

Action Sheet

MEETING DATE:

September 16, 2020

AGENDA ITEM:

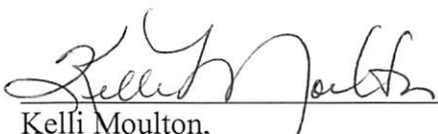
Public Funds Investment Act Annual Compliance

The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, requires the District to do the following things annually:

1. Review its investment policy and strategies and adopt a written instrument stating this was done and describing any changes that have been made. Therefore, CDA Legal and Local are attached for your review. There have been no changes to these policies since last year, nor have there been any changes to the District's investment strategies.
2. Approve independent sources of training on the PFIA for the investment officers.
3. Adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. Investment pools are not required to be approved; however, they have been included for your information.
4. Designate investment officers. Authority granted to a person to invest the District's funds is effective until rescinded by the District or until termination of the person's employment by the District, or until the expiration of the contract with the District. Since Tim Bargerone resigned in May 2020, the Board must designate Connie Morgenroth, Assistant Superintendent of Business and Operations, as its investment officer. Mrs. Morgenroth is currently in compliance with the PFIA required investment training.

RECOMMENDATION:

I recommend that the Board adopt the attached Resolution stating the investment policy and strategies have been reviewed with no changes, approving the list of independent training providers and the qualified broker list, and designating Connie Morgenroth, Assistant Superintendent of Business and Operations, as its investment officer, to be in compliance with the Public Funds Investment Act.


Kelli Moulton,
Superintendent


Connie Morgenroth
Assistant Superintendent for Business & Operations