

Multnomah Education Service District
Monthly Board Financial Report
For January 2025

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at danderso@mesd.k12.or.us or (503) 257-1520

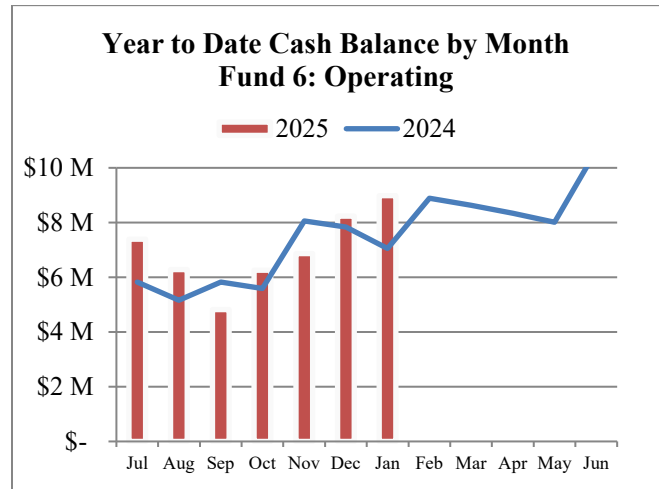
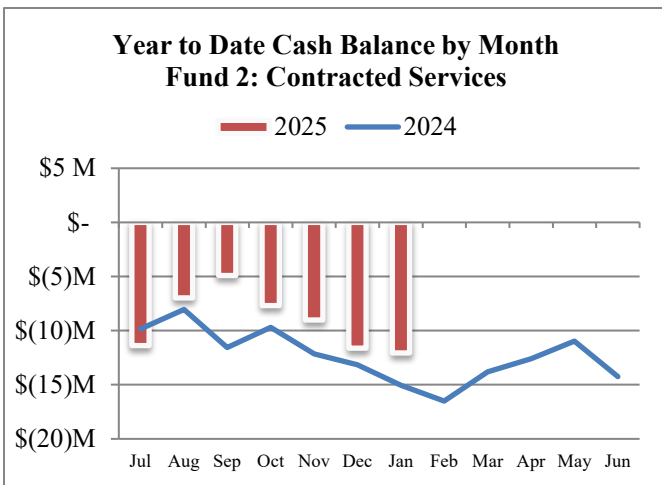
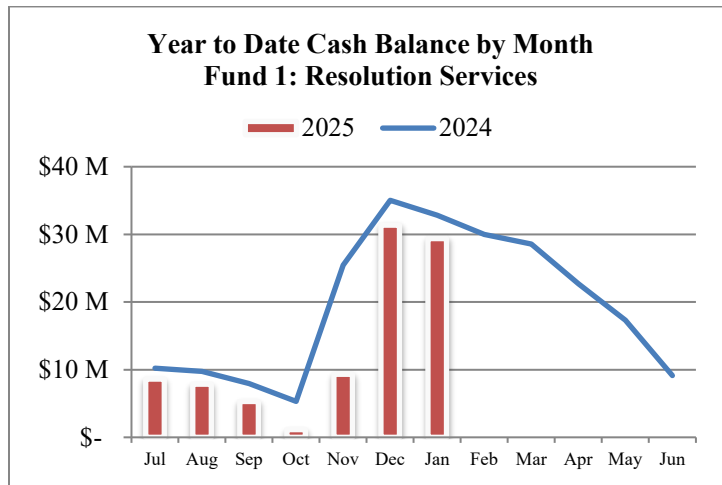
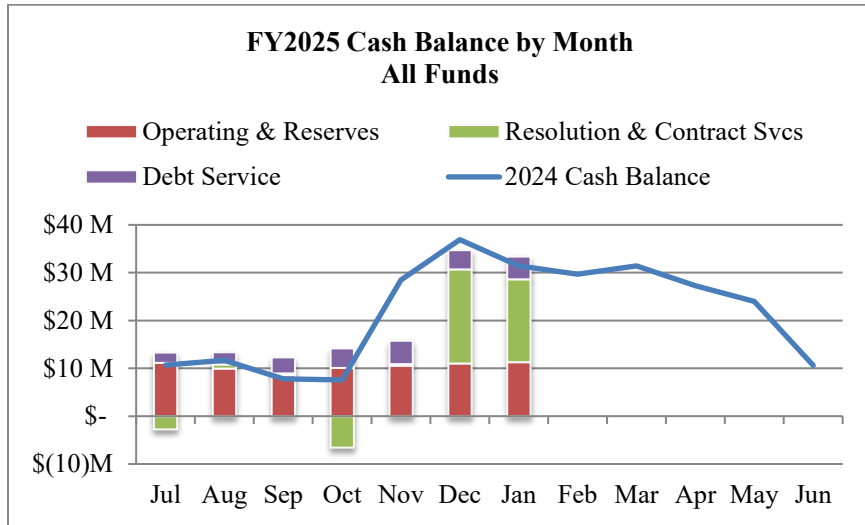
Multnomah Education Service District
Monthly Board Financial Report
As of January 31, 2025

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Jan 31 2025 YTD Actuals	Jan 31 2025 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$12,802,141	\$5,914,139	\$6,888,002
2000 Support Services	30,056,878	15,493,149	14,563,729
3000 Enterprise & Community Services	146,370	268	146,102
5000 Other Uses	10,637,648	1,592,391	9,045,257
5200 Transfers Out	5,417,563	4,891,728	525,835
6000 Contingencies	2,527,623	-	2,527,623
Fund: 1 Resolution Services Total	\$61,588,223	\$27,891,676	\$33,696,547
Fund: 2 Contracted Services			
1000 Instruction	\$19,962,588	\$9,387,049	\$10,575,539
2000 Support Services	23,228,632	12,326,702	10,901,930
3000 Enterprise & Community Services	1,584,393	510,258	1,074,135
6000 Contingencies	1,563,111	-	1,563,111
Fund: 2 Contracted Services Total	\$46,338,724	\$22,224,009	\$24,114,715
Fund: 6 Operating			
2000 Support Services	\$6,972,236	\$3,906,052	\$3,066,184
5100 Debt Service	859,526	634,016	225,510
5200 Transfers Out	970,500	470,500	500,000
6000 Contingencies	348,142	-	348,142
Fund: 6 Operating Total	\$9,150,404	\$5,010,568	\$4,139,836
Fund: 3 Debt Service			
5100 Debt Service	\$7,887,182	\$1,665,429	\$6,221,753
Fund: 3 Debt Service Total	\$7,887,182	\$1,665,429	\$6,221,753
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,523,262	\$176,361	\$1,346,901
4000 Facilities Acquisition/Construction	5,000	-	5,000
6000 Contingencies	856,481	-	856,481
Fund: 4 Facilities & Equipment Reserve Total	\$2,384,743	\$176,361	\$2,208,382
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$1,702,707	\$1,146,228	\$556,480
5000 Other Uses	2,000,000	1,500,000	500,000
6000 Contingencies	135,245	-	135,245
Fund: 7 Risk Management and Reserve Total	\$3,837,952	\$2,646,228	\$1,191,725

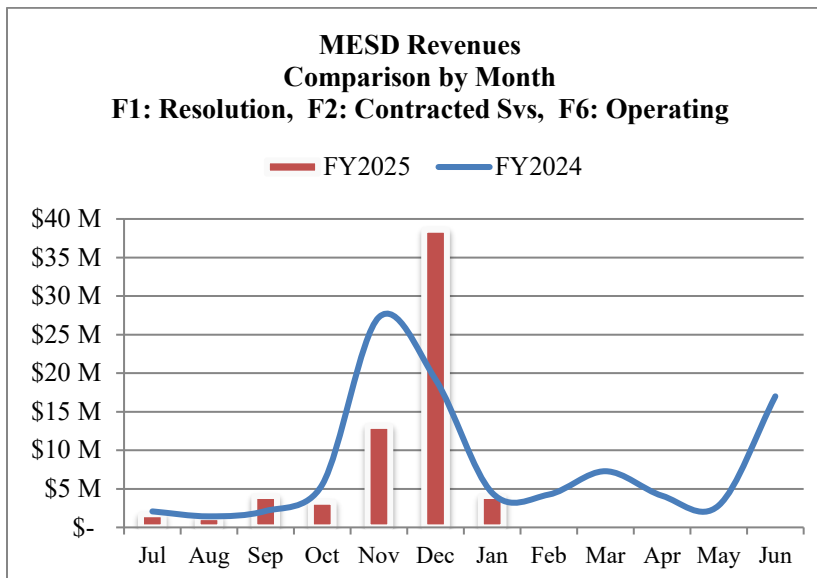
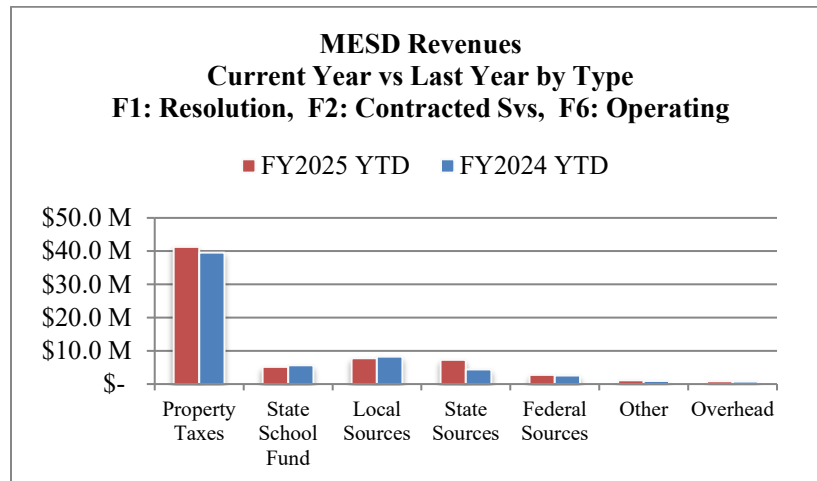
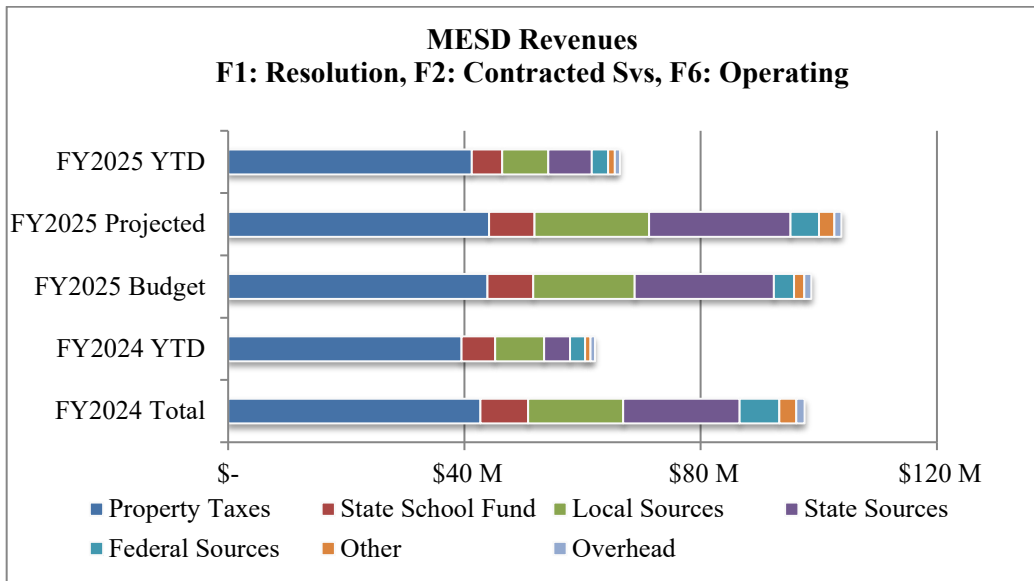
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MONTHLY CASH DASHBOARD



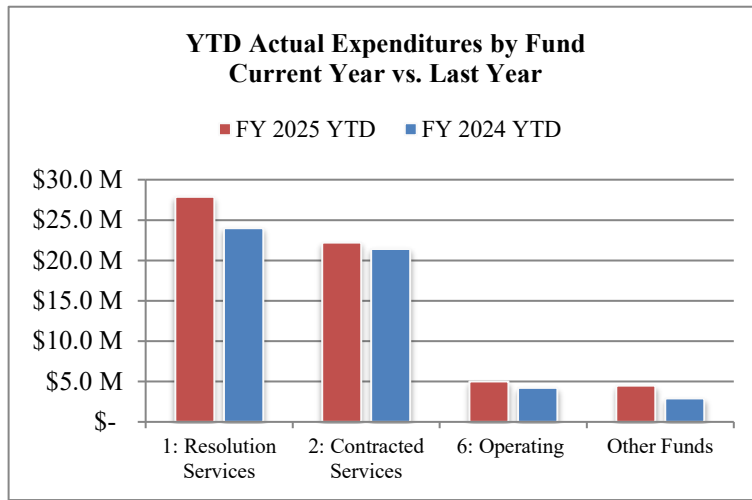
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MONTHLY REVENUES DASHBOARD

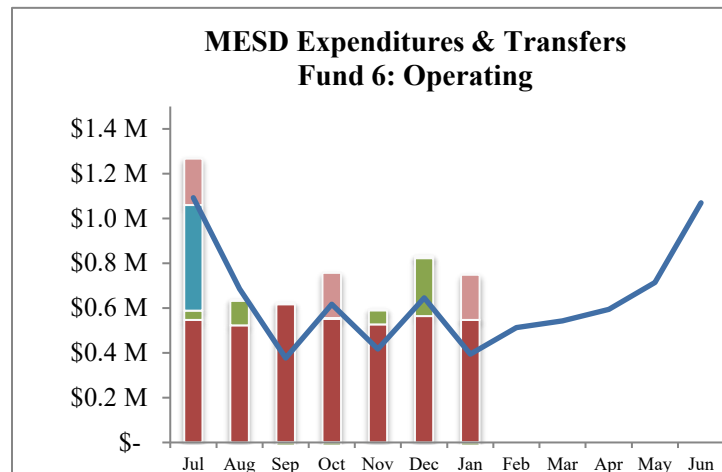
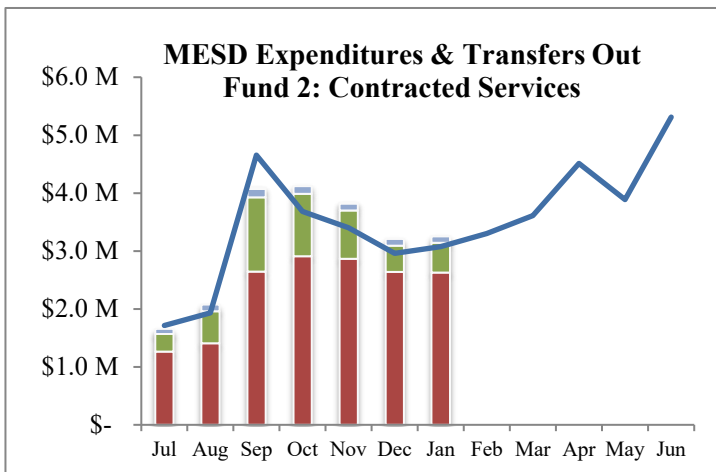
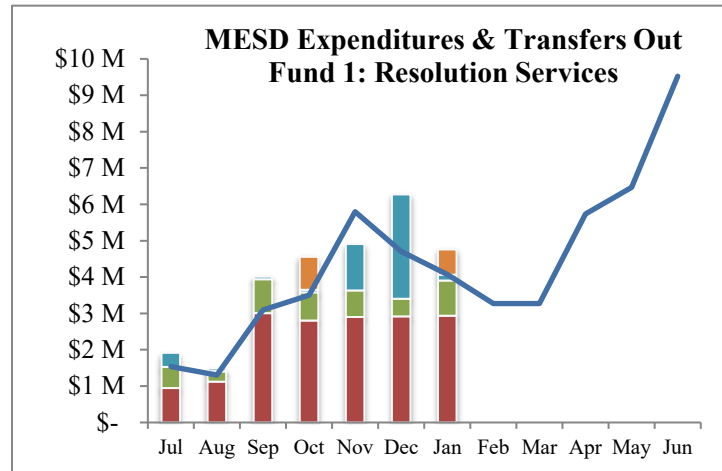
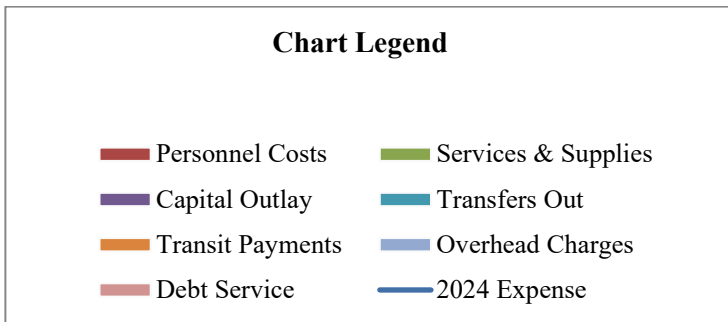


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MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Jan 2024	% of Total	Current Budget	Projected Actual	YTD Jan 2025	% of Projected
Revenues							
Property Taxes	42,705,589	39,534,206	92.57 %	43,899,000	44,190,000	41,234,162	93.31 %
State School Fund	8,088,170	5,679,889	70.22 %	7,776,628	7,687,983	5,183,122	67.42 %
Local Sources	18,014	8,682	48.20 %	19,614	19,614		0.00 %
State Sources	59,103	195	0.33 %	55,123	55,123		0.00 %
Federal Sources	70,549		0.00 %	62,939	66,867		0.00 %
Other Revenues	36,128		0.00 %	106,741	93,524	10,834	11.58 %
Total Revenues	50,977,553	45,222,972	88.71 %	51,920,045	52,113,111	46,428,118	89.09 %
Expenditures							
Instruction	11,035,116	4,568,691	41.40 %	12,802,141	12,574,485	5,914,144	47.03 %
Support Services	27,878,961	14,070,973	50.47 %	30,056,878	30,145,900	15,493,162	51.39 %
Enterprise & Community Services	144,846	7,757	5.36 %	146,370	268	268	100.00 %
Contingencies			0.00 %	2,527,623	2,985,190		0.00 %
Total Expenditures	39,058,923	18,647,421	47.74 %	45,533,012	45,705,843	21,407,574	46.84 %
Other Financing Sources (Uses)							
Apportionment of Funds	(7,677,948)	(578,120)	7.53 %	(10,637,648)	(10,637,648)	(1,592,391)	14.97 %
Transfers Out	(5,329,376)	(4,771,410)	89.53 %	(5,417,563)	(5,437,798)	(4,891,728)	89.96 %
Total Other Financing Sources (Uses)	(13,007,324)	(5,349,530)	41.13 %	(16,055,211)	(16,075,446)	(6,484,119)	40.34 %
Net Change in Fund Balance	(1,088,675)	21,226,040		(9,668,178)	(9,668,178)	18,536,442	
Beginning Fund Balances	10,954,853	10,954,853		9,668,178	9,668,178	9,866,178	
Ending Fund Balances	9,866,178	32,180,894				28,402,620	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Jan 2024	% of Total	Current Budget	Projected Actual	YTD Jan 2025	% of Projected
Revenues							
Local Sources	16,015,789	8,289,458	51.76 %	17,137,989	19,308,785	7,741,463	40.09 %
State Sources	19,648,436	4,354,235	22.16 %	23,516,476	23,896,386	7,336,615	30.70 %
Federal Sources	6,611,611	2,572,802	38.91 %	3,363,843	4,765,627	2,806,188	58.88 %
Sales of Goods & Services	4,407	2,584	58.63 %	1,500	4,153	2,670	64.29 %
Other Revenues	791,864	351,289	44.36 %	581,788	1,242,371	547,213	44.05 %
Total Revenues	43,072,107	15,570,368	36.15 %	44,601,596	49,217,322	18,434,149	37.45 %
Expenditures							
Instruction	17,198,671	8,140,696	47.33 %	19,962,588	20,912,091	9,387,038	44.89 %
Support Services	23,509,057	12,713,851	54.08 %	23,228,632	24,067,066	12,326,727	51.22 %
Enterprise & Community Services	1,346,479	567,696	42.16 %	1,584,393	1,759,318	510,257	29.00 %
Contingencies			0.00 %	1,563,111	4,131,056		0.00 %
Total Expenditures	42,054,207	21,422,243	50.94 %	46,338,724	50,869,531	22,224,022	43.69 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,017,906	(5,851,866)		(1,737,128)	(1,652,209)	(3,789,858)	
Beginning Fund Balances	719,221	719,221		1,737,128	1,652,209	1,737,127	
Ending Fund Balances	1,737,127	(5,132,644)				(2,052,730)	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Jan 2024	% of Total	Current Budget	Projected Actual	YTD Jan 2025	% of Projected
Revenues							
Investment Earnings	109,135	44,639	40.90 %	75,000	75,000	44,665	59.55 %
Services to Other Funds	8,320,279	4,077,217	49.00 %	7,740,305	7,740,305	4,607,682	59.53 %
Total Revenues	8,429,414	4,121,856	48.90 %	7,815,305	7,815,305	4,652,347	59.53 %
Expenditures							
Debt Service	7,574,366	1,771,383	23.39 %	7,887,182	7,887,182	1,665,429	21.12 %
Total Expenditures	7,574,366	1,771,383	23.39 %	7,887,182	7,887,182	1,665,429	21.12 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	855,048	2,350,472		(71,877)	(71,877)	2,986,918	
Beginning Fund Balances	916,829	916,829		1,771,877	1,771,877	1,771,877	
Ending Fund Balances	1,771,877	3,267,301		1,700,000	1,700,000	4,758,795	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Jan 2024	% of Total	Current Budget	Projected Actual	YTD Jan 2025	% of Projected
Revenues							
Local Sources			0.00 %	25,000	25,000		0.00 %
State Sources	3,781		0.00 %				0.00 %
Other Revenues	20,349	16,011	78.68 %				0.00 %
Total Revenues	24,130	16,011	66.35 %	25,000	25,000		0.00 %
Expenditures							
Support Services	290,565	216,153	74.39 %	1,523,262	1,523,262	176,361	11.58 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	856,481	856,481		0.00 %
Total Expenditures	290,565	216,153	74.39 %	2,384,743	2,384,743	176,361	7.40 %
Other Financing Sources (Uses)							
Transfers In	549,000	549,000	100.00 %	1,130,500	1,130,500	630,500	55.77 %
Total Other Financing Sources (Uses)	549,000	549,000	100.00 %	1,130,500	1,130,500	630,500	55.77 %
Net Change in Fund Balance	282,565	348,857		(1,229,243)	(1,229,243)	454,139	
Beginning Fund Balances	1,309,977	1,309,977		1,592,543	1,592,543	1,592,543	
Ending Fund Balances	1,592,543	1,658,834		363,300	363,300	2,046,682	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Jan 2024	% of Total	Current Budget	Projected Actual	YTD Jan 2025	% of Projected
Revenues							
Local Sources	54,000		0.00 %		50,000	50,000	100.00 %
State Sources	15,225	500	3.28 %		500	500	100.00 %
Federal Sources	7,600		0.00 %				0.00 %
Investment Earnings	975,144	448,259	45.97 %	695,000	900,000	449,465	49.94 %
Other Revenues	370,299	128,001	34.57 %	317,940	325,553	123,496	37.93 %
Overhead Revenues	1,426,416	735,030	51.53 %	1,215,000	1,215,000	845,225	69.57 %
Total Revenues	2,848,684	1,311,790	46.05 %	2,227,940	2,491,053	1,468,686	58.96 %
Expenditures							
Support Services	5,978,806	3,022,360	50.55 %	6,972,236	6,850,051	3,903,801	56.99 %
Facilities Acquisition/Construction	695,841		0.00 %				0.00 %
Debt Service	799,312	819,331	102.50 %	859,526	859,526	634,016	73.76 %
Contingencies			0.00 %	348,142	348,142		0.00 %
Total Expenditures	7,473,959	3,841,691	51.40 %	8,179,904	8,057,719	4,537,817	56.32 %
Other Financing Sources (Uses)							
Transfers In	5,079,376	4,521,410	89.02 %	5,167,563	5,187,798	4,641,728	89.47 %
Transfers Out	(389,000)	(389,000)	100.00 %	(970,500)	(970,500)	(470,500)	48.48 %
Inception of Lease	695,841		0.00 %				0.00 %
Total Other Financing Sources (Uses)	5,386,217	4,132,410	76.72 %	4,197,063	4,217,298	4,171,228	98.91 %
Net Change in Fund Balance	760,950	1,602,523		(1,754,901)	(1,349,368)	1,102,112	
Beginning Fund Balances	4,495,949	4,495,949		5,454,901	5,454,901	5,256,900	
Ending Fund Balances	5,256,900	6,098,472		3,700,000	4,105,533	6,359,012	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Jan 2024	% of Total	Current Budget	Projected Actual	YTD Jan 2025	% of Projected
Revenues							
Investment Earnings			0.00 %		19,167		0.00 %
Other Revenues	75,073	75,043	99.96 %	10,450	34,292	24,292	70.84 %
Services to Other Funds	1,181,299	571,152	48.35 %	1,326,202	1,326,202	712,942	53.76 %
Total Revenues	1,256,372	646,195	51.43 %	1,336,652	1,379,661	737,234	53.44 %
Expenditures							
Support Services	1,091,242	923,511	84.63 %	1,702,707	1,711,152	1,146,230	66.99 %
Other Uses			0.00 %	2,000,000	2,000,000	1,500,000	75.00 %
Contingencies			0.00 %	135,245	135,245		0.00 %
Total Expenditures	1,091,242	923,511	84.63 %	3,837,952	3,846,397	2,646,230	68.80 %
Other Financing Sources (Uses)							
Miscellaneous Revenues			0.00 %	1,275,000	1,275,000		0.00 %
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	1,365,000	1,365,000	90,000	6.59 %
Net Change in Fund Balance	255,130	(187,314)		(1,136,300)	(1,101,736)	(1,818,993)	
Beginning Fund Balances	1,841,169	1,841,169		2,096,300	2,096,300	2,096,300	
Ending Fund Balances	2,096,300	1,653,854		960,000	994,564	277,306	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.