

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Finance Update
Contact(s):
Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action
Board information or scheduled report

Background Information

Treasurer's Report for May is attached.

Budget 2021-22 as of 5/31/22

The General Fund has received \$29,840,264 or 76.99% of the revised budget, compared to 80.27% at 5/31/21 and 82.68% at 5/31/20. We have expended \$29,887,367 from the General Fund or 77.39% of the revised expense budget, compared to 81.05% at 5/31/21 and 80.79% at 5/31/20. These amounts do include retro salary payments for the Teachers and Principals.

The Food Service Fund has received \$1,752,652 or 96.86% of the revised budget, compared to 77.79% at 5/31/21 and 77.00% at 5/31/20. We have expended \$1,704,063 from the Food Service Fund or 85.49% of the revised expense budget, compared to 80.72% at 5/31/21 and 82.92% at 5/30/20

The Community Education Fund has received \$2,230,152 or 83.73% of the revised budget, compared to 73.51% at 5/31/21 and 75.48% at 5/31/20. We have expended \$2,351,765 from the Community Education Fund or 89.07% of the revised budget, compared to 80.29% at 5/31/21 and 87.39% at 5/31/20.

Enrollment Update

Included in the packet is our enrollment tracking as compared to the most recent MDE ADM report. We are currently 29.77 students above budget per this report, with the majority of the gain coming in tuition out students. We had estimated 149.37 based on the October 1 enrollment reports, the report from MDE dated 7-5-22 is showing 192.77. The majority of our tuition out students are served at GCED programs (186.59) including Tower View, Setting IV programs, and 5RiversOnline. We will continue to receive updated enrollment reports from MDE monthly, with the August or September report being used for our audit.