



# La Vernia Independent School District

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*Uncompromising Excellence, Unlimited Possibilities*

Dr. Hensley Cone, Superintendent

## Action Agenda Sheet

**Date:** June 23, 2025

**Subject:** D e p o s i t o r y   C o n t r a c t

**Administrator Responsible:** Ms. Belinda Raindl, Chief Financial Officer

**A. Purpose of Agenda Item:**

Information/Report only	X Action needed
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**B. District Priorities:**

3. Ensure Safe, Efficient, and Transparent District and Campus Operations

**C. Summary:**

The district filed a two-year extension Under Texas Education Code, Chapter 45, Subchapter G, School District Depositories which is set to expire on June 30, 2025. The District completed Request for Proposal (RFP) documents and emailed them to all local banks in La Vernia. The District only received one proposal from the District's current depository vendor.

**D. Budgetary Impact:**

NONE

**E. Administrative Recommendation:**

I MOVE TO APPROVE WELLS FARGO- LA VERNIA for LVISD depository/treasury services.

*La Vernia ISD Mission Statement*

*The mission of La Vernia ISD is to collaboratively educate and inspire all students to be life-long learners with unlimited possibilities as contributing members of society.*