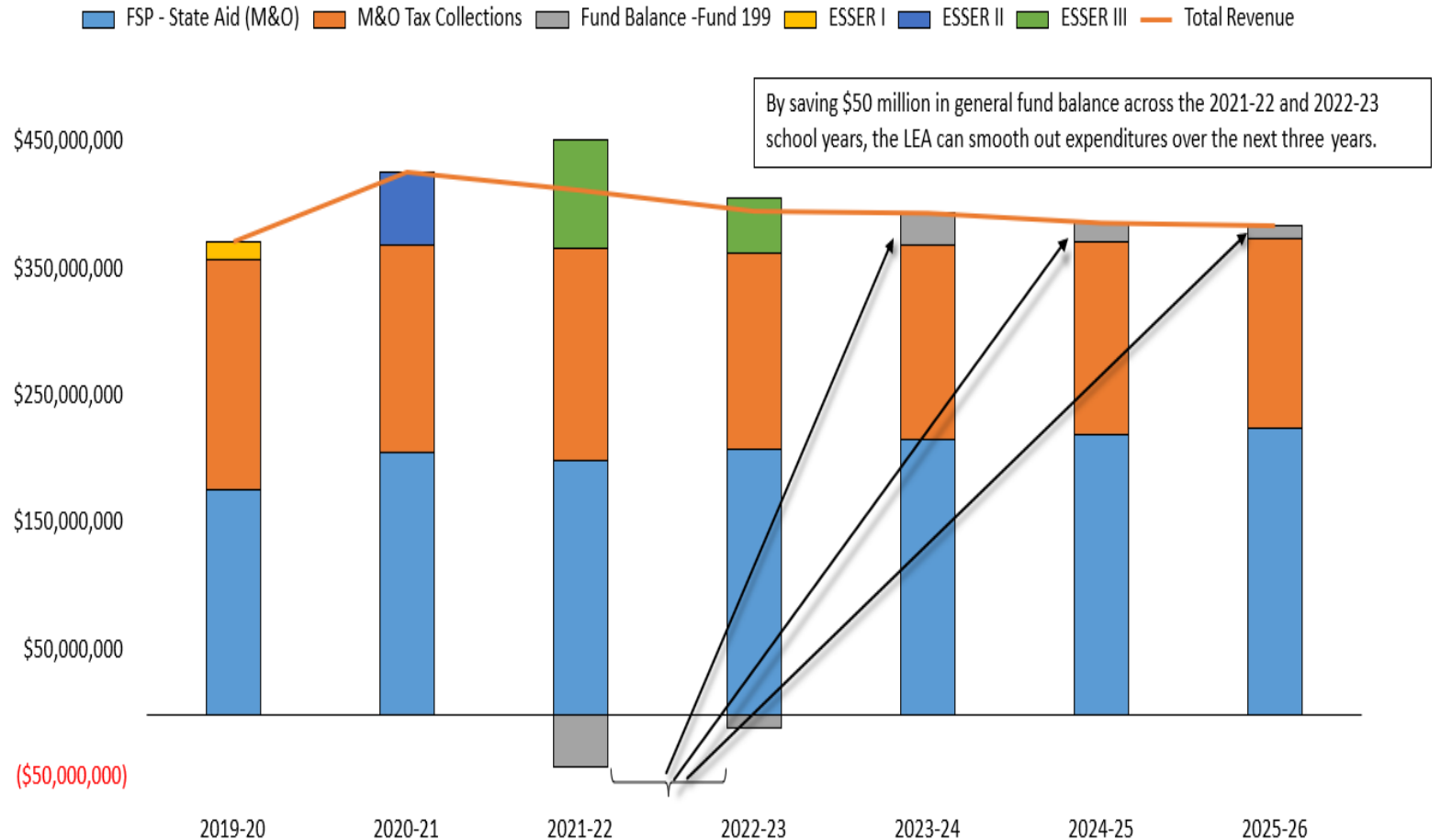
- ❖ The Reclassifications from
 - ESSER,
 - Title I, and
 - State Comp

only last to the Fiscal Year 2023-2024

- ❖ The General Fund/Fund Balance will have to pick up staffing - \$22.5 Million
- ❖ Beware of the “ESSER Cliff”
- ❖ If there are successful programs/initiatives from ESSER and the District wants to continue, funding would need to be provided by a Federal/State fund or Local Funds

XYZ DISTRICT – EXPENDITURES W/ GLIDE PATH

Maximizing ESSER III funds before they expire provides the LEA a way to lessen the impact of the loss of federal stimulus funds in future years and allows programs to extend further.





D. Budget Requirements

- ▶ Brownsville ISD must prepare an annual budget by **June 19**, since the District's **fiscal year starts July 1**
- ▶ In general, the District must include at least the following funds in its budget:
 - ▶ **General Fund**—must be included each year
 - ▶ **Food Service Fund**—must be budgeted for and submitted to the PEIMS
 - ▶ **Debt Service Fund**—must be budgeted expenditures recorded with function code 71, Debt Service.



Budget Requirements (Continued)

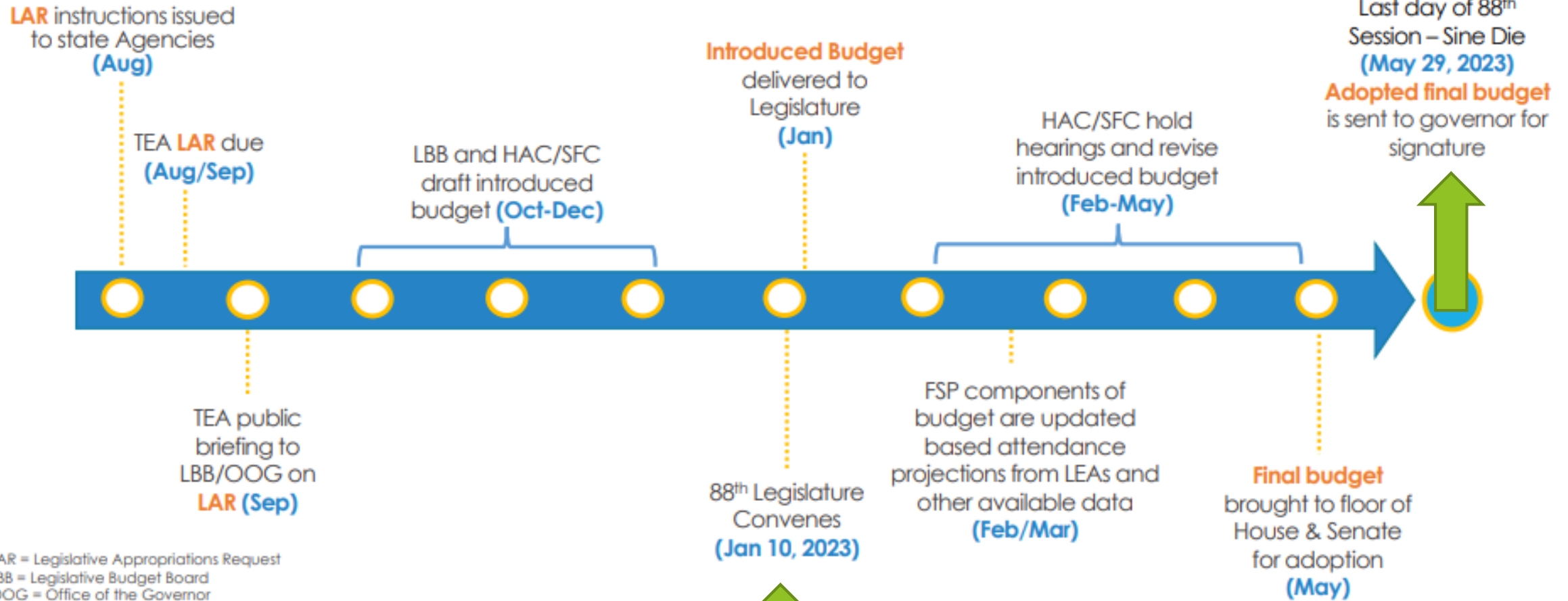
- ▶ BISD's budget must be **itemized in detail** according to the classification and purpose of expenditure. **BISD has 21** character Fund Code Structure.
- ▶ BISD's budget must be **adopted before expenditures can be made**, and this adoption must be prior to setting of the tax rate for the budget year.
- ▶ BISD must **post the adopted budget on the district's website** for three years from the date the budget was originally adopted.
- ▶ BISD must **file its original and final amended budget with the TEA electronically** as part of its annual financial and compliance report (AFR).

The Fund Code Structure

Fund/Group	Function	Object	Local Option Codes 1 and 2	Organization	Fiscal Year	Program Intent Code	Local Option Code 3	Local Option Codes 4 and 5
X X X	- X X	- X X X X	- X X	- X X X	- X	- X X	- X	- X X



Legislative Budget Process Overview



LAR = Legislative Appropriations Request
LBB = Legislative Budget Board
OOG = Office of the Governor
HAC = House Appropriations Committee
SFC = Senate Finance Committee
FSP = Foundation School Program

E. Tax Projections

Property Values & Tax Rates

FY	Property Value	M & O	I & S	Total
2013-2014	5,373,232,460	1.040000	0.102155	1.092300
2014-2015	5,501,477,818	1.040000	0.105666	1.092300
2015-2016	5,287,358,457	1.152500	-	1.142155
2016-2017	5,506,653,073	1.152500	-	1.145666
2017-2018	5,673,933,416	1.152500	0.112500	1.152500
2018-2019	5,877,214,172	1.152500	0.112500	1.152500
2019-2020	6,309,147,101	1.057000	0.129706	1.265000
2020-2021	6,358,426,031	1.025400	0.150472	1.265000
2021-2022	6,969,007,559	1.039300	0.135700	1.186706
2022-2023	7,084,228,025	1.056800	0.151890	1.175872
2023-2024	7,236,252,489	0.975200	0.151890	1.175000

★ Projected

E. Tax Projections



E. Tax Projections

AMORTIZATION SCHEDULE FOR BONDED DEBT

Year	Period Ending	2013B Refunding Bond Series	2015 Refunding Bond Series	2018 Refunding Bond Series	2020A Refunding Bond Series	2020B Refunding Bond Series	Total Annual Debt Service
2024	6/30/2024	3,947,400.00	248,800.00	1,861,500.00	365,250.00	8,994,600.00	15,417,550.00
2025	6/30/2025		248,800.00		4,246,150.00	8,982,000.00	13,476,950.00
2026	6/30/2026		248,800.00		4,241,225.00	8,982,600.00	13,472,625.00
2027	6/30/2027		248,800.00		4,242,700.00	8,980,400.00	13,471,900.00
2028	6/30/2028		2,204,025.00				2,204,025.00
2029	6/30/2029		2,202,625.00				2,202,625.00
2030	6/30/2030		2,193,000.00				2,193,000.00
		\$ 3,947,400.00	\$ 7,594,850.00	\$ 1,861,500.00	\$ 13,095,325.00	\$ 35,939,600.00	\$ 62,438,675.00

Issue Date	End Date		Original Amount
6/5/2013	2/15/2023	Series 2013A	\$ 80,410,000.00
6/5/2013	8/15/2023	Series 2013B	42,300,000.00
6/1/2015	8/15/2029	Series 2015	10,295,000.00
6/28/2018	8/15/2023	Series 2018	5,230,000.00
9/17/2020	8/15/2026	Series 2020A	12,175,000.00
9/17/2020	2/15/2027	Series 2020B	32,615,000.00
			\$183,025,000.00

★ Interest & Sinking Tax Rate possible rate decrease

E. Tax Projections

Fiscal Year	22-23	23-24	Inc/(Dec)
Taxes	\$ 80,013,935.00	\$ 72,651,354.00	\$ (7,362,581.00)
State	281,359,422.00	266,567,040.00	(14,792,382.00)
Total	\$ 361,373,357.00	\$ 339,218,394.00	\$ (22,154,963.00)

E. Tax Projections

Current Discussions & Pending Final Outcomes

- ▶ 1. Tax Compression
- ▶ 2. Funding Formulas
- ▶ 3. Comptroller Property Tax Study

Questions
Answers

thank you

