

Beeville ISD
BOARD OF TRUSTEES

Date: August 29, 2019 Presented By: Eva Cisneros

Subject: Tax Rate Adoption 2019-2020 Related Page(s) 1

Action

BACKGROUND INFORMATION:

According to Texas Tax Code §26.05, a school district's governing body must adopt a tax rate by official action and set it out in an ordinance, resolution or order. Section 5.002 of House Bill 3 includes property tax relief language that requires school districts to reduce their tax rate based on a new calculation. The prior Maintenance and Operations (M&O) tax rate was \$1.17. The new M&O tax rate is reduced to \$1.0684. The total tax rate, including interest and sinking (\$.1370), is \$1.2054, which is a zero increase from the previous year. In fact, Beeville ISD has not raised the tax rate for the past five years.

RECOMMENDATION:

Approve the tax rate for the 2019-2020 school year.

BOARD ACTION REQUIRED:

"I move to adopt the Resolution/Ordinance establishing a 2019 tax rate of \$1.2054 (\$1.0684 for maintenance and operations and \$0.1370 for interest and sinking)."