

Stephenville ISD 2022-2023 FIR\$T Rating

Financial Integrity Rating
System of Texas *(based on
School Year 2021-2022 data)*



Schools FIR\$T Rating System

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Purpose & Objectives:

- ❑ Measure and report *allocation of resources* for instructional purposes
- ❑ Assess the *quality of financial management* and decision making
- ❑ Provides *transparency* to the public and officials
- ❑ Increases *financial accountability* within Texas public education system

Schools FIR\$T Rating System

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Background

- ❑ Authorized in 2001
- ❑ Based on district staff, student & financial data reported to TEA
- ❑ Evaluated every 3 years with exemptions anticipated

Ratings

- ❑ 20 Indicators (P/F and Points)
- ❑ Rating System:
 - A = Superior
90-100
 - B = Above Standard
80-89
 - C = Meets Standard
60-79
 - F = Substandard
≤ 60

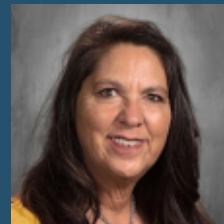
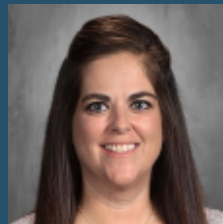
“A”

Superior Achievement Rating

District Score: 100 out of possible 100
points

Business and Finance Team

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(left to right) Tim Sherrod, *Executive Director of Finance and Operations*, Julie Griffin, *Business Manager*, Lisa Pyburn, *Accounts Payable Coordinator*, Whitney Demetruck, *Payroll Coordinator*, Tassi Jones, *Accounts Receivable Coordinator*, Afton Varnado, *PEIMS Coordinator*.

Public Comments

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Questions?!