

**Suburban School Cooperative Insurance Pool Invoice
PROSPECT HGTS SD #23**

**SUMMARY OF 12/31/2022-2023 PREMIUMS AND COVERAGES
Invoice Date: 12/31/22**

| <u>COVERAGE</u> | <u>LIMIT OF LIABILITY</u> | <u>EFFECTIVE DATE</u> | <u>INSURANCE COMPANY</u> | <u>PREMIUM</u> |
|--|---|-----------------------|--------------------------------------|----------------------------------|
| Property/Crime | \$1,000,000 - \$2,500 Ded | 31-Dec-22 | Great American | \$20,727 |
| General Liability | \$11,000,000 | 31-Dec-22 | Great American/Old Republic/Markel | \$22,942 |
| Auto Liability | \$11,000,000 | 31-Dec-22 | Great American/Old Republic/Markel | \$555 |
| Auto Physical Damage | ACV - \$2,500 Ded. | 31-Dec-22 | Great American | \$92 |
| School Board Legal | \$11,000,000 | 31-Dec-22 | Great American/Old Republic/Markel | \$11,799 |
| Total Package Policy* | | | | \$56,114 |
| Boiler & Machinery | \$250,000,000 | 31-Dec-22 | Travelers Property Casualty Ins. Co. | \$1,410 |
| Excess Property | \$500,000,000 | 31-Dec-22 | Travelers Property Casualty Ins. Co. | \$20,507 |
| | \$15,000,000 | | | |
| Excess Liability | w/ \$25M Aggregate in \$5M xs \$11M Layer & \$15M Aggregate in \$5M xs \$21M Layer | 31-Dec-22 | Everest/Great American/Berkley | \$4,995 |
| Cyber Risk Liability | | | | To Be Invoiced Separately |
| Pollution Legal Liability | \$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit | 31-Dec-22 | Ironshore | \$1,747 |
| Preliminary 2022-2023 Insurance Premium | | | | \$84,774 |

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|--------------------------|------------------|
| SURPLUS REDUCTION | (\$7,953) |
|--------------------------|------------------|

| | |
|---|-----------------|
| Total 2022-2023 Insurance Premium - Please Pay this amount | \$76,820 |
|---|-----------------|

| | |
|--|----------|
| Total 2021-2022 Insurance Premium (incl. surplus reduction, excl. Cyber) | \$72,849 |
| % Change in Premium | 5.5% |

| <u>RATING VARIABLES:</u> | <u>PRIOR</u> | <u>CURRENT</u> | <u>% CHANGE</u> |
|---|--------------|----------------|-----------------|
| Exposure (5 Year Avg.) | | | |
| Property Value | \$58,755,580 | \$60,710,571 | 3.3% |
| Student Count | 1,595 | 1,576 | -1.1% |
| Vehicle Value | \$41,000 | \$40,000 | -2.4% |
| Loss Base (5 Year Avg. Capped at \$75k per year per coverage) | \$0 | \$0 | N/A |

*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.

VEHICLE COST (FOR STATE REPORTING PURPOSES):

| | |
|-------------------------------|---------------|
| PACKAGE POLICY | \$ 678 |
| EXCESS LIABILITY | \$ 101 |
| TOTAL COST PER VEHICLE | \$ 778 |

Premiums are due and payable upon receipt of invoice.
Please make your check payable to Suburban School Cooperative Ins. Pool
Please send your remittance with a copy of this invoice by January 1, 2023 to:

Suburban School Cooperative Insurance Pool
39206 Treasury Center
Chicago, IL 60694-9200