

- M E M O R A N D U M -

To: Dr. Jeff Turner
From: Kelly Penny
Subject: Final Amended Budget
Date: 08/26/2013

Attached is the 08/26/2013 Final Amended Budget. Total revenue amendments are \$1,413,646 and expenditure amendments are \$63,646.

Fund	Fund Name	Revenues	Expenditures	Explanation
199	General Fund	\$1,404,675	\$4,675	Summer School tuition; Donation from Activity Fund; Student payments for secondary summer school
240	Food Service Fund	\$8,971	\$58,971	Federal Commodities Revenue and Increase to budget from Fund Balance
	TOTAL	\$1,413,646	\$63,646	

NOTE: Please see the memo on the following page for information regarding amendments #5 and #6.

cc: Barbara Sabedra, Sid Grant



Board Action Required

No Action Required

Date: August 20, 2013

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Jeff Turner, Sid Grant

RE: Final Amended Budget (General Fund, Food Service, & Debt Service)

Each year at the August Board meeting, the Final Amended Budget is presented for the Board's approval. The purpose of the final amended budget is to project required funds to cover expenditures at the fund/function level, TRS On-Behalf, and year end payroll accrual entries.

The attached entries make the necessary fund/functional category adjustments to cover the projected expenditure amounts so the District does not exceed a fund/functional category and receive an audit finding. Please note the budget amendments are adjusting accounts that the Business Office manages. This ensures that the funds are not expended for any other purpose except to cover year end expenditures (TRS, payroll accruals, etc.). Functions 12, 13, 21, 23, 31, 33, 36, 53 and 61, are being increased for a total of \$545,000, as submitted, to ensure we have adequate funds at these function levels. I do not anticipate expending many, if any, of these funds. Function 11(\$65,000) and 91(\$480,000) expenditures are being reduced by a total of \$545,000 to offset the above functional increases. Additionally, budgeted revenues are being increased by \$1,400,000 for property tax collections. The above amendments increase budgeted fund balance by \$1,400,000.

A Food Service amendment totaling \$50,000 is being requested to cover any potential food cost overages that may be required for the first week of school. This amendment will reduce budgeted fund balance by \$50,000.

Debt Service does not require any year end budget adjustments.

COPPELL INDEPENDENT SCHOOL DISTRICT
2012-2013 FINAL AMENDED BUDGET
 August 26, 2013

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	85,764,613	1,404,675	87,169,288	3,563,907	-	3,563,907	17,948,645	-	17,948,645	107,277,165	1,404,675	108,681,840
5800 State Program Revenues	8,290,314	-	8,290,314	93,000	-	93,000	-	-	-	8,383,314	-	8,383,314
5900 Federal Program Revenues	-	-	-	676,060	8,971	685,031	-	-	-	676,060	8,971	685,031
5020 Total Revenues	94,054,927	1,404,675	95,459,602	4,332,967	8,971	4,341,938	17,948,645	-	17,948,645	116,336,539	1,413,646	117,750,185
EXPENDITURES												
11 Instruction	49,830,740	(59,735)	49,771,005	-	-	-	-	-	-	49,830,740	(59,735)	49,771,005
12 Instr. Resources & Media Services	1,149,890	20,210	1,170,100	-	-	-	-	-	-	1,149,890	20,210	1,170,100
13 Curriculum Dev. & Instr. Staff Dev.	462,160	39,200	501,360	-	-	-	-	-	-	462,160	39,200	501,360
21 Instructional Leadership	1,684,898	20,000	1,704,898	-	-	-	-	-	-	1,684,898	20,000	1,704,898
23 School Leadership	4,658,637	200,000	4,858,637	-	-	-	-	-	-	4,658,637	200,000	4,858,637
31 Guidance, Counseling & Evaluation	2,774,280	120,000	2,894,280	-	-	-	-	-	-	2,774,280	120,000	2,894,280
32 Social Work Services	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	736,275	30,000	766,275	-	-	-	-	-	-	736,275	30,000	766,275
34 Student (Pupil) Transportation	1,592,578	-	1,592,578	-	-	-	-	-	-	1,592,578	-	1,592,578
35 Food Services	-	-	-	4,419,008	58,971	4,477,979	-	-	-	4,419,008	58,971	4,477,979
36 Cocurricular/Extracurricular Activities	2,012,995	10,000	2,022,995	-	-	-	-	-	-	2,012,995	10,000	2,022,995
41 General Administration	2,758,200	-	2,758,200	-	-	-	-	-	-	2,758,200	-	2,758,200
51 Plant Maintenance & Operations	8,003,872	-	8,003,872	-	-	-	-	-	-	8,003,872	-	8,003,872
52 Security & Monitoring Services	278,160	-	278,160	-	-	-	-	-	-	278,160	-	278,160
53 Data Processing Services	1,648,307	85,000	1,733,307	-	-	-	-	-	-	1,648,307	85,000	1,733,307
61 Community Services	186,688	20,000	206,688	-	-	-	-	-	-	186,688	20,000	206,688
71 Debt Service	-	-	-	-	-	-	17,840,504	-	17,840,504	17,840,504	-	17,840,504
81 Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	19,992,755	(480,000)	19,512,755	-	-	-	-	-	-	19,992,755	(480,000)	19,512,755
93 Pmts. To Fiscal Agent/Member Districts	46,581	-	46,581	-	-	-	-	-	-	46,581	-	46,581
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	-	35,000	-	-	-	-	-	-	35,000	-	35,000
99 Other Governmental Charges	401,222	-	401,222	-	-	-	-	-	-	401,222	-	401,222
6030 Total Expenditures	98,253,238	4,675	98,257,913	4,419,008	58,971	4,477,979	17,840,504	-	17,840,504	120,512,750	63,646	120,576,396
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(4,198,311)	1,400,000	(2,798,311)	(86,041)	(50,000)	(136,041)	108,141	-	108,141	(4,176,211)	1,350,000	(2,826,211)
7900 Other Resources	6,852	-	6,852	-	-	-	-	-	-	6,852	-	6,852
8900 Other (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
1200 Net Change in Fund Balances	(4,191,459)	1,400,000	(2,791,459)	(86,041)	(50,000)	(136,041)	108,141	-	108,141	(4,169,359)	1,350,000	(2,819,359)
3100 Unassigned Fund Balance - Sept 1 (Beginning)	36,553,592	-	36,553,592	867,619	-	867,619	2,584,618	-	2,584,618	40,005,829	-	40,005,829
3000 Budget Unassigned Fund Balance - Aug. 31	32,362,133	1,400,000	33,762,133	781,578	(50,000)	731,578	2,692,759	-	2,692,759	35,836,470	1,350,000	37,186,470

FINAL AMENDED BUDGET - 08/26/2013

Item	Description	Account Number	Revenue	Expenditure
1	General Supplies	199-12-6399.00-912-3-99		(4,790)
	Contracted Services	199-11-6299.00-916-3-22		4,790
	<i>Transfer between functions for Curriculum</i>			
2	Food	240-35-6341.00-999-3-99		10,000
	Food	240-35-6341.01-999-3-99		10,000
	Food	240-35-6341.07-999-3-99		10,000
	Food	240-35-6341.43-999-3-99		10,000
	Food	240-35-6341.06-999-3-99		10,000
	<i>Increase budget for August food costs</i>			
3	Gifts & Bequests	199-5744	4,200	
	Extra Duty Pay for Professional Personnel	199-13-6118.00-003-3-99		4,200
	<i>Donation from NTH Activity Fund</i>			
4	Tuition; Summer School	199-5735.01	475	
	Extra Duty Pay; Professional Personnel	199-11-6118.01-699-3-11		475
	<i>Student payments for secondary summer school</i>			
5	USDA Donated Commodities	240-5923	8,971	
	Food	240-35-6341.00-999-3-99		8,971
	<i>Federal Revenue for Commodities</i>			
6	Salaries for Professional Personnel	199-11-6119.00-999-3-11		(65,000)
	Student Attendance Credits	199-91-6224.00-999-3-99		(480,000)
	Salaries for Professional Personnel	199-13-6119.00-999-3-99		35,000
	Salaries for Professional Personnel	199-21-6119.00-999-3-99		20,000
	Salaries for Professional Personnel	199-31-6119.00-999-3-99		120,000
	Salaries for Professional Personnel	199-33-6119.00-111-3-99		30,000
	Salaries for Professional Personnel	199-53-6119.00-905-3-99		85,000
	Extra Duty Pay; Support Personnel	199-61-6121.00-952-3-99		20,000
	Salaries for Professional Personnel	199-12-6119.00-999-3-99		25,000
	Salaries for Professional Personnel	199-23-6119.00-999-3-99		200,000
	Salaries for Professional Personnel	199-36-6119.00-999-3-91		10,000
	Taxes; Current Year Levy	199-5711	1,400,000	
	<i>Final Amended Budget</i>			
			<u>1,413,646</u>	<u>63,646</u>