

SAN CARLOS UNIFIED SCHOOL DISTRICT NO. 20



MEMORANDUM

To: Governing Board

Thru: Dr. Richard Wilde
Superintendent

From: Sharon Nosie
Business Manager

Date: April 7, 2011

SUBJECT: Board Report

Attached is a memo from ADE School Finance Memo 11-054, which lists several factors that contribute to the apportionment for April 2011 calculation which is shown on Page 4 of 4 with all the adjustments due to HB 2001. Of the State Equalization we are to receive \$ 6,027,352.97, it is April and we have only received \$ 2,420,742.65 which is only at 40.16% of YTD total. You will also see that there was another adjustment to the budget for this month and you would have to refer back to Memo 11-054 for payment schedule. Attached is a breakdown for State Aid Funding per student ADM info.

The Classroom Site Fund for FY 2011 has been calculated at \$ 220 per weighted attending student count and that memo 11-052 has also been attached for your information. We have received \$ 208,953.43 and our projected distribution is at \$ 355,688.40 after 8 months.

For FY 2011 our total budget is \$ 35,670,913.54 and expended to date is \$ 26,833,154.03 balance is \$ 282,884.18 after encumbrances. To date, we also have seventeen (17) grants from Az Dept of Education for a total of \$ 7,351,570.28 for this fiscal year.

Attached is a graph for FY 2011 M & O, Capital and Fed/State Grants for Expenditures & Balances.

