



Chelsea School District

2024-25

General Fund, Special Revenue & Debt Amended Budgets

1st Board Meeting – February 10, 2025
2nd Board Meeting – March 10, 2025

SUMMARY OF BUDGETARY CHANGES FOR FINANCE COMMITTEE MEETING

General Fund 24/25 Amended Budget Highlights

- Student count 2258 (increased by 18 from 2240 preliminary estimate)
- Foundation allowance \$9,608 (reduced \$241/pupil from preliminary estimate)
- Office of Retirement Services funding
 - Unfunded Actuarial Accrued Liability
 - 147c2 MPSERS One Time Deposit \$446,000
 - **147g Healthcare reimbursement is not included – allocation still unknown
- Grants
 - State Filter First grant \$120,567
- Act 18 additional payment adjustment
- South & West Washtenaw Consortium revenue adjustment
- Increased costs
 - Staffing
 - Liability insurance
 - Utilities
 - Equipment and supplies
- Fund balance %
 - Actual 23/24 was 20.05%
 - Preliminary 24/25 was 15.86%
 - Amended 24/25 is 17.28%

Food Service 24/25 Amended Budget Highlights

- Updated fund balance figure
- Added Federal equipment assistance grant funds \$45,000
- Updated staffing expenses for benefit offerings
- Added additional expense for equipment repairs
- Fund balance %
 - Actual 23/24 was 30.29%
 - Preliminary 24/25 was 15.32%
 - Amended 24/25 is 22.30%

Community Education 24/25 Amended Budget Highlights

- General Fund support, indirect expense, and revenue transfer
 - General Fund gains \$69,000
- State Great Start Readiness Program unfilled slots (6)
- State Aftercare grant
- Updated Fall enrichment figures to actual

Student Activity Funds 24/25 Amended Budget Highlights

- Updated starting fund balance
- Roll forward 23/24 actual with 10% increase

Debt Funds 24/25 Amended Budget Highlights

- Fund balance updated
- Fees updated to current expenses
- Revenue rolled forward from preliminary budget
- Fund balance %
 - Actual 23/24 was 23.11%
 - Preliminary 24/25 was 23.17%
 - Amended 24/25 is 24.70%

**Chelsea School District
General Fund Equity Analysis
Fiscal Year 2024-25**

	<u>2023-2024 Actual</u>	<u>2024-2025 Preliminary</u>	<u>2024-2025 Amended</u>
Equity Analysis:			
Est./Actual Beg. Fund Equity - Committed SE	-	-	-
Est./Actual Beg. Fund Equity - Assigned Technology	62,764	62,764	62,764
Est./Actual Beg. Fund Equity - Assigned Transp & Operations	-	-	-
Est./Actual Beg. Fund Equity - Assigned Curriculum	115,495	115,495	115,495
Est./Actual Beg. Fund Equity - Assigned PLE	462,553	462,553	462,553
Est./Actual Beg. Fund Equity - Unassigned	5,124,036	5,860,147	6,626,027
Total Beginning Fund Equity	5,764,848	6,500,959	7,266,839
Revenues	37,274,683	34,292,712	36,283,138
Expenses	35,772,692	35,017,517	37,367,388
Net Est. Impact on Fund Equity	1,501,991	(724,805)	(1,084,250)
Est. Ending Fund Equity - Committed SE	-	-	-
Est. Ending Fund Equity - Assigned Technology	62,764.00	62,764.00	62,764.00
Est. Ending Fund Equity - Assigned Transp & Operations	-	-	-
Est. Ending Fund Equity - Assigned Curriculum	115,495.00	115,495.00	115,495.00
Est. Ending Fund Equity - Assigned PLE	455,853.00	462,553.00	462,553.00
Est. Ending Fund Equity - Unassigned	6,632,727.00	5,135,342	5,541,776
Total Ending Fund Equity	\$ 7,266,839	5,776,154	6,182,589
Total Fund Equity % of Expenditures	20.31%	16.50%	16.55%
Total Fund Equity % of Prior Year Expenditures	20.05%	15.86%	17.28%

Chelsea School District
Analysis of Changes in General Fund Revenue Budget

General Fund Revenues, 24-25 Preliminary **\$ 34,176,440**

Adjustments:

Local	1,491,515
State	391,459
Federal	(267,718)
Transfers/Other	<u>370,580</u>

Total Adjustments \$ 1,985,836

Net General Fund Revenues, 24-25 First Amended **\$ 36,162,276**

Athletics Fund Revenues, 24-25 Preliminary **\$ 116,272**

Adjustments:

Gate Receipts	4,590
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\$ 4,590

Net Athletic Fund Revenues, 24-25 First Amended **\$ 120,862**

Total General Fund & Athletics Revenues, 24-25 First Amended **\$ 36,283,138**

**CHELSEA SCHOOL DISTRICT
 AMENDED GENERAL FUND REVENUE DETAIL
 FISCAL YEAR ENDED JUNE 30, 2025**

	Information Only		Information Only		Amended Fiscal Year Ended June 30, 2025	
	<u>General Fund</u>		<u>Athletics Fund</u>		<u>Total</u>	
REVENUE						
Local Sources	\$	7,736,845	\$	90,753	\$	7,827,598
State Sources	\$	22,870,334	\$	30,109	\$	22,900,443
Federal Sources	\$	716,952	\$	-	\$	716,952
Incoming Transfers and Other Transactions	\$	4,838,145	\$	-	\$	4,838,145
Total Revenue	\$	36,162,276	\$	120,862	\$	36,283,138

Chelsea School District
Analysis of Changes in General Fund Expense Budget

General Fund Expenses, 24-25 Preliminary **\$ 33,861,043**

Adjustments:

Salary & Benefit Changes	1,618,790
Contracted Services	157,178
Repairs	37,975
Supplies	261,471
Equipment	42,000
Miscellaneous Other	253,182

Total Adjustments \$ 2,370,596

Net General Fund Expenses, 24-25 First Amended **\$ 36,231,639**

Athletics Fund Expenses, 24-25 Preliminary **\$ 1,156,474**

Adjustments:

Salary & Benefit Changes	4,606
Contracted Services & Supplies	<u>(25,331)</u>

Total Adjustments \$ (20,725)

Net Athletic Fund Expenses, 24-25 First Amended **\$ 1,135,749**

Total General Fund & Athletics Expenses, 24-25 First Amended **\$ 37,367,388**

**CHELSEA SCHOOL DISTRICT
 AMENDED GENERAL FUND EXPENDITURE DETAIL
 FISCAL YEAR ENDED JUNE 30, 2025**

**Amended Budget
 Fiscal Year Ended June 30, 2025**

EXPENDITURES	Total	General Fund	Athletics Fund
Instruction:			
Basic Programs			
111 Elementary	\$ 8,107,934	\$ 8,107,934	\$ -
112 Middle School	3,798,750	3,798,750	-
113 High School	5,733,643	5,733,643	-
119 Summer School	72,373	72,373	-
Total Basic Programs	17,712,700	17,712,700	-
Added Needs			
122 Special Education	2,827,581	2,827,581	-
125 Title I	115,174	115,174	-
127 Vocational Education	590,566	590,566	-
Total Added Needs	3,533,321	3,533,321	-
Total Instruction	21,246,021	21,246,021	-
Support Services:			
Pupil			
212 Guidance Services	696,389	696,389	-
213 Health Services	401,844	401,844	-
214 Psychological Services	417,900	417,900	-
215 Speech Pathology and Audiology Services	477,919	477,919	-
216 Social Work Services	493,059	493,059	-
218 Teacher Consultants	1,391,196	1,391,196	-
219 Other Pupil Services	42,690	42,690	-
Total Pupil Services	3,920,997	3,920,997	-
Instructional Staff			
221 Improvement of Instruction	585,141	585,141	-
222 Library	197,694	197,694	-
224 Audiovisual	1,500	1,500	-
225 Instruction Related Technology	-	-	-
226 Special Education Coordination	335,789	335,789	-
227 Academic Student Assessment	-	-	-
Total Instructional Staff	1,120,124	1,120,124	-
General Administration			
231 Board of Education	158,862	158,862	-
232 Executive Administration	447,295	447,295	-
Total General Administration	606,157	606,157	-
School Administration			
241 Office of the Principal	1,762,700	1,762,700	-
249 Other School Administration	-	-	-
Total School Administration	1,762,700	1,762,700	-
Business			
252 Fiscal Services	562,985	562,985	-
259 Other Business Services	-	-	-
Total Business	562,985	562,985	-
Operations and Maintenance			
261 Operations and Maintenance	3,495,566	3,495,566	-
266 Security	138,408	138,408	-
Total Operations and Maintenance	3,633,974	3,633,974	-
Transportation			
271 Transportation	1,559,822	1,521,228	38,594
Total Transportation	1,559,822	1,521,228	38,594
Support Services			
283 Staff/Personnel	438,740	438,740	-
284 Technology	990,014	990,014	-
285 Pupil Accounting	3,600	3,600	-
293 Athletics	1,097,155	-	1,097,155
Total Support Services	2,529,509	1,432,354	1,097,155
Total Support Services	15,696,268	14,560,519	1,135,749
Community Education			
331 Community Activities	-	-	-
390 Community Education Coordination	140,338	140,338	-
Total Community Services	140,338	140,338	-
Outgoing Transfers and Other Transactions			
623 Transfer to Community Education	284,761	284,761	-
Total Outgoing Transfers and Other Transactions	284,761	284,761	-
Total Appropriated	\$ 37,367,388	\$ 36,231,639	\$ 1,135,749
		1,014,887	
Athletics Expenses less Athletics Revenues			
Total General Fund Expense Budget		\$ 37,246,526	

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED GENERAL FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2025**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2024-25; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Chelsea School District for fiscal year 2024-25 is as follows:

	Information Only Actual June 30, 2024	Information Only Preliminary June 30, 2025	Proposed Amended Budget for the Fiscal Year Ended June 30, 2025	
REVENUE				
Local	\$ 6,546,048	\$ 6,331,493	\$ 7,827,598	
State	24,387,239	22,508,984	22,900,443	
Federal	1,612,620	984,670	716,952	
Incoming Transfers and Other Transactions	4,728,776	4,467,565	4,838,145	
Total Revenue	\$ 37,274,683	\$ 34,292,712		\$ 36,283,138
Fund Balance, July 1, 2024	5,764,848	6,500,959		7,266,839
Total Available to Appropriate				<u><u>\$ 43,549,977</u></u>
BE IT FURTHER RESOLVED THAT \$37,367,388 of the total available to appropriate in the General Fund is hereby appropriated in the accounts and for the purposes set forth below:				
EXPENDITURES				
Instruction:				
Basic Programs	\$ 16,591,047	\$ 16,047,145	\$ 17,712,700	
Added Needs	3,776,853	3,168,724	3,533,321	
Total Instruction	20,367,900	19,215,869		21,246,021
Support Services:				
Pupil	4,074,420	3,955,448	3,920,997	
Instructional Staff	826,449	1,124,717	1,120,124	
General Administration	631,540	582,269	606,157	
School Administration	1,773,123	1,785,915	1,762,700	
Business	588,004	550,026	562,985	
Operations and Maintenance	3,258,916	3,331,243	3,633,974	
Transportation	1,269,589	1,502,500	1,559,822	
Support Services Central	1,547,463	1,431,206	1,432,354	
Athletics	1,002,272	1,116,133	1,097,155	
Total Support Services	14,971,776	15,382,456		15,696,268
Community Education	84,057	140,338		140,338
Outgoing Transfers and Other Transactions	348,959	281,854		284,761
Total Appropriated	\$ 35,772,692	\$ 35,020,518		\$ 37,367,388
Total Revenue less Expenditures	\$ 1,501,991	\$ (727,806)		\$ (1,084,250)
Estimated Fund Balance, June 30, 2025	\$ 7,266,839	\$ 5,776,153		\$ 6,182,589
Total Fund Balance as percent of expenditures	20.31%	16.50%		16.55%
Total Fund Equity % of 23/24 Expenditures	20.05%	15.86%		17.28%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on March 10, 2025

**Chelsea School District - Special Revenue Funds (Includes Food Service, Community Education and Student Funds)
2024-2025 Preliminary to 2024-2025 Amended Fund Equity Analysis**

	2023-2024 Actual			
	Food Service	Community		Total
		Education	Student Funds	
Total Beginning Fund Equity	\$ 317,051	\$ -	\$ 528,271	\$ 845,322
Revenues	1,644,856	1,916,050	484,669	4,045,575
Expenses	1,505,785	1,916,050	456,648	3,878,483
Net Est. Impact on Fund Equity	\$ 139,071	\$ -	\$ 28,021	\$ 167,092
Total Ending Fund Equity	\$ 456,122	\$ -	\$ 556,292	\$ 1,012,414
Total Fund Equity % of Total Expenditures	30.29%	0.00%	121.82%	

	2024-2025 Preliminary			
	Food Service	Community		Total
		Education	Student Funds	
Total Beginning Fund Equity	\$ 284,563	\$ -	\$ 545,116	\$ 829,679
Revenues	1,581,895	1,793,331	583,711	3,958,937
Expenses	1,618,495	1,793,331	566,024	3,977,850
Net Est. Impact on Fund Equity	\$ (36,600)	\$ -	\$ 17,687	\$ (18,913)
Total Ending Fund Equity	\$ 247,963	\$ -	\$ 562,803	\$ 810,766
Total Fund Equity % of Total Expenditures	15.32%	0.00%	99.43%	

	2024-2025 Amedment			
	Food Service	Community		Total
		Education	Student Funds	
Total Beginning Fund Equity	\$ 456,122	\$ -	\$ 556,292	\$ 1,012,414
Revenues	1,680,999	1,846,865	533,136	4,061,000
Expenses	1,747,426	1,846,865	502,313	4,096,604
Net Est. Impact on Fund Equity	\$ (66,427)	\$ 0	\$ 30,823	\$ (35,604)
Total Ending Fund Equity	\$ 389,695	\$ 0	\$ 587,115	\$ 976,810
Total Fund Equity % of Total Expenditures	22.30%	0.00%	116.88%	

Chelsea School District
Analysis of Food Service Budget

Food Service, 24-25 Amended

Revenues:

Local-Food sales, catering, ala carte	\$	334,825
State-State Aid 31d Lunch reimbursement	\$	111,344
Federal-Federal meal claims, commodities	\$	1,234,830
Total		1,680,999

Expenditures:

Salary & Benefits	\$	668,017
Contracted Services	\$	153,093
Repairs	\$	26,500
Supplies	\$	757,556
Equipment	\$	60,060
Miscellaneous/Other Transfers	\$	82,200
Total		1,747,426

Chelsea School District
Analysis of Community Education Budget

Community Education, 24-25 Amended

Revenues:

Swim	\$	32,500
CAC	\$	2,500
Enrichment Fall (AE)	\$	19,435
Enrichment Winter (YE)	\$	27,000
Enrichment Spring/Summer	\$	17,000
Wrap Camp	\$	20,000
Safety Town	\$	6,700
Super Saturday	\$	10,000
CES Admin	\$	32,778
Camp Gobika	\$	190,000
REC Admin	\$	10,000
Rec Fall	\$	39,146
Rec Winter	\$	15,000
Rec Spring/Summer	\$	60,000
All Day Preschool	\$	520,000
After Care	\$	315,000
PAT Parent as Teachers	\$	5,000
Preschool	\$	112,000
Auditorium	\$	7,500
GSRP	\$	91,660
Grant	\$	98,000
Transfers	\$	215,646
Total	\$	1,846,865

Expenditures:

Swim	\$	11,500
CAC	\$	2,500
Enrichment Fall (AE)	\$	14,285
Enrichment Winter (YE)	\$	19,215
Enrichment Spring/Summer	\$	14,700
Wrap Camp	\$	13,094
Safety Town	\$	5,695
Super Saturday	\$	8,366
CES Admin	\$	133,139
Camp Gobika	\$	162,485
REC Admin	\$	102,338
Rec Fall	\$	36,200
Rec Winter	\$	9,966
Rec Spring/Summer	\$	49,399
All Day Preschool	\$	390,863
After Care	\$	283,396
PAT Parent as Teachers	\$	4,600
Preschool	\$	96,120
Auditorium	\$	14,582
GSRP	\$	91,660
Grant	\$	98,000
Transfers	\$	284,761
Total		1,846,865

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED SPECIAL REVENUES FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2025**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2024/25; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUNDS of the Chelsea School District for the fiscal year 2024-25 is as follows:

REVENUE	Information Only Actual June 30, 2024	Information Only Preliminary June 30, 2025	Proposed Amended Budget for the Fiscal Year Ended June 30, 2025			
			Food Service	Community Education	Student Funds	Total
Local	\$ 2,277,989	\$ 2,326,882	\$ 334,825	\$ 1,408,781	\$ 533,136	\$ 2,276,742
State	1,004,339	253,646	111,344	222,438	-	333,782
Federal	414,288	1,162,570	1,234,830	-	-	1,234,830
Payments from Other Districts	-	-	-	-	-	-
Transfers	348,959	215,839	-	215,646	-	215,646
Total Revenue	\$ 4,045,575	\$ 3,958,937	\$ 1,680,999	\$ 1,846,865	\$ 533,136	\$ 4,061,000
Fund Balance, July 1, 2024	845,322	829,679	456,122	-	556,292	1,012,414
Total Available to Appropriate	\$ 4,788,616	\$ 4,788,616	\$ 2,137,121	\$ 1,846,865	\$ 1,089,428	\$ 5,073,414

BE IT FURTHER RESOLVED THAT \$ 4,096,604 of the total available to appropriate in the SPECIAL REVENUE FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES							
Other Students Activity	\$ 456,648	\$ 566,024	\$ -	\$ -	\$ 502,313	\$ 502,313	
Food Services	1,438,785	1,538,495	1,667,426	-	-	1,667,426	
Community Services	1,496,075	1,511,477	-	1,562,104	-	1,562,104	
Transfers	486,975	361,854	80,000	284,761	-	364,761	
Total Appropriated	\$ 3,878,483	\$ 3,977,850	\$ 1,747,426	\$ 1,846,865	\$ 502,313	\$ 4,096,604	
Total Revenue less Expenditures	\$ 167,092	\$ (18,913)	\$ (66,427)	\$ 0	\$ 30,823	\$ (35,604)	
Estimated Fund Balance, June 30, 2025	\$ 1,012,414	\$ 810,766	\$ 389,695	\$ 0	\$ 587,115	\$ 976,810	

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on March 10, 2025.

Chelsea School District - Debt Funds
2024-25 Preliminary to 2024-25 Amended Fund Equity Analysis

	2023-2024 <u>Actual</u>	2024-25 <u>Preliminary</u>	2024-25 <u>Amend</u>
Total Beginning Fund Equity	\$ 2,104,305	\$ 1,836,227	\$ 1,965,774
Revenues	8,368,780	8,887,979	8,887,980
Expenses	8,507,311	8,706,993	8,703,812
Net Est. Impact on Fund Equity	\$ (138,531)	\$ 180,986	\$ 184,168
Total Ending Fund Equity	\$ 1,965,774	\$ 2,017,213	\$ 2,149,942
Total Fund Equity % of Expenditures	23.11%	23.17%	24.70%

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED DEBT RETIREMENT FUNDS BUDGET
FISCAL YEAR ENDED JUNE 30, 2025**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2024/25; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUNDS of the Chelsea School District for the fiscal year 2024-25 is as follows:

	Information Only Actual June 30, 2024	Information Only Preliminary June 30, 2025	Amended June 30, 2025					
			2016 Debt	2018 Debt	2020 Debt	2022 Debt	Total	
REVENUE								
Local	\$ 8,078,644	\$ 8,597,843	\$ 1,612,096	\$ 1,477,755	\$ 3,224,191	\$ 2,283,802	\$ 8,597,844	
Proceeds from Sale of Bonds	-	-	-	-	-	-	-	
State sources	290,136	290,136	58,027	49,235	110,340	72,534	290,136	
Other	-	-	-	-	-	-	-	
Transfers	-	-	-	-	-	-	-	
Total Revenue	\$ 8,368,780	\$ 8,887,979	\$ 1,670,123	\$ 1,526,990	\$ 3,334,531	\$ 2,356,336	\$ 8,887,980	
Fund Balance, July 1, 2024	2,104,305	1,836,227	201,835	201,892	838,188	723,859	1,965,774	
Total Available to Appropriate			<u>\$ 1,871,958</u>	<u>\$ 1,728,882</u>	<u>\$ 4,172,719</u>	<u>\$ 3,080,195</u>	<u>\$ 10,853,754</u>	

BE IT FURTHER RESOLVED THAT \$ 8,703,812 of the total available to appropriate in the DEBT RETIREMENT FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES							
			2016 Debt	2018 Debt	2020 Debt	2022 Debt	Total
Redemption of principal	6,290,000	6,735,000	1,530,000	1,405,000	2,575,000	1,225,000	6,735,000
Interest on debt	2,210,586	1,963,618	61,200	56,200	926,750	919,468	1,963,618
School Bond Loan	-	-	-	-	-	-	-
Other	6,725	8,375	723	1,500	1,446	1,525	5,194
Transfers	-	-	-	-	-	-	-
Total Appropriated	\$ 8,507,311	\$ 8,706,993	\$ 1,591,923	\$ 1,462,700	\$ 3,503,196	\$ 2,145,993	\$ 8,703,812
Total Revenue less Expenditures	\$ (138,531)	\$ 180,986	\$ 78,200	\$ 64,290	\$ (168,665)	\$ 210,343	\$ 184,168
Est. Fund Balance, June 30, 2025	\$ 1,965,774	\$ 2,017,213	\$ 280,035	\$ 266,182	\$ 669,523	\$ 934,202	\$ 2,149,942
Total fund balance as percentage of expenditures	23.11%	23.17%					24.70%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on March 10, 2025.