

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

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*Mark A. Flowers*

April 30, 2004

Mr. Bruce Revell  
Executive Director for Finance  
and Business Operations  
802 N. Sam Houston  
Odessa, TX 79761

08-26-04 A10:47 RCVD

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO  
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE  
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT  
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 605 Wabash Ave. for \$1,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Odessa Creative Housing, Inc., has deposited \$500.00 with Eidson Wasson. The property is located at 605 Wabash Ave. and has an appraised value of \$4,249.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers  
Attorney



EIDSON WASSON,  
REALTORS®

4200 MAPLE  
ODESSA, TX 79762  
BUS. (915) 362-2567

AUGUST 16, 2004

ECTOR COUNTY TAXING ENTITIES  
ODESSA, TX

GENTLEMEN:

THIS IS A SMALL LOT ON WABASH AVENUE THAT I HAVE HAD FOR ABOUT  
NINE YEARS.

I HAVE IT LISTED FOR \$1500.00. CONSIDERING THAT IT IS BEING  
PURCHASED TO BUILD A HOME ON FOR THE NEEDY, AND THAT THE  
BUYER WILL CLEAN AND CLEAR THE LOT, I RECOMMEND THAT WE  
ACCEPT THE OFFER.

SINCERELY,

BILLIE RAGAN  
COLDWELL BANKER  
EIDSON WASSON REALTORS



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**Tax Resale Distribution Sheet**

**Address:** 605 WABASH  
**Cause #:** CC2-5628-T  
**Legal Description:** LOT 9, BLOCK 4, SMITH HEIGHTS

	<b><u>Taxes Owed</u></b>	<b><u>Percentage</u></b>	<b><u>\$ to be Received</u></b>
SCHOOL	\$957.02	0.494573756	\$342.25
COLLEGE	\$156.60	0.08092856	\$56.00
CED	\$0.00	0	\$0.00
CITY	\$522.01	0.269767033	\$186.68
HOSPITAL	\$104.40	0.053952373	\$37.34
COUNTY	\$195.01	0.100778278	\$69.74
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$1,000.00
REALTOR'S FEE:	\$30.00
CLOSING:	\$0.00
COURT COSTS:	\$188.00
SHERIFF'S FEE:	\$90.00
COSTS:	\$0.00
	<hr/>
	\$692.00

DEED TRANSFERRING TITLE INTO ECTOR COUNTY

RECORDED ON:

9-Nov-95