**Business and Non-instructional Operations** 

AR 3440

**INVENTORIES** 

A physical inventory shall be conducted annually. Copies of the inventory shall be kept at the district office and school site.

Each site administrator or designee shall maintain an inventory of all equipment. The following information must be recorded:

- 1. Description (with manufacturer's name and/or model number).
- 2. Identification and/or serial number.
- 3. Date and cost of acquisition (estimate if unknown).
- 4. Funding source (grant source and grant title).
- 5. Status of use, condition and location
- 6. Date on which inventory information was verified.

All equipment shall be labeled with the district's name and an equipment or inventory control number.

The date and mode of disposal of all equipment removed from the inventory shall also be recorded.

Reviewed 10/2014 Reviewed 2/2021

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