

MORROW COUNTY SCHOOL DISTRICT
GENERAL FUND

REVENUES	Budget	Actual Jul/Aug	Actual Sept '14	Actual Oct '14	Actual Nov '14	Actual Dec '14	Actual Jan '15
Current Year Taxes	5,733,000				5,589,053	13,607	121,628
Prior Year Taxes	140,000	15,069		25,701	2,676		10,000
Current Year's Local Option Taxes	420,000		-		420,000	-	-
TAX INTEREST	2,000	7		28			
ALT ED TUITION	5,000		1,644				
Interest Earned	35,000	6,163	242	6,049	2,500	4,609	2,500
DONATIONS	30,000	10,000		40			
Commission on Children and Families	1,000						
PRIOR YEAR EXP. RECOVERY	40,000				20,000	20,000	9,766
Miscellaneous Revenue	30,000	3,473	2,002	26,780	1,000	1,000	2,041
Medicaid Reimbursement	5,000						
County School Funds	22,000	612		82	20,000		
Utilities in Lieu	110,000			101,514			
Forest Fees	37,000						
BASIC SCHOOL (net of debt payments)	12,787,799	3,388,915	1,129,258	1,129,258	1,129,258	1,129,300	1,129,300
Prior Year Basic School Support							
Common School Funds	182,840						
ODE Grants	40,000		8,566	25,078			
Local Option Supplement	15,000						
Special Ed SPR&I Grant	2,396						
Interfund Transfers	300,000				59		
SALE OF FIXED ASSETS	5,000						
BEGINNING Fund Balance	2,000,000	3,849,460					
 Total for Month	 22,707,436.0	 7,273,698.8					
CUMULATIVE REVENUES		7,273,699	1,141,712	1,314,530	7,184,546	1,168,516	1,275,235
CUMULATIVE REVENUES		7,273,699	8,415,411	9,729,941	16,914,487	18,083,003	19,358,238
 EXPENDITURES							
Salaries	10,542,877	387,684	843,538	836,470	850,846	841,417	819,404
Benefits	6,573,262	227,430	534,003	516,620	513,036	551,030	503,655
Purch Services	2,547,540	263,621	109,085	158,645	90,671	201,061	173,409
Supplies	836,922	109,975	66,927	66,733	46,024	44,579	25,118
Dues, Fees, Ins.	535,545	20,320	647	10,118	640	7,104	2,682
Transfer Funds	670,750						
Contingency	750,000						
Reserve for Next Year	250,000						
 Total for Month		1,009,030	1,554,200	1,588,585	1,501,217	1,645,192	1,524,268
CUMULATIVE EXPENSES		1,009,030	2,563,230	4,151,815	5,653,032	7,298,224	8,822,492
Budgeted Amount	22,706,896	1,009,030	1,645,085	1,635,085	1,635,085	1,612,966	1,585,085
CUMULATIVE BALANCE		6,264,669	5,852,181	5,578,126	11,261,455	10,784,779	10,535,746
Previous Year Actual Expenditures	19,079,858	766,619	1,640,034	1,597,565	1,545,054	1,388,636	1,487,952
Difference (Actual and Budgeted)		0	(90,885)	(46,500)	(133,868)	32,226	(60,817)
YTD Difference			(90,885)	(137,385)	(271,253)	(239,027)	(299,844)

MORROW COUNTY SCHOOL DISTRICT

Actual Feb '15	REVENUES	Budget	Actual Mar '15	Actual Apr '15	Actual May '15	Projected June '15	Projected TOTALS	(Rec'd More) Rec'd Less
17,659	Current Year Taxes	5,733,000	101,210	15,222	30,720	27,000	5,916,099	(183,099)
2,892	Prior Year Taxes	140,000	-	5,405	5,476	7,000	74,219	65,781
-	Current Year's Local Option Taxes	420,000	6,186	-			426,186	(6,186)
	TAX INTEREST	2,000	-				35	1,965
	ALT ED TUITION	5,000				5,000	6,644	(1,644)
2,500	Interest Earned	35,000	4,437	5,795	5,000	5,000	44,795	(9,795)
79,600	DONATIONS	30,000					89,640	(59,640)
	Commission on Children and Families	1,000					0	1,000
-	PRIOR YEAR EXP. RECOVERY	40,000	-	-	3,247		53,013	(13,013)
	Miscellaneous Revenue	30,000	185	4,615	277	15,000	56,373	(26,373)
-	Medicaid Reimbursement	5,000					0	5,000
	County School Funds	22,000	348	67	117	1,000	22,226	(226)
	Utilities in Lieu	110,000					101,514	8,486
	Forest Fees	37,000	5,653				5,653	31,347
1,129,300	BASIC SCHOOL (net of debt payments)	12,787,799	1,129,300	1,421,762	1,407,899	0	14,123,550	(1,335,751)
					73,693		73,693	(73,693)
	Common School Funds	182,840	86,542			89,560	176,102	6,738
	ODE Grants	40,000			121,931		155,575	(115,575)
	Local Option Supplement	15,000					0	15,000
	Special Ed SPR&I Grant	2,396				2,396	2,396	0
	Interfund Transfers	300,000					59	299,941
	SALE OF FIXED ASSETS	5,000					0	5,000
	BEGINNING Fund Balance	2,000,000					3,849,460	(1,849,460)
1,231,951	TOTAL	21,943,035	1,333,861	1,452,866	1,648,360	151,956	25,177,232	(3,234,197)
20,590,189	CUMULATIVE REVENUES		21,924,050	23,376,916	25,025,276	25,177,232		
	EXPENDITURES							(Overspent) Underspent
844,319	Salaries	10,542,877	836,752	841,294	854,860	2,268,582	10,225,166	317,711
473,489	Benefits	6,573,262	515,606	518,902	522,188	1,279,284	6,155,243	418,019
150,938	Purch Services	2,547,540	149,704	176,438	147,466	246,038	1,867,076	680,464
22,761	Supplies	836,922	17,345	64,265	69,679	200,000	733,406	103,516
395	Dues, Fees, Ins.	535,545	0	365	591	350,000	392,862	142,683
	Transfer Funds	670,750				670,750	670,750	0
	Contingency	750,000				0	0	750,000
	Reserve for Next Year	250,000				0	0	250,000
1,491,902	TOTAL	22,706,896	1,519,407	1,601,264	1,594,784	5,014,654	20,044,503	2,662,393
10,747,421	CUMULATIVE EXPENSES		12,266,828	13,868,092	15,462,876	20,477,530		
1,625,085	Budgeted Amount		1,670,085	1,655,085	2,768,526	4,865,779	21,706,896	
9,842,768	MONTH END BALANCE		9,657,222	9,508,824	9,562,400	4,699,702		
1,486,029	Previous Year Actual Expenditures		1,410,755	1,469,124	1,618,760	4,669,330	19,079,858	
(133,183)	Difference		(150,678)	(53,821)	(1,173,742)			
(433,027)	YTD Difference		(583,705)	(637,526)	(1,811,268)		5,132,729	