

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2010

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$24,485,671.66	97.38%	97.38%	(\$658,342.34)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$164,339.00	103.03%	103.03%	\$4,839.00
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$253,057.48	\$274,564.80	109.48%	108.50%	\$23,764.80
ACTIVITY FUND REVENUE	\$173,540.00	\$396,674.99	\$381,839.91	220.03%	96.26%	\$208,299.91
RENTALS	\$3,500.00	\$3,500.00	\$7,700.00	220.00%	220.00%	\$4,200.00
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$8,200.00	74.55%	74.55%	(\$2,800.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$31,122.56	\$72,104.45	353.99%	231.68%	\$51,735.34
CONTRIBUTION PTA OR PTO	\$0.00	\$12,250.22	\$12,250.22	N/A	100.00%	\$12,250.22
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$90,000.00	89.11%	89.11%	(\$11,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$67,500.36	\$91,837.13	N/A	136.05%	\$91,837.13
TOTAL LOCAL SOURCES	\$25,863,723.11	\$26,179,619.61	\$25,588,507.17	98.94%	97.74%	(\$275,215.94)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$425,688.24	\$425,688.24	90.79%	100.00%	(\$43,161.76)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$751,296.97	91.68%	91.68%	(\$68,200.84)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$0.00	0.00%	0.00%	(\$29,000.00)
AD VALOREM TAX REDUCTION	\$670,134.00	\$606,635.00	\$512,152.00	76.43%	84.43%	(\$157,982.00)
MAEP FUNDS	\$27,997,775.00	\$25,547,426.00	\$23,158,705.87	82.72%	90.65%	(\$4,839,069.13)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$807,470.23	\$790,036.83	97.64%	97.84%	(\$19,096.57)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$152,403.03	76.20%	76.20%	(\$47,596.97)
TOTAL STATE SOURCES	\$30,994,390.21	\$28,435,717.28	\$25,790,282.94	83.21%	90.70%	(\$5,204,107.27)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$201,884.36	248.39%	248.39%	\$120,607.70
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$96,305.56	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$132,094.35	66.05%	66.05%	(\$67,905.65)
TOTAL FEDERAL SOURCES	\$376,276.66	\$377,582.22	\$333,978.71	88.76%	88.45%	(\$42,297.95)
OTHER FINANCING SOURCES						
	\$1,976,309.61	\$1,951,309.61	\$3,816,614.90	193.12%	195.59%	\$1,840,305.29
TOTAL REVENUE ALL SOURCES	\$59,210,699.59	\$56,944,228.72	\$55,529,383.72	93.78%	97.52%	(\$3,681,315.87)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,126,789.99	\$64,860,319.12	\$55,529,383.72	82.72%	85.61%	(\$11,597,406.27)
EXPENDITURES						
INSTRUCTION	\$35,009,886.61	\$34,987,863.48	\$29,115,091.82	83.16%	83.21%	(\$5,894,794.79)
SUPPORT SERVICES	\$20,682,078.66	\$20,793,871.30	\$16,373,087.43	79.17%	78.74%	(\$4,308,991.23)
NON-INSTRUCTIONAL	\$0.00	\$300.00	\$75.00	N/A	25.00%	\$75.00
DEBT SERVICES	\$0.00	\$0.00	\$2,004,238.36	N/A	N/A	\$2,004,238.36
OTHER FINANCING	\$4,328,230.96	\$4,200,451.18	\$1,871,724.69	43.24%	44.56%	(\$2,456,506.27)
TOTAL EXPENDITURES	\$60,020,196.23	\$59,982,485.96	\$49,364,217.30	82.25%	82.30%	(\$10,655,978.93)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,126,789.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2010

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$292,390.83	\$292,390.83				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$200,364.32	95.41%	95.41%	(\$9,635.68)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$11,632.64	581.63%	581.63%	\$9,632.64
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$9,892.48	274.79%	274.79%	\$6,292.48
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$749,193.12	88.98%	88.98%	(\$92,806.88)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$64,372.78	75.98%	75.98%	(\$20,350.22)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$60,724.04	50.73%	50.73%	(\$58,975.96)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$111,302.48	75.72%	75.72%	(\$35,697.52)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$25,602.56	64.01%	64.01%	(\$14,397.44)
DONATION-PRIVATE	\$146,687.40	\$150,587.40	\$91,018.93	62.05%	60.44%	(\$55,668.47)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
TOTAL LOCAL SOURCES	\$1,683,415.40	\$1,687,315.40	\$1,329,213.11	78.96%	78.78%	(\$354,202.29)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$324,716.00	\$299,446.66	89.44%	92.22%	(\$35,371.34)
MAEP FUNDS	\$919,711.00	\$843,363.00	\$430,676.13	46.83%	51.07%	(\$489,034.87)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$663,777.93	\$563,769.43	79.35%	84.93%	(\$146,733.57)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$33,305.25	71.46%	71.46%	(\$13,300.75)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$105,233.00	\$79,269.07	69.97%	75.33%	(\$34,016.58)
TOTAL STATE SOURCES	\$2,124,923.65	\$1,983,695.93	\$1,406,466.54	66.19%	70.90%	(\$718,457.11)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,023,447.89	\$1,979,196.75	\$1,284,758.90	63.49%	64.91%	(\$738,688.99)
TITLE V-A	\$2,764.00	\$2,120.70	\$2,120.70	76.73%	100.00%	(\$643.30)
TITLE II	\$330,759.16	\$406,532.16	\$303,898.11	91.88%	74.75%	(\$26,861.05)
TITLE III	\$65,479.35	\$72,836.47	\$72,836.47	111.24%	100.00%	\$7,357.12
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$1,200,003.36	58.91%	58.91%	(\$837,030.64)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$116,486.54	\$59,627.10	56.55%	51.19%	(\$45,814.90)
TITLE IV	\$23,742.40	\$30,118.00	\$10,531.84	44.36%	34.97%	(\$13,210.56)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$608,273.50	90.92%	90.92%	(\$60,726.50)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$1,560,735.71	88.35%	88.35%	(\$205,718.29)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$44,453.94	31.75%	31.75%	(\$95,546.06)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$206,053.70	99.74%	99.74%	(\$546.30)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$3,628.96	80.64%	80.64%	(\$871.04)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$5,165,704.77	\$3,199,576.00	65.62%	61.94%	(\$1,676,097.77)
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$274,570.86	\$110,110.15	62.52%	40.10%	(\$66,019.55)
TOTAL FEDERAL SOURCES	\$12,427,026.27	\$12,871,154.25	\$8,666,608.44	69.74%	67.33%	(\$3,760,417.83)
OTHER FINANCING SOURCES	\$447,656.25	\$484,876.47	\$0.00	0.00%	0.00%	(\$447,656.25)
TOTAL REVENUE ALL SOURCES	\$16,683,021.57	\$17,027,042.05	\$11,402,288.09	68.35%	66.97%	(\$5,280,733.48)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,975,412.40	\$17,319,432.88	\$11,402,288.09	67.17%	65.84%	(\$5,573,124.31)
EXPENDITURES						
INSTRUCTION	\$10,772,665.66	\$11,332,589.35	\$7,202,676.64	66.86%	63.56%	(\$3,569,989.02)
SUPPORT SERVICES	\$1,844,534.80	\$2,553,865.15	\$1,698,737.88	92.10%	66.52%	(\$145,796.92)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,636,765.81	\$2,912,117.65	80.62%	80.07%	(\$699,852.69)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,706.00	\$229,372.33	69.67%	69.57%	(\$99,833.67)
TOTAL EXPENDITURES	\$16,558,376.80	\$17,852,926.31	\$12,042,904.50	72.73%	67.46%	(\$4,515,472.30)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$417,035.60					
TOTAL EXPENDITURES AND FUND BALANCE	\$16,975,412.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2010

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$44,754.35	N/A	N/A	\$44,754.35
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL LOCAL SOURCES	\$0.00	\$0.00	\$44,754.35	N/A	N/A	\$44,754.35
REVENUE FROM FEDERAL SOURCES						
RESTRICTED ARRA FUNDS	\$0.00	\$0.00	\$2,999,988.00	N/A	N/A	\$2,999,988.00
TOTAL FEDERAL SOURCES	\$0.00	\$0.00	\$2,999,988.00	N/A	N/A	\$2,999,988.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,260,000.00	\$1,260,000.00	90.00%	100.00%	(\$140,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,260,000.00	\$1,260,000.00	90.00%	100.00%	(\$140,000.00)
TOTAL REVENUE ALL SOURCES	\$1,400,000.00	\$1,260,000.00	\$4,304,742.35	180.00%	200.00%	\$2,904,742.35
TOTAL REVENUES AND BUDGETED RESERVES	\$2,991,051.21	\$2,851,051.21	\$7,349,484.70	270.00%	300.00%	\$4,358,433.49
EXPENDITURES						
INSTRUCTION	\$43,380.00	\$70,880.00	\$63,810.96	147.10%	90.03%	\$20,430.96
SUPPORT SERVICES	\$1,817,334.45	\$1,691,039.84	\$494,606.65	27.22%	29.25%	(\$1,322,727.80)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,088,229.20	\$712,325.34	63.02%	65.46%	(\$418,011.42)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$902.17	\$3,809.28	N/A	422.24%	\$3,809.28
TOTAL EXPENDITURES	\$2,991,051.21	\$2,851,051.21	\$1,274,552.23	237.33%	606.97%	(\$1,716,498.98)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$2,991,051.21					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending May 31, 2010

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$2,958,878.89	\$2,958,878.89				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$4,798,412.76	112.42%	112.42%	\$530,104.00
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$80,577.70	N/A	N/A	\$80,577.70
TOTAL LOCAL SOURCES	\$4,268,308.76	\$4,268,308.76	\$4,878,990.46	114.31%	114.31%	\$610,681.70
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$109,712.59	N/A	N/A	\$109,712.59
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$1,799,460.87	215.90%	215.90%	\$965,989.77
TOTAL OTHER FINANCING SOURCES	\$833,471.10	\$833,471.10	\$1,909,173.46	229.06%	229.06%	\$1,075,702.36
TOTAL REVENUE ALL SOURCES	\$5,101,779.86	\$5,101,779.86	\$6,788,163.92	133.05%	133.05%	\$1,686,384.06
TOTAL REVENUES AND BUDGETED RESERVES	\$8,060,658.75	\$8,060,658.75			0.00%	\$1,686,384.06
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$5,431,421.60	106.46%	106.46%	\$329,641.74
OTHER FINANCING	\$0.00	\$0.00	\$966,536.30	N/A	N/A	\$966,536.30
TOTAL EXPENDITURES	\$5,101,779.86	\$5,101,779.86	\$6,397,957.90	125.41%	125.41%	\$1,296,178.04
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$2,958,878.89					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,060,658.75					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2010

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$12,758,411.33	\$12,758,411.33				
LOCAL SOURCES	\$31,815,447.27	\$32,135,243.77	\$31,841,465.09	100.08%	99.09%	\$26,017.82
STATE SOURCES	\$33,119,313.86	\$30,419,413.21	\$27,196,749.48	82.12%	89.41%	(\$5,922,564.38)
FEDERAL SOURCES	\$12,803,302.93	\$13,248,736.47	\$12,000,575.15	93.73%	90.58%	(\$802,727.78)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,529,657.18	\$6,985,788.36	149.99%	154.22%	\$2,328,351.40
TOTAL REVENUE ALL SOURCES	\$82,395,501.02	\$80,333,050.63	\$78,024,578.08	94.70%	97.13%	(\$4,370,922.94)
TOTAL REVENUES AND BUDGETED RESERVES	\$95,153,912.35	\$93,091,461.96				
EXPENDITURES						
INSTRUCTION	\$45,825,932.27	\$46,391,332.83	\$36,381,579.42	79.39%	78.42%	(\$9,444,352.85)
SUPPORT SERVICES	\$24,343,947.91	\$25,038,776.29	\$18,566,431.96	76.27%	74.15%	(\$5,777,515.95)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,637,065.81	\$2,912,192.65	80.63%	80.07%	(\$699,777.69)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,088,229.20	\$712,325.34	63.02%	65.46%	(\$418,011.42)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$7,435,659.96	145.75%	145.75%	\$2,333,880.10
OTHER FINANCING	\$4,657,436.96	\$4,531,059.35	\$3,071,442.60	65.95%	67.79%	(\$1,585,994.36)
TOTAL EXPENDITURES	\$84,671,404.10	\$85,788,243.34	\$69,079,631.93	81.59%	80.52%	(\$15,591,772.17)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$10,482,508.25					
TOTAL EXPENDITURES AND FUND BALANCE	\$95,153,912.35					