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**\$1,710,000**

**Independent School District No. 256 (Red Wing Public Schools)**

Red Wing, Minnesota

General Obligation Facilities Maintenance Bonds, Series 2022A

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**Sources & Uses**

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**Dated 06/25/2022 | Delivered 06/25/2022**

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**Sources Of Funds**

Par Amount of Bonds..... \$1,710,000.00

**Total Sources..... \$1,710,000.00**

**Uses Of Funds**

Deposit to Project Construction Fund..... 1,616,025.08

Costs of Issuance..... 44,550.00

Deposit to Capitalized Interest (CIF) Fund..... 30,150.00

Total Underwriter's Discount (1.100%)..... 18,810.00

Rounding Amount..... 464.92

**Total Uses..... \$1,710,000.00**

**\$1,710,000**

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**NET DEBT SERVICE -FACILITIES MAINTENANCE REVENUE**

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% Overlevy	LTFM Revenue	Surplus/ (Deficit)
02/01/2023	-	-	30,150.00	30,150.00	(30,150.00)	-	-	-	-
02/01/2024	95,000.00	2.450%	50,250.00	145,250.00	-	145,250.00	152,512.50	1,033,524.00	881,011.50
02/01/2025	95,000.00	2.500%	47,922.50	142,922.50	-	142,922.50	150,068.63	1,033,524.00	883,455.38
02/01/2026	100,000.00	2.600%	45,547.50	145,547.50	-	145,547.50	152,824.88	1,033,524.00	880,699.13
02/01/2027	100,000.00	2.650%	42,947.50	142,947.50	-	142,947.50	150,094.88	1,033,524.00	883,429.13
02/01/2028	105,000.00	2.750%	40,297.50	145,297.50	-	145,297.50	152,562.38	1,033,524.00	880,961.63
02/01/2029	105,000.00	2.800%	37,410.00	142,410.00	-	142,410.00	149,530.50	1,033,524.00	883,993.50
02/01/2030	110,000.00	2.850%	34,470.00	144,470.00	-	144,470.00	151,693.50	1,033,524.00	881,830.50
02/01/2031	110,000.00	2.950%	31,335.00	141,335.00	-	141,335.00	148,401.75	1,033,524.00	885,122.25
02/01/2032	115,000.00	3.000%	28,090.00	143,090.00	-	143,090.00	150,244.50	1,033,524.00	883,279.50
02/01/2033	120,000.00	3.050%	24,640.00	144,640.00	-	144,640.00	151,872.00	1,033,524.00	881,652.00
02/01/2034	125,000.00	3.100%	20,980.00	145,980.00	-	145,980.00	153,279.00	1,033,524.00	880,245.00
02/01/2035	125,000.00	3.150%	17,105.00	142,105.00	-	142,105.00	149,210.25	1,033,524.00	884,313.75
02/01/2036	130,000.00	3.200%	13,167.50	143,167.50	-	143,167.50	150,325.88	1,033,524.00	883,198.13
02/01/2037	135,000.00	3.250%	9,007.50	144,007.50	-	144,007.50	151,207.88	1,033,524.00	882,316.13
02/01/2038	140,000.00	3.300%	4,620.00	144,620.00	-	144,620.00	151,851.00	1,033,524.00	881,673.00
Total	\$1,710,000.00	-	\$477,940.00	\$2,187,940.00	(30,150.00)	\$2,157,790.00	\$2,265,679.50	\$15,502,860.00	\$13,237,180.50

Dated..... 6/25/2022  
Delivery Date..... 6/25/2022  
First Coupon Date..... 2/01/2023

**Yield Statistics**

Bond Year Dollars..... \$15,606.00  
Average Life..... 9.126 Years  
Average Coupon..... 3.0625400%  
Net Interest Cost (NIC)..... 3.1830706%  
True Interest Cost (TIC)..... 3.1944917%  
Bond Yield for Arbitrage Purposes..... 3.0510507%  
All Inclusive Cost (AIC)..... 3.5431873%

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Red Wing, Minnesota

General Obligation Facilities Maintenance Bonds, Series 2022A

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**Disclosure**

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