

MONTHLY SCHOOL BOARD FINANCIAL REPORT

Ashland School District No. 5
Financial Data through the Month Ending June 30, 2025



July 10, 2025
Board Meeting

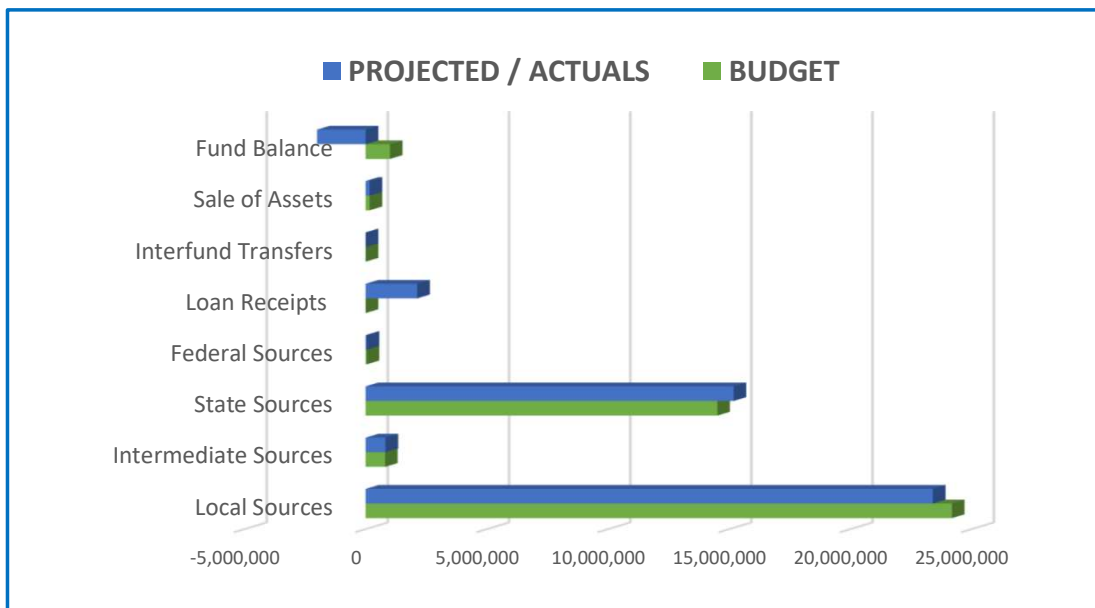
Presented By: Sherry Ely, Director of Business Services

2024.2025 GENERAL FUND (100)

REVENUE

Financial Data Ending June 30, 2025

REVENUE SOURCES BY FUNCTION		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Local Sources	1000	24,185,000.00	23,401,740.24	783,259.76
Intermediate Sources	2000	800,000.00	819,410.14	(19,410.14)
State Sources	3000	14,508,000.00	15,180,737.08	(672,737.08)
Federal Sources	4000	40,000.00	40,000.00	0.00
Loan Receipts	5150	0.00	2,124,188.00	(2,124,188.00)
Interfund Transfers	5200	0.00	0.00	0.00
Sale of Assets	5300	160,000.00	160,000.00	0.00
Fund Balance	5400	1,000,000.00	(2,004,188.00)	3,004,188.00
		40,693,000.00	39,721,887.46	971,112.54



NOTES

REVENUE: Revenues are trending very similar to what we have been seeing since February. Local revenue is still trending lower than budgeted; State revenue did come in higher than budgeted - as well as Intermediate Revenue (SOESD Flow Through). The increase in SOESD flow through is due to a decrease in the use of their services as well as an adjustment in the revenue that was Ashland's share for this school year. With the savings we are seeing on the expenditure side - and the use of some of the loan proceeds - our projected ending fund balance is now at a positive \$1,723,581.88

Local Sources Include: Property Taxes, Reimbursements, Fees, and other Misc. Revenue.

Intermediate Sources Include: Flowthrough from ESD.

Federal Sources include: Federal Forest Fees

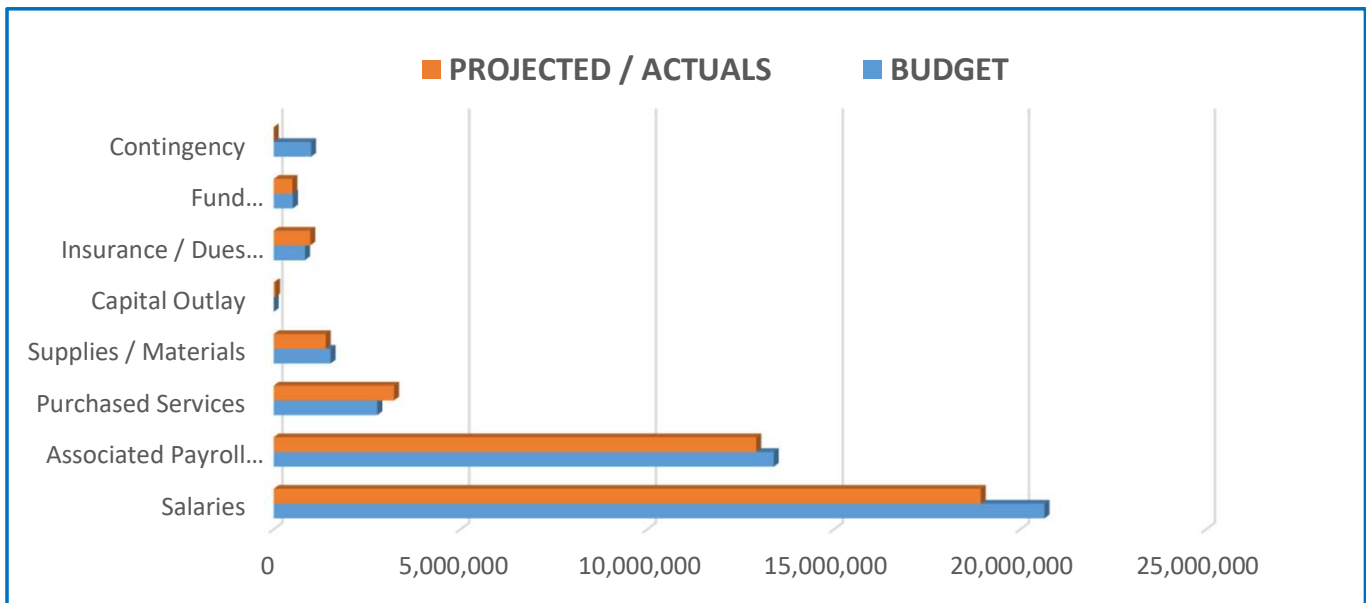
Sale of Assets include: Payment for the Sale of Briscoe

2024.2025 GENERAL FUND (100)

EXPENSES

Financial Data Ending June 30, 2025

EXPENSES BY OBJECT		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Salaries	100	20,653,696.00	18,941,506.97	1,712,189.03
Associated Payroll Costs	200	13,388,754.00	12,919,478.21	469,275.79
Purchased Services	300	2,774,708.00	3,222,527.78	(447,819.78)
Supplies / Materials	400	1,522,417.00	1,393,586.38	128,830.62
Capital Outlay	500	0.00	41,166.32	(41,166.32)
Insurance / Dues / Fees/Loan Pmnt	600	838,425.00	980,039.92	(141,614.92)
Fund Transfers/Flow Thru	700	515,000.00	500,000.00	15,000.00
Contingency	800	1,000,000.00	0.00	1,000,000.00
		40,693,000.00	37,998,305.58	2,694,694.42



NOTES

EXPENSE: Again, continuing the positive trend - projected expenditures are lower than budgeted by \$2.278 million. I have continued my review of encumbrances and have adjusted where I felt confident to do so. I have adjusted encumbrances to be more in line with those reduction measures that Dr. Hatrick and the Lead Team had implemented back in December - being conservative on the payroll projections until I actually see what a June payroll looks like for Ashland.

	2024-25	Actual YTD EXP	Projected through	Total Estimated		%			
	Budget	05.31.2025	06.30.2025	2024-25	(Over)/ Under Budget	Committed	2023.2024 Budget	2023.2024 YTD Expense	(Over)/Under Budget
Instruction									
1111 Elementary, K-5 or K-6	6,538,880	6,422,438	-	6,422,438	116,442	98.22%	6,788,573	7,515,609	(727,036)
1113 Elementary Extracurricular	5,487	10,164	-	10,164			4,504	8,199	(3,695)
1121 Middle/Junior High Programs	4,073,028	3,948,248	-	3,948,248	124,780	96.94%	3,889,808	4,221,220	(331,412)
1122 Middle/Junior High School Extracurricular	250,513	237,170	-	237,170	13,342	94.67%	196,801	233,407	(36,606)
1131 High School Programs	5,378,092	5,061,396	-	5,061,396	316,696	94.11%	5,166,672	5,431,969	(265,297)
1132 High School Extracurricular	1,001,076	788,661	-	788,661	212,414	78.78%	831,536	810,409	21,127
1210 Programs for the Talented and Gifted	11,872	8,934	-	8,934	2,938	75.25%	10,140	7,111	3,029
1220 Restrictive Pgms for Students w/Disabilities	77,941	65,487	-	65,487	12,454	84.02%	84,183	66,928	17,255
1227 Extended School Year	5,000	2,961	-	2,961			5,000	4,314	686
1250 Programs for Students w/Severe Disabilities	4,250,890	4,026,899	-	4,026,899	223,990	94.73%	3,326,905	3,777,768	(450,863)
1280 Alternative Education	1,695,037	1,630,660	-	1,630,660	64,377	96.20%	1,675,890	1,935,584	(259,694)
1291 English Second Language Programs	144,493	124,505	-	124,505	19,988	1	179,627	226,686	(47,059)
Total Instruction	\$ 23,432,308	\$ 22,327,524	\$ -	\$ 22,327,524	\$ 1,107,422		\$ 22,159,638	\$ 24,239,204	(2,079,565)
	23,432,308	22,327,524	-	22,327,524					
Support Services									
2110 Attendance and Social Work Services	60,641	60,307	-	60,307	334	99.45%	57,626	48,822	8,804
2115 Student Safety	-	-	-	-	-		13,560	-	13,560
2120 Guidance Services	815,859	744,028	-	744,028	71,831	91.20%	745,033	810,331	(65,298)
2130 Health Services	307,844	157,414	-	157,414	150,430	51.13%	307,864	310,533	(2,669)
2140 Psychological Services	251,482	154	-	154	251,328	0.06%	5,000	187,379	(182,379)
2150 Speech Pathology and Audiology Services	443,150	147,494	-	147,494	295,656	33.28%	333,153	285,925	47,228
2190 Service Directions, Student Support Svcs	421,685	492,578	-	492,578	(70,893)	116.81%	549,153	514,588	34,565
2210 Improvement of Instruction Services	109,473	167,698	-	167,698	(58,225)	153.19%	215,977	112,494	103,483
2220 Library/Media Center	295,933	262,995	-	262,995	32,938	88.87%	458,611	425,067	33,544
2230 Assessment and Testing	8,150	9,892	-	9,892	(1,742)	121.38%	8,150	91,157	(83,007)
2240 Staff Development	59,565	18,110	-	18,110	41,455	30.40%	78,760	125,162	(46,402)
2310 Board of Education	200,218	272,816	-	272,816	(72,598)	136.26%	174,600	334,356	(159,756)
2320 Office of the Superintendent Services	460,536	463,208	-	463,208	(2,672)	100.58%	438,827	497,973	(59,146)
2410 Office of the Principal Services	3,249,747	3,008,376	-	3,008,376	241,372	92.57%	3,091,612	3,232,871	(141,259)
2490 Other Support Services—School Administration	900	129,228	-	129,228	(128,328)		189,198	187,235	1,964
2520 Fiscal Services	698,012	844,913	-	844,913	(146,901)	121.05%	649,782	768,041	(118,259)
2540 Fiscal Services	4,285,988	4,176,048	-	4,176,048	109,940		3,874,114	4,355,947	(481,833)
2543 Care and Upkeep of Grounds Services	39,000	34,833	-	34,833	4,167	89.32%	39,000	34,731	4,269
2550 Student Transportation Services	1,212,286	1,434,361	-	1,434,361	(222,075)	118.32%	1,173,752	1,589,411	(415,659)
2640 Staff Services	406,258	316,842	-	316,842	89,416	77.99%	400,788	519,107	(118,318)
2660 Technology Services	2,130,580	2,102,722	-	2,102,722	27,857	98.69%	2,140,983	2,121,636	19,347
2700 Supplemental Retirement	283,386	326,766	-	326,766	(43,380)		302,316	262,078	40,238
Total Support Services	\$ 15,740,692	\$ 15,170,781	\$ -	\$ 15,170,781	\$ 569,911		\$ 15,247,862	\$ 16,814,843	(1,566,982)
	15,740,692	15,170,781	-	15,170,781	569,911	15,170,781			
Community Services									
3300 Welfare Activities Services	5,000	-	-	-			5,000	-	
Total Community Services	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
Other Requirements									
5200 Transfers of Funds	500,000	500,000	-	500,000	-	100.00%	350,000	6,484	343,516
5300	15,000	-	-	-	15,000		15,000	-	15,000
6000 Contingency	1,000,000	-	-	-	1,000,000	100.00%	500,000	-	500,000
7000 Unappropriated Ending Fund Balance	-	-	-	-	-	100.00%	1,500,000	-	1,500,000
Total Other Requirements	\$ 1,515,000	\$ 500,000	\$ -	\$ 500,000	\$ 1,015,000		\$ 2,365,000	\$ 6,484	2,358,516
Total Requirements	\$ 40,693,000	\$ 37,998,305	\$ -	\$ 37,998,305	\$ 2,694,694		\$ 39,777,500	\$ 41,060,531	\$ (1,283,031)

General Fund (100)	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
1000 Instruction	\$ 23,532,308	\$ 22,327,524	\$ -	\$ 22,327,524		\$ 1,204,783
2000 Support Services	\$ 15,640,692	\$ 15,170,781	\$ -	\$ 15,170,781		\$ 469,911
3000 Community Services	\$ 5,000	\$ -	\$ -	\$ -		\$ 5,000
5200 Transfers	\$ 515,000	\$ 500,000	\$ -	\$ 500,000		\$ 15,000
6000 Contingency	\$ 1,000,000	\$ -	\$ -	\$ -		\$ 1,000,000
Sub Total	\$ 40,693,000	\$ 37,998,305	\$ -	\$ 37,998,305		\$ 2,694,695
Special Revenue Funds						
1000 Instruction	\$ 4,752,000	\$ 3,205,897	\$ -	\$ 3,205,897		\$ 1,546,103
2000 Support Services	\$ 2,648,000	\$ 2,214,697	\$ -	\$ 2,214,697		\$ 433,303
3000 Community Services	\$ 1,291,590	\$ 1,245,607	\$ -	\$ 1,245,607		\$ 45,983
4000 Facility Acquisition	\$ 40,000	\$ -	\$ -	\$ -		\$ 40,000
5200 Transfers	\$ 25,000	\$ 7,000	\$ -	\$ 7,000		\$ 18,000
5300 Approtionment of funds		\$ -	\$ -	\$ -		\$ -
Sub Total	\$ 8,756,590	\$ 6,673,201	\$ -	\$ 6,666,201		\$ 2,083,389
Bond Debt Service (3011)			\$ -			
5100 Debt Service	\$ 8,164,400	\$ 8,064,396	\$ -	\$ 8,064,396		\$ 100,004
Sub Total	\$ 8,164,400	\$ 8,064,396	\$ -	\$ 8,064,396		\$ 100,004
Facilities (400)						
2000 Support Services	\$ 1,110,000	\$ 348,568	\$ -	\$ 348,568		\$ 761,432
4000 Facilities Acquisition	\$ 24,150,000	\$ 14,168,047	\$ -	\$ 14,168,047		\$ 9,981,953
5200 Transfers	\$ -	\$ -	\$ -	\$ -		\$ -
Sub Total	\$ 25,260,000	\$ 14,516,615	\$ -	\$ 14,516,615		\$ 10,743,385
Internal Service Funds (600)			\$ -			
2000 Support Services	\$ 8,660,000	\$ 8,025,026	\$ -	\$ 8,025,026		\$ 634,974
5200 Transfers	\$ 25,000	\$ 25,000	\$ -	\$ 25,000		\$ -
Sub Total	\$ 8,685,000	\$ 8,050,026	\$ -	\$ 8,050,026		\$ 634,974
Trust & Agency Funds (700)						
1000 Instruction	\$ -		\$ -	\$ -		\$ -
2000 Support Services	\$ -	\$ -	\$ -	\$ -		\$ -
3000 Community Services	\$ 200,000	\$ 158,016	\$ -	\$ 158,016		\$ 41,984
6000 Contingency	\$ -		\$ -	\$ -		\$ -
Sub Total	\$ 200,000	\$ 158,016	\$ -	\$ 158,016		\$ 41,984
		\$ -	\$ -			
Total Appropriations	\$ 91,758,990	\$ -	\$ -	\$ 75,453,560	\$ -	\$ 16,298,430
Total Unappropriated	\$ 4,715,000	\$ -	\$ -	\$ -		\$ 4,715,000
TOTAL	\$ 96,473,990		\$ -	\$ 75,453,560		\$ 21,013,430