

## Discussion Item

**Date:** March 2, 2020

**Division:** Finance

**Subject:** Guaranteed Maximum Price (GMP) for the Forest Vista Elementary School 20-Year Refresh project included in the 2017 Bond

**Background Information:**

- The Year Three 2017 Bond Projects have been assigned Architect and Construction Manager at Risk firms by the Board of Trustees.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in an Information Item at the February 12, 2018 Board meeting.
- The Forest Vista Elementary School 20-Year Refresh project has been advertised and competitively bid to sub-contractors by Pogue Construction, the Construction Manager at Risk firm. The sub-contractor bids have been evaluated and scoped for this project. Pogue Construction has presented a Guaranteed Maximum Price (GMP) for this project.
- Pogue Construction has presented a total Guaranteed Maximum Price for the Forest Vista Elementary School 20-Year Refresh project of \$9,714,123. The pricing presents the best value to the District.

**Administrative Consideration:**

- Funding for this project comes from the 2017 Bond funds.
- The procurement complies with Section 2269 of the Government Code.



February 20, 2020

Mr. Randy Fite  
Director of Construction  
Lewisville Independent School District  
340 Lake Haven Road  
Lewisville, TX 75057

RE: GMP for Forest Vista Elementary School 20-Year Refresh

Mr. Fite,

We have reviewed the Construction Documents dated January 14, 2020 prepared by Huckabee for the Forest Vista Elementary School 20-Year Refresh project and submit a total sum of Nine Million Seven Hundred Fourteen Thousand One Hundred and Twenty-Three Dollars (\$9,714,123.00) as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

A handwritten signature in black ink that reads 'Landon Kids'.

Landon Kids  
Senior PM