



Board Meeting Date: 8/11/2025

Title: Electronic Fund Transfers – July 2025

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of July 2025, in the amount of \$14,514,943.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – July 2025

Electronic Transfers

FOR THE MONTH ENDED JULY 31, 2025

From	To	Description	Date	Amount
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	7/1/25	147,136.28
US Bank - Checking	Various	Payroll Vendors	7/1/25	1,813.70
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	7/8/25	30,323.38
US Bank - Checking	Delta Dental	Dental Claims	7/8/25	21,679.54
US Bank - Checking	Aviben	Retirement Contributions	7/14/25	190,739.33
US Bank - Checking	Delta Dental	Dental Claims	7/14/25	2,863.63
US Bank - Checking	Delta Dental	Dental Claims	7/14/25	16,129.16
US Bank - Checking	Benefit Extras	Flex & HSA	7/15/25	56,423.36
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	7/15/25	142,490.89
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	7/15/25	564,580.34
US Bank - Checking	US Bank - Payroll	District Payroll	7/15/25	2,221,230.18
US Bank - Checking	Various	Payroll Vendors	7/15/25	2,493.88
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	7/15/25	33,085.16
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	7/15/25	800,626.63
US Bank - Checking	Capital One	Debt Service - Concord-Cornelia Financed Purchase	7/16/25	96,076.16
US Bank - Checking	Delta Dental	Dental Claims	7/21/25	16,007.32
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax	7/22/25	391.00
US Bank - Checking	Delta Dental	Dental Claims	7/22/25	4,458.75
US Bank - Checking	Minnesota State Retirement System/Voya	Retirement Payments	7/25/25	531,352.00
US Bank - Checking	Delta Dental	Dental Claims	7/28/25	21,263.45
US Bank - Checking	US Bank	P-Card	7/29/25	237,465.69
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2017A	7/29/25	243,587.50
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2019A	7/29/25	294,625.00
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2020A	7/29/25	84,100.00
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2021A	7/29/25	108,900.00
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2021B	7/29/25	71,650.00
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2023A	7/29/25	142,525.00
PTMA-MN Trust	Bond Trust Services Company	Debt Service - General Obligation Bonds, Series 2024A	7/29/25	3,280,479.16
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	7/30/25	144,531.32
US Bank - Checking	US Bank - Payroll	District Payroll	7/30/25	2,286,616.22
US Bank - Checking	Various	Payroll Vendors	7/30/25	2,445.49
US Bank - Checking	Aviben	Retirement Payments	7/30/25	965,660.99
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	7/30/25	33,789.05
US Bank - Checking	Aviben	Retirement Contributions	7/30/25	210,895.17
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	7/30/25	813,920.44
US Bank - Checking	Benefit Extras	Flex & HSA	7/31/25	108,479.89
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	7/31/25	578,829.85
US Bank - Checking	Service Fees	Service Fees	Multiple	5,278.28
Total of Electronic Fund Transfers				\$ 14,514,943.19