

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Tonya Tillman

FROM: David Harwell

DATE: August 5, 2008

RE: Budget Amendment #8, Fiscal Year 2007-08

General Fund:

	<u>Estimated Revenues</u>
Adjust tax collection estimate	\$452,480
Adjust State funding estimate	(882,269)
Other miscellaneous adjustments	\$174,644
Decrease in estimated revenues	<u>(\$255,145)</u>
	 <u>Appropriations</u>
Adjust August part time and overtime pay	\$41,462
Estimated fuel price increase	35,000
Supplies and printing cost increases	16,879
Adjust summer school supplies	10,000
Adjust for Kronos services	7,192
Athletics facility upgrade - OHS	5,550
Other miscellaneous adjustments	158,145
Increase in Appropriations	<u>\$274,228</u>
	 <u>Other Sources (Uses)</u>
Increase in estimated auction proceeds	\$30,000
Increase in Other Sources (Uses)	<u>\$30,000</u>
 Net (Decrease) in Fund Balance - General Fund	 <u><u>(\$499,373)</u></u>

Budget Amendment # 8

August 5, 2008

Special Revenue Funds

Food service kitchen renovation costs - Pease
Food service kitchen renovation costs - Ireland
 Increase in appropriations

<u>Appropriations</u>	
	\$181,000
	178,689
	<u>\$359,689</u>

Net (Decrease) in Fund Balance - Special Revenue Funds

(\$359,689)

Debt Service Fund

Adjust tax collection estimate
Adjust State funding estimate
 Increase in estimated revenues

<u>Estimated Revenues</u>	
	\$40,996
	(42,037)
	<u>(\$1,041)</u>

Net Increase in Fund Balance - Debt Service Fund

(\$1,041)