



# Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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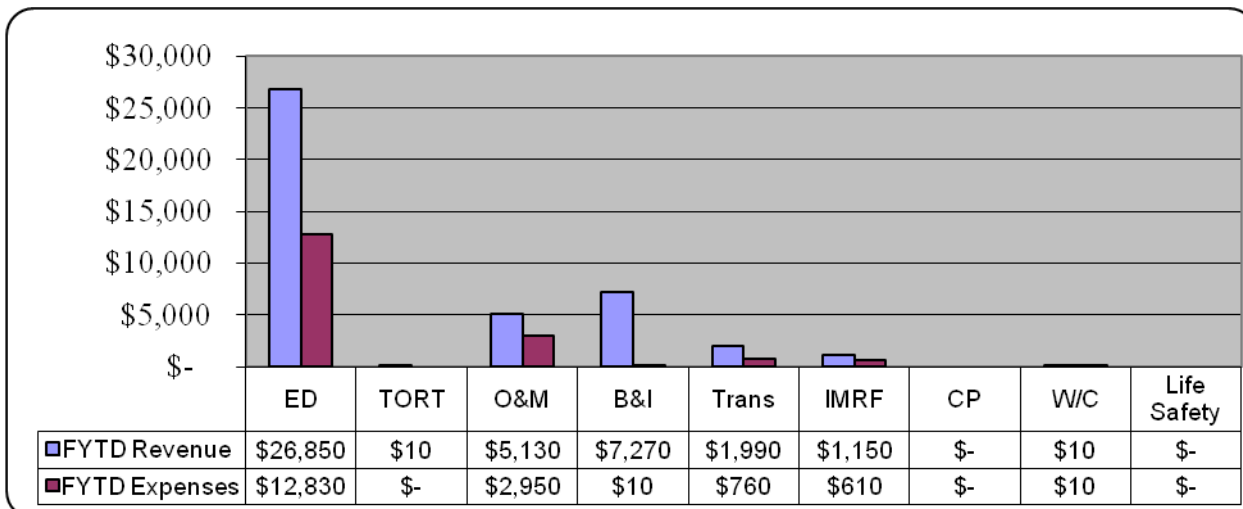
## Mémorandum

**TO:** Kent D. Mutchler, Superintendent  
**CC:** Board of Education  
**FROM:** Donna V. Oberg, Assistant Superintendent – Business Services  
**Date:** November 28, 2011  
**Re:** Financial Reports for the Period Ending October 31, 2011

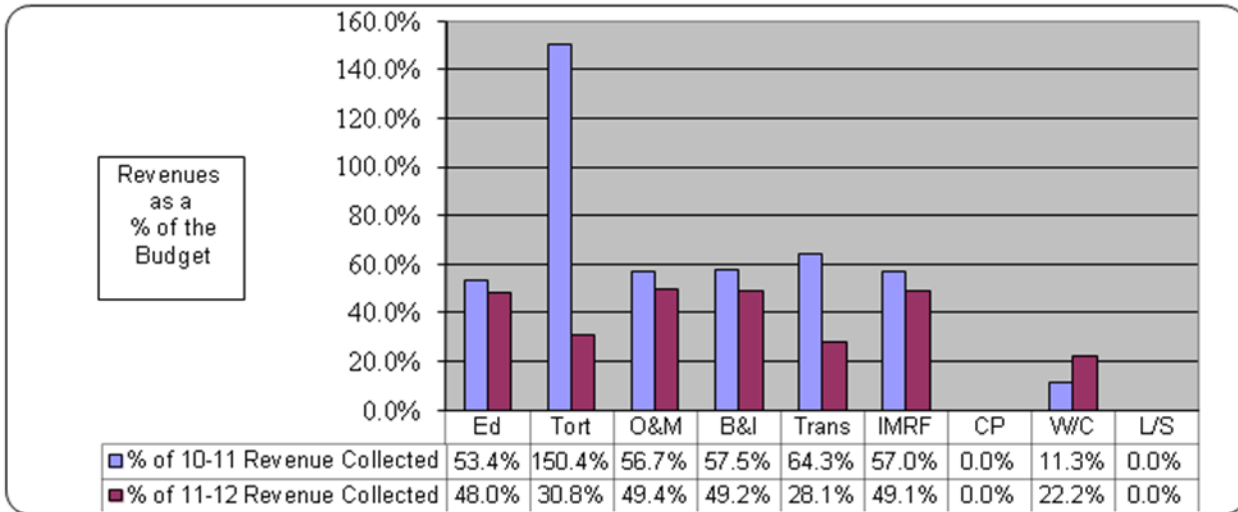
Attached are the monthly financial reports for October 2011. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of October 2011:

Fund	11-12 Revenue Budget**	11-12 FYTD Revenue as of October 2011	% of Budget Received	11-12 Expense Budget**	11-12 Change Funds	11-12 FYTD Expense as of October 2011	% of Budget Expended	11-12 FYTD Revenue over Expenses
*Education	\$55,949,630	\$26,845,441	47.98%	\$55,287,506	\$0	\$12,821,646	23.19%	\$14,023,795
Tort	\$20,000	\$6,153	30.77%	\$0	\$0	\$0	0.00%	\$6,153
O&M	\$10,355,522	\$5,120,166	49.44%	\$10,772,437	\$0	\$2,946,928	27.36%	\$2,173,238
Debt Service	\$14,774,063	\$7,268,995	49.20%	\$14,609,201	\$0	\$1,572	0.01%	\$7,267,423
Trans	\$7,055,757	\$1,983,752	28.12%	\$3,113,052	\$0	\$754,125	24.22%	\$1,229,628
IMRF	\$2,329,709	\$1,143,666	49.09%	\$2,285,437	\$0	\$604,117	26.43%	\$539,550
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$15,000	\$3,332	22.21%	\$15,000	\$0	\$3,332	22.21%	\$0
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	<b>\$90,499,681</b>	<b>\$42,371,506</b>	<b>46.82%</b>	<b>\$86,082,633</b>	<b>\$ -</b>	<b>\$17,131,719</b>	<b>19.90%</b>	<b>\$25,239,787</b>

\* Excludes \$8,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *October 2011* to *October 2012*:



The following graph represents expenditures as a percentage of the budget comparing *October 2011* to *October 2012*:

