

TUPELO PUBLIC SCHOOL DISTRICT
CLASSROOM ADDITIONS
CONSTRUCTION BEGINNING SPRING 2008

| REVENUE | |
|--------------------------------|-----------------------|
| | |
| District Construction Reserve | \$6,284,000.00 |
| Short Term Note | \$300,000.00 |
| sub-total | \$6,584,000.00 |
| Transfer from Fund Balance | \$150,000.00 |
| TOTAL REVENUE AVAILABLE | \$6,734,000.00 |

| EXPENDITURES - estimated | 42 classrooms TOTAL | 10 classrooms Joyner | 12 classrooms Parkway | 6 classrooms Pierce | 4 classrooms Rankin | 10 classrooms Thomas |
|---|--------------------------------|---|----------------------------------|--------------------------------|--------------------------------|---------------------------------|
| CONSTRUCTION BIDS | \$5,965,667.00 | \$1,430,000.00 | \$1,673,000.00 | \$1,027,667.00 | \$607,000.00 | \$1,228,000.00 |
| ARCHITECT FEES (6%) | \$357,940.00 | \$85,800.00 | \$100,380.00 | \$61,660.00 | \$36,420.00 | \$73,680.00 |
| TOTAL CONSTRUCTION BIDS AND ARCHITECT FEES | \$6,323,607.00 | \$1,515,800.00 | \$1,773,380.00 | \$1,089,327.00 | \$643,420.00 | \$1,301,680.00 |
| OTHER EXPENSES: | | | | | | |
| ENGINEERING | \$30,850.00 | | | | | |
| GEOTECH | \$3,000.00 | | | | | |
| HVAC TESTING | \$20,000.00 | | | | | |
| PLANS/ADS | \$25,495.00 | | | | | |
| STUDENT FURNISHINGS | \$189,000.00 | (ESTIMATE BASED ON 42 CLASSROOMS AT \$4,500 EACH) | | | | |
| TEACHER FURNISHINGS | \$138,000.00 | | | | | |
| TOTAL OTHER EXPENSES | \$406,345.00 | | | | | |
| GRAND TOTAL ALL EXPENSES | \$6,729,952.00 | | | | | |
| | | | | | | |
| REVENUE OVER (UNDER) EXPENSES | \$4,048.00 | | | | | |