INDEPENDENT SCHOOL DISTRICT NO. 709

Duluth Public Schools

Historic Old Central High School - 215 N. 1st Avenue E.

Tel. (218) 336-8738 Duluth, Minnesota 55802-2069 Fax (218) 336-8777

MEMORANDUM

To: Cathy Erickson, CFO/Executive Director of Business Services

From: Tony Kelekovich, Supervisor of Purchasing

Subject: Auction Results

Date: August 31, 2021

Nordic Auction in Duluth was contracted to sell a large variety of items at our storage facility located at 330 Garfield Avenue. The auction was held on June 26, 2021.

Items sold included band saws, drill presses, welders, grinders, sanders, tractors, snow blowers, cabinets, tables, exercise machines, food service equipment, and many other miscellaneous items. This also included the sale of vans and a plow truck.

Sales and expenses were as follows:

Gross Sales	\$ 50,702.00
20% Commission Expense	(\$ 10,140.40)
Batteries for vehicles sold	(\$ 147.70)
Advertising Expense	(\$ 150.00)
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Net Proceeds	\$ 40,263.90