

**Vicksburg Community Schools**  
 Budget Progress Report - by Function  
 General Fund  
 2014-2015 Fiscal Year

	<b>Eight months ended February 28, 2015</b>				<b>Eight months ended February 28, 2014</b>			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
<b>Revenue:</b>								
Local	\$ 2,171,500	8.98%	\$ 1,736,566	79.97%	\$ 2,167,860	9.22%	\$ 2,148,328	99.10%
State	19,994,029	82.64%	9,215,338	46.09%	19,123,982	81.36%	8,634,174	45.15%
Federal	438,000	1.81%	159,297	36.37%	520,371	2.21%	12,244	2.35%
Other	1,590,000	6.57%	1,124,363	70.71%	1,695,345	7.21%	401,910	23.71%
<b>Total Revenue</b>	<b>24,193,529</b>	<b>100.00%</b>	<b>12,235,564</b>	<b>50.57%</b>	<b>23,507,558</b>	<b>100.00%</b>	<b>11,196,656</b>	<b>47.63%</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Basic Programs	12,463,090	51.51%	6,656,800	53.41%	12,175,639	51.28%	6,355,793	52.20%
Added Needs	2,292,810	9.48%	1,226,738	53.50%	2,158,577	9.09%	1,126,339	52.18%
Adult & Continuing Ed	377,533	1.56%	228,041	60.40%	379,684	1.60%	216,085	56.91%
<b>Total Instruction</b>	<b>15,133,433</b>	<b>62.55%</b>	<b>8,111,579</b>	<b>53.60%</b>	<b>14,713,900</b>	<b>61.97%</b>	<b>7,698,217</b>	<b>52.32%</b>
<b>Supporting Services</b>								
Pupil Support	1,203,048	4.97%	662,336	55.05%	1,188,748	5.01%	609,801	51.30%
Instructional Staff	663,771	2.74%	344,683	51.93%	620,365	2.61%	329,370	53.09%
General Administration	468,679	1.94%	294,561	62.85%	452,435	1.91%	284,152	62.81%
School Administration	1,389,311	5.75%	790,988	56.93%	1,354,480	5.71%	730,709	53.95%
Business	427,713	1.77%	233,266	54.54%	416,678	1.76%	274,433	65.86%
Maintenance	1,907,892	7.88%	1,222,644	64.08%	1,936,438	8.16%	1,125,185	58.11%
Transportation	1,299,935	5.37%	744,271	57.25%	1,286,409	5.41%	738,896	57.44%
Central Services	542,352	2.24%	408,751	75.37%	597,082	2.52%	380,486	63.72%
Athletics	537,515	2.22%	314,016	58.42%	540,146	2.28%	282,220	52.25%
<b>Total Supporting Services</b>	<b>8,440,216</b>	<b>34.88%</b>	<b>5,015,516</b>	<b>59.42%</b>	<b>8,392,781</b>	<b>35.37%</b>	<b>4,755,252</b>	<b>56.66%</b>
<b>Other Financing Uses</b>	<b>622,933</b>	<b>2.57%</b>	<b>39,436</b>	<b>6.33%</b>	<b>631,772</b>	<b>2.66%</b>	<b>1,426</b>	<b>0.23%</b>
<b>Total expenditures</b>	<b>24,196,582</b>	<b>100.00%</b>	<b>13,166,531</b>	<b>54.41%</b>	<b>23,738,453</b>	<b>100.00%</b>	<b>12,454,895</b>	<b>52.47%</b>
<b>Deficiency of revenues over expenditures</b>	<b>\$ (3,053)</b>		<b>\$ (930,967)</b>		<b>\$ (230,895)</b>		<b>\$ (1,258,239)</b>	

# Vicksburg Community Schools

## Budget Progress Report - by Function

### General Fund

2014-2015 Fiscal Year

	Eight months ended February 28, 2015				Eight months ended February 28, 2014			
	June amended budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,175,890	50.31%	\$ 6,950,664	57.09%	\$ 12,042,465	50.73%	\$ 6,591,589	54.74%
Benefits	7,541,687	31.17%	3,549,790	47.07%	6,877,190	28.97%	3,195,332	46.46%
Total Salaries & Benefits	19,717,577	81.48%	10,500,454	53.25%	18,919,655	79.70%	9,786,921	51.73%
Purchased Services	2,177,408	9.00%	1,416,846	65.07%	2,308,659	9.73%	1,456,724	63.10%
Supplies	1,504,080	6.22%	946,550	62.93%	1,643,229	6.92%	1,059,894	64.50%
Capital Outlay	28,150	0.12%	156,154	554.72%	100,878	0.42%	49,486	49.06%
Other	769,367	3.18%	146,527	19.05%	766,032	3.23%	101,870	13.30%
Total Expenditures	<b>\$ 24,196,582</b>	100.00%	<b>\$ 13,166,531</b>	54.41%	<b>\$ 23,738,453</b>	100.00%	<b>\$ 12,454,895</b>	52.47%

VICKSBURG COMMUNITY SCHOOLS  
2014 Bond Fund Update  
February 28, 2015

**REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

	2014-2015	2013-2014
<b>Revenue and other financing sources:</b>		
Proceeds from issuance of bonds	\$ -	\$ 6,535,000
Interest income	5,321	46
Total revenue and other sources	5,321	6,535,046
<b>Expenditures:</b>		
Costs of issuance	-	56,407
Architectural and engineering fees	208,262	12,378
Construction management	20,682	50,823
Projects:		
MS Drive	233,615	-
HS Fire alarm	194,038	-
Technology:		
Technology design and project management	40,000	
Safari Montage	125,210	-
Student & staff devices	299,391	-
IP phone system	142,215	-
Classroom presentation	215,692	-
Wireless	149,107	-
Network infrastructure	183,961	-
Total expenditures	1,812,173	119,608
Change in fund balance	(1,806,852)	6,415,438
Beginning fund balance	6,415,438	-
Ending fund balance	<u>\$ 4,608,586</u>	<u>\$ 6,415,438</u>

**BALANCE SHEET**

	2014-2015	2013-2014
Assets - cash & cash equivalents	\$ 4,608,835	\$ 6,535,046
Liabilities and fund balance		
Due to general fund	249	1,000
Accounts payable	-	118,608
Total liabilities	249	119,608
Fund balance	4,608,586	6,415,438
Total liabilities & fund balance	<u>\$ 4,608,835</u>	<u>\$ 6,535,046</u>